

FLORIDA HOUSING FINANCE CORPORATION  
Modification of Request for Proposals 2011-02  
Credit Underwriting, Permanent and Construction Loan Servicing  
and Compliance Monitoring Services

1. Section Four, D.II, b. i and ii provides as follows:

1. Initial Program Reports

i. For those Developments receiving competitive Housing Credits or HOME Rental funds, if the Development is occupied at closing or carryover, the Initial Program Report shall be prepared as of the last day of the calendar month during which the loan closing or the execution of the carryover allocation agreement occurred, and shall be submitted no later than the 15th of the following month. The Servicer shall collect a copy of the Program Report accompanied by copies of executed Tenant Income Certifications for ten percent (10%) of the certified units.

ii. For those Developments receiving competitive Housing Credits or HOME Rental, funds, and the Development is not occupied at closing or carryover, the Initial Program Report shall be prepared as of the last day of the calendar month during which rental of the initial unit occurred and shall be submitted no later than the 15th of the following month. The Servicer shall collect a copy of the Program Report accompanied by copies of executed Tenant Income Certifications for ten percent (10%) of the certified units.

Pursuant to Fla. Admin. Code R. 67-49.004, Modification of Terms of the Invitation to Negotiate, Request for Proposals or Request for Qualifications, Florida Housing hereby modifies these paragraphs as follows:

b. Submission of Program Reports shall be as follows:

1. Initial Program Reports

i. For all Developments, funded by Florida Housing, except those Developments receiving an allocation of non-competitive Housing Credits without any Florida Housing issued loans, if the Development is occupied at closing or carryover, the Initial Program Report shall be prepared as of the last day of the calendar month during which the loan closing or the execution of the carryover allocation agreement occurred, and shall be submitted no later than the 15th of the following month. The Servicer shall collect a copy of the Program Report accompanied by copies of executed Tenant Income Certifications for ten percent (10%) of the certified units.

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ii. For all Developments, funded by Florida Housing, except those Developments receiving an allocation of non-competitive Housing Credits without any Florida Housing issued loans, if the Development is not occupied at closing or carryover, the Initial Program Report shall be prepared as of the last day of the calendar month during which rental of the initial unit occurred and shall be submitted no later than the 15th of the following month. The Servicer shall collect a copy of the Program Report accompanied by copies of executed Tenant Income Certifications for ten percent (10%) of the certified units.

Submitted by:

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