



## Business Figures January to June 2024

## Key data

## Heidelberg Materials

€m	January-June				April-June			
	2023	2024	Change	Like-for-like <sup>1)</sup>	2023	2024	Change	Like-for-like <sup>1)</sup>
Revenue	10,473	9,994	-4.6%	-4.6%	5,577	5,506	-1.3%	-1.5%
Result from current operations before depreciation and amortisation (RCOBD)	1,787	1,828	2.3%	2.3%	1,230	1,286	4.6%	4.5%
RCOBD margin in %	17.1%	18.3%	124 bps <sup>2)</sup>	124 bps	22.1%	23.4%	130 bps	134 bps
Result from current operations (RCO)	1,189	1,202	1.1%	1.7%	931	971	4.3%	4.6%
RCO margin in %	11.4%	12.0%	68 bps	75 bps	16.7%	17.6%	95 bps	103 bps
Profit for the period	783	624	-20.3%					
Profit for the period attributable to Heidelberg Materials AG shareholders	719	574	-20.1%					
Earnings per share in € <sup>3)</sup>	3.86	3.16	-0.70					
Cash flow from operating activities	25	56	>100%					
Net debt	6,686	6,771	85					
Leverage ratio	1.67x	1.57x	-0.10x					

1 Adjusted for scope and currency effects

2 Change in basis points (bps)

3 Attributable to Heidelberg Materials AG shareholders.

## Revenue and results by business lines

€m	Cement		Aggregates		Ready-mixed concrete-asphalt		Service-joint ventures-other		Reconciliation <sup>2)</sup>		Total Group	
	January-June											
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
External revenue	4,777	4,527	1,849	1,928	2,877	2,674	970	865	0	0	10,473	9,994
Inter-business lines revenue	778	713	536	495	37	51	453	366	-1,804	-1,625	0	0
Revenue	5,554	5,240	2,385	2,423	2,914	2,725	1,424	1,231	-1,804	-1,625	10,473	9,994
of which Europe	2,571	2,424	1,023	1,091	1,548	1,428	492	377	-787	-747	4,846	4,573
of which North America	1,030	1,037	977	975	529	492	153	126	-256	-227	2,434	2,403
of which Asia Pacific	958	871	339	321	649	647	32	9	-167	-157	1,811	1,691
of which Africa and Mediterranean -Western Asia	995	908	46	36	187	158	20	17	-93	-76	1,156	1,041
of which Group Services	0	0	0	0	0	0	723	699	0	0	723	699
of which corporate, reconciliation and other <sup>1)</sup>	0	-0	0	0	0	0	4	3	-501	-417	-497	-413
Result from current operations before depreciation and amortisation (RCOBD)	1,170	1,217	509	527	32	12	114	90	-39	-18	1,787	1,828
of which Europe	591	612	207	206	36	-11	30	1	0	0	865	808
of which North America	209	274	216	253	-16	-1	-0	-2	0	0	409	524
of which Asia Pacific	142	125	78	63	7	20	59	62	0	0	287	270
of which Africa and Mediterranean -Western Asia	230	206	8	5	5	5	24	15	0	0	266	231
of which Group Services	0	0	0	0	0	0	16	23	0	0	16	23
of which corporate, reconciliation and other <sup>1)</sup>	-2	-0	0	-0	-1	-1	-14	-8	-39	-18	-56	-26
Result from current operations	860	884	346	352	-51	-71	86	67	-51	-30	1,189	1,202
of which Europe	473	496	129	120	-6	-53	15	-12	-0	0	611	551
of which North America	144	187	158	193	-33	-18	-10	-11	0	0	260	350
of which Asia Pacific	66	52	55	37	-13	-0	56	62	0	-0	164	151
of which Africa and Mediterranean -Western Asia	178	149	3	2	1	2	23	14	0	0	206	167
of which Group Services	0	0	0	0	0	0	16	22	0	0	16	22
of which corporate, reconciliation and other <sup>1)</sup>	-2	0	0	0	-1	-1	-14	-8	-51	-30	-68	-39

1) Reconciliation includes:

- a. intra-Group revenues = eliminations of intra-Group relationships between the areas
- b. corporate functions (column "Reconciliation") & other (column "Service-joint ventures-other")

2) Reconciliation includes:

- a. intra-Group revenues = eliminations of intra-Group relationships between the segments
- b. corporate functions

## Europe

€m	January-June				April-June			
	2023 <sup>4)</sup>	2024	Change	Like-for-like <sup>1)</sup>	2023 <sup>4)</sup>	2024	Change	Like-for-like <sup>1)</sup>
Revenue	4,846	4,573	-5.7%	-6.5%	2,594	2,535	-2.3%	-3.3%
Result from current operations before depreciation and amortisation (RCOBD)	864	808	-6.6%	-5.9%	610	595	-2.5%	-2.0%
RCOBD margin in %	17.8%	17.7%	-17 bps <sup>2)</sup>	12 bps	23.5%	23.5%	-5 bps	30 bps
Result from current operations (RCO)	611	551	-9.7%	-8.7%	484	466	-3.6%	-3.0%
RCO margin in %	12.6%	12.1%	-54 bps	-29 bps	18.6%	18.4%	-25 bps	6 bps

## North America

€m	January-June				April-June			
	2023	2024	Change	Like-for-like <sup>1)</sup>	2023	2024	Change	Like-for-like <sup>1)</sup>
Revenue	2,434	2,403	-1.3%	-3.1%	1,404	1,425	1.5%	-0.1%
Result from current operations before depreciation and amortisation (RCOBD)	409	524	28.2%	26.5%	332	414	24.6%	24.2%
RCOBD margin in %	16.8%	21.8%	501 bps <sup>2)</sup>	512 bps	23.7%	29.1%	540 bps	575 bps
Result from current operations (RCO)	260	350	34.6%	34.1%	256	325	26.8%	27.3%
RCO margin in %	10.7%	14.6%	388 bps	411 bps	18.2%	22.8%	455 bps	497 bps

## Asia-Pacific

€m	January-June				April-June			
	2023	2024	Change	Like-for-like <sup>1)</sup>	2023	2024	Change	Like-for-like <sup>1)</sup>
Revenue	1,811	1,691	-6.6%	-5.9%	874	851	-2.6%	-3.5%
Result from current operations before depreciation and amortisation (RCOBD)	287	270	-5.8%	-11.3%	158	140	-11.1%	-19.1%
RCOBD margin in %	15.8%	16.0%	13 bps <sup>2)</sup>	-91 bps	18.0%	16.5%	-156 bps	-291 bps
Result from current operations (RCO)	164	151	-7.8%	-17.3%	96	81	-16.0%	-28.5%
RCO margin in %	9.0%	8.9%	-12 bps	-109 bps	11.0%	9.5%	-152 bps	-286 bps

1 Adjusted for scope and currency effects

2 Change in basis points (bps)

3 Attributable to Heidelberg Materials AG shareholders

4 Previous year's figures have been adjusted due to the new structure of the Group areas.

## Africa-Mediterranean-Western Asia

€m	January-June				April-June			
	2023 <sup>4)</sup>	2024	Change	Like-for-like <sup>1)</sup>	2023 <sup>4)</sup>	2024	Change	Like-for-like <sup>1)</sup>
Revenue	1,156	1,041	-9.9%	-3.7%	590	545	-7.6%	-0.4%
Result from current operations before depreciation and amortisation (RCOBD)	266	231	-13.4%	-8.3%	145	132	-9.2%	-3.8%
RCOBD margin in %	23.0%	22.1%	-90 bps <sup>2)</sup>	-111 bps	24.5%	24.1%	-41 bps	-85 bps
Result from current operations (RCO)	206	167	-19.0%	-12.3%	115	100	-13.0%	-5.9%
RCO margin in %	17.8%	16.0%	-180 bps	-158 bps	19.5%	18.4%	-115 bps	-109 bps

## Group Services

€m	January-June				April-June			
	2023	2024	Change	Like-for-like <sup>1)</sup>	2023	2024	Change	Like-for-like <sup>1)</sup>
Revenue	723	699	-3.2%	-3.2%	344	350	1.7%	1.7%
Result from current operations before depreciation and amortisation (RCOBD)	16	23	38.5%	38.5%	8	11	35.1%	35.1%
RCOBD margin in %	2.3%	3.3%	98 bps <sup>2)</sup>	98 bps	2.4%	3.2%	80 bps	80 bps
Result from current operations (RCO)	16	22	38.3%	38.3%	8	11	34.3%	34.3%
RCO margin in %	2.2%	3.2%	96 bps	96 bps	2.4%	3.2%	77 bps	77 bps

1 Adjusted for scope and currency effects

2 Change in basis points (bps)

3 Attributable to Heidelberg Materials AG shareholders

4 Previous year's figures have been adjusted due to the new structure of the Group areas.

# Financial calendar 2024/2025



## Contact

### Group Communication

Phone:  
+49 6221 481-13227

Fax:  
+49 6221 481-13217

[info@heidelbergmaterials.com](mailto:info@heidelbergmaterials.com)

### Investor Relations

Phone Institutional investors:  
+49 6221 481-41326  
+49 6221 481-13925  
+49 6221 481-41016  
+49 6221 481-39670

Phone Private investors:  
+49 6221 481-13256

Fax:  
+49 6221 481-13217

[ir-info@heidelbergmaterials.com](mailto:ir-info@heidelbergmaterials.com)

## Imprint

Copyright ©2024  
Heidelberg Materials AG  
Berliner Strasse 6  
69120 Heidelberg, Germany

### Concept and realisation

Group Communication & Investor Relations,  
Heidelberg Materials

hw.design, Munich, Germany

### Photo credit

imamember (GettyImages)

These business figures were  
published on 30 July 2024.