

## MINUTES

### NEW YORK STATE RACING AND WAGERING BOARD

#### SPECIAL BOARD MEETING OF JULY 2, 2002

A special meeting of the New York State Racing and Wagering Board was held on Tuesday, July 2, 2002 at 11:30 a.m. at the Racing & Wagering Board's Albany Office located at 1 Watervliet Avenue Extension, Albany, New York.

The meeting was called to order at 11:35 a.m.

In Attendance Were:

Michael J. Hoblock, Jr., Chairman

Cheryl Buley, Member

Ed Martin, Executive Director

Sheila Osterhout, Secretary to the Board

Robert Feuerstein, General Counsel

Tom Casaregola, Director of Audits & Investigations

Joe Lynch, Chief of Racing Operations

Also in Attendance Were:

Dianne Landor, NYSR&WB Joseph Jozkowski, Gannett News Service

Stacy Clifford, NYSR&WB Dwight Evans, NYS Senate

Patrick Wade, NYSR&WB Pete O'Connell, WROTB

Mike DeMarco, NYSR&WB Steve Bochnak, NYS Assembly

Nick Antenucci, Assemblywoman Destito's Office Honorable Raymond Meier, NYS Senator

Jolene Walters, Oneida Daily Dispatch C. Sprague, NYS Senate

Justice Cheney, Vernon Downs J. Brown, NYS Senate

Jim Wise, Vernon Downs Paul D'Onofrio, Monticello

Mark Scalzo, Vernon Downs Jessica Weinstein, WKTV

Glenn Coin, Post-Standard

Dick Powell, Vernon Downs

Judy Klein, Powers, Crane

Hoolae Paoa, Capital One

Martin Gersten, Capital One

George Shuhe, HHACNY

Rick Papa, HHACYN

OPEN COMMENT PERIOD:

**1. NYRA REQUEST TO APPOINT NEW BOARD OF TRUSTEE - JANNEY**

The Board approved the request by NYRA to elect Stuart S. Janney, III to the NYRA Board of Trustees.

**2. VERNON DOWNS TRACK LICENSE APPLICATION FOR 2002**

The Board granted Vernon Downs a track and simulcast license for the period July 7, 2002 through December 31, 2002. The Board authorized the conduct of pari-mutuel racing on the race dates set forth in the application, dated May 23, 2002.

These licenses are conditioned upon the following:

1. Submission of a complete license application by Mr. John K. Baldwin.
2. Creation of an escrow account containing funds sufficient to satisfy purse obligations. The balance required to be on deposit in this account should be adjusted on a monthly basis to be sufficient to address the forthcoming months needs using last year' s monthly purse disbursements as a minimum amount. Appropriate documentation should be maintained and available to the Board upon request.
3. Full and expeditious cooperation by the Lenders, Shawn Scott and his representatives, designees and associated individuals with any and all Board investigations concerning the license applications of Mr. Scott, his designees, associated individuals, and associated entities.

**3. VERNON DOWNS SIMULCAST LICENSE APPLICATION FOR 2002**

See Board item number 2 above.

The meeting was adjourned at 11:58 a.m.