
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

No. 29

Week Ending July 18, 1998

Testimony And Statements

Draft regulatory relief bill -- statement by Governor Meyer before the Subcommittee on Financial Institutions and Consumer Credit of the House Committee on Banking and Financial Services, July 16, 1998.

- Published, July 16, 1998

Monetary policy objectives -- statement by Chairman Greenspan before the Senate Committee on Banking, Housing, and Urban Affairs, July 21, and the Subcommittee on Domestic and International Monetary Policy of the House Committee on Banking and Financial Services, July 22, 1998.

- Authorized, July 17, 1998

Monetary policy report -- Monetary policy report to the Congress.

- Approved, July 13, 1998

Policy issues concerning proposed reforms to the Truth in Lending Act and the Real Estate Settlement Procedures Act -- statement by Governor Gramlich before the Subcommittee on Financial Institutions and Regulatory Relief and the Subcommittee on Housing Opportunity and Community Development of the Senate Committee on Banking, Housing, and Urban Affairs, July 17, 1998.

- Published, July 17, 1998

Bank Holding Companies

Commerce Bancorp, Inc., Cherry Hill, New Jersey -- to engage through Commerce Capital Markets, Inc., Philadelphia, Pennsylvania, in underwriting and dealing in, to a limited extent, all types of debt and equity securities, other than ownership interests in open-end investment companies..

- Approved, July 13, 1998

Zions Bancorporation, Salt Lake City, Utah -- request for review of the San Francisco Reserve Bank's waiver of the application requirement in connection with the acquisition of The Sumitomo Bank of California, San Francisco, California.

- Denied, July 15, 1998

Regulations And Policies

Truth in Lending Act and Real Estate Settlement Procedures Act -- joint report with the Department of Housing and Urban Development concerning improvements to the home mortgage financing process.

- Approved, July 14, 1998

BS&R	Banking Supervision and Regulation	RBOPS	Reserve Bank Operations and Payment
C&CA	Consumer and Community Affairs	IF	International Finance
FOMC	Federal Open Market Committee	OSDM	Office of Staff Director for Management

Bank Branches, Domestic

Secretary

Centura Bank, Rocky Mount, North Carolina -- to establish a branch at 4460 Corporation Lane, Suites A and B, Virginia Beach, Virginia.
- Approved, July 16, 1998

New York

European American Bank, Uniondale, New York -- to establish an in-store branch in Edward's Supermarket, 3577 Long Beach Road, Oceanside, New York.
- Approved, July 17, 1998

Richmond

First Virginia Bank of Tidewater, Norfolk, Virginia -- to establish a branch in Greenbrier Mall at 1401 Greenbrier Parkway, Chesapeake, Virginia.
- Approved, July 17, 1998

Atlanta

Provident Bank of Florida, Sarasota, Florida -- to establish a branch at Parcel C of Palmer Crossing Shopping Center, at the southeast corner of Clark Road and Honore Avenue.
- Approved, July 17, 1998

Minneapolis

Ravalli County Bank, Stevensville, Montana -- to establish a branch in Stevensville.
- Approved, July 17, 1998

San Francisco

Santa Barbara Bank & Trust, Santa Barbara, California -- to establish a branch at 1500 South Broadway, Santa Maria, California.
- Approved, July 17, 1998

Philadelphia

Summit Bank, Bethlehem, Pennsylvania -- to establish a branch at Pathmark Supermarket, 1000 East Road, Wyncote, Pennsylvania.
- Approved, July 16, 1998

Bank Holding Companies

Boston

1855 Bancorp, New Bedford, Massachusetts -- to acquire Sandwich Bancorp, Inc., Sandwich, Massachusetts.
- Approved, July 15, 1998

Dallas

A.N.B. Holding Company, Ltd., Terrell, Texas; The ANB Corporation; and The ANB Delaware Corporation, Wilmington, Delaware -- to acquire The Bank of Van Zandt, Canton, Texas.
- Approved, July 16, 1998

St. Louis

Affiliates Employee Stock Ownership Plan, Poplar Bluff, Missouri -- to acquire shares of Midwest Bancorporation, Inc.
- Approved, July 15, 1998

Atlanta

Alliance Bancshares, Inc., Orlando, Florida -- to acquire Alliance Bank.
- Approved, July 17, 1998

Kansas City

AmCorp Financial, Inc., Ardmore, Oklahoma -- to acquire First State Bank, Morton, Texas.
- Approved, July 14, 1998

Richmond

BB&T Corporation, Winston-Salem, North Carolina -- to acquire Maryland Federal Bancorp, Inc., Hyattsville, Maryland.
- Approved, July 14, 1998

Chicago

Blackhawk Bancorp, Inc., Beloit, Wisconsin -- to acquire First Financial Bancorp, Inc., Belvidere, Illinois, and First Federal Savings Bank.
- Approved, July 16, 1998

Bank Holding Companies

St. Louis

Bodcaw Bancshares, Inc., Stamps, Arkansas -- notice to acquire Bodcaw Bank.
- Withdrawn, July 14, 1998

St. Louis

Carlinville National Bank Shares, Inc., Carlinville, Illinois -- to acquire Shipman Bancorp, Inc., Shipman, Illinois, and Citizens State Bank of Shipman.
- Approved, July 15, 1998

Richmond

Delmarva Bancshares, Inc., Cambridge, Maryland -- to acquire The National Bank of Cambridge.
- Approved, July 16, 1998

San Francisco

Eggemeyer Advisory Corp, Rancho Santa Fe, California; Castle Creek Capital, L.L.C.; and Castle Creek Capital Partners Fund-I, L.P. -- to acquire shares of State National Bancshares, Lubbock, Texas; State National Bank of West Texas; and Sierra Bank, Truth or Consequences, New Mexico.
- Approved, July 15, 1998

Director, BS&R

First American Corporation, Nashville, Tennessee -- registration as transfer agent.
- Withdrawn, July 17, 1998

Richmond

First Region Bancshares, Inc., Richlands, Virginia -- to acquire First Sentinel Bank.
- Approved, July 15, 1998

Chicago

Fort Madison Financial Company, Fort Madison, Iowa -- to acquire shares of Bank of Dallas City, Dallas City, Illinois.
- Approved, July 16, 1998

Bank Holding Companies

Kansas City

Gold Banc Corporation, Inc., Leawood, Kansas, and Gold Banc Acquisition Corporation VI, Inc. -- to acquire Northwest Bancshares, Colby, Kansas, and Peoples State Bank.

- Approved, July 15, 1998

Kansas City

Gold Banc Corporation, Inc., Leawood, Kansas, and Gold Banc Acquisition Corporation VII, Inc. -- to acquire First State Bancorp., Inc., Pittsburg, Kansas, and First State Bank & Trust Company.

- Approved, July 16, 1998

Atlanta

Habersham Bancorp, Cornelia, Georgia -- to acquire shares of Empire Bank Corp., Homerville, Georgia, and Empire Banking Co.

- Approved, July 16, 1998

Atlanta

Hancock Holding Company, Gulfport, Mississippi -- to merge with American Security Bancshares, Inc., Ville Platte, Louisiana, and acquire American Security Bank.

- Approved, July 15, 1998

Philadelphia

JeffBanks, Inc., Haverford, Pennsylvania -- to acquire shares of Pinnacle Capital Group, Philadelphia, Pennsylvania.

- Approved, July 13, 1998

Chicago

Le Mars Acquisition Corp., Le Mars, Iowa -- to acquire Le Mars Bancorporation, Inc., and Le Mars Bank and Trust Company.

- Approved, July 9, 1998 (AC)

Minneapolis

Marquette Bancshares, Inc., Minneapolis, Minnesota -- to acquire Dakota Company, Inc.

- Approved, July 15, 1998

Bank Holding Companies

St. Louis

National City Bancshares, Inc., Evansville, Indiana -- request for waiver of notification to acquire, through merger, 1st Bancorp Vienna, Inc., Vienna, Illinois, and The First State Bank of Vienna.

- Granted, July 17, 1998

Secretary

Norwest Corporation, Minneapolis, Minnesota -- to acquire First Bancshares of Valley City, Inc., Valley City, North Dakota; First National Bank of Valley City; First State Bank of Casselton, Casselton, North Dakota; Litchville State Bank, Litchville, North Dakota; and Peoples Insurance Agency, Inc., Valley City, North Dakota, and engage in general insurance agency activities under exemption G of the Bank Holding Company Act.

- Approved, July 16, 1998

New York

RSI Bancorp, MHC, Rahway, New Jersey, and RSI Bancorp, Inc. -- to acquire The Rahway Savings Institution, Rahway, New Jersey.

- Approved, July 13, 1998

Cleveland

Sherwood Bank Corporation, Sherwood, Ohio -- to acquire Sherwood State Bank.

- Approved, July 15, 1998

Director, BS&R

Texas Regional Bancshares, Inc., McAllen, Texas -- registration as transfer agent.

- Withdrawn, July 17, 1998

San Francisco

UCBH Holdings, Inc., San Francisco, California -- to retain United Commercial Bank, after its conversion to a state chartered commercial bank.

- Approved, July 14, 1998

Kansas City

Winter Trust of 12/3/74, Monument, Colorado -- to merge with Peoples Trust of 1987, Ottawa, Kansas; and a related application by El Paso Bancshares, Inc., Monument, Colorado, to merge with Peoples, Inc., Ottawa, Kansas.

- Approved, July 17, 1998

Bank Mergers

Richmond

Sentinel Interim Bank, Richlands, Virginia -- to merge with First Sentinel Bank.
- Approved, July 15, 1998

Banks, State Member

Richmond

Bank of Marion, Marion, Virginia -- to acquire certain assets and assume certain liabilities of three branches of First-Citizens Bank & Trust Company, Raleigh, North Carolina, located in Gate City, Honaker, and Weber City, Virginia.
- Approved, July 14, 1998

Chicago

Citizens Bank, Flint, Michigan -- to acquire the Charlevoix, Michigan, branch of First of America Bank, N.A., Kalamazoo, and establish a branch at 838 Petoskey Street, Charlevoix.
- Approved, July 16, 1998

Director, BS&R

Orange County Trust Company, Middletown, New York -- transfer agent registration.
- Approved, July 17, 1998

Change In Bank Control

St. Louis

Central Bancompany, Inc., Jefferson City, Missouri -- change in bank control.
- Permitted, July 15, 1998

Atlanta

First Western Bank, Cooper City, Florida -- change in bank control.
- Returned, July 14, 1998

Chicago

Grant County State Bancshares, Inc., Swayzee, Indiana -- change in bank control.
- Permitted, July 14, 1998

Change In Bank Control

St. Louis

Republic Bancorp, Inc., Louisville, Kentucky -- change in bank control.
- Permitted, July 17, 1998

Competitive Factors Reports

Atlanta

Alliance Bank, Orlando, Florida -- report on competitive factors of the proposed merger with Alliance Successor Bank.
- Submitted, July 15, 1998

Cleveland

Central Bank & Trust Company, Lexington, Kentucky -- report on competitive factors of the proposed merger with Pioneer Federal Savings Bank, Winchester, Kentucky.
- Submitted, July 16, 1998

Richmond

Farmers & Merchants Bank - Eastern Shore, Onley, Virginia -- report on competitive factors of the proposed merger with The Eastville Bank, Eastville, Virginia.
- Submitted, July 16, 1998

St. Louis

Farmers Bank of Liberty, Liberty, Illinois -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the Payson, Illinois, branch of The Town and Country Bank of Quincy, Quincy, Illinois.
- Submitted, July 16, 1998

Richmond

First-Citizens Bank & Trust Company, Raleigh, North Carolina -- report on competitive factors of the proposed merger with First-Citizens Bank & Trust Company, White Sulphur Springs, West Virginia.
- Submitted, July 13, 1998

St. Louis

National Bank of Commerce, Memphis, Tennessee -- report on competitive factors of the proposed merger with Citizens Bank, Collierville, Tennessee.
- Submitted, July 14, 1998

Competitive Factors Reports

Boston

New England Bank & Trust Company, Windsor, Connecticut -- report on competitive factors of the proposed merger with Bank of South Windsor, South Windsor, Connecticut.

- Submitted, July 16, 1998

Secretary

Norwest Bank Minnesota, N.A., Minneapolis, Minnesota -- report on competitive factors of the proposed merger with Norwest National Bank, Westminster, Colorado.

- Submitted, July 17, 1998

New York

Rahway Interim Savings Bank, Rahway, New Jersey -- report on competitive factors of the proposed merger with and into The Rahway Savings Institution.

- Submitted, July 13, 1998

Atlanta

Regions Bank, Birmingham, Alabama -- report on competitive factors of the proposed merger with Citizens First Bank, El Dorado, Arkansas, and First Commercial Bank, N.A., Memphis, Tennessee.

- Submitted, July 15, 1998

Atlanta

Regions Bank, Birmingham, Alabama -- report on competitive factors of the proposed merger with State First National Bank, Texarkana, Arkansas, and State First National Bank, Texarkana, Texas.

- Submitted, July 15, 1998

Atlanta

Regions Bank, Birmingham, Alabama -- report on competitive factors of the proposed merger with Longview National Bank, Longview, Texas, and The Security Bank, Harrison, Arkansas.

- Submitted, July 15, 1998

Competitive Factors Reports

Atlanta

TIB Bank of the Keys, Key Largo, Florida -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the Homestead, Florida, branch of Coconut Grove Bank, Miami, Florida, and establishment of one branch.

- Submitted, July 15, 1998

St. Louis

Union Planters Bank, N.A., Memphis, Tennessee -- report on competitive factors of the proposed merger with TransFlorida Bank, Boca Raton, Florida.

- Submitted, July 16, 1998

Extensions Of Time

San Francisco

BankAmerica Corporation, San Francisco, California -- extension to divest certain property.

- Granted, July 14, 1998

San Francisco

Belvedere Capital Partners, Inc., San Francisco, California; California Community Financial Institutions Fund Limited Partnership; and Belvedere Bancorp -- extension to November 1, 1998, to acquire shares National Business Bank, Torrance, California.

- Granted, July 14, 1998

Atlanta

Peoples BancTrust Company, Inc., Selma, Alabama -- extension to October 15, 1998, to merge with Elmore County Bancshares, Inc., Tallassee, Alabama, and acquire Bank of Tallassee.

- Granted, July 15, 1998

International Operations

Director, BS&R

Boston Overseas Finance Corporation, Boston, Massachusetts -- waiver of the remainder of the 45-day notification period to acquire OCA Casa Financiera S.A., Montevideo, Uruguay; OCA S.A.; Circulos OCA S.A.; and ACO A.R.L.

- Granted, July 15, 1998

Membership

Chicago

Delafield State Bank, Delafield, Wisconsin -- to become a member of the Federal Reserve System.

- Approved, July 16, 1998

San Francisco

Metro Commerce Bank, San Rafael, California -- to become a member of the Federal Reserve System.

- Approved, July 14, 1998

Richmond

Sentinel Interim Bank, Richlands, Virginia -- to become a member of the Federal Reserve System.

- Approved, July 15, 1998

Reserve Bank Operations

General Counsel

Federal Reserve Bank of New York -- to act as fiscal agent in connection with proposed issue of bonds by the Asian Development Bank.

- Approved, July 15, 1998

District 1

Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, July 18, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	BankBoston Corporation, Boston, Massachusetts – notification to acquire the assets of the Robertson Stephens Division of BancAmerica Robertson Stephens and to conduct expanded dealing and underwriting activities overseas	Fed Reg – 07/17/98

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 2

Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, July 18, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	U.S.B. Holding Co., Inc., Orangeburg, New York, to acquire Tappen Zee Financial, Inc., Tarrytown, New York, and thereby engage in operating a savings association, pursuant to Section 225.28(b)(4)(ii) of Regulation Y.	7/29/98
4(c)(8)	Barclays PLC and Barclays Bank PLC, both of London, England, to acquire through its subsidiary, Barclays Capital, Inc., New York, New York, a substantial portion of the securities lending and prime brokerage business of Daiwa Securities America Inc., New York, New York, and thereby engage in lending and securities activities, pursuant to Sections 225.28(b)(2)(i) and (b)(7) of Regulation Y.	8/4/98

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 3

Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, July 18, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3a3	Susquehanna Bancshares, Lititz, PA, to acquire Cardinal Bancorp, Everett, PA, and its wholly owned subsidiary, First American National Bank of Pennsylvania, Everett, PA.	Fed Reg- 8/14/98 Newspaper- 8/12/98

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 4

Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, July 18, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) Branch	Received application from Fifth Third Bank of Southern Ohio, Hillsboro, OH on July 16, 1998, to acquire four offices of Bank One, N.A., Columbus, OH located in Lucasville, Portsmouth, and Wheelersburg, OH and incident thereto establish branch facilities.	*Not Yet Known

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Received Change in Bank Control notice from the Max Smith Family on July 14, 1998, of their intent to retain their ownership position in Diamond Bancshares, Inc., Antwerp, OH.	*Federal Register August 4, 1998
CIC	Received Change in Bank Control notice from Edward L. Clemons on July 15, 1998, of his intent to acquire up to 88.80% of the outstanding voting shares of Marie R. Turner Holding Company, Jackson, Kentucky.	*Federal Register August 5, 1998

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, July 18, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Carolina First Corporation, Greenville, South Carolina, to acquire Poinsett Financial Corporation, Travelers Rest, South Carolina.*	Fed Reg – 7-30-1998 Newspaper – 8-9-1998
3(a)(3)	Carolina First BancShares, Inc., Lincolnton, North Carolina, to acquire Community Bank & Trust Company, Marion, North Carolina.*	Fed Reg – 8-14-1998 Newspaper – N/Avail

*Subject to the provisions of the Community Reinvestment Act.

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, July 18, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Colonial Bank, One Commerce Street, Montgomery, Alabama, to merge with FirstBank, Dallas, Texas.	08/14/1998*
Branch	Aliant Bank, Alexander City, Alabama, to establish a branch located at 391 North Broadnax Street, Dadeville, Alabama.	08/03/1998*
Branch	Central State Bank, Calera, Alabama, to establish a branch located at 57 Shelby County Road 87, Calera, Alabama.	08/08/1998*

*Subject to provisions of the Community Reinvestment Act.

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
COM	Quantum Capital Corporation, Suwanee, Georgia, commitment waiver request.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
876634	Capital City Bank Office Box 900 Tallahassee, Florida 32302 (904)671-0300	Post 07/15/1998		S	X	

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, July 18, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) & Branch	Citizens Bank Flint, Michigan Charlevoix, Michigan office of First of America Bank, N.A. Kalamazoo, Michigan 838 Petoskey Street Charlevoix, Michigan	Newspaper – 7/9/1998
Branch	Johnson Bank Racine, Wisconsin S.C. Johnson Commercial Markets Building 8310 16 th Street Sturtevant, Wisconsin	Newspaper – 8/8/1998
Branch	Mercantile Bank of Western Iowa Des Moines, Iowa Temporary branch of the Clay County Fair Spencer, Iowa	Newspaper – 8/1/1998

Newspaper - Newspaper Comment Period Ending Date

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Banc One Corporation (DE)* Columbus, Ohio First Chicago NBD Corporation Chicago, Illinois	Fed Reg – 7/14/1998 Newspaper – 7/3/1998
3(a)(3)	Banc One Corporation* Columbus, Ohio First Chicago NBD Corporation Chicago, Illinois	Fed Reg – 7/14/1998 Newspaper – 7/3/1998

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	First Chicago NBD Corporation* Chicago, Illinois Banc One Corporation Columbus, Ohio	Fed Reg – 7/14/1998 Newspaper – 7/3/1998
3(a)(3)	Connor Trusts (The)* Marshfield, Wisconsin Pioneer Bancorp, Inc. Auburndale, Wisconsin Pioneer Bank Auburndale, Wisconsin	Fed Reg – 7/17/1998 Newspaper – 7/16/1998
CIC	First Bancshares, Inc. Highland, Wisconsin By Patricia Lee Joseph	Fed Reg – 7/29/1998 Newspaper – 7/28/1998
4(c)(8)	State Financial Services Corporation Hales Corners, Wisconsin Home Bancorp of Elgin, Inc. Elgin, Illinois Home Federal Savings and Loan Association of Elgin Elgin, Illinois	Fed Reg – 8/4/1998 Newspaper – N/Avail

* Subject to the provisions of the Community Reinvestment Act

Fed Reg - Federal Register Comment Period Ending Date

Newspaper - Newspaper Comment Period Ending Date

N/Avail - Not Available (Not yet available; Not available at this time)

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Banc One Corporation (DE) Columbus, Ohio First Chicago NBD Corporation Chicago, Illinois	Fed Reg – 7/14/1998

Fed Reg - Federal Register Comment Period Ending Date

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, July 18, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	* Notice by Arvest Bank Group, Inc., Bentonville, Arkansas, to acquire Ameribank Corporation, Shawnee, Oklahoma (previously reported during the week ending July 11, 1998).	Fed Reg: 8/7/1998
3(a)(3)	* Notice by Arvest Bank Group, Inc., Bentonville, Arkansas, to acquire United Oklahoma Bancshares, Inc., Del City, Oklahoma (previously reported during the week ending July 11, 1998).	Fed Reg: 8/7/1998

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 9

Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, July 18, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) & Branch	First Community Bank, Glasgow, Montana, for prior approval to merge with Cheyenne Western Bank, Ashland, Montana, and incident thereto establish a branch.*	8/11/1998

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	United Financial Corp., Great Falls, Montana, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Chouteau County Bancshares, Inc., Fort Benton, Montana.*	8/14/1998 (Fed Reg)

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Norwest Corporation, Minneapolis, Minnesota, to engagede novo through a joint venture subsidiary, DRH Mortgage, LLC, Corona, California, in residential mortgage lending activities, pursuant to 225.28(b)(1) of Regulation Y.	8/5/1998
4(c)(8)	United Financial Corp., Great Falls, Montana, to engage in general insurance agency activities in a place with a population not exceeding 5,000 through the acquisition of Chouteau County Bancshares, Inc., Fort Benton, Montana, which owns Fort Benton Insurance Agency, Fort Benton, Montana. United Financial Corp. is also applying for authority to retain Heritage Bank, FSB, Great Falls, Montana, and thereby continue to engage in the activity of owning, controlling, or operating a savings association.	8/14/1998

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
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None

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>

None

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
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None

District 10

Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, July 18, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	New Millennium Bankshares, Inc., Topeka, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Alliance Bank, Topeka, Kansas, a <i>de novo</i> bank in organization.	Newspaper – 08/10/1998 Fed Reg – 08/14/1998
CIC	Swarts Family Investment Company, L.L.C., Oklahoma City, Oklahoma, for prior approval to acquire voting shares of Guaranty Bancshares, Inc., Oklahoma City, Oklahoma, and thereby indirectly acquire Guaranty Bank & Trust Company, Oklahoma City, Oklahoma.	Newspaper – N/Avail Fed Reg – 08/06/1998

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
Member	F&M Bank & Trust Company, Tulsa, Oklahoma, for membership in the Federal Reserve System.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
309758	Farmers State Bank 123 E. Kiowa Avenue Fort Morgan, Colorado 80701-2102	04/27/1998	07/16/1998	S		X

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 11

Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, July 18, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	First Baird Bancshares, Inc., Baird, TX, First Baird Bancshares of Delaware, Inc., Dover, DE, Weatherford Bancshares, Inc., Baird, TX, and First Weatherford Bancshares, Inc., Carson City, NV, to acquire Western American National Bank, Bedford, TX *	Fed Reg – 07/30/1998 Newspaper – N/Avail
3(a)(3)	Prosperity Bancshares, Inc., El Campo, TX, to acquire Union State Bank, East Bernard, TX* (Previously reported the week ending July 11, 1998)	Fed Reg – 08/13/1998 Newspaper – 08/14/1998

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 12

Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, July 18, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Norwest Corporation, Minneapolis, Minnesota, to merge with Wells Fargo & Company, San Francisco, California, and thereby acquire their subsidiary banks. *	Newspaper 8/02/98 Fed Reg 8/17/98
3(a)(3)	Norwest Corporation, Minneapolis, Minnesota, to acquire an option to purchase 19.9 percent of Wells Fargo & Company, San Francisco, California. *	Newspaper 8/02/98 Fed Reg 8/21/98

* Subject to the provisions of the Community Reinvestment Act

Fed Reg - Federal Register Comment Period Ending Date

Newspaper – Newspaper Comment Period Ending Date

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Norwest Corporation, Minneapolis, Minnesota, in connection with its application to merge with Wells Fargo & Company, to: 1) engage in mezzanine and other types of commercial loan financing through Wells Fargo Equity Capital, Inc., San Francisco, California; and 2) engage in underwriting optional credit life and disability insurance in connection with extensions of credit through Crocker Life Insurance Company, Brisbane, California.	Fed Reg 8/17/98

Fed Reg - Federal Register Comment Period Ending Date

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
211.5(c)(3)	Norwest Corporation, Minneapolis, Minnesota, in connection with its application to merge with Wells Fargo & Company, San Francisco, California, to acquire FIL Holding Company and First Interstate Services Co.(UK), both of London, England.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution’s record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution’s application for deposit facilities.

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The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	