
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

No. 37

Week Ending September 12, 1998

Testimony And Statements

Social Security reform -- statement by Governor Gramlich before the Senate Committee on Finance, September 9, 1998.
- Published, September 9, 1998

Bank Holding Companies

First National Bank Group, Inc., Edinburg, Texas -- to acquire shares of Nueces National Bank, Corpus Christi, Texas.
- Approved, September 8, 1998

International Operations

National City Bank, Cleveland, Ohio -- to make an investment in National City Canada, Inc., Toronto, Canada.
- Approved, September 8, 1998

Enforcement

Bank of America, N.T. & S.A., San Francisco, California -- final decision and order of prohibition against Elena Espiritu, former institution-affiliated party.
- Announced, September 8, 1998

BS&R	Banking Supervision and Regulation	RBOPS	Reserve Bank Operations and Payment
C&CA	Consumer and Community Affairs	IF	International Finance
FOMC	Federal Open Market Committee	OSDM	Office of Staff Director for Management

Bank Branches, Domestic

New York

Chase Manhattan Bank, New York, New York -- to establish a branch at The Great Atlantic & Pacific Tea Company, Inc., Route 22 and Route 311, Patterson, New York.

- Approved, September 7, 1998

Chicago

Comerica Bank, Detroit, Michigan -- to establish branches at 106 Redfield Plaza, Marshall, Michigan, and 1603 Capital N.E., Battle Creek, Michigan.

- Approved, September 8, 1998

San Francisco

Farmers and Merchants Bank of Rockford, Spokane, Washington -- to establish a branch at 1604 W. Francis.

- Approved, September 8, 1998

San Francisco

North County Bank, Escondido, California -- to establish a branch at Palomar Airport Road and Business Park Drive, Vista, California.

- Approved, September 8, 1998

Chicago

Old Kent Bank, Grand Rapids, Michigan -- to establish a branch at 127 S. Main Street, Elkhart, Indiana.

- Approved, September 10, 1998

Bank Holding Companies

Boston

Androscoggin Bancorp, MHC, Lewiston, Maine, and Androscoggin Bancorp, Inc. -- to acquire Financial Institution Service Corp.

- Approved, September 10, 1998

Bank Holding Companies

St. Louis

Arvest Bank Group, Inc., Bentonville, Arkansas -- waiver of notification to acquire State Bank of Noel, Noel, Missouri.
- Granted, September 11, 1998

St. Louis

BancorpSouth, Inc., Tupelo, Mississippi -- waiver of notification to acquire Alabama Bancorp, Inc., Birmingham, Alabama; Highland Bank; and First Community Bank of the South, Fort Deposit, Alabama.
- Granted, September 11, 1998

Atlanta

First National Bancshares, Inc., Bradenton, Florida -- to acquire First National Bank of Manatee.
- Approved, September 11, 1998

Atlanta

Firsttrust Corporation, New Orleans, Louisiana -- to acquire through Automated Technology Machines, Inc., Metairie, Louisiana, Extra Value Network, Atlanta, Georgia, and engage in data processing activities.
- Approved, September 9, 1998

Minneapolis

Fishback Financial Corporation, Brookings, South Dakota -- to engage in servicing loans through Midwest Card Services, Inc.
- Approved, September 11, 1998

Chicago

Holland Financial Corporation, Holland, Michigan -- to acquire The Bank of Holland.
- Approved, September 11, 1998

Secretary

Norwest Corporation, Minneapolis, Minnesota -- to acquire First National Bank of Missouri City, Missouri City, Texas.
- Approved, September 10, 1998

Bank Holding Companies

San Francisco

Pac Rim Holding Corporation, Calabasas, California -- deregistration under Regulation U.

- Approved, September 10, 1998

Atlanta

Premier Bancshares, Inc., Atlanta, Georgia -- to acquire Frederica Bank & Trust, St. Simons Island, Georgia.

- Approved, September 8, 1998

Dallas

State National Bancshares, Inc., Lubbock, Texas -- to acquire Continental National Bancshares, Inc., El Paso, Texas, and Continental National Bank.

- Approved, September 11, 1998

Richmond

Union Bankshares, Inc., Union, West Virginia -- to acquire The Bank of Monroe.

- Approved, September 9, 1998

Bank Mergers

Richmond

Bank of Monroe, Union, West Virginia -- to merge with Monroe Interim Bank.

- Approved, September 9, 1998

Banks, Nonmember, And Miscellaneous Institutions

San Francisco

Children's Discovery Centers of America, Inc., San Rafael, California -- deregistration under Regulation U.

- Approved, September 10, 1998

San Francisco

Premiere Radio Networks, Sherman Oaks, California -- deregistration under Regulation U.

- Approved, September 10, 1998

Capital Stock

Minneapolis

Watford City Bancshares, Inc., Watford City, North Dakota -- redemption of shares.
- Approved, September 10, 1998

Change In Bank Control

New York

Greater Community Bancorp, Totowa, New Jersey -- change in bank control.
- Permitted, September 11, 1998

Competitive Factors Reports

San Francisco

First Security Bank of Craig, Craig, Colorado -- report on competitive factors of the proposed merger with and into Imperial Bank, Inglewood, California.
- Submitted, September 8, 1998

San Francisco

Founders Bank of Arizona, Scottsdale, Arizona -- report on competitive factors of the proposed acquisition of the assets and assumption of certain liabilities of The Sun City Bank, Sun City, Arizona.
- Submitted, September 8, 1998

Secretary

Georgia National Bank, Athens, Georgia -- report on competitive factors of the proposed merger with and into SouthTrust Bank N.A., Birmingham, Alabama.
- Submitted, September 11, 1998

St. Louis

Illinois One Bank, N.A., Shawneetown, Illinois -- report on competitive factors of the proposed merger with Downstate National Bank, Brookport, Illinois.
- Submitted, September 9, 1998

St. Louis

National City Bank of Evansville, Evansville, Indiana -- report on competitive factors of the proposed merger with Lincolnland Bank, Dale, Indiana; Alliance Bank, Vincennes, Indiana; and Pike County Bank, Petersburg, Indiana.
- Submitted, September 9, 1998

Competitive Factors Reports

Dallas

Spring Hill State Bank, Spring Hill, Texas -- report on competitive factors of the proposed merger with Spring Hill Acquisition Corp., Longview, Texas.
- Submitted, September 8, 1998

Richmond

United National Bank, Parkersburg, West Virginia -- report on competitive factors of the proposed merger with Fed One Bank, Wheeling, West Virginia.
- Submitted, September 10, 1998

Extensions Of Time

Boston

1855 Bancorp, New Bedford, Massachusetts -- extension to January 15, 1999, to acquire Sandwich Bancorp, Inc., Sandwich, Massachusetts.
- Granted, September 11, 1998

Dallas

A.N.B. Holding Company, LTD., Terrell, Texas -- extension to December 17, 1998, to acquire The ANB Corporation, The ANB Delaware Corporation, and The American National Bank of Texas.
- Granted, September 10, 1998

Membership

San Francisco

Golden Gate Bank, San Francisco, California -- to become a member of the Federal Reserve System.
- Approved, September 8, 1998

District 1

Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, September 12, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)/3(a)(5)	Peoples Heritage Financial Group, Inc., Portland, Maine – application to acquire SIS Bancorp, Inc., Springfield, Massachusetts*	Newspaper – 10/8/1998 Fed Reg – 10/9/1998

*Subject to CRA

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	State Street Corporation, Boston, Massachusetts – application to acquire ADP Financial Information Services, Inc., Jersey City, New Jersey and Wilco Internation Limited, an overseas affiliate of ADP	Fed Reg – N/Avail

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 2

Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, September 12, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Banco Popular de Puerto Rico, Hato Rey, Puerto Rico, to establish a branch office at 159-17 Jamaica Avenue, Jamaica, New York.*	10/05/1998

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
25	Chase Manhattan Bank, New York, New York, to make an investment in Chase London Diversified Fund Ltd.	

Section V – Availability of CRA public evaluations

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<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 3

Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, September 12, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 4

Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, September 12, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Received notice from Second Bancorp Incorporated, Warren, OH on 09/09/1998 to acquire Trumbull Financial Corporation, and its subsidiary, The Trumbull Savings and Loan Company, both of Warren, OH.	*Fed Reg - 09/30/1998
3(a)(1)	Received application from London Financial Corporation, London, OH on 09/09/1998 to acquire The Citizens Loan & Savings Company (tba The Citizens Bank of London upon its charter conversion), London, OH.	*Newspaper - 10/03/1998

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, September 12, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Travelers Rest Bancshares, Inc., Travelers Rest, South Carolina, to become a bank holding company through the acquisition of 100% of the voting shares of Bank of Travelers Rest, Travelers Rest, South Carolina.*	Fed Reg – N/Avail Newspaper – N/Avail

*Subject to the provisions of the Community Reinvestment Act.

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
18836	The Capon Valley Bank 2 West Main Street Wardensville, West Virginia 26851	6/29/1998	9/5/1998	O		X

Section VI – CRA examinations scheduled for Quarter of

Institution *Location*

None

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, September 12, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Colonial Bank, Montgomery, Alabama, to merge with Texas Bank & Trust, Dallas, Texas.	10/09/1998*
18(c)	Capital City Bank, Tallahassee, Florida, to acquire certain assets and assume certain liabilities of First Union National Bank, Charlotte, North Carolina.	10/15/1998*
Branch	SunTrust Bank, Orlando, Florida, to establish a branch located at 12101 Linebaugh Avenue, Tampa, Florida, to be known as the Westchase Branch Office.	09/30/1998*

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	The Colonial BancGroup, Inc., Montgomery, Alabama, to merge with TB&T, Inc., Dallas, Texas, and thereby directly acquire Texas Bank & Trust, Dallas, Texas.	Fed Reg – 10/12/1998*
3(a)(5)	Regions Financial Corporation, Birmingham, Alabama, to merge with Meigs County Bancshares, Inc., Decatur, Tennessee, and thereby acquire its subsidiary, Meigs County Bank, Decatur, Tennessee.	N/Avail*
3(a)(5)	Regions Financial Corporation, Birmingham, Alabama, to merge with Saint James Bancorporation, Inc., Lutcher, Louisiana, and thereby acquire its subsidiary, Saint James Bank and Trust Company, Lutcher, Louisiana.	N/Avail*
3(a)(5)	Regions Financial Corporation, Birmingham, Alabama, to merge with Bullsboro Bancshares, Inc., Newnan, Georgia, and thereby acquire its subsidiary, The Bank of Newnan, Newnan, Georgia.	N/Avail*
3(a)(5)	Regions Financial Corporation, Birmingham, Alabama, to merge with VB&T Bancshares Corp., Valdosta, Georgia, and its subsidiary, Valdosta Bank and Trust, Valdosta, Georgia.	N/Avail*

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Oconee Financial Corporation, Watkinsville, Georgia, to become a bank holding company by acquiring Oconee State Bank, Watkinsville, Georgia.	Fed Reg – 10/12/1998*
3(a)(1)	Robinson Bancshares, Inc., Lenox, Georgia, to become a bank holding company by acquiring Bank of Lenox, Lenox, Georgia.	N/Avail*

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
COM	Quantum Capital Corporation, Suwanee, Georgia, commitment waiver request.	

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

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					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, September 12, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Byron Center State Bank Byron Center, Michigan 6163 Lake Michigan Dr. Allendale, Michigan	Newspaper – 09/22/1998
Newspaper - Newspaper Comment Period Ending Date		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Associated Banc-Corp.* Green Bay, Wisconsin Associated Bank Illinois, National Association (in organization) Rockford, Illinois	Fed Reg – 09/08/1998 Newspaper – 09/07/1998
3(a)(3)	High Point Financial Services, Inc.* Forreston, Illinois Kent Bancshares, Inc. Kent, Illinois Kent Bank Kent, Illinois	Fed Reg – 10/05/1998 Newspaper – 09/28/1998
3(a)(1)	Petefish, Skiles Bancshares, Inc.* Virginia, Illinois Petefish, Skiles & Co. Virginia, Illinois	Fed Reg – 10/09/1998 Newspaper – N/Avail
3(a)(1)	Century Bancshares, Inc.* Schaller, Iowa State Bank of Schaller Schaller, Iowa	Fed Reg – 10/09/1998 Newspaper – 09/26/1998

* Subject to the provisions of the Community Reinvestment Act

Fed Reg - Federal Register Comment Period Ending Date

Newspaper - Newspaper Comment Period Ending Date

N/Avail - Not Available (Not yet available; Not available at this time)

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

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					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

Section V – Availability of CRA public evaluations

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<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, September 12, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	*Notice by Area Bancshares Corporation, Owensboro, Kentucky, to acquire Broadway Bank & Trust, Paducah, Kentucky (in organization) (previously submitted during the week ending September 5, 1998).	Newspaper – 9/24/1998 Fed Reg – 10/01/1998

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

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None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 9

Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, September 12, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) & Branch	Farmers State Bank of West Concord, West Concord, Minnesota, for prior approval to acquire certain assets and assume certain liabilities of the Dennison, Minnesota office of Eagle Valley Bank, National Association, St. Croix Falls, Wisconsin, and incident thereto establish a branch.*	N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Robert C. Rice to acquire control of Citizens State Bank of Arlington, Arlington, South Dakota.	10/02/1998 (Fed Reg)
CIC	Herbert A. Lund Revocable Trust to acquire control of Lake Bank Shares, Inc., Emmons (not Albert Lea), Minnesota.	09/28/1998 (Fed Reg)
3(a)(1)	Lake Bank Shares, Inc. Employee Stock Ownership Plan, Albert Lea, Minnesota, for prior approval to become a bank holding company through the acquisition of 30.0% of the voting shares of Lake Bank Shares, Inc., Emmons (not Albert Lea), Minnesota.*	10/08/1998 (Fed Reg)
3(a)(1)	Northern Star Financial, Inc., Mankato, Minnesota, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Northern Star Bank, Mankato, Minnesota, a <i>de novo</i> bank.*	10/12/1998 (Fed Reg)

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 10

Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, September 12, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Morrill Bancshares, Inc., Sabetha, Kansas, for prior approval to acquire directly and indirectly an additional 15.78 percent, for a pro forma total of 44.67 percent, of the voting shares of FBC Financial Corporation, Claremore, Oklahoma; and thereby indirectly acquire 1 st Bank Oklahoma, Claremore, Oklahoma, a thrift depository institution.	Newspaper – 10/11/1998 Fed Reg – N/Avail
4(c)(8)	Morrill & Janes Bancshares, Inc., Hiawatha, Kansas, for prior approval to acquire an additional 5.26 percent, for a pro forma total of 14.89 percent, of the voting shares of FBC Financial Corporation, Claremore, Oklahoma; and thereby indirectly acquire 1 st Bank Oklahoma, Claremore, Oklahoma, a thrift depository institution.	Newspaper – 10/11/1998 Fed Reg – N/Avail
4(c)(8)	First Centralia Bancshares, Inc., Centralia, Kansas, for prior approval to indirectly acquire an additional 5.26 percent, for a pro forma total of 14.89 percent, of the voting shares of FBC Financial Corporation, Claremore, Oklahoma; and thereby indirectly acquire 1 st Bank Oklahoma, Claremore, Oklahoma, a thrift depository institution.	Newspaper – 10/11/1998 Fed Reg – N/Avail
4(c)(8)	Davis BancCorporation, Inc., Davis, Oklahoma, for prior approval to acquire an additional 5.26 percent, for a pro forma total of 14.89 percent, of the voting shares of FBC Financial Corporation, Claremore, Oklahoma; and thereby indirectly acquire 1 st Bank Oklahoma, Claremore, Oklahoma, a thrift depository insitution.	Newspaper – 10/11/1998 Fed Reg – N/Avail

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
330659	Webb City Bank 100 N. Main Street Webb City, Missouri 64870-1936	06/15/1998	09/08/1998	S		X
14258	Jackson State Bank 112 N. Center Jackson, Wyoming 83001	06/22/1998	09/09/1998	S	X	

Section VI – CRA examinations scheduled for Fourth Quarter of 1998

<i>Institution</i>	<i>Location</i>
First Security Bank	Fort Lupton, Colorado
Gunnison Bank and Trust Company	Gunnison, Colorado
Heritage Bank	Lafayette, Colorado
First United Bank of Parker	Parker, Colorado
WestStar Bank	Vail, Colorado
State Bank	Burden, Kansas
State Bank	Burrton, Kansas
First Community Bank	Emporia, Kansas
Mercantile Bank	Overland Park, Kansas
Farmers State Bank	Mankato, Kansas
Community Bank and Trust Company	Neosho, Kansas
Deuel County State Bank	Chappell, Nebraska
Five Points Bank	Grand Island, Nebraska
Citizens Bank of Tulsa	Tulsa, Oklahoma
Frontier Bank of Laramie	Cheyenne, Wyoming

The inclusion on the list of institutions that are scheduled to undergo CRA examinations in the next calendar quarter is not determinative of whether the institution will be examined in that quarter. Reserve Banks may need to defer a planned examination or conduct an unforeseen examination because of scheduling difficulties or other circumstances.

District 11

Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, September 12, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	First Financial Bancshares, Inc., Abilene, TX, to acquire Cleburne State Bank, Cleburne, TX*	Fed Reg – N/Avail Newspaper – N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 12

Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, September 12, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	California Community Financial Institutions Fund Limited Partnership, Belvedere Capital Partners, Inc., both of San Francisco, California, and California Financial Bancorp, Newport Beach, California, to acquire Downey Bancorp, and thereby indirectly acquire Downey National Bank, both of Downey, California. *	Newspaper N/Avail Fed Reg 10/12/1998
3(a)(3)	California Community Financial Institutions Fund Limited Partnership, Belvedere Capital Partners, Inc., both of San Francisco, California, and California Financial Bancorp, Newport Beach, California, to acquire The Bank of Orange County, Fountain Valley, California. *	Newspaper N/Avail Fed Reg 10/12/1998

* Subject to the provisions of the Community Reinvestment Act

Fed Reg - Federal Register Comment Period Ending Date

Newspaper - Newspaper Comment Period Ending Date

N/Avail - Not Available (Not yet available; Not available at this time)

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
Member	East County Bank, N.A., Antioch, California, to become a member of the Federal Reserve System.
Waiver	Stockmans Financial Group, Elk Grove, California, requests a waiver of any Bank Holding Company Act application requirement in connection with its proposed acquisition of Stockmans Bank, Elk Grove, California.
S/R	Eldorado Bank, Tustin, California, to pay a \$1 million dividend to it's parent, Commerce Security Bancorp, Inc., Laguna Hills, California.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

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NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	