



# Government payments disruption: **AUTOMATION IS TRANSFORMING VENDOR PAYMENTS**

*Embracing automated payment solutions can revolutionize how your agency operates, from enhancing efficiency and cutting costs to fortifying security measures. By simplifying payment processes and minimizing manual errors, you can reallocate resources to more strategic initiatives, fostering innovation while allowing your community to thrive.*

*Let's dive into government vendor payment automation and how it's changing the payments landscape.*

## **The impact of automated vendor payments**

Government agencies are challenged to do more with less. Vendors need to be paid in a timely manner. The number of invoices and the sheer amount of data can be difficult to manage. To address these challenges, agencies are turning to automation to simplify operations, especially with payments. According to the Association of Financial Professionals (AFP) Electronic Payments Survey, **81% of respondents from the private and public sector said their organizations are moving away from physical checks**, gravitating toward automated and digital vendor payments.<sup>1</sup>

Manual processes and time-consuming tasks keep your employees from innovative projects and revenue goals. How much time could it be costing you? **38% of government organizations said their staff spends an average of 2-4 hours a day, or 10-20 hours a week**, fielding billing and payment related calls.<sup>2</sup>

Transitioning from manual check writing to automated payment processes doesn't just make it easier on your employees. Automation also has a major impact on your agency's financial health. The AFP found that organizations can **save \$4 per invoice** by automating payment processes.<sup>3</sup>

Manual payment processes can also leave your agency exposed to costly errors and fraud. The AFP's Fraud Report found that **74% of organizations experienced check fraud** in 2020, undermining bottom lines and reputations.<sup>4</sup>

While fraud protection is crucial, many government leaders face barriers to implementing robust security solutions and procedures, such as cost and budget constraints. One barrier is the availability of expertise, as more than **80% of government agencies say they do not have adequate skills and expertise to mitigate fraud and risk**.<sup>5</sup> The solution? Outsourcing to a partner that can stay a step ahead of security challenges, even as fraud becomes increasingly sophisticated.

## **Reshaping vendor payment processing**

Change never stops, and neither does FIS. Powered by cutting-edge technology, FIS delivers the tools to streamline payments, cash flow, resource allocation and more. Are you ready to embrace automation to optimize your financial operations, safeguard your agency against potential risks and ensure smoother transactions and peace of mind for all?

Visit us at [FISGlobal.com](https://www.fisglobal.com) to learn more.

1. AFP Electronic Payments Survey | Association of Financial Professionals

2. Modernizing Collections for Improved Efficiencies: Digital Payments as a Force Multiplier | InvoiceCloud

3. AFP Cost Savings Report | Association of Financial Professionals

4. AFP Fraud Report | Association of Financial Professionals

5. Fraud Risk Management Report: Agencies Should Continue Efforts to Implement Leading Practices | U.S. Government Accountability Office



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