
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks: Applications and Reports Received

*No. 51
Week Ending December 20, 1997*

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Citicorp, New York, New York -- to engage through certain affiliates in financing transactions involving the simultaneous purchase and sale of goods and commodities.

- Approved, December 18, 1997

First of Waverly Corporation, Waverly, Iowa -- to acquire Schrage, Ltd., Plainfield, Iowa, and Farmers State Bank.

- Approved, December 15, 1997

ING Group, Amsterdam, the Netherlands -- request for exemption under section 4(c)(9) of the Bank Holding Company Act in connection with proposed acquisition of Banque Bruxelles Lambert, Brussels, Belgium.

- Granted, December 15, 1997

Lloyds TSB Group plc, London, England -- to engage in mutual fund advisory and administrative services and other nonbanking activities through retention of indirect ownership of IAI Holdings, Inc., Minneapolis, Minnesota.

- Permitted, December 18, 1997

Star Banc Corporation, Cincinnati, Ohio -- to acquire Great Financial Corporation, Louisville, Kentucky, and Great Financial Bank, F.S.B.

- Approved, December 18, 1997

SunTrust Banks, Inc., Atlanta, Georgia -- to engage in underwriting and dealing, to a limited extent in all types of securities through acquisition of Equitable Securities Corporation, Nashville, Tennessee.

- Permitted, December 18, 1997

Telluride Bancorp, Ltd., Montrose, Colorado -- request on behalf of Bank of Telluride, Telluride, Colorado, for an exemption from section 23A of the Federal Reserve Act.

- Granted, December 15, 1997

BOARD OPERATIONS

Division of Research and Statistics -- appointment of Stephen Oliner and Janice Shack-Marquez as Assistant Directors.

- Approved, December 17, 1997

December 14, 1997 to December 20, 1997

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Market risk -- interim rule on measuring specific risk under the Risk-Based Capital Rules.

- Approved, December 17, 1997

Regulation K -- request for comment on revisions to the regulation undertaken in connection with Section 303 of the Riegle Community Development Act; and with delegation of authority of certain functions to the General Counsel and to the Director, Division of Banking Supervision and Regulation.

- Announced, December 18, 1997

Regulations G, T, U, and X -- amendments to reduce distinctions between broker-dealers, banks, and other lenders and to implement changes in response to enactment of the National Securities Markets Improvement Act; and request for comment to allow commenters to make other suggestions to amend Regulations T, U, and X (Docket R-0995).

- Approved, December 18, 1997

ENFORCEMENT

Chemical Bank, New York, New York -- cease and desist order against Patti Colbourn, a former managing director, trader and institution-affiliated party of the Chemical Bank.

- Announced, December 16, 1997

H.2

December 14, 1997 to December 20, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Abbreviations: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; RBOPS - Reserve Bank Operations and Payment Systems; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Secretary

Centura Bank, Rocky Mount, North Carolina -- to establish a branch at 101 South Main Street, High Point, North Carolina.
- Approved, December 19, 1997

New York

Chase Manhattan Bank, New York, New York -- to establish a branch at 505 Main Street, Hackensack, New Jersey.
- Approved, December 15, 1997

Richmond

F & M-Northern Virginia, Fairfax, Virginia -- to establish a branch at 200 North Washington Street, Alexandria, Virginia.
- Approved, December 15, 1997

New York

Manufacturers and Traders Trust Company, Buffalo, New York -- to establish a branch at 1304 Niagara Falls Boulevard, Tonawanda, New York.
- Approved, December 15, 1997

Chicago

North Shore Community Bank & Trust Company, Wilmette, Illinois -- to establish a branch at 351 Linden Avenue.
- Approved, December 19, 1997

BANK HOLDING COMPANIES

Minneapolis

American State Bank Holding Company, Inc., Williston, North Dakota -- to acquire American State Bank & Trust Company of Williston,
- Approved, December 17, 1997

December 14, 1997 to December 20, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Philadelphia

BCB Financial Services Corporation, Reading, Pennsylvania -- request for relief from a commitment.

- Granted, December 17, 1997

Chicago

Citizens Financial Corporation, Chicago, Illinois -- to acquire Citizens Bank & Trust Company of Chicago.

- Returned, December 18, 1997

San Francisco

Community West Bancshares, Goleta, California -- to acquire Goleta National Bank.

- Approved, December 16, 1997

Secretary

Compass Banks of Texas, Inc., Birmingham, Alabama and Compass Bancorporation of Texas, Inc., Wilmington, Delaware -- to merge with Fidelity Resources Company, University Park, Texas, and Fidelity Resources Company of Delaware, Wilmington, Delaware, and thereby acquire Fidelity Bank, National Association, University Park, Texas; Compass Bancshares, Inc., Birmingham, Alabama, to acquire indirectly Fidelity Bank; Compass Bank, Houston, Texas, to merge with Fidelity Bank; and Compass Bank to establish branches at the Fidelity Bank branch locations.

- Approved, December 18, 1997

New York

Credit Commercial de France, S.A., Paris, France -- to engage de novo through CCF International Finance Corporation, New York, New York, in lending activities, investment and advisory activities, agency transactional services for customer investments, and investment transactions as principal.

- Approved, December 18, 1997

San Francisco

Eggemeyer Advisory Corp., Castle Creek, L.L.C., San Diego, California, and Castle Creek Capital Partners Fund-1 L.P. -- to engage in certain nonbanking activities through acquisition of Regency Bancorp, Fresno, California.

- Permitted, December 16, 1997

December 14, 1997 to December 20, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Minneapolis

Farmers State Corporation, Mountain Lake, Minnesota -- to engage in general Insurance agency activities through acquisition of the assets of Schultz Insurers, Jackson, Minnesota.

- Permitted, December 16, 1997

Chicago

Fidelity Ban Corp., Independence, Iowa -- to engage in servicing loans through Leytze, Inc.

- Permitted, December 19, 1997

Secretary

First Security Corporation, Salt Lake City, Utah -- to engage de novo through First Security Capital Markets, Inc., in certain nonbanking activities.

- Permitted, December 18, 1997

Secretary

First Tennessee National Corporation, Memphis, Tennessee -- to acquire all the limited and general partnership interests of Martin & Company, L.P., Knoxville, Tennessee, and engage in financial and investment advisory activities.

- Permitted, December 19, 1997

San Francisco

Heritage Commerce Corp., San Jose, California -- to acquire Heritage Bank of Commerce.

- Approved, December 17, 1997

Chicago

Hometown Bancorp, Ltd., Fond du Lac, Wisconsin -- to acquire St. Cloud Bancshares, Inc., St. Cloud, Wisconsin, and State Bank of St. Cloud.

- Approved, December 15, 1997

Chicago

Koss-Winn Bancshares, Inc., Employee Stock Ownership Plan, Buffalo Center, Iowa -- to acquire Koss-Winn Bancshares, Inc., and Farmers Trust and Savings Bank.

- Approved, December 17, 1997

December 14, 1997 to December 20, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Minneapolis

Montana Security, Inc., Havre, Montana -- to acquire Northeast Montana Bank Shares, Inc., Poplar, Montana, and The Citizens State Bank of Scobey, Scobey; and Traders State Bank of Poplar Montana, Poplar, Montana.
- Approved, December 18, 1997

Richmond

Morgantown Bancshares, Inc., Morgantown, West Virginia -- to acquire Citizens Bank of Morgantown, Inc.
- Approved, December 17, 1997

Boston

Narragansett Financial Corp., Fall River, Massachusetts -- to acquire Citizens-Union Savings Bank.
- Approved, December 19, 1997

San Francisco

Panhandle Bancorp, Standpoint, Idaho -- to acquire the Panhandle State Bank.
- Approved, December 16, 1997

St. Louis

Rockhold Bancorp, Kirksville, Missouri -- to acquire Bank of Kirksville.
- Approved, December 17, 1997

Chicago

RW Bancorp, Ltd., Reesville, Wisconsin -- to acquire State Bank of Reesville.
- Approved, December 19, 1997

Philadelphia

Sovereign Bancorp, Inc., Wyomissing, Pennsylvania -- to acquire ML Bancorp, Inc., Villanova, Pennsylvania.
- Approved, December 18, 1997

December 14, 1997 to December 20, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Chicago

SSB Bancshares, Inc., Burnettsville, Indiana -- to acquire State Bank of Burnettsville.

- Approved, December 19, 1997

BANK MERGERS

Secretary

Capital City Bank, Tallahassee, Florida -- to purchase the assets and assume the liabilities of five branches of First Federal Savings and Loan Association, Lakeland, Florida, and establish branches.

- Approved, December 17, 1997

Richmond

King George State Bank, King George, Virginia -- to acquire the Colonial Beach, Virginia, office of First Union National Bank, Charlotte, North Carolina.

- Approved, December 17, 1997

Richmond

Northern Neck State Bank, Warsaw, Virginia -- to acquire branches at Burgess, Kilmarnock, Reedville, and White Stone, all in Virginia, of First Union National Bank, Charlotte, North Carolina.

- Approved, December 17, 1997

BANKS, STATE MEMBER

Kansas City

Bank of Colorado-Front Range, Windsor, Colorado -- payment of a dividend.

- Approved, December 15, 1997

Kansas City

Farmers State Bank & Trust Co., Aurora, Nebraska -- payment of a dividend.

- Approved, December 15, 1997

Kansas City

First Union Bank, Neligh, Nebraska -- payment of a dividend.

- Approved, December 15, 1997

December 14, 1997 to December 20, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Kansas City

Schuyler State Bank and Trust Company, Schuyler, Nebraska -- payment of a dividend.

- Approved, December 15, 1997

San Francisco

Southern California Bank, Newport, California -- payment of a dividend.

- Approved, December 16, 1997

Kansas City

State Bank, Palmer, Nebraska -- payment of a dividend.

- Approved, December 15, 1997

CHANGE IN BANK CONTROL

Minneapolis

Philip Bancorporation, Philip, South Dakota -- change in bank control.

- Permitted, December 16, 1997

COMPETITIVE FACTORS REPORTS

New York

Albank Commercial, Albany, New York -- report on competitive factors of the proposed acquisition of certain assets and assumption of certain liabilities of branches of First Union National Bank, Avondale, Pennsylvania, at 340 Route 211, Caldor Plaza, East Middletown; and 5 South Broome Street, Port Jervis, New York.

- Submitted, December 18, 1997

Chicago

Ameriana Savings Bank, F.S.B., New Castle, Indiana -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the Morristown, branch of National City Bank of Indiana, Indianapolis, Indiana.

- Submitted, December 17, 1997

December 14, 1997 to December 20, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Atlanta

Cameron State Bank, Cameron, Louisiana -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of certain branches of American Security Bank of Ville Platte, Ville Platte, Louisiana.

- Submitted, December 17, 1997

Atlanta

Central and Southern Bank of Georgia, Milledgeville, Georgia -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Central and Southern Bank of North Georgia, FSB, Greensboro, Georgia.

- Submitted, December 17, 1997

Kansas City

Citizens State Bank, Moundridge, Kansas -- report on competitive factors of the proposed merger with the Hesston State Bank, Hesston, Kansas.

- Submitted, December 17, 1997

Dallas

Community Bank, Granbury, Texas -- report on competitive factors of the proposed merger with Community Bank, Rockwall, Texas.

- Submitted, December 16, 1997

Chicago

First Bank of Sparta, Sparta, Wisconsin -- report on competitive factors of the proposed merger with New State Bank of LaCrosse, LaCrosse, Wisconsin.

- Submitted, December 16, 1997

Chicago

Hillenbrand Industries, Inc., Batesville, Indiana -- report on competitive factors of the proposed acquisition of assets and assumption of liabilities of Forethought Financial Services, Inc., and Forethought Federal Savings Bank.

- Submitted, December 17, 1997

December 14, 1997 to December 20, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Chicago

Kankakee Federal Savings Bank, Kankakee, Illinois -- report on competitive factors of the proposed merger with Coal City National Bank, Coal City, Illinois.
- Submitted, December 17, 1997

New York

Lakeview Savings Bank, Paterson, New Jersey -- report on competitive factors of the proposed merger with Westwood Savings Bank, Westwood, New Jersey.
- Submitted, December 18, 1997

St. Louis

Middlesboro Federal Bank, FSB, Middlesboro, Kentucky -- report on competitive factors of the proposed purchase of the Harlan, Kentucky, branch of National City Bank of Kentucky, Louisville, Kentucky.
- Authorized, December 18, 1997

Richmond

NationsBank of Texas, National Association, Dallas, Texas -- report on competitive factors of the proposed merger with Boatmen's First National Bank of Amarillo, Amarillo, Texas.
- Submitted, December 18, 1997

Kansas City

Peabody State Bank, Peabody, Kansas -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Benton, Kansas, branch of NationsBank, N.A., Charlotte, North Carolina.
- Submitted, December 17, 1997

Philadelphia

Peoples State Bank of Wyalusing, Wyalusing, Pennsylvania -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of three branches of Northern Central Bank, Williamsport, Pennsylvania.
- Submitted, December 18, 1997

December 14, 1997 to December 20, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Atlanta

Premier Bank, Atlanta, Georgia -- report on competitive factors of the proposed merger with Central and Southern Bank of North Georgia, FSB, Greensboro, Georgia.

- Submitted, December 17, 1997

Boston

Savings Institute, Willimantic, Connecticut -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Connecticut branch of Chelsea Groton Savings Bank, Norwich, Connecticut.

- Submitted, December 17, 1997

Boston

Skowhegan Savings Bank, Skowhegan, Maine -- report on competitive factors of the proposed acquisition of six branches of KeyBank, NA, Cleveland, Ohio.

- Submitted, December 19, 1997

Richmond

Southern Bank and Trust Company, Mount Olive, North Carolina -- report on competitive factors of the proposed merger with Enfield Savings Bank, Inc., SSB, Enfield, North Carolina.

- Submitted, December 19, 1997

Philadelphia

Sovereign Bank, Wyomissing, Pennsylvania -- report on competitive factors of the proposed merger with Main Line Bank, Villanova, Pennsylvania.

- Submitted, December 18, 1997

Kansas City

SpiritBank, N.A., Bristow, Oklahoma -- report on competitive factors of the proposed merger with SpiritBank, N.A., Tulsa, Oklahoma.

- Submitted, December 17, 1997

December 14, 1997 to December 20, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Director, BS&R

AmSouth Bancorporation, Birmingham, Alabama -- extension to divest certain property.

- Granted, December 15, 1997

Dallas

Keene Bancorp, Inc., 401(K) Employee Stock Ownership Plan and Trust, Keene, Texas -- extension to March 8, 1998, to acquire Keene Bancorp, Inc.

- Approved, December 18, 1997

Director, BS&R

Norwest Corporation, Minneapolis, Minnesota -- extension to comply with a commitment made in connection with application to acquire The Foothill Group, Inc., Los Angeles, California.

- Granted, December 15, 1997

San Francisco

Saehan Bancorp, Los Angeles, California -- extension to March 24, 1998, to acquire Saehan Bank.

- Granted, December 18, 1997

INTERNATIONAL OPERATIONS

Minneapolis

Norwest Corporation, Minneapolis, Minneapolis, and Norwest Financial Services, Inc., and Norwest Financial, Inc., both of Des Moines, Iowa -- to acquire Finvercon S.A., Compania Financiera, Buenos Aires. Argentina.

- Permitted, December 19, 1997

MEMBERSHIP

Chicago

First State Bank, Brunsville, Iowa -- to become a member of the Federal Reserve System.

- Approved, December 15, 1997

December 14, 1997 to December 20, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Richmond

Greenville Interim Bank, Greenville, West Virginia -- to become a member of the Federal Reserve System.

- Approved, December 15, 1997

RESERVE BANK SERVICES

Director RBOPS

Cash Access Fees of the Federal Reserve Banks -- Fees are \$20 in Boston, Philadelphia, Cleveland, Richmond, Atlanta, St. Louis, and Kansas City; \$25 in Chicago, Minneapolis, and Dallas; \$30 in New York; and \$50 in San Francisco.

- Approved, December 19, 1997

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Dallas

Citizens Bankers, Baytown, Texas -- to acquire First National Bank of Bay City, Bay City, Texas.

- Approved, December 8, 1997

District 1
Federal Reserve Bank of Boston

Applications and notifications filed during the week of December 20, 1997

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Lenox Financial Service Corp., Lenox, Massachusetts - application to become a mutual holding company through the acquisition of Lenox Savings Bank, Lenox, Massachusetts*	Newspaper - 1/2/98 Fed Reg - 1/8/98
3(a)(1)	The Independent Mutual Holding Company, Laconia, New Hampshire - application to become a mutual bank holding company through the reorganization of Laconia Savings Bank, Laconia, New Hampshire	Newspaper - 1/21/98 Fed Reg - 1/28/98

*Subject to the provisions of the Community Reinvestment Act

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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None

Section VI - CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
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None

District 2

Federal Reserve Bank of New York

Applications and notifications filed during the week of 12/14/97 - 12/20/97

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Deutsche Bank, Frankfurt am Main, Federal Republic of Germany, to acquire through its wholly-owned subsidiary, Deutsche Morgan Grenfell, Inc., New York, New York, certain assets of National Westminster Bank PLC, London, England, and of its wholly-owned subsidiary, NatWest Securities corporation, New York, New York, and thereby engage in the following nonbanking activities: financial and investment advisory activities; securities brokerage activities; riskless principal activities; private placement services; futures commission merchant activities and other transactional services; and to engage as principal in (1) buying and selling bank-ineligible securities; and (2) forward contracts, options, futures, swaps, and similar contracts, on bank-ineligible securities.	01/02/98
4(c)(8)	HUBCO Inc., Mahwah, New Jersey, to acquire Poughkeepsie Financial Corp., and its subsidiary, Bank of the Hudson, both of Poughkeepsie, New York, and thereby engage in operating a federally chartered savings bank.	N/Avail

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

Section VI - CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 3
Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week of December 20, 1997

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	The Bryn Mawr Trust Company, Bryn Mawr, PA, to establish a branch at One Tower Bridge 100 Front Street, Suite 101, West Chonshohocken Borough, Montgomery County, PA	1/5/98
18(c)	Farmers Trust Bank, Lebanon, PA, to merge with Lebanon Valley National Bank, Lebanon, PA, following the merger of the parent holding companies	N/Avail

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Franklin Financial Service Corp, Chambersburg, PA, to engage in community development activities.	1/6/98

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

Section VI - CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 4

Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending December 20, 1997

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Change in control notice filed by Lee Alan Novak, Rebecca Sue Novak, and Nicholas Lee Novak, Urichsville, OH on December 16, 1997, of their intent to retain control of up to 10.92% of the outstanding voting shares of FNB, Inc., Dennison, OH.	Fed Reg: 1/6/98*
.3(a)(5)	Received notice from National City Corporation, Cleveland, OH on December 15, 1997, of its intent to acquire First of America Bank Corporation, Kalamazoo, MI and its bank subsidiaries.	Fed Reg: 1/8/98*

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Received notice from National City Corporation, Cleveland, OH on December 15, 1997, of its intent to acquire the non-bank subsidiaries of First of America Bank Corporation, Kalamazoo, MI.	Fed Reg: 1/8/98

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Received notice from National City Corporation, Cleveland, OH on December 15, 1997, of its intent to acquire Sterling Ltd. Co., and Sterling Asset Management Co., both of Pepper Pike, OH.	

Section V - Availability of CRA public evaluations

Description of the CRA Goal against which institutions are evaluated, the four performance levels, and the institutions for which an evaluation is publicly available.

The CRA requires a periodic evaluation of each covered institution regarding the extent to which it has ascertained, and helped meet, the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA.:

- Outstanding**
- Satisfactory**
- Needs to Improve**
- Substantial noncompliance**

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>
None				

Section VI - CRA examinations scheduled for First Quarter of 1998

<i>Institution</i>	<i>Location</i>
Chippewa Valley Bank	P.O. Box 68, 20 S. Main Street, Rittman, OH 44270-0068
Oakwood Deposit Bank	P.O. Box 207, 218 N. 1st Street, Oakwood, OH 45873-0207
The Ottoville Banking Company	P.O. Box 459, 161 W. 3rd Street, Ottoville, OH 45876-0459
WesBanco Bank Barnesville	P.O. 70, 101 E. Main Street, Barnesville, OH

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week of December 20, 1997

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Farmers and Miners Bank, Pennington Gap, Virginia, to establish a branch in the Piggly Wiggly Supermarket on Chase Street, Clintwood, Virginia.*	1/10/98
18(c)	George Mason Bank, Fairfax, Virginia, to merge with United Bank, Arlington, Virginia.*	1/19/98
18(c)	Capital One Bank, Glen Allen, Virginia, to purchase certain assets and assume certain liabilities of Capital One, F.S.B., Falls Church, Virginia.*	N/avail

*Subject to the provisions of the Community Reinvestment Act.

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	BB&T Corporation, Winston-Salem, North Carolina, and BB&T Financial Corporation of Virginia, Virginia Beach, Virginia, to acquire Life Bancorp, Inc., Norfolk, Virginia.*	Fed Reg- 1/6/98
3(a)(3)	United Bankshares, Inc., Charleston, West Virginia, to acquire George Mason Bankshares, Inc., Fairfax, Virginia.*	1-19-98

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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None

Section VI - CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
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None

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week of December 20, 1997

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	1st United Bank, Boca Raton, Florida, to merge with American Bank of Hollywood, Florida.*	N/Avail
Branch	The Home Bank, Guntersville, Alabama, to establish a branch located at 530 Brindlee Mountain Parkway, Arab, Alabama.*	12/26/97

*Subject to the provisions of the Community Reinvestment Act.

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Community National Bank Corporation Employee Stock Ownership Plan, Venice, Florida, to become a bank holding company by acquiring 30 percent of Community National Bank Corporation, and its subsidiary, Community National Bank of Sarasota County, both of Venice, Florida.*	Fed Reg - 1/16/98
CIC	Community National Bank Corporation, Venice, Florida, change in control notice by Mr. Joseph Rohlen Kondisko, Ms. Allana Minerva Kondisko, Mr. William Graham McKelvey, and Ms. Jeanne Wolford McKelvey, to collectively acquire 52 percent of the outstanding shares of Community National Bank Corporation, Venice, Florida.*	Fed Reg - 1/6/98
CIC	NGLC, Inc., change in control notice by Ms. Rachel J. Reeves, to acquire 51 percent of the outstanding shares of NGLC, Inc., Miami, Florida.*	Fed Reg - 1/6/98

*Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	South Alabama Bancorporation, Inc., Mobile, Alabama, to acquire South Alabama Trust Company, Inc., Mobile, Alabama, and thereby engage in trust company activities.	
4(c)(8)	SunTrust Banks, Inc., Atlanta, Georgia, to acquire Reliance Trust Company, Atlanta, Georgia, and thereby engage in trust company activities, related investment advisory activities and loan servicing activities.	

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
295833	Guaranty Bank & Trust Company Post Office Box 618 Venice, Florida 34284	9/8/97	12/18/97	Satisfactory	Small Bank

Section VI - CRA examinations scheduled for

Quarter of

Institution

Location

None

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week of December 20, 1997

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	NBD Bank Detroit, Michigan 15469 Telegraph Road Monroe, Michigan	Newspaper - 12/22/97

Newspaper - Newspaper Comment Period Ending Date

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Damen Financial Corporation Schaumburg, Illinois Suburban Bank & Trust Company as Trustee for Damen Financial Corporation Employee Stock Ownership Plan	Newspaper - 12/22/97 Fed Reg - 12/26/97
3(a)(3)	Gifford Bancorp., Inc. Employee Stock Ownership Plan* Gifford, Illinois Gifford Bancorp, Inc. Gifford, Illinois Gifford State Bank Gifford, Illinois	Newspaper - 1/12/98 Fed Reg - 1/2/98
4(c)(8)	Marshall & Ilsley Corporation* Milwaukee, Wisconsin Advantage Bancorp, Inc. Kenosha, Wisconsin Advantage Bank, F.S.B. Kenosha, Wisconsin	Newspaper - 12/21/97 Fed Reg - 12/23/97

Newspaper - Newspaper Comment Period Ending Date

Fed Reg - Federal Register Comment Period Ending Date

*Subject to the provisions of the Community Reinvestment Act

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
ROS	Freeport Bancshares, Inc. Freeport, Illinois to redeem 2,045 shares (50%) of its common stock	

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
41647	First Banking Center 400 Milwaukee Avenue P.O. Box 660 Burlington, WI 53105-0660 (414) 763-3581	8/4/97	12/15/97	Outstanding	Small

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
703440	State Bank of Caledonia 627 E. Main Street P.O. Box 278 Caledonia, MI 49316 (616) 891-8113	9/2/97	12/16/97	Outstanding	Small

Section VI - CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week of December 20, 1997

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
5(d)(3)	Notice by Farmers and Merchants Bank, Rogers, Arkansas, to acquire the main office and three branch offices located in Rogers, Arkansas, and one branch office located in Bentonville, Arkansas, of Federal Savings Bank, Rogers, Arkansas.*	1/11/98

*Subject to the provisions of the Community Reinvestment Act.

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Notice by First Commercial Corporation, Little Rock, Arkansas, to acquire KW Bancshares, Inc., Little Rock, Arkansas, and thereby acquire Federal Savings Bank, Rogers, Arkansas.*	Newspaper - 1/11/98
3(a)(3)	Notice by First Commercial Corporation, Little Rock, Arkansas, to acquire First Commercial Bank, N.A. of Fort Smith, Fort Smith, Arkansas, the resulting bank following the conversion of Federal Savings Bank, Rogers, Arkansas, into a commercial bank.*	Newspaper - 1/11/98
3(a)(1)	Notice by Alliance Bancorporation, Inc., Hot Springs, Arkansas, to acquire Alliance Bank of Hot Springs, Hot Springs, Arkansas.*	N/Avail
CIC	Notice involving First National Bancshares in Newton, Inc., Newton, Illinois, for Craig D. Heath and Robert T. Heath to become trustees of the Heath Trust.	N/Avail

*Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

Section VI - CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 9
Federal Reserve Bank of Minneapolis

Applications and Notifications Filed During the Week of December 20, 1997

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	First State Bank of Warner, Warner, South Dakota, to establish a branch in Aberdeen, South Dakota.*	1/10/98

*Subject to the provisions of the Community Reinvestment Act.

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Marlen Bents to increase his ownership to 25.1% of the Ceylon Bancorporation, Inc., Ceylon, Minnesota.	Fed Reg - 1/7/98

*Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Publicly available CRA evaluations

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

Section VI - CRA examinations scheduled Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 10
Federal Reserve Bank of Kansas City

Applications and notifications filed during the week of December 20, 1997

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	BancFirst, Oklahoma City, Oklahoma, for prior approval to establish a detached facility at 4901 E. 41st Street, Tulsa, Oklahoma.	Newspaper - 12/24/97
Branch	BancFirst, Oklahoma City, Oklahoma, for prior approval to establish a detached facility at 36th & W. Okmulgee, Muskogee, Oklahoma.	

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	J.R. Montgomery Bancorporation, Lawton, Oklahoma, to retain 37.3 percent of the voting shares of Fort Sill National Bank, Fort Sill, Oklahoma.	Newspaper - 11/08/97 Fed Reg - 12/19/97
CIC	Lester L. Ward, Jr., as Trustee of the Mahlon T. White CRT No. 1T1, Denver, Colorado; to acquire voting shares of Monte Vista Bank Corp., Monte Vista, Colorado, and thereby indirectly acquire Bank of Monte Vista, Monte Vista, Colorado.	Newspaper -N/Avail Fed Reg - 12/26/97

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

Description of the CRA Goal against which institutions are evaluated, the four performance levels, and the institutions for which an evaluation is publicly available.

The CRA requires a periodic evaluation of each covered institution regarding the extent to which it has ascertained, and helped meet, the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA.:

- Outstanding**
- Satisfactory**
- Needs to Improve**
- Substantial noncompliance**

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>
284154	First Bank of Turley 6555 N. Peoria Tulsa, Oklahoma 74126-1744	10/06/97	12/17/97	Satisfactory
352857	WestStar Bank 108 S. Frontage Road West Vail, Colorado 81657	09/08/97	12/18/97	Satisfactory

Section VI - CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 11
Federal Reserve Bank of Dallas

Applications and Notifications Filed During the Week of December 20, 1997

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	State National Bancshares, Inc., Lubbock, TX, to acquire First Sierra Bancshares, Inc., Truth or Consequences, New Mexico*	N/Avail
3(a)(3)	State National Bancshares, Inc., Lubbock, TX, and State National Bancshares of Delaware, Dover, Delaware, to acquire First National Bank of Denver City, Denver City, Texas*	N/Avail
3(a)(3)	Industry Bancshares, Inc., Industry, TX, to acquire Citizens State Bank, Buffalo, TX*	01/11/98**

* Subject to the provisions of the Community Reinvestment Act.

** Comment period ending date is the date specified in the newspaper only.

N/Avail - Not available at this time.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Publicly available CRA evaluations

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

Section VI - CRA examinations scheduled **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 12

Federal Reserve Bank of San Francisco

Applications and Notifications Filed During the Week of December 20, 1997

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Langer Family Partnership, Port Orchard, Washington, to retain 76.17 percent of Olympic Bancorp, Inc., Port Orchard, Washington. *	Newspaper 12/11/97 Fed Reg 01/02/98
3(a)(1)	New Century Financial Corporation, Spokane, Washington, to become a bank holding company by acquiring New Century Bank (In Organization), Spokane, Washington. *	Newspaper 01/09/98 Fed Reg 01/15/98
3(a)(1)	South Valley Bancorp, Inc., Klamath Falls, Oregon, to become a bank holding company by acquiring South Valley Bank & Trust, Klamath Falls, Oregon. *	Newspaper 1/20/98 Fed Reg N/Avail

* Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Publicly available CRA evaluations

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>Large bank</i>	<i>Small bank</i>

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>Large bank</i>	<i>Small bank</i>
None						

Section VI - CRA examinations scheduled **Quarter of**

<i>Institution</i>	<i>Location</i>
None	