
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

No. 15

Week Ending April 11, 1998

Board Operations

Division of Consumer and Community Affairs -- appointment of Dolores Smith as Division Director, and promotion of Glenn E. Loney to Deputy Director and Adrienne D. Hurt and Sandra F. Braunstein as Assistant Directors.

- Announced, April 7, 1998

Forms

Bank Holding Company Reporting Requirements (FR Y-9C, FR Y-9LP, FR Y-9SP, FR Y-11Q, and FR Y-11I) -- extension, with revision.

- Approved, April 2, 1998 (AC)

Regulations And Policies

Basle Committee on Banking Supervision -- request for comment on amendments to the Accord to reduce risk weight for claims and setting forth principles governing on-balance-sheet netting for capital purposes.

- Announced, April 8, 1998

Reserve Bank Services

Fedwire securities transfer service -- decision not to implement an earlier opening time and to permit an optional transfer reversal feature (Docket R-0866).

- Approved, April 7, 1998

BS&R	Banking Supervision and Regulation	RBOPS	Reserve Bank Operations and Payment
C&CA	Consumer and Community Affairs	IF	International Finance
FOMC	Federal Open Market Committee	OSDM	Office of Staff Director for Management

Bank Branches, Domestic

Minneapolis

American Bank of Montana, Bozeman, Montana -- to establish a branch in Whitefish, Montana.
- Approved, April 10, 1998

Kansas City

Canadian State Bank, Yukon, Oklahoma -- to establish a branch at 3 South Flint Street.
- Approved, April 10, 1998

Chicago

Citizens Bank, Flint, Michigan -- to establish a branch at 5050 Marsh Road, Suite 1, Okemos, Michigan.
- Approved, April 7, 1998

Chicago

NAB Bank, Chicago, Illinois -- to establish a branch at 665 Pasquinelli Drive, Unit B104, Westmont, Illinois.
- Approved, April 7, 1998

Chicago

Northern Trust Company, Chicago, Illinois -- to establish branches at 4 North Washington Street, Hinsdale; and 2550 Waukegan Road, Glenview, Illinois.
- Approved, April 10, 1998

Chicago

Onsted State Bank, Onsted, Michigan -- to establish a branch at 4577 U.S. 12.
- Approved, April 10, 1998

BANK HOLDING COMPANIES

Richmond

America's First Bancorp, Washington, D.C. -- to acquire America's First Bank, National Association.
- Approved, April 8, 1998

BANK HOLDING COMPANIES

New York

Bankers Trust New York Corporation, New York, New York -- to acquire BT Alex Brown Incorporated, and the cash equity business of NatWest Securities Corporation, and engage in various securities activities.
- Permitted, April 6, 1998

Director, BS&R

Bankers Trust New York Corporation, New York, New York -- exemption for Greenwood Properties Corporation, an indirect subsidiary of BTNY from the Board's appraisal regulation
- Granted, April 8, 1998

Richmond

BOC Financial Corp., Landis, North Carolina -- to acquire Bank of the Carolinas.
- Approved, April 9, 1998

Philadelphia

Citizens & Northern Corporation, Wellsboro, Pennsylvania -- to acquire up to 9.9 percent of First National Bank of Canton, Canton, Pennsylvania.
- Approved, April 10, 1998

Atlanta

Community Banks of Florida, Inc., Naples, Florida -- to acquire Community Bank of Naples, N.A.
- Approved, April 7, 1998

Secretary

Cullen/Frost Bankers, Inc., San Antonio, Texas -- to merge with Overton Bancshares, Inc., Fort Worth, Texas, and acquire Overton Bancorporation and Overton Bank and Trust, N.A.; and New Galveston Company, San Antonio, Texas, to merge with Overton Bancorporation and thereby acquire Overton Bank.
- Approved, April 10, 1998

Atlanta

Cumberland Bancorp, Inc., Carthage, Tennessee -- to acquire Bank of Mason, Mason, Tennessee.
- Approved, April 7, 1998

BANK HOLDING COMPANIES

Chicago

Exchange State Bank Corp., Carsonville, Michigan -- to acquire Exchange State Bank.

- Approved, April 10, 1998

Secretary

First Chicago, NBD Corporation, Chicago, Illinois -- to acquire Roney & Co., L.L.C., Detroit, Michigan, and engage in underwriting and dealing in debt and equities securities, investment advisory services, and securities brokerage activities, riskless principal, private placement, and other transactional services.

- Permitted, April 9, 1998

Cleveland

First Citizens Banc Corp, Sandusky, Ohio -- to acquire Farmers State Bank of New Washington, New Washington, Ohio.

- Approved, April 7, 1998

Kansas City

Firstand Company, Hordville, Nebraska -- to acquire First State Bank.

- Approved, April 7, 1998

New York

J.P. Morgan & Co., Incorporated, New York, New York -- to acquire securities of Summit Acceptance Corporation, Dallas, Texas, and engage in lending activities and in collection and marketing services.

- Permitted, April 9, 1998

Kansas City

Mid-America Bancorp, Inc., Jewell, Kansas -- to acquire Heartland Bank.

- Approved, April 10, 1998

Minneapolis

N.A. Corporation, Roseville, Minnesota -- to acquire North American Banking Company.

- Returned, April 10, 1998

BANK HOLDING COMPANIES

San Francisco

Neighborhood Bancorp, San Diego, California -- to engage de novo through Neighborhood Housing Development Corporation in community development activities.

- Permitted, April 10, 1998

Secretary

Norwest Corporation, Minneapolis, Minnesota -- to acquire CheckFree Corporation, Norcross, Georgia, and engage in data processing and data transmission services.

- Permitted, April 6, 1998

Secretary

Norwest Corporation, Minneapolis, Minnesota -- to engage in residential mortgage lending through establishment of Forecast Home Mortgage LLC, Los Angeles, California.

- Permitted, April 7, 1998

Chicago

Panhandle Aviation, inc., Clarinda, Iowa -- waiver of application to acquire Security Bancshares, Inc., Shenandoah, Iowa, and Security Trust & Savings Bank.

- , April 6, 1998

Chicago

Shorebank Corporation, Chicago, Illinois -- to acquire Shorebank Detroit Corporation, Detroit, Michigan, and Shorebank.

- Approved, April 9, 1998

Chicago

Shorebank Detroit Corporation, Detroit, Michigan -- to acquire ShoreBank.

- Approved, April 9, 1998

Dallas

Texas United Bancshares, Inc., La Grange Texas -- to acquire Premier Bancshares, Inc., La Grange, and South Central Texas Bancshares, Inc., Flatonia, Texas.

- Approved, April 9, 1998

BANK HOLDING COMPANIES

St. Louis

Union n Planters Corporation, Memphis, Tennessee -- request for waiver of application to acquire, through merger, CB&T, Inc., McMinnville, Tennessee.
- Granted, April 10, 1998

Bank Mergers

Minneapolis

American Bank of Montana, Bozeman, Montana -- to merge with American Bank (Whitefish), Whitefish, Montana.
- Approved, April 10, 1998

Cleveland

Fifth Third Bank of Central Kentucky, Inc., Paris, Kentucky -- to acquire two branches of The Fifth Third Bank of Kentucky, Inc., Louisville, Kentucky, and to establish branches.
- Approved, April 9, 1998

Cleveland

Fifth Third Bank of Kentucky, Inc., Louisville, Kentucky -- to acquire through merger Fountain Square Bank of Southern Indiana, Clarksville, Indiana, and to establish branches.
- Approved, April 9, 1998

Cleveland

Fountain Square Bank of Southern Indiana, Sellersburg, Indiana -- to acquire through merger The Fifth Third Bank of Central Kentucky, Inc., Paris, Kentucky.
- Approved, April 9, 1998

Chicago

ShoreBank, Detroit, Michigan -- to acquire certain assets and certain liabilities of Omnibank, River Rouge, Michigan, and establish branches.
- Approved, April 9, 1998

Banks, State Member

Director, BS&R

First American Trust Company of Minnesota, St. Cloud, Minnesota -- registration as transfer agent.

- Withdrawn, April 10, 1998

CHANGE IN BANK CONTROL

Atlanta

Altamaha Bancshares, Inc., Uvalda, Georgia -- change in bank control.

- Permitted, April 7, 1998

Kansas City

Community Bancshares of Alva, Inc., Alva, Oklahoma -- change in bank control.

- Permitted, April 7, 1998

Atlanta

Community Bancshares, Inc., Blountsville, Alabama -- change in bank control.

- Permitted, April 9, 1998

Competitive Factors Reports

Kansas City

American National Bank, Omaha, Nebraska -- reprot on competitive factors of the proposed merger with American National Bank of Sarpy County, Papillion; American National Bank, Nebraska Cuity; and Fairbury State Bank, Fairbury, Nebraska.

- Submitted, April 7, 1998

Dallas

American State Bank, Lubbock, Texas -- report on competitive factors of the proposed merger with Security State Bank, Abilene, Texas.

- Submitted, April 9, 1998

Richmond

Baltimore Savings and Loan Association, FA, Pikesville, Maryland -- report on competitive factors of the proposed merger with Baltimore Interim Federal Savings and Loan Association.

- Submitted, April 6, 1998

Competitive Factors Reports

Chicago

Blue River Bancshares, Inc., Shelbyville, Indiana -- report on competitive factors of the proposed merger with Shelby County Bancorp, Shelbyville, Indiana.
- Submitted, April 9, 1998

Richmond

Chesapeake Bank of Maryland, Baltimore, Maryland -- report on competitive factors of the proposed merger with Interim Two Savings Bank, F.S.B.
- Submitted, April 9, 1998

Chicago

Citizens Financial Services, FSB, Munster, Indiana -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of a branch of American Savings, FSB.
- Submitted, April 9, 1998

Dallas

First Bank Katy, National Association, Katy, Texas -- report on proposed merger with Norwest Interim Bank Katy, National Association.
- Submitted, April 6, 1998

Chicago

First of America Bank, National Association, Kalamazoo, Michigan -- report on competitive factors of the proposed merger with First of America Bank-Illinois, National Association, Bannockburn, Illinois.
- Submitted, April 9, 1998

Cleveland

Fort Wayne National Bank, Fort Wayne, Indiana -- report on competitive factors of the proposed merger with The Auburn State Bank, Auburn; Old-First National Bank in Bluffton, Bluffton; Churubusco State Bank, Churubusco; First National Bank of Huntington, Huntington; Valley American Bank & Trust Company, South Bend; and First National Bank of Warsaw, Warsaw, with National City Bank of Indiana, Indianapolis, Indiana.
- Submitted, April 8, 1998

Competitive Factors Reports

Cleveland

National City Bank of Indianapolis, Indiana -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of 45 Indiana branches of First of America Bank, N.A., Kalamazoo, Michigan.
- Submitted, April 8, 1998

Kansas City

Norwest Bank New Mexico, N.A., Albuquerque, New Mexico -- report on competitive factors of the proposed merger with Norwest Bank New Mexico Northeast, N.A., Tucumacari, New Mexico.
- Submitted, April 7, 1998

Kansas City

Peoples Bank of Belleville, Belleville, Kansas -- report on competitive factors of the proposed merger with The Exchange Bank of Clyde, Clyde, Kansas.
- Submitted, April 7, 1998

Cleveland

Three Rivers Bank and Trust Company, Jefferson, Pennsylvania -- report on competitive factors of the proposed acquisition of the assets and assumption of the liabilities of two branches of National City Bank, Pennsylvania, Pittsburgh, Pennsylvania.
- Submitted, April 8, 1998

Extensions Of Time

San Francisco

Mt. Diablo Bancshares, Danville, California -- extension to July 30, 1998, to acquire Mt. Diablo National Bank.
- Granted, April 9, 1998

Membership

Kansas City

Bank of Inola, Inola, Oklahoma -- to become a member of the Federal Reserve System.
- Approved, April 9, 1998

Membership

Cleveland

Fifth Third Bank of Central Kentucky, Inc., Paris, Kentucky -- to become a member of the Federal Reserve System.

- Approved, April 9, 1998

Cleveland

Fountain Square Bank of Southern Indiana, Clarksville, Indiana -- to become a member of the Federal Reserve System.

- Approved, April 9, 1998

Richmond

James Monroe Bank, Arlington, Virginia -- to become a member of the Federal Reserve System.

- Approved, April 8, 1998

Chicago

ShoreBank, Detroit, Michigan -- to become a member of the Federal Reserve System.

- Approved, April 9, 1998

Regulations And Policies

FOMC

Federal Open Market Committee -- minutes of the meeting on February 3-4, 1998.

- Published, April 2, 1998 (AC)

District 1
Federal Reserve Bank of Boston

Applications and notifications filed during the week of April 11, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

None

Section VI - CRA examinations scheduled 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
--------------------	-----------------

None

District 2
Federal Reserve Bank of New York

Applications and notifications filed during the week of April 11, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Notice by Societe Generale, Paris, France, to acquire certain assets and assume substantially all of the liabilities of Cowen & Co., and Cowen Incorporated, both of New York, New York, and thereby engage in the following nonbanking activities: (i) underwriting and dealing in government obligations and money market instruments; (ii) investing and trading activities; (iii) agency transactional services; (iv) financial and investment advisory activities; (v) extending credit; (vi) activities related to extending credit; (vii) providing fiduciary services; and (viii) providing cash management services.	04/24/98

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
284408	First State Bank 3 Main Street Canisteo, NY 14823	11/3/97	04/09/98	Outstanding	Small Bank

Section VI - CRA examinations scheduled for 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
--------------------	-----------------

None

District 3
Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week of April 11, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Juniata Valley Financial Corp., Mifflintown, PA, to acquire Lewistown Trust Company, Lewistown, PA.	Newspaper - 5/3/98 Fed Reg - 5/4/98

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
------------------------	-----------------------------	-----------------------------	----------------------------	-----------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
------------------------	-----------------------------	-----------------------------	----------------------------	-----------------------	------------------

None

Section VI - CRA examinations scheduled for 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
--------------------	-----------------

None

District 4
Federal Reserve Bank of Cleveland

Applications and Notifications Filed During the Week of April 11, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Received application from FNB Corporation, Hermitage, PA on April 1, 1998, to acquire Southwest Interim Bank No. 4 which will operate for 44-60 days as Seminole Bank, N.A., whereupon it will be merged into First National Bank of Florida, Largo, FL.	Newspaper - N/Avail
3(a)(1)	Received application from The Peoples Holding Company, Inc., Coldwater, OH on April 1, 1998, to acquire The Peoples Bank Co., Coldwater, OH.	Fed Reg - 5/1/98

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Publicly available CRA evaluations

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	------------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

Section VI - CRA examinations scheduled 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
Citizens Deposit Bank & Trust	P.O. Box 9, 400 Second Street, Vanceburg, KY 41179-0009
Enterprise Bank	6150 Enterprise Parkway, Solon, OH 44139
Farmers Bank & Savings Company	P.O. Box 626, 211 W. 2nd Street, Pomeroy, OH 45769-1037
Heartland Bank	P.O. Box 7, 12 N. Main Street, Croton, OH 43013-0007
The Citizens Banking Company	P.O. Box 247, 10 E. Main Street, Salineville, OH 43945-0247
The St. Henry Bank	P.O. Box 330, 231 E. Main Street, St. Henry, OH 45883
Towne Bank	610 East South Boundary, Perrysburg, OH 43551

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week of April 11, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Atlantic Bank, Ocean City, Maryland, to acquire five branch offices of Bank of Maryland, Towson, Maryland, located in Bishopville, Crisfield, Federalsburg, Princess Anne, and Salisbury, Maryland.*	5/6/98

*Subject to the provisions of the Community Reinvestment Act.

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	MainStreet BankGroup Incorporated, Martinsville, Virginia, to acquire Ballston Bancorp, Inc., Washington, D. C.*	Fed Reg - 5/4/98 Newspaper - N/Avail

*Subject to provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Wachovia Corporation, Winston-Salem, North Carolina, to engage in Section 20 activities.	N/Avail

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	First Union Corporation, Charlotte, North Carolina, to engage in the business of financial and investment advisory activities through the acquisition of Bowles Hollowell Conner & Co., Charlotte, North Carolina.	

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

Outstanding
Satisfactory
Needs to improve
Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
824121	The Marine Bank 6395 Maddox Boulevard Chincoteague, Virginia 23336	2/2/98	4/10/98	Satisfactory	Small Bank
491822	The Bank of Gassaway 700 Elk Street Gassaway, West Virginia 26624	2/2/98	4/10/98	Satisfactory	Small Bank
979424	Highlands Union Bank 340 West Main Street Abingdon, Virginia 24210-2624	2/9/98	4/12/98	Satisfactory	Small Bank
785624	Piedmont Trust Bank 1 Ellsworth Street Martinsville, Virginia 24115	11/17/97	4/12/98	Satisfactory	Large Bank

Section VI - CRA examinations scheduled for 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
None	

District 6
Federal Reserve Bank of Atlanta

Applications and notifications filed during the week of April 11, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Colonial Bank, Montgomery, Alabama, to merge with Commercial Bank of Nevada, Las Vegas, Nevada.*	05/07/98
Branch	The Bank of Nashville, Nashville, Tennessee, to establish a branch located at 100 Maple Drive North, Hendersonville, Tennessee.*	05/01/98

*Subject to the provisions of the Community Reinvestment Act.

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Valley National Corporation, Lanett, Alabama, to merge with First National Sylacauga Corporation, Sylacauga, Alabama, and thereby directly acquire First National-America's Bank, Sylacauga, Alabama.*	Fed Reg - 05/04/98
3(a)(1)	United Community Bancshares, Inc., to become a bank holding company by acquiring United Community Bank, both of Gonzales, Louisiana.*	N/Avail

*Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
COM	Riverside Gulf Coast Banking Company, Cape Coral, Florida, commitment waiver request.	
4(c)(8)	SunTrust Banks, Inc., Atlanta, Georgia, to establish SunTrust Community Development Corporation, Atlanta, Georgia, and thereby engage de novo in community development activities.	

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

Section VI - CRA examinations scheduled for 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
None	

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week of April 11, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Liberty Bank Milwaukee, Wisconsin 15505 West National Avenue New Berlin, Wisconsin	Newspaper - 4/15/98
18(c)/Branch	Johnson Bank (formerly Heritage Bank and Trust) Racine, Wisconsin Bank of Fort Atkinson Fort Atkinson, Wisconsin 200 W. Sherman Avenue Fort Atkinson, Wisconsin	Newspaper - 5/11/98

Newspaper - Newspaper Comment Period Ending Date

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Charcompany, Inc.* Birmingham, Michigan Warren Bank (in organization) Warren, Michigan	Fed Reg - 5/4/98 Newspaper - 4/27/98
3(a)(3)	Amtrust, Inc.* Dubuque, Iowa Cuba City State Bank Cuba City, Wisconsin	Fed Reg - 5/8/98 Newspaper - 5/2/98
3(a)(3)	Heartland Financial USA, Inc.* Dubuque, Iowa New Mexico Bank & Trust (in organization) Albuquerque, New Mexico	Fed Reg - N/Avail Newspaper - 2/27/98

Fed Reg - Federal Register Comment Period Ending Date

Newspaper - Newspaper Comment Period Ending Date

N/Avail - Not available at this time

*Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

Section VI - CRA examinations scheduled for 2nd Quarter of 1998

Institution

Location

None

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week of April 11, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Notice by The Callaway Bank, Fulton, Missouri, to establish a branch at the northwest corner of Forum and Chapel Hill roads, Columbia, Missouri.*	4/21/98

*Subject to the provisions of the Community Reinvestment Act.

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Notice involving Marked Tree Bancshares, Inc., Marked Tree, Arkansas, by Helen D. Brunner.	N/Avail
CIC	Notice involving HBancorporation, Inc., Lawrenceville, Illinois, by Kevin John Kavanaugh.	N/Avail
3(a)(3)	Notice by Security State Bancshares, Inc., Charleston, Missouri, to acquire Bank of Atkins, Atkins, Arkansas (previously reported during the week of March 30, 1998).*	Newspaper - 5/8/98
3(a)(5)	Notice by Guaranty Capital Corporation, Belzoni, Mississippi, to acquire Hollandale Capital Corporation, Hollandale, Mississippi.*	N/Avail
3(a)(3)	Notice by Southern Development Bancorporation, Inc., Arkadelphia, Arkansas, to acquire First Delta Corporation, Helena, Arkansas.*	N/Avail

*Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
134848	Teutopolis State Bank Teutopolis, Illinois	1/15/98	4/10/98	Satisfactory	Small Bank

Section VI - CRA examinations scheduled for 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
None	

District 9
Federal Reserve Bank of Minneapolis
Applications and Notifications Filed During the Week of April 11, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Lino Lakes Banc Shares, Inc., Forest Lake, Minnesota, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Lino Lakes State Bank, Lino Lakes, Minnesota, a <i>de novo</i> bank.*	Fed Reg - 4/27/98
3(a)(3)	Norwest Corporation, Minneapolis, Minnesota, for prior approval to acquire 100% of the voting shares of Mountain Bancshares, Inc., Newport, Minnesota.*	Fed Reg - 5/8/98
CIC	David Hyduke Revocable Trust to acquire control of 40.5% of the voting shares of Duke Financial Group, Inc., Minneapolis, Minnesota.	Fed Reg - 4/30/98

*Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Publicly available CRA evaluations

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	------------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
0374653	First PREMIER Bank Sioux Falls, South Dakota	11/24/97	4/6/98	Satisfactory	Small Bank
2474315	Northland Security Bank Ramsey, Minnesota	12/29/97	4/8/98	Satisfactory	Small Bank

Section VI - CRA examinations scheduled 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
None	

District 10
Federal Reserve Bank of Kansas City

Applications and notifications filed during the week of April 11, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Bank Capital Corporation, Strasburg, Colorado, for prior approval to acquire Bank Capital Mortgage, LLC, Strasburg, Colorado; and thereby indirectly engage in extending credit and servicing loans activities.	Fed Reg - 04/29/98
4(c)(8)	Giltner Investment Partnership II, Ltd., Omaha, Nebraska; to acquire Avoca Company, Avoca, Nebraska, and thereby indirectly engage in the sale of general insurance in small towns.	Fed Reg - 04/24/98
4(c)(8)	Southeast Capital Corp. ESOP, Idabel, Oklahoma, and Southeast Capital Corp., Idabel, Oklahoma, for prior approval to engage in community development activities through the leasing of real property to the State of Oklahoma.	Fed Reg - 04/28/98

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

Description of the CRA Goal against which institutions are evaluated, the four performance levels, and the institutions for which an evaluation is publicly available.

The CRA requires a periodic evaluation of each covered institution regarding the extent to which it has ascertained, and helped meet, the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA.:

- Outstanding**
- Satisfactory**
- Needs to Improve**
- Substantial noncompliance**

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>
None				

Section VI - CRA examinations scheduled for 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
None	

District 11
Federal Reserve Bank of Dallas

Applications and notifications filed during the week of April 11, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
<hr/>		
None		
<hr/>		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
<hr/>		
None		
<hr/>		

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
<hr/>		
None		
<hr/>		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
<hr/>		
None		
<hr/>		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
188551	Minden Bank & Trust Company 401 Main Street Minden, LA 71055	9/29/97	4/13/98	Satisfactory	Small Bank

Section VI - CRA examinations scheduled for 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
--------------------	-----------------

None

District 12

Federal Reserve Bank of San Francisco

Applications and Notifications Filed During the Week of April 11, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	First Security Corporation, Salt Lake City, Utah, to acquire California State Bank, Covina, California.*	Newspaper - N/Avail Fed Reg - 4/30/98
3(a)(3)	InterWest Bancorp, Inc., Oak Harbor, Washington, to acquire Pacific Northwest Bank, Seattle, Washington.*	Newspaper - 5/03/98 Fed Reg - N/Avail
3(a)(5)	InterWest Bancorp, Inc., Oak Harbor, Washington, to acquire Pioneer Bancorp, Inc., Yakima, Washington.*	Newspaper - 5/03/98 Fed Reg - N/Avail

*Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	USDB Bancorp, Stockton, California, to become a bank holding company by acquiring Union Safe Deposit Bank, Stockton, California.	

Section V - Publicly available CRA evaluations

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>Large bank</i>	<i>Small bank</i>

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>Large bank</i>	<i>Small bank</i>
657365	Hanmi Bank 3660 Wilshire Boulevard Penthouse A Los Angeles, CA 90010-2706 (213) 620-0747	12/08/97	4/07/98	Satisfactory	X	
933975	Bank of Utah 2605 Washington Boulevard Ogden, UT 84401-3613 (801) 625-3500	12/08/97	4/07/98	Satisfactory	X	

Footnotes: The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.

Section VI - CRA examinations scheduled 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
None	