

FHFC II, Inc.
Board of Directors' Meeting Minutes
October 22, 2010

TIME: 11:24 a.m.

LOCATION: Tallahassee City Hall Commission Chambers
300 South Adams Street
Tallahassee, FL

BOARD MEMBERS PRESENT:

Stuart Scharaga, Vice Chairman
Ken Fairman
Cliff Hardy
Lynn Hanfman
Len Tylka

CORPORATION STAFF PRESENT:

Stephen P. Auger
Wayne Conner
Rebecca DeLaRosa
Laura Cox
Sheila Freaney
Barbara Goltz
Wellington Meffert
Nancy Muller
Stephanie Sgouros
Kevin Tatreau
David Westcott

ADVISORS AND OTHERS PRESENT:

Junious Brown, Nabors, Giblin & Nickerson
Jan Carpenter, Shuffield Lowman

Vice Chairman Scharaga called the meeting to order at 11:24 a.m.

FHFC II, INC.

Item A, Ratification of the Execution of the Purchase and Sale Agreement for Sarah's Place Apartments. Laura Cox asked the Board to ratify the execution of the purchase and sale agreement for Sarah's Place Apartments.

Motion to approve staff's recommendation was made by Mr. Tylka with a second by Mr. Hardy. Motion passed unanimously.

Hearing no further business, the October 22, 2010, FHFC II Board of Directors' Meeting was adjourned at 11:27 a.m.