

## FINCANTIERI: VARD TO BUILD ONE ENERGY CONSTRUCTION VESSEL FOR WIND ENERGY CONSTRUCTION AS

VARD, Norwegian subsidiary of the Fincantieri Group and among the leading companies in the construction of specialized vessels, has signed a contract for the design and construction of one state-of-the-art Energy Construction Vessel (ECV) for Wind Energy Construction AS, a Norwegian company partly owned by Norwind Offshore AS founders. The parties have also agreed on an option for one further vessel.

The new unit, scheduled for delivery in Q2 2027, will be built, outfitted, commissioned, and delivered from the Vard Vung Tau shipyard in Vietnam. It will feature a length of 111.5 meters and a beam of 22.4 meters and be able to accommodate 120 people on board. The new ECV will be based on the VARD 3 11 design, tailor-made for the offshore wind and subsea market, including inspection, maintenance and repair of pipes, and construction and installation of infrastructure above and below sea level.

This vessel will be VARD's first to include a permanently installed Electric Controlled Motion Compensated (ECMC) gangway with integrated 3D-compensated crane capabilities. It will also be fitted with a 150-ton motion-compensated offshore crane to support the expanding renewables market.

This is the sixth vessel the owners of Norwind Offshore have contracted with VARD, with the five previous vessels being Commissioning Service Operation Vessels (CSOV).

**Pierroberto Folgiero, CEO and Managing Director of Fincantieri,** commented: *"This new order further confirms our technological and industrial leadership in the offshore wind sector, which is growing strongly and offers solid prospects. Fincantieri is playing a leading role, also thanks to the success of our innovative solutions. We will keep focusing on innovation and energy transition as key pillars of our commitment, as per Industrial Plan".*

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*Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centers in Italy, where it employs 10,000 workers and creates around 90,000 jobs, doubling the employment figure worldwide thanks to a production network of 18 shipyards operating on three continents employing over 21,000 direct workers.*

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