

**Florida Housing Finance Corporation**  
**Telephonic Board of Directors' Meeting Minutes**  
**May 16, 2011**

**TIME:** 10:00 a.m.

**LOCATION:** Telephonic Meeting

**BOARD MEMBERS PRESENT:**

Len Tylka, Chairman  
Cliff Hardy, Vice Chairman  
Marilyn Carl  
Mary Demetree  
Lynn Hanfman  
Will Lenihan  
Mike McLean  
Joseph Stadlen

**CORPORATION STAFF PRESENT:**

Stephen P. Auger, Executive Director  
Sheila Freaney  
David Westcott

Chairman Tylka called the meeting to order at 10:00 a.m.

### **CONSENT**

Chairman Tylka asked for a motion to take up Legal Items A and C, Multifamily Bonds Item A, and Special Assets Items A, B and C as Consent items rather than individually.

Motion to approve staff's recommendations on Legal Items A and C, Multifamily Bonds Item A, and Special Assets Items A, B and C, as presented in the Board Package was made by Mr. Hardy with a second by Ms. Hanfman. Motion passed unanimously.

### **LEGAL**

**Item B, Petition for Rule Waiver – Town Parke, Ltd.** Steve Auger asked the Board to approve staff's recommendation to grant a Petition for Rule Waiver for Town Parke, Ltd. Mr. McLean pointed out a presumed scrivener's error in the information provided in the Board Package. Mr. Auger agreed that the Placed-in-Service date of the development was December 31, 2010, not December 31, 2001, as indicated in the write up.

Motion to approve staff's recommendation was made by Mr. McLean with a second by Mr. Hardy. Motion passed unanimously.

### **PROFESSIONAL SERVICES SELECTION (PSS)**

**Item A, Approval of Housing Counseling Agencies for the Hardest Hit Fund for Unemployment Mortgage Assistance and Mortgage Loan Reinstatement Program.** David Westcott asked the Board to authorize staff to enter into contract negotiations with the 11 counseling agencies that recently responded to the RFP to provide counseling for the Hardest Hit Fund for Unemployment Mortgage Assistance and Mortgage Loan Reinstatement Programs.. He added that negotiations would be contingent on the offerors meeting the contingencies listed in the Recommendation section of the write up in the Board Package. Chairman Tylka asked that Genius Financial Recovery Services, LLP, not be approved to begin negotiations until the Internal Audit investigation into their response is completed, at which time they could be brought back for approval if the matter is resolved satisfactorily. He added that Paragraph 5 of the Recommendation in the Board Package, which pertains to Genius Financial would be moved to the Present Situation section of the write up and would not be part of the approval.

Motion to approve staff's recommendation was made by Mr. Hardy with a second by Mr. McLean. Motion passed unanimously.

Hearing no further business, the May 16, 2011, telephonic Board of Directors' Meeting was adjourned at 10:20 a.m.