

**Notice of Award for Request for Proposals (RFP) #2010-16**  
**SAIL ELI GUARANTEE FUNDING**

At the December 10, 2010 Board Meeting, Florida Housing's Board of Directors accepted the Recommendations of the Review Committee.

The Review Committee recommends that Florida Housing issue invitations to enter into credit underwriting for the following developments in ranked order. The ranking is provided on the attached Exhibit G.

Priority 1:

Bernwood Trace, Pasco Woods, Ltd., Logan's Poine, Spring Harbor, Ltd., Windsor Park Apts and Stratford Point Apts.

Priority 2:

Sabal Chase, Sundance Pointe, Leigh Meadows, Worthington Apts. Brittany of Rosemont II, Brittany of Rosemont I, Woodbridge Apts., Windchase Apts., Wyndam Place Apts., and Willow Lake Apts.

Priority 3:

Trust Lake Park d/b/a San Marcos Apts Phase II, Trust Lake Park d/b/a San Marcos Apts Phase I, Peacock Run and Hampton Point Apts.

Priority 4 was determined by the lowest lottery number:

Caribbean West, Coral Gardens and Mystic Woods will be fully funded. The remaining funds were insufficient to fully fund the Douglas Square Development. The review committee recommends that the ELI units requested be lowered from 6 to 4 and that Douglas Square be given the remaining \$275,000 in funds, whereby 3 ELI would be fully funded and the remaining ELI unit would be funded by two-thirds or \$50,000.

**ELI Guarantee Ranking**

Development	Lottery Number	Funding Category	SAIL ELI Amount	51,800,000
Bernwood Trace	6	Priority 1	4,875,000.00	
Pasco Woods	23	Priority 1	1,500,000.00	
Logan's Pointe	15	Priority 1	1,875,000.00	
Spring Harbor	11	Priority 1	975,000.00	
Windsor Park	8	Priority 1	1,800,000.00	
Stratford Point	22	Priority 1	1,500,000.00	
<b>Total SAIL ELI Amount for Priority 1 Proposals</b>				12,525,000
Development	Lottery Number	Funding Category	Sail Requested	
Sabal Chase	20	Priority 2	4,725,000.00	
Sundance Pointe	2	Priority 2	4,200,000.00	
Leigh Meadows	21	Priority 2	3,300,000.00	
Worthington	7	Priority 2	1,125,000.00	
Brittany Rosemont II	5	Priority 2	3,600,000.00	
Brittany of Rosemont I	12	Priority 2	3,825,000.00	
Woodbridge	3	Priority 2	1,800,000.00	
Windchase	10	Priority 2	4,875,000.00	
Wyndham Place	19	Priority 2	1,950,000.00	
Willow Lake	26	Priority 2	4,875,000.00	
<b>Total SAIL ELI Amount for Priority 2 Proposals</b>				34,275,000
Development	Lottery Number	Funding Category	Sail Requested	
Trust Lake II	27	Priority 3	375,000.00	
Trust Lake I	4	Priority 3	1,050,000.00	
Peacock Run	25	Priority 3	1,050,000.00	
Hampton Point	16	Priority 3	1,125,000.00	
<b>Total SAIL ELI Amount for Priority 3 Proposals</b>				3,600,000
Development	Lottery Number	Funding Category	Sail Requested	
Carribbean West	13	Priority 4	450,000.00	
Coral Gardens	14	Priority 4	375,000.00	
Mystic Woods I	24	Priority 4	300,000.00	
Douglas Square	28	Priority 4	450,000.00	
<b>Total SAIL ELI Amount for Priority 4 Proposals</b>				1,400,000
<b>SAIL ELI amount remaining</b>				0
Unfunded				
The Gardens	17	Priority 4	1,275,000.00	
Vista Palms	1		3,450,000.00	
Tuscan Isle	9		1,125,000.00	
Preserve at Oslo	18		675,000.00	