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# Federal Reserve Release

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*H.2*

## *Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received*

*No. 31*

*Week Ending July 31, 1999*

**Bank Holding Companies**

Security Pecos Bancshares, Inc., Pecos, Texas; and Security Delaware Pecos Bancshares, Inc., Dover, Delaware -- to become bank holding companies through the acquisition of Security State Bank of Pecos.

- Approved, July 28, 1999

**Banks, Foreign**

Banco de la Ciudad de Buenos Aires, Buenos Aires, Argentina -- to establish a representative office in New York, New York.

- Approved, July 26, 1999

**Regulations And Policies**

Clearing House Interbank Payments Company, LLC, New York, New York -- proposed changes for intraday finality of Clearing House Interbank Payment System (CHIPS) payments.

- Approved, July 26, 1999

**Enforcement**

Great Eastern Bank, Flushing, New York -- suspension action against Joseph C. Liu, an institution-affiliated party.

- Approved, July 28, 1999

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<b>BS&amp;R</b>	Banking Supervision and Regulation	<b>RBOPS</b>	Reserve Bank Operations and Payment
<b>C&amp;CA</b>	Consumer and Community Affairs	<b>IF</b>	International Finance
<b>FOMC</b>	Federal Open Market Committee	<b>OSDM</b>	Office of Staff Director for Management

**Bank Branches, Domestic**

St. Louis

BankTennessee, Collierville, Tennessee -- to establish a branch at 1125 W. Poplar.  
- Approved, July 29, 1999

New York

The Chase Manhattan Bank, New York, New York -- to establish a branch at Lincoln Plaza Shopping Mall, 875 Route 17 South, Ramsey, New Jersey.  
- Approved, July 29, 1999

Richmond

Crestar Bank, Richmond, Virginia -- to establish branches at 2749 McRae Road and at 2736 Hannaford Plaza.  
- Approved, July 26, 1999

San Francisco

East County Bank, Antioch, California -- to establish a branch at 742 Bancroft Road, Walnut Creek.  
- Approved, July 30, 1999

Chicago

First American Bank of Carpentersville, Illinois -- to establish a branch at New York Street and Oakhurst Road, Aurora.  
- Approved, July 30, 1999

St. Louis

Lemay Bank and Trust Company, St. Louis, Missouri -- to establish a branch at 1007 Bowles Avenue, Fenton.  
- Approved, July 26, 1999

Chicago

Port Byron State Bank, Port Byron, Illinois -- to establish a branch at 801 1st Street, Colona.  
- Approved, July 26, 1999

**Bank Branches, Domestic**

Chicago

Salin Bank and Trust Company, Indianapolis, Indiana -- to establish a branch in a supermarket at 8801 U.S. 24 West, Fort Wayne.  
- Approved, July 28, 1999

Atlanta

SunTrust Bank, Gulf Coast, Sarasota, Florida -- to establish a branch at 6155 Exchange Way, Bradenton.  
- Approved, July 28, 1999

**Bank Holding Companies**

Richmond

Bank of America Corporation, Charlotte, North Carolina -- to acquire shares of PaymentNet, Inc., Pleasanton, California.  
- Approved, July 29, 1999

San Francisco

Banque Nationale de Paris, Paris, France -- to acquire shares of Charter Atlantic Corporation, New York, New York, and thereby engage in investment management of fixed-income portfolios and related services.  
- Approved, July 28, 1999

Richmond

BB&T Corporation, Winston-Salem, North Carolina. -- to acquire First Liberty Financial Corp., Macon, Georgia.  
- Approved, July 30, 1999

Director, BS&R

Cullen/Frost Bankers, Inc., San Antonio, Texas -- determination that Cullen/Frost Bankers and its subsidiaries had established satisfactory policies and procedures in conformance with the Board's requirements, and that Frost Securities, Inc. may engage in underwriting and dealing in debt and equity securities subject to the conditions of the Board's approval order.  
- Granted, July 26, 1999

**Bank Holding Companies**

Atlanta

Ebenezer Pan-African Development Organization, Inc. Trust, Lauderdale Lakes, Florida -- to become a bank holding company through the acquisition of NGLC, Inc., Miami, and Peoples National Bank of Commerce.  
- Returned, July 27, 1999

Kansas City

First Flo Corporation, Florence, Colorado -- to become a bank holding company through the acquisition of FAM Financial, Inc., Macksville, Kansas, and thereby acquire The Farmers and Merchants Bank of Macksville.  
- Approved, July 29, 1999

Atlanta

Georgia Community Bancorp, Inc., Reynolds, Georgia -- to acquire Bank of Terrell, Dawson, and Commercial State Bank, Donalsonville, both de novo banks.  
- Approved, July 30, 1999

Dallas

Guaranty Bancshares, Inc., Mount Pleasant, Texas; and Guaranty Financial Corporation, Sulphur Springs -- request for a waiver in connection with the proposed merger with First American Financial Corporation.  
- Approved, July 26, 1999

Chicago

Jesup Bancshares, Inc., Jesup, Iowa -- modification of a commitment.  
- Approved, July 29, 1999

Chicago

Kercheval Limited Partnership, Largo, Florida -- to become a bank holding company through the acquisition of shares of Montezuma State Bank, Montezuma, Iowa.  
- Withdrawn, July 29, 1999

Director, BS&R

New Commerce BanCorp, Simpsonville, South Carolina -- transfer agent registration.  
- Approved, July 27, 1999

### **Bank Holding Companies**

#### Dallas

Peoples Bancorp, Inc., Lubbock, Texas -- to become a bank holding company through the acquisition of Peoples Bancorp of Delaware, Inc., Dover, Delaware; and for both to acquire Lorenzo Bancshares, Inc., Lorenzo, Texas, and Lorenzo State Bank at Lorenzo.

- Approved, July 27, 1999

#### Chicago

Stichting Administratiekantoor ABN AMRO Holding, Amsterdam, The Netherlands; Stichting Prioritiet ABN AMRO Holding; ABN AMRO Bank N.V.; and ABN AMRO Holding N.V. -- to acquire an interest in ABN AMRO Rothschild LLC, a de novo Delaware limited liability company, and thereby engage in providing securities brokerage, financial advisory, and investment advisory services.

- Withdrawn, July 21, 1999 (AC)

#### Atlanta

SunTrust Banks, Inc., Atlanta, Georgia -- to purchase a limited partnership interest in Atlantic Financial Group, Ltd., Arlington, Texas, and thereby engage in leasing personal or real property.

- Approved, July 23, 1999 (AC)

### **Bank Mergers**

#### Secretary

Compass Bank, Birmingham, Alabama -- to merge with Arizona Bank, Tucson, Arizona, and establish branches at the locations of the main office and branches of Arizona Bank.

- Approved, July 28, 1999

#### Chicago

First American Bank, Carpentersville, Illinois -- to merge with First American Bank, Joliet, and First American Bank, Kankakee, and thereby establish branches at 1818 West Jefferson, Joliet; 3205 Mall Loop Drive; 101 Meadowview Center, Kankakee; 6200 W. 95th Street, Oak Lawn; 228 Main Street, Bourbonnais; and 1290 West Boughton, Bolingbrook.

- Approved, July 27, 1999

### **Bank Mergers**

#### Minneapolis

First Interstate Bank, Billings, Montana -- to merge with Security State Bank and Trust Company, Polson, and establish branches.

- Approved, July 29, 1999

### **Banks, National**

#### Director, BS&R

First Community Bank of Mercer County, Inc., Princeton, West Virginia -- transfer agent registration.

- Withdrawn, July 27, 1999

### **Banks, Nonmember, And Miscellaneous Institutions**

#### Kansas City

Columbine Life Insurance Company, Denver, Colorado -- termination as a registered lender under Regulation U.

- Approved, July 29, 1999

#### Director, BS&R

Smith Barney Private Trust Company, New York, New York -- transfer agent registration.

- Approved, July 27, 1999

#### Kansas City

Woodmen of the World Life Insurance Society, Omaha, Nebraska -- termination as a registered lender under Regulation U.

- Approved, July 26, 1999

### **Banks, State Member**

#### Chicago

Clear Lake Bank & Trust Co., Clear Lake, Iowa -- to purchase the assets and assume the liabilities of the Clear Lake branch of U.S. Bank. N.A., Minneapolis, Minnesota.

- Approved, July 30, 1999

**Banks, State Member**

Chicago

Tower Bank & Trust Company, Fort Wayne, Indiana -- to exercise fiduciary powers.  
- Approved, July 22, 1999 (AC)

Kansas City

WestStar Bank, Bartlesville, Oklahoma -- to declare a dividend.  
- Approved, July 26, 1999

**Capital Stock**

St. Louis

Spring River Bancshares, Inc., Imboden, Arkansas -- redemption of shares.  
- Approved, July 30, 1999

**Competitive Factors Reports**

Chicago

Amcore Bank National Association, Rockford, Illinois -- report on competitive factors of the proposed merger with Amcore Bank National Association, South Beloit.  
- Submitted, July 29, 1999

Kansas City

Bank Midwest, N.A., Kansas City, Missouri -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Atchison, Kansas, branch of Valley State Bank.  
- Submitted, July 28, 1999

Richmond

Cecil Federal Savings Bank, Elkton, Maryland -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of two Elkton branches of Susquehanna Bank, Baltimore.  
- Submitted, July 28, 1999



**Competitive Factors Reports**

Richmond

Century National Bank, Washington, D.C. -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the Dumfries, Virginia, branch of One Valley Bank-Central Virginia, National Association, Lynchburg.

- Submitted, July 26, 1999

Atlanta

Community Bank, Meridian, Mississippi -- report on competitive factors of the proposed purchase of assets and assumption of deposit liabilities of the Meridian branch of Community Bank of Mississippi, Inc., Forest.

- Submitted, July 28, 1999

Boston

Factory Point National Bank of Manchester Center, Manchester Center, Vermont -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the Ludlow branch and one Rutland branch of Vermont National Bank, Brattleboro.

- Submitted, July 29, 1999

Minneapolis

First National Bank South Dakota, Yankton, South Dakota -- report on competitive factors of the proposed merger with Commercial Trust & Savings Bank, Mitchell.

- Submitted, July 26, 1999

Dallas

Guaranty Bank, Dallas, Texas -- report on competitive factors of the proposed merger with First American Bank, N.A., Sulphur Springs.

- Submitted, July 27, 1999

Dallas

Hamlin National Bank, Hamlin, Texas -- report on competitive factors of the proposed merger with The Farmers National Bank of Rule, Rule.

- Submitted, July 27, 1999

**Competitive Factors Reports**

Chicago

Hartford-Carlisle Savings Bank, Carlisle, Iowa -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Carlisle branch of Liberty Savings Bank, FSB, Arnolds Park.

- Submitted, July 29, 1999

Dallas

Hartland Bank, N.A., Austin, Texas -- report on competitive factors of the proposed merger with Compass Interim National Bank.

- Submitted, July 30, 1999

Kansas City

Hillcrest Bank, Overland Park, Kansas -- report on competitive factors of the proposed merger with American Bank, Wichita.

- Submitted, July 28, 1999

New York

Hudson United Bank, Union City, New Jersey -- report on competitive factors of the proposed acquisition of Jefferson Bank New Jersey, Mount Laurel, and Jefferson Bank, Philadelphia, Pennsylvania.

- Submitted, July 29, 1999

Dallas

Inwood National Bank, Dallas, Texas -- report on competitive factors of the proposed merger with Provident Bank.

- Submitted, July 27, 1999

Minneapolis

Marquette Bank, National Association, Golden Valley, Minnesota -- report on competitive factors of the proposed merger with Marquette Bank Rochester, National Association, Rochester.

- Submitted, July 29, 1999

Boston

Merchants Bank, Burlington, Vermont -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the Bellows Falls branch and a Rutland branch of Vermont National Bank, Brattleboro.

- Submitted, July 29, 1999

### **Competitive Factors Reports**

#### Chicago

Peoples State Bank, Ellettsville, Indiana -- report on competitive factors of the proposed merger with Peoples Merger Bank.  
- Submitted, July 29, 1999

#### Chicago

Security Savings Bank, Monmouth, Illinois -- report on competitive factors of the proposed merger with SSB Interim Two Savings Bank.  
- Submitted, July 29, 1999

#### St. Louis

The Central Trust Bank, Jefferson City, Missouri -- report on competitive factors of the proposed merger with Fulton Savings Bank, FSB, Fulton.  
- Submitted, July 26, 1999

### **Extensions Of Time**

#### Richmond

Allfirst Financial, Inc., Baltimore, Maryland -- extension of time to dispose of an impermissible investment.  
- Granted, July 28, 1999

#### St. Louis

BCC Bancshares, Inc., Hardin, Illinois -- extension of time to become a bank holding company through the acquisition of the Bank of Calhoun County.  
- Denied, July 27, 1999

#### Atlanta

The Employee Stock Ownership Trust of People's Bank and Trust Company of Pickett County, Byrdstown, Tennessee -- extension to October 29, 1999, to acquire an interest in Upper Cumberland Bancshares, Inc.  
- Granted, July 29, 1999

**Extensions Of Time**

Atlanta

Trustmark Corporation, Jackson, Mississippi -- extension to October 27, 1999, to acquire Trustmark Bankcard, National Association, Columbus, Georgia, and thereby engage in making, acquiring, brokering, or servicing loans or other extensions of credit.

- Granted, July 27, 1999

# District 1

## Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, July 31, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Norway Bancorp, M.H.C. and Norway Bancorp, Inc., both of Norway, Maine – application to become a mutual holding company and a bank holding company, respectively, through the reorganization of Norway Savings Bank, Norway, Maine	Newspaper – 08/20/1999 Fed Reg – 08/23/1999

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for**

**Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 2

### Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, July 31, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
FBSEA	Moscow Narodny Bank, London, England, to establish a representative office in New York, New York.	Newspaper – N/Avail

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Canadian Imperial Bank of Commerce, Toronto, Canada, and certain of its subsidiaries, to become bank holding companies by establishing a <i>de novo</i> national bank, CIBC National Bank, Maitland, Florida.*	Newspaper – 08/15/1999 Fed Reg – 08/16/1999
3(a)(1)	Boiling Springs, MHC and Boiling Springs Bancorp, both of Rutherford, New Jersey, to become bank holding companies with respect to Boiling Springs Savings Bank, also of Rutherford, New Jersey.*	Newspaper – 08/30/1999 Fed Reg – 08/23/1999

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Citigroup, New York, New York, through its wholly-owned indirect subsidiary, Citicorp Strategic Technology Corporation, to make an investment in GlobeSet, Inc., Austin, Texas, and thereby engage in nonbanking activities.	Fed Reg – N/Avail
4(c)(8)	Bank of Nova Scotia, Toronto, Canada, to engage <i>de novo</i> through Scotiabanc, Inc., Atlanta, Georgia, in acting as principal in the structuring and sale of forward contracts, swaps transactions, and similar contracts based on the equity and debt securities of a single issuer.	Fed Reg – N/Avail

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	



# District 3

## Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, July 31, 1999

### Section I – Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section II – Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>	
None		

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## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 4

### Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, July 31, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Section 3(a)(1)	Received application on 7/26/1999 from Buckeye Bancshares, Inc., Lorain, OH to acquire Buckeye Community Bank, Lorain, OH. *	N/Avail

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
Membership	Received application on 7/26/1999 from Buckeye Community Bank, Lorain, OH to become a member of the Federal Reserve System.	
4(c)(8)	Received notice on 7/26/1999 from National City Corporation, Cleveland, OH of its intent to acquire First Franklin Financial Companies, Inc., San Jose, CA.	

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 5

### Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, July 31, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Southern Financial Bank, Warrenton, Virginia, to merge with The Horizon Bank of Virginia, Vienna, Virginia.*	Newspaper – N/Avail

\*Subject to the provisions of the Community Reinvestment Act.

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	BCC Bankshares, Inc., Phenix, Virginia, to become a bank holding company through the acquisition of 100% of the voting shares of The Bank of Charlotte County, Phenix, Virginia.*	Fed Reg – 08/23/1999 Newspaper – 08/09/1999
3(a)(3)	Southern Financial Bancorp, Inc., Warrenton, Virginia, to acquire 100% of the voting shares of The Horizon Bank of Virginia, Vienna, Virginia.*	Fed Reg – N/Avail Newspaper – N/Avail

\*Subject to the provisions of the Community Reinvestment Act.

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None.		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
Membership	AmericasBank, Towson, Maryland, for membership in the Federal Reserve System.
4(c)(8)	Wachovia Corporation, Winston-Salem, North Carolina, to acquire the outstanding stock of Barry, Evans, Josephs & Snipes, Inc., Charlotte, North Carolina.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
708623	FCNB Bank 7200 FCNB Court Frederick, Maryland 21703*	02/01/1999	05/19/1999	S	X	
47920	Crestar Bank 919 East Main Street Richmond, Virginia 23219	05/11/1998	07/31/1999	S	X	

\*This report was inadvertently omitted from Bulletin No. 21 for week ending May 22, 1999.

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 6

### Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, July 31, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	SunTrust Bank, North Central Florida, to establish a branch located at 10970 S.E. 175 <sup>th</sup> Place, Summerfield, Florida, to be known as the Stonecrest Office.	08/05/1999*

\*Subject to provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	First Security Group, Inc., Dalton, Georgia, to become a bank holding company by acquiring Dalton Whitfield Bank, Dalton, Georgia (in organization).	N/Avail*
3(a)(5)	Synovus Financial Corporation, Columbus, Georgia, to merge with Ready Bank of Fort Walton Beach Holding Company, Fort Walton Beach, Florida, and thereby acquire its subsidiary, Ready Bank of West Florida, Fort Walton Beach, Florida.	Fed Reg - 08/26/1999*

\*Subject to provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Member	Palm Beach County Bank, Boynton Beach, Florida, to become a member of the Federal Reserve System.	

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
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None

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

---

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>

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None

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
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None

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## District 7

### Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, July 31, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Clear Lake Bank & Trust Co. Clear Lake, Iowa Clear Lake, Iowa branch of U.S. Bank, N.A. Minneapolis, Minnesota	Newspaper – 07/24/1999
18(c) & Branches	Citizens Bank Flint, Michigan To acquire and establish 17 branches from Bank One, Michigan Detroit, Michigan	Newspaper – 08/15/1999
Branch	Lapeer County Bank & Trust Co. Lapeer, Michigan 1875 S. Cedar Street Imlay City, Michigan	Newspaper – 07/29/1999

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Freedom Holdings, L.C. West Des Moines, Iowa By David Hill	Fed Reg – 07/14/1999 Newspaper – 07/15/1999
3(a)(3)	Fidelity Company* Dyersville, Iowa First Postville Bancorporation, Inc. Postville, Iowa Citizens State Bank Postville, Iowa	Fed Reg – 08/09/1999 Newspaper – 08/13/1999
3(a)(3)	Fayette Bancorporation* Marion, Iowa Shell Rock Bancorporation Shell Rock, Iowa Security State Bank Waverly, Iowa	Fed Reg – 08/12/1999 Newspaper – 08/12/1999

**Section II – Applications subject to both newspaper and Federal Register notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Illini Corporation* Springfield, Illinois Farmers State Bank of Camp Point Camp Point, Illinois	Fed Reg – 08/23/1999 Newspaper – N/Avail
3(a)(3)	Capitol Bancorp, Ltd.* Lansing, Michigan Elkhart Community Bank (in organization) Elkhart, Indiana	Fed Reg – 06/11/1999 Newspaper – 06/12/1999
3(a)(1)	Indiana Community Bancorp Limited* Goshen, Indiana Elkhart Community Bank (in organization) Elkhart, Indiana	Fed Reg – 06/11/1999 Newspaper – 06/12/1999

\* Subject to the provisions of the Community Reinvestment Act

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
S/R	Capital Commerce Bancorp, Inc. Milwaukee, Wisconsin To redeem 750 shares of its common stock

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
650843	State Bank of Howards Grove 211 N. Wisconsin Drive Howards Grove, Wisconsin 53083 (920) 565-3351	04/05/1999	07/27/1999	S		X
802848	Central Trust & Savings 401 W. Main Street Cherokee, Iowa 51012-0518 (712) 225-2546	04/05/1999	07/29/1999	S		X

## Section VI – CRA examinations scheduled for

## Quarter of

<i>Institution</i>	<i>Location</i>
None	

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## District 8

### Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, July 31, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Notice by First State Bank of DeQueen, DeQueen, Arkansas, to establish a branch at 402 West Collin Raye Drive, DeQueen, Arkansas.*	8/9/1999

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Notice involving Mercantile Bancorp, Inc., Quincy, Illinois, by Dean Phillips, Quincy, Illinois.	Newspaper – N/Avail. Fed Reg – N/Avail.

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 9

### Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, July 31, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Community First Bankshares, Inc., Fargo, North Dakota, to engage in general insurance agency activities in a place with a population not exceeding 5,000 through the acquisition of assets of B & I Insurance, Inc., Gordon, Nebraska	N/Avail.

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
289757	Merchants State Bank Freeman, South Dakota	04/12/1999	07/26/1999	S		X

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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# District 10

## Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, July 31, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Rae Valley Financials, Inc., Petersburg, Nebraska, to become a bank holding company through the acquisition of 100 percent of the voting shares of Petersburg State Bank, Petersburg, Nebraska.	Newspaper – 08/26/1999 Fed Reg – 08/27/1999

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
Member	Bank of Bennington, Bennington, Nebraska, to become a member of the Federal Reserve System.	



## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
59754	Bank of Wyandotte Wyandotte, Oklahoma	05/10/1999	07/26/1999	S		X
702050	First State Bank Picher, Oklahoma	05/10/1999	07/27/1999	S		X
139553	Citizens Security Bank & Trust Company Bixby, Oklahoma	05/02/1999	07/29/1999	S		X

## Section VI – CRA examinations scheduled for

## Quarter of

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*Institution*

*Location*

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None

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# District 11

## Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, July 31, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Michael Weeks, Alice, TX, et ux, to acquire an interest in Coastal Bend Bancshares, Inc., Alice, TX (previously reported the week ending July 17, 1999)	Fed Reg – 08/03/1999 Newspaper – 08/11/1999
CIC	James Matteucci, Roswell, NM, only notifican, to acquire an interest in New Mexico National Financial Corporation, Roswell, NM	Fed Reg – N/Avail Newspaper – N/Avail
CIC	Anna Maria Mateucci, Roswell, NM, only notificant, to acquire an interest in New Mexico National Financial Corporation, Roswell, NM	Fed Reg – N/Avail Newspaper – N/Avail
4(c)(8)	Eagle Bancshares, Inc., Fairfield, TX, and Fairfield Holdings, Inc., Fairfield, TX, to acquire Texas Bank, S.S.B., Buffalo, TX (de novo), and thereby engage de novo operating of a savings association	Fed Reg – N/Avail Newspaper – N/Avail

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
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None

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**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>

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None

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
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None

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## District 12

### Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, July 31, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Bank On It, Inc., Stockton, California, to become a bank holding company by acquiring Community Bank of San Joaquin (In Organization, Stockton, California. *	Newspaper – 08/12/1999 Fed Reg – 08/30/1999
3(a)(5)	InterWest Bancorp, Inc., Oak Harbor, Washington, to acquire by merger NBT Northwest Bancorp, Tukwila, Washington. *	Newspaper – 08/22/1999 Fed Reg – N/Avail

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Umpqua Holdings Corporation, Roseburg, Oregon, to engage through its wholly-owned subsidiary, South Umpqua Bank, in securities and underwriting through the acquisition of Strand, Atkinson, Williams, & York, Inc., Portland, Oregon.	Fed Reg – 08/18/1999

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
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None

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>

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None

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
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None

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