

MINUTES

NEW YORK STATE RACING AND WAGERING SPECIAL BOARD

MEETING OF MARCH 6, 2000

A Special meeting of the New York State Racing and Wagering Board was held on March 6, 2000, at 2:45 p.m. at the Executive Office at 1 Watervliet Avenue Extension, Suite 2, Albany, New York.

The meeting was called to order at 2:50 p.m.

In Attendance Were:

Michael J. Hoblock, Jr., Chairman

Bennett Liebman, Member

Edward Martin, Executive Director

Nicole Thuillez, Secretary to the Board

Tom Casaregola, Director of Audits and Investigations

Joe Lynch, Chief of Racing Operations

Brian Barry, Director of Racing Officials

Via Teleconference:

Joseph Neglia, Member

Robert Feuerstein, General Counsel

D. ITEMS TO BE APPROVED, DENIED OR DEFERRED BY THE BOARD

1. IN THE MATTER OF MONTICELLO RACEWAY MANAGEMENT, INC.

The Board issued a compliance order directing Monticello Raceway Management, Inc. to place its track and plant in good and proper condition and to make

adequate provision for its rehabilitation and capital improvement pursuant to Sections 307(6)(b), 319, 320 and 310 of the New York State Racing, Pari-Mutuel Wagering and Breeding Law.

2. NYRA REQUEST FOR APPROVAL OF INDEPENDENT AUDITORS - ERNST & YOUNG

The Board approved the New York Racing Association' s request to approve Ernst & Young as the independent auditors for the year ended December 31, 1999. Approval was granted with some reservation and concern surrounding the timeliness and substance of NYRA's response to Board inquires.

The meeting was adjourned at 3:10 p.m.