

**2019 Fee Schedule  
Exhibit C**

Service/Activity	HOME/CDBG-DR	SAIL	HC	EHCL	PLP	Demonstration Loans	MMRB	CWHIP	Supplemental Loans	Multiple	HOP
<b>Real Estate Credit Underwriting</b>											
<b>Use the fee in effect at the time of:</b>	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins
<b>Billing begins at the time of:</b>	50/50 beginning/final CU	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins
Final Underwriting	13,736	13,736	12,363	3,596	n/a	13,736	14,767	13,736	4,399	4,399	n/a
Analytical Review	n/a	n/a	n/a	n/a	4,855	4,855	n/a	n/a	n/a	n/a	498 (See Footnote 4)
Re-underwriting (hourly rate)	180	180	180	180	180	180	180	180	180	180	n/a
Re-underwriting (maximum fee)	7,966	7,966	7,966	2,129	3,986	3,986	7,966	7,966	n/a	n/a	n/a
Preliminary Recommendation Letter (PRL)	n/a	n/a	1,607 (See Footnote 2)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Attend Closing	n/a	n/a	n/a	n/a	n/a	n/a	2,404	n/a	n/a	n/a	n/a
Re-marketing and refunding Reviews	n/a	n/a	n/a	n/a	n/a	n/a	13,759	n/a	n/a	n/a	n/a
Ownership Transfer Review (maximum fee)	5,290	5,290	5,290	5,290	5,290	5,290	5,290	5,290	5,290	n/a	n/a
HUD Subsidy Layering Review-not previously underwritten	2,970	n/a	n/a	n/a	n/a	n/a	4,259	n/a	n/a	n/a	n/a
HUD Subsidy Layering Review-previously underwritten	1,783	n/a	n/a	n/a	n/a	n/a	2,425	n/a	n/a	n/a	n/a
Extraordinary Services (hourly rate)	180	180	180	180	180	180	180	180	180	180	n/a
<b>Construction Loan Servicing</b>											
<b>Use the fee in effect at the time of:</b>	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	n/a
<b>Billing begins at the time of:</b>	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	n/a
In-house Review (hourly rate)	180	180	180	180	n/a	180	180	180	180	n/a	n/a
In-house Review (maximum fee per draw)	2,198	2,198	n/a	2,198	n/a	1,953	2,198	2,198	2,198	n/a	n/a
On-site Inspection (hourly rate)	180	180	180	180	n/a	180	180	180	180	n/a	n/a
On-site Inspection (Maximum fee per draw)	1,787	1,787	1,787	1,787	n/a	1,787	1,787	1,787	1,787	n/a	n/a
Extraordinary Services (hourly rate)	180	180	180	180	n/a	180	180	180	180	180	n/a
<b>Permanent Loan Servicing</b>											
<b>Use the fee in effect at the time of:</b>	loan closing	loan closing	n/a	loan closing	n/a	n/a	loan closing	loan closing	loan closing	loan closing	n/a
<b>Billing begins at the time of:</b>	See Footnote 1	See Footnote 1	n/a	See Footnote 1	n/a	n/a	See Footnote 1	See Footnote 1	See Footnote 1	See Footnote 1	n/a
Annual Fee (basis points)	25	25	n/a	25	n/a	n/a	2.3	25	n/a	n/a	n/a
Monthly Maximum Fee	856	856	n/a	856	n/a	n/a	n/a	856	n/a	n/a	n/a
Monthly Minimum Fee	215	215	n/a	215	n/a	n/a	215	215	n/a	n/a	n/a
Extraordinary Services (hourly rate)	180	180	180	180	180	180	180	180	180	180	n/a
<b>Compliance Monitoring</b>											
<b>Use the fee in effect at the time of:</b>	loan closing	loan closing	See Exhibit B-2	n/a	n/a	n/a	loan closing	loan closing	loan closing	See Footnote 3	n/a
<b>Billing begins at the time of:</b>	service work begins	service work begins	See Exhibit B-2	n/a	n/a	n/a	service work begins	service work begins	service work begins	service work begins	n/a
Monthly Base Fee	167 (See Footnote 5)	167 (See Footnote 5)	167 (See Footnote 5)	n/a	n/a	n/a	167 (See Footnote 5)	167 (See Footnote 5)	n/a	n/a	n/a
Monthly Maximum Fee	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Monthly Minimum Fee	262 (See Footnote 5)	262 (See Footnote 5)	262 (See Footnote 5)	n/a	n/a	n/a	262 (See Footnote 5)	262 (See Footnote 5)	n/a	n/a	n/a
Additional Fee per Set-Aside Unit	10.27 (See Footnote 5)	10.27 (See Footnote 5)	10.27 (See Footnote 5)	n/a	n/a	n/a	10.27 (See Footnote 5)	10.27 (See Footnote 5)	n/a	n/a	n/a
Follow-up Reviews/Extraordinary Services (hourly rate)	180	180	180	n/a	n/a	n/a	180	180	180	n/a	n/a
Additional Fee for each subsequent program	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	935	n/a
<b>Federal Labor Standards Monitoring</b>											
<b>Use the fee in effect at the time of:</b>	loan closing	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Billing begins at the time of:</b>	first draw	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Annual Rate (basis points)	75	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Monthly Maximum Fee	1,337	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Monthly Minimum Fee	377	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interviews (per site visit)	342	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Extraordinary Services (hourly rate)	180	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Preconstruction Conference per development	913	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Section 3 Preconstruction Conference per development	285	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Section 3 Monitoring (monthly fee)	445	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

**Footnote 1:** For new construction, Permanent Loan Servicing begins at first CO. For rehab, Permanent Loan Servicing begins with the loan closing.  
**Footnote 2:** The PRL is required only for competitive housing credits (9%). Therefore, the fee applies only to 9% housing credits.

**Footnote 3:** Multiple Program Compliance Monitoring fee shall be determined at the loan closing date or pursuant to Exhibit B-2 of this Contract for HC.  
**Footnote 4:** Compensation for Borrower Analysis completed by the Servicer shall be paid whether or not the homebuyer closes.

**Footnote 5:** January 1 of each year, the fees shall be adjusted, but not decreased, based on the South Region Consumer Price Index for the twelve month period ending each November 30th. This automatic increase shall not exceed 3% of the prior year's fee.