

IATA WEBINAR



ICH

INTRO TO ICH: NAVIGATING ESSENTIALS FOR NOVICE USERS

10 July 2024
09:00 – 10:00 [EDT]



Agenda & Speakers

- **Intro to ICH**
- **SIS & ICH**
- **ICH Manual**
- **ICH Reports**
- **ICH Notifications**
- **ICH Extranet**
- **ICH Credit Risk Management**
- **Take Away**
- **Testimonials**
- **Q&A**

Intro to ICH: Navigating Essentials for Novice Users



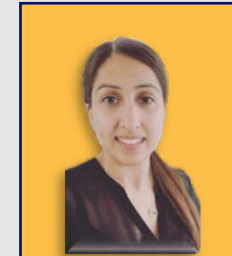
Moderated by:
Cedric Chretien
Head Settlement Operations
& ICH Manager
IATA



Shehryar Sadiq
Senior Manager
ICH Finance
IATA



Jesse Reeves
Senior Manager
ICH Operations
IATA



Parm Kaur
Receivables & Revenue
Protection Manager
& ICH WG Chair
British Airways

10 July 2024



IATA Legal Reminders

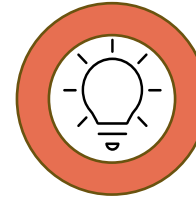
- ! Participants are reminded that live streaming of this webinar by participants to parties not in attendance is not permitted, except as indicated by and with the express permission and knowledge of IATA.
- ! Unauthorized recording of the meeting is also prohibited.
- ! IATA will record the webinar and share the link afterwards to the members of this group and shared by email.



Did you know about ICH?

Oldest IATA Financial Service

Over 75 Years of managing member funds.
Created in 1947!



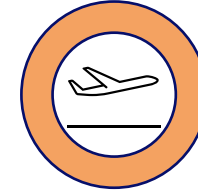
End Q2 2024, 543 Participants

From 140+ countries

Average Yearly Turnover (2014-23)

US\$49b+

- US\$62.49b in 2019
- US\$19.19b in 2021
- US\$58.95b in 2023



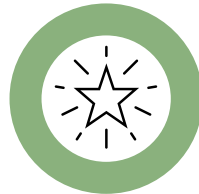
Airline Members (323)

IATA (221) and non-IATA (102)

Average Settlement Success rate (2014-23)

> 99.998%

- 100% in 2014, 2016, 2017 & 2021
- 99.99999% in 2023 with USD7k resettled out of the USD58.95b processed.



Associate Members (220)

Other companies trading with airlines .
Ground Handlers, Maintenance Repair and Overhauls,
Caterers, GDS', IT Companies etc.

What do we do?

SETTLEMENT

Provide fast, secure and cost-effective settlement of Passenger, Cargo, UATP & Miscellaneous/Non-Transportation transactions in multiple currencies USD, EUR, GBP but also AUD, CHF, JPY & SGD for participants in the air transport industry.

EFFICIENCY

Enable the application of set-off to reduce cost, risk and increase speed.

DISPUTE

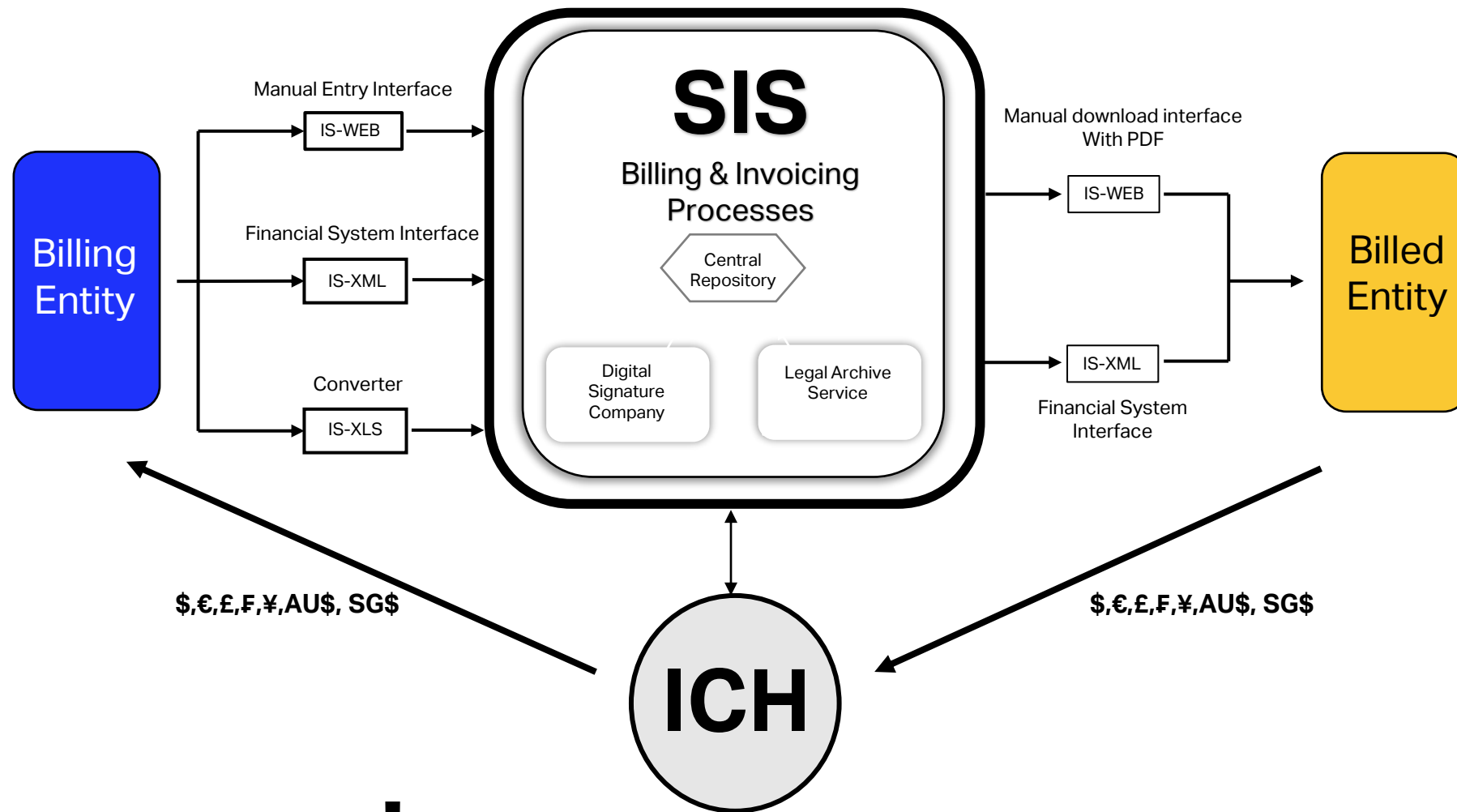
Offer dispute mechanism of billings.

RISK

Provide additional protection in case of defaults, bankruptcies, or cessation of operations.

SIS & ICH

Integrated SIS & ICH Settlement



SIS is a prerequisite to joining the ICH

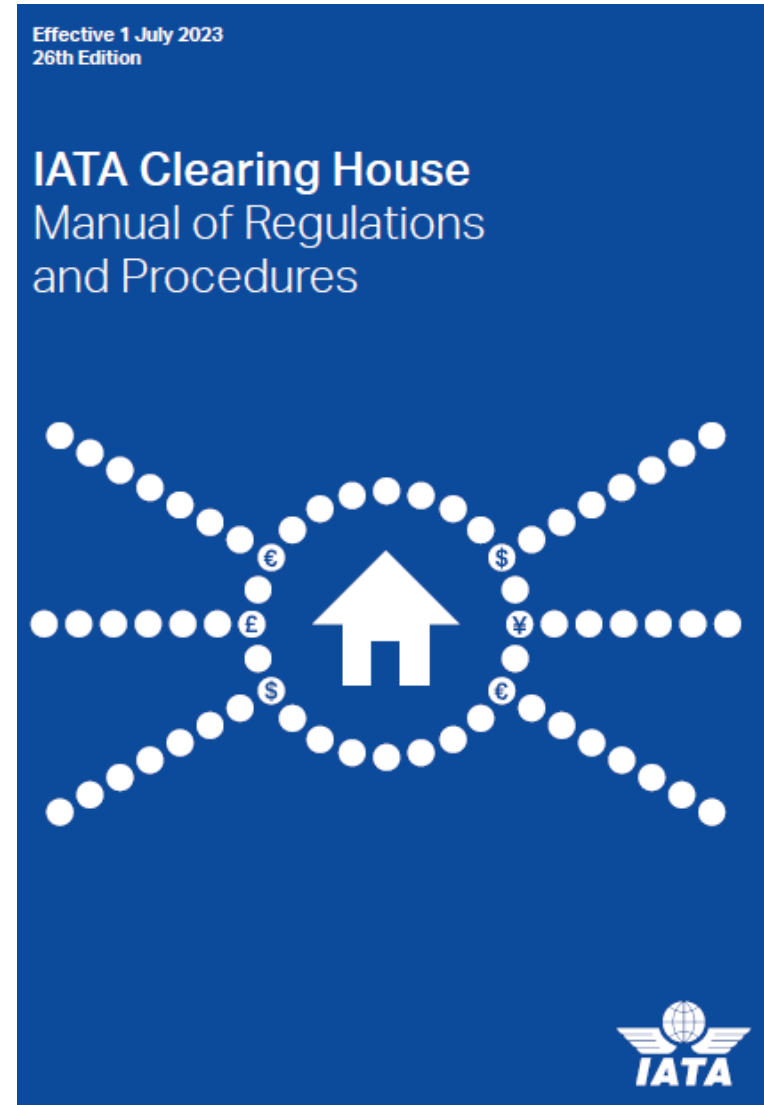


ICH Manual

- **The ICH Manual of Regulations and Procedures governs the operation of the Clearing House and contains the following parts:**

- A. Regulations:** containing the principal rules of the Clearing House
- B. Calendar:** showing the scheduled events for the year
- C. Procedures:** detailing the working procedures and other supporting information

! **Manual is available on the ICH Extranet**



ICH Calendar

Weekly settlement cycles:
4 per month, 48 per year

CLEARANCE CALENDAR 2 0 2 4 - STANDARD AGREEMENT

1st QUARTER	JANUARY				FEBRUARY				MARCH			
DAYS / PERIODS	20240101	20240102	20240103	20240104	20240201	20240202	20240203	20240204	20240301	20240302	20240303	20240304
Clearance Initialization	09-Jan	17-Jan	23-Jan	30-Jan	08-Feb	15-Feb	22-Feb	29-Feb	08-Mar	15-Mar	22-Mar	29-Mar
Closure Day (Regulation 25)	16-Jan	22-Jan	29-Jan	07-Feb	14-Feb	21-Feb	28-Feb	07-Mar	14-Mar	21-Mar	28-Mar	08-Apr
Advice Day (Regulation 27)	18-Jan	24-Jan	31-Jan	09-Feb	16-Feb	23-Feb	01-Mar	11-Mar	18-Mar	25-Mar	03-Apr	10-Apr
Protest Deadline (Regulation 22 (b) (i))	23-Jan	29-Jan	05-Feb	14-Feb	21-Feb	28-Feb	06-Mar	14-Mar	21-Mar	29-Mar	08-Apr	15-Apr
Early Call Day (Regulation 28 (b) (i))										02-Apr		
Call Day (Regulation 28(a))	25-Jan	31-Jan	07-Feb	16-Feb	23-Feb	01-Mar	08-Mar	18-Mar	25-Mar	02-Apr	10-Apr	17-Apr
Settlement Day (Associate Members) (Regulation 30)	29-Jan	02-Feb	09-Feb	20-Feb	27-Feb	05-Mar	12-Mar	20-Mar	27-Mar	04-Apr	12-Apr	19-Apr
Suspension Day (Regulation 33)	30-Jan	05-Feb	12-Feb	21-Feb	28-Feb	06-Mar	13-Mar	21-Mar	28-Mar	05-Apr	15-Apr	22-Apr
2nd QUARTER	APRIL				MAY				JUNE			
DAYS / PERIODS	20240401	20240402	20240403	20240404	20240501	20240502	20240503	20240504	20240601	20240602	20240603	20240604
Clearance Initialization	09-Apr	16-Apr	23-Apr	30-Apr	08-May	15-May	22-May	29-May	08-Jun	15-Jun	22-Jun	29-Jun
Closure Day (Regulation 25)	15-Apr	22-Apr	29-Apr	07-May	14-May	21-May	28-May	07-Jun	14-Jun	21-Jun	28-Jun	08-Jul
Advice Day (Regulation 27)	17-Apr	24-Apr	01-May	09-May	16-May	23-May	30-May	11-Jun	18-Jun	25-Jun	02-Jul	10-Jul
Protest Deadline (Regulation 22 (b) (i))	22-Apr	29-Apr	06-May	14-May	21-May	28-May	04-Jun	14-Jun	21-Jun	28-Jun	05-Jul	15-Jul
Early Call Day (Regulation 28 (b) (i))			07-May									
Call Day (Regulation 28(a))	24-Apr	01-May	08-May	16-May	23-May	30-May	06-Jun	18-Jun	25-Jun	02-Jul	09-Jul	17-Jul
Settlement Day (Associate Members) (Regulation 30)	26-Apr	03-May	10-May	20-May	28-May	03-Jun	10-Jun	20-Jun	27-Jun	05-Jul	11-Jul	19-Jul
Suspension Day (Regulation 33)	29-Apr	06-May	13-May	21-May	28-May	04-Jun	11-Jun	21-Jun	28-Jun	05-Jul	12-Jul	22-Jul
3rd QUARTER	JULY				AUGUST				SEPTEMBER			
DAYS / PERIODS	20240701	20240702	20240703	20240704	20240801	20240802	20240803	20240804	20240901	20240902	20240903	20240904
Clearance Initialization	09-Jul	13-Jul	20-Jul	27-Jul	06-Aug	13-Aug	20-Aug	27-Aug	06-Sep	13-Sep	20-Sep	27-Sep
Closure Day (Regulation 25)	12-Jul	19-Jul	26-Jul	05-Aug	12-Aug	19-Aug	26-Aug	05-Sep	12-Sep	19-Sep	26-Sep	07-Oct
Advice Day (Regulation 27)	16-Jul	23-Jul	30-Jul	07-Aug	14-Aug	21-Aug	28-Aug	09-Sep	16-Sep	23-Sep	30-Sep	09-Oct
Protest Deadline (Regulation 22 (b) (i))	19-Jul	26-Jul	02-Aug	12-Aug	19-Aug	26-Aug	02-Sep	12-Sep	19-Sep	26-Sep	03-Oct	14-Oct
Early Call Day (Regulation 28 (b) (i))						27-Aug	03-Sep					15-Oct
Call Day (Regulation 28(a))	23-Jul	30-Jul	06-Aug	14-Aug	21-Aug	28-Aug	04-Sep	16-Sep	23-Sep	30-Sep	07-Oct	16-Oct
Settlement Day (Associate Members) (Regulation 30)	25-Jul	01-Aug	08-Aug	16-Aug	23-Aug	30-Aug	06-Sep	18-Sep	25-Sep	02-Oct	09-Oct	18-Oct
Suspension Day (Regulation 33)	26-Jul	02-Aug	09-Aug	19-Aug	26-Aug	02-Sep	09-Sep	19-Sep	26-Sep	03-Oct	10-Oct	21-Oct
4th QUARTER	OCTOBER				NOVEMBER				DECEMBER			
DAYS / PERIODS	20241001	20241002	20241003	20241004	20241101	20241102	20241103	20241104	20241201	20241202	20241203	20241204
Clearance Initialization	08-Oct	16-Oct	22-Oct	29-Oct	06-Nov	13-Nov	20-Nov	27-Nov	06-Dec	13-Dec	20-Dec	27-Dec
Closure Day (Regulation 25)	15-Oct	21-Oct	28-Oct	05-Nov	12-Nov	19-Nov	26-Nov	05-Dec	12-Dec	19-Dec	26-Dec	6-Jan-25
Advice Day (Regulation 27)	17-Oct	23-Oct	30-Oct	07-Nov	14-Nov	21-Nov	28-Nov	09-Dec	16-Dec	23-Dec	30-Dec	8-Jan-25
Protest Deadline (Regulation 22 (b) (i))	22-Oct	28-Oct	04-Nov	12-Nov	19-Nov	27-Nov	03-Dec	12-Dec	19-Dec	26-Dec	2-Jan-25	13-Jan-25
Early Call Day (Regulation 28 (b) (i))										27-Dec		
Call Day (Regulation 28(a))	24-Oct	30-Oct	06-Nov	14-Nov	21-Nov	29-Nov	05-Dec	16-Dec	23-Dec	30-Dec	6-Jan-25	15-Jan-25
Settlement Day (Associate Members) (Regulation 30)	28-Oct	01-Nov	08-Nov	18-Nov	25-Nov	03-Dec	09-Dec	18-Dec	27-Dec	2-Jan-25	8-Jan-25	17-Jan-25
Suspension Day (Regulation 33)	29-Oct	04-Nov	11-Nov	19-Nov	26-Nov	04-Dec	10-Dec	19-Dec	27-Dec	2-Jan-25	9-Jan-25	20-Jan-25

Note: (*) after taking into account bank holidays in New York and London



15 November 2023

Circular No: 092/23

To: >> All IATA Clearing House Members
From: >> Manager, IATA Clearing House

Subject: >> CLEARANCE CALENDAR 2024

The ICH [Clearance Calendar](#) for 2024 is now available for download from the ICH extranet.

The Calendar follows a standard routine, and exceptions due to weekends and public holidays have been highlighted for your information.

Note: as announced during the ICH and SIS General Meetings held in Chicago on 23-24 October 2023, effective with **Period 01 of the July 2024 clearance**, Closure Day will be scheduled two (2) days earlier than current. Moving from 7th, 14th, 21st, and 28th to 5th, 12th, 19th and 26th respectively.

This decision is being made after careful consideration and coordination with numerous industry working groups as well as the ACH.

This is a permanent change to the calendar scheme and will remain in place for all future years until agreed otherwise.

Please contact the undersigned in case of any query.



Cédric Chrétien
Manager
IATA Clearing House

Home >> Reports >> IS and CH Calendar Report

IS and CH Calendar Report

Search Criteria

* Calendar Year:
2024

* Calendar Type:
IS+ICH+ACH

Time Zone
(UTC-05:00) Eastern Time (US & Canada)

Generate Report

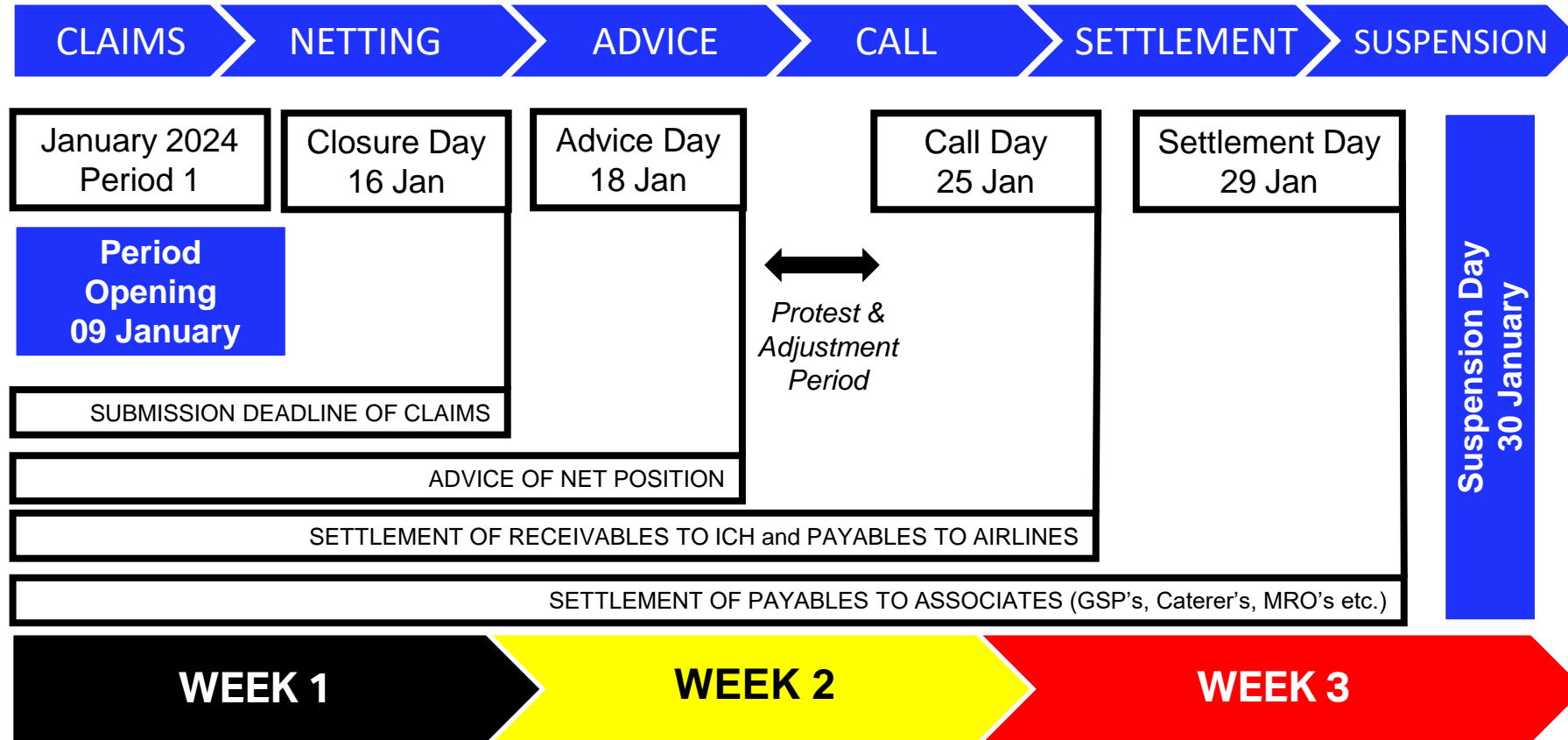
- (UTC-07:00) La Paz, Mazatlan
- (UTC-07:00) Mountain Time (US & Canada)
- (UTC-07:00) Yukon
- (UTC-06:00) Central America
- (UTC-06:00) Central Time (US & Canada)
- (UTC-06:00) Easter Island
- (UTC-06:00) Guadalajara, Mexico City, Monterrey
- (UTC-06:00) Saskatchewan
- (UTC-05:00) Bogota, Lima, Quito, Rio Branco
- (UTC-05:00) Chetumal
- (UTC-05:00) Custom Time (US & Canada)
- (UTC-05:00) Haiti
- (UTC-05:00) Havana
- (UTC-05:00) Indiana (East)
- (UTC-05:00) Turks and Caicos
- (UTC-04:00) Asuncion
- (UTC-04:00) Atlantic Time (Canada)
- (UTC-04:00) Caracas
- (UTC-04:00) Cuiaba
- (UTC-04:00) Georgetown, La Paz, Manaus, San Juan



ICH/ACH and SIS Processing Calendar is available to download from SIS:



ICH Calendar – Procedures and deadlines



ICH Procedures

Procedure 2: Reports retrieval

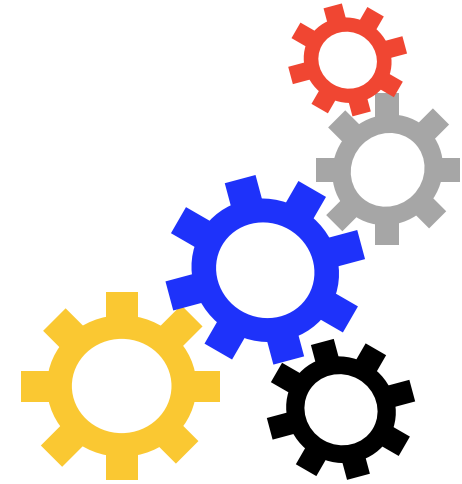
Procedure 3: Signatory Requirements

Procedure 4: Designated Banks

Procedure 11: ICH Service Charges and Fees

Procedure 15: Settlement Method Indicator SMI "X"

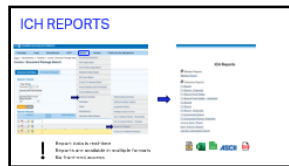
Procedure 18: Special Clearance in cases of suspension, bankruptcy or cessation of operations



ICH REPORTS

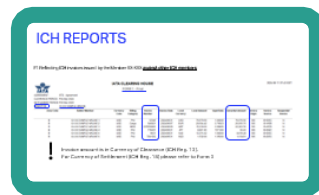


How to download ICH Reports?



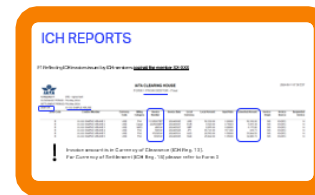
Form 1

Invoices against other Members



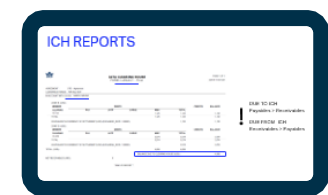
Form 1
From debtors

Other member invoices against a Member



Form 3

Summary of Claims by and against a Member



Reports are **Provisional** up to Advice Day then are **Final**

ICH REPORTS

SIS Simplified Invoicing and Settlement

Passenger Cargo Miscellaneous UATP **Reports** General Profile and User Management

Home >> Miscellaneous >> Payables >> Invoice / Document Package Search

Invoice / Document Package Search

Invoices/Credit Notes Document Packages

Search Criteria

* From Period: 2024-May 3

Invoice/Credit Note Number:

Payment Status as per Billing Member: All

Search **Clear**

Search Results

Actions	Billing Period	Billing Member

Processing Dashboard
SIS Usage Report
SIS IS-WEB Usage Report
Member/Contact Report
SIS Users Report
IS and CH Calendar Report
Invoice Deletion Audit Trail Report
Invoice Reference Data
Financial Controller
Passenger
Cargo
Miscellaneous
Download Offline Reports
Interline Billing Summary
Interline Payables Analysis
Suspended Billings
Pending Invoices In Error
Top 10 Interline Partner - Receivables
Top 10 Interline Partner - Payables
Access ICH Reports
Access ACH Settlement Reports



ICH Reports

- Member Reports
 - [Member Report](#)
- Clearance Reports
 - [F1 Report](#)
 - [F1 Report - Extended](#)
 - [F1 Report From Debtor](#)
 - [F1 Report From Debtor - Extended](#)
 - [F2 Report](#)
 - [F3 Report](#)
 - [F3 Report - Extended](#)
 - [F3 Suspended Report](#)
 - [F3 Suspended Report- Extended](#)
 - [Invoice Query Report](#)
 - [Early Warning Report](#)
 - [Call Day Adjustment Report](#)



Report data is real-time
Reports are available in multiple formats
No front-end access



ICH REPORTS

F1 Reflecting ICH invoices issued by the Member XX-XXX **against other ICH members**



AGREEMENT : STD - Agreement
CLEARANCE PERIOD: P04 May 2024
SETTLEMENT PERIOD P04 May 2024

CREDITOR: XX-XXX SAMPLE AIRLINE

IATA CLEARING HOUSE

FORM 1 - Final

2024-06-11 07:43 EST

Zone Code	Debtor Member	Currency Code	Billing Category	Invoice Number	Invoice Date	Local Currency	Local Amount	Input Rate	Converted Amount	Invoice Origin	Invoice Source	Suspended Invoice
B	XX-XXX SAMPLE AIRLINE 1	USD	PAX	12345	2024/05/31	USD	76,570.50	1.00000	76,570.50	SIS	IS-IDEA	N
B	XX-XXX SAMPLE AIRLINE 2	USD	Cargo	546821	2024/06/07	EUR	20,504.42	0.76923	26,655.75	SIS	IS-WEB	N
B	XX-XXX SAMPLE AIRLINE 3	USD	MISC	235658981	2024/06/06	GBP	15,230.00	0.68966	22,083.50	SIS	IS-WEB	N
B	XX-XXX SAMPLE AIRLINE 4	USD	PAX	178451	2024/05/31	JPY	8,861.95	157.000	56.45	SIS	IS-IDEA	N
B	XX-XXX SAMPLE AIRLINE 5	USD	PAX	9531	2024/05/31	AUD	13,374.42	1.50000	8,916.28	SIS	IS-IDEA	N
B	XX-XXX SAMPLE AIRLINE 6	USD	PAX	7841DG	2024/05/31	SGD	1,532.00	1.35000	1,134.81	SIS	IS-IDEA	N



Invoice amount is in Currency of Clearance (ICH Reg. 13).
For Currency of Settlement (ICH Reg. 18) please refer to Form 3

ICH REPORTS

F1 Reflecting ICH invoices issued by ICH members against the member XX-XXX



AGREEMENT : STD - Agreement
CLEARANCE PERIOD: P04 May 2024
SETTLEMENT PERIOD: P04 May 2024

DEBTOR: XX-XXX SAMPLE AIRLINE

IATA CLEARING HOUSE FORM 1 FROM DEBTOR - Final

2024-06-11 07:58 EST

Zone Code	Creditor Member	Currency Code	Billing Category	Invoice Number	Invoice Date	Local Currency	Local Amount	Input Rate	Converted Amount	Invoice Origin	Invoice Source	Suspended Invoice
B	XX-XXX SAMPLE AIRLINE 1	USD	PAX	11105007IEP	2024/06/05	USD	52,330.00	1.00000	52,330.00	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 2	USD	Cargo	2225008IEP	2024/06/07	EUR	6,520.00	0.76923	5,015.38	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 3	USD	MISC	490541	2024/05/27	GBP	8,955.00	0.68966	6,175.86	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 4	USD	PAX	500541	2024/05/28	JPY	65,741.00	157.000	418.73	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 5	USD	PAX	15230541	2024/05/31	AUD	22,563.00	1.50000	33,844.50	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 6	USD	PAX	1930541	2024/06/05	SGD	25,842.00	1.35000	34,886.70	SIS	IS-IDEC	N



Invoice amount is in Currency of Clearance (ICH Reg. 13).
For Currency of Settlement (ICH Reg. 18) please refer to Form 3

ICH REPORTS



IATA CLEARING HOUSE FORM 3 LEGACY - Final

PAGE 1 OF 1
2024-06-11 09:07 EST

AGREEMENT : STD - Agreement
CLEARANCE PERIOD: P04 May 2024

IN ACCOUNT WITH XX-XXX SAMPLE AIRLINE

ZONE B: (USD)

MEMBER CLEARING	DEBITS					CREDITS	BALANCE
	PAX	UATP	CARGO	MISC	TOTAL		
XX-123				1,125	1,125		1,125
TOTAL				1,125	1,125		1,125

EQUIVALENT IN CURRENCY OF SETTLEMENT (USD) (EXCHANGE_RATE: 1.00000)

1,125 1,125

ZONE D: (USD)

MEMBER CLEARING	DEBITS					CREDITS	BALANCE
	PAX	UATP	CARGO	MISC	TOTAL		
XX-456				3,574	3,574		3,574
TOTAL				3,574	3,574		3,574

EQUIVALENT IN CURRENCY OF SETTLEMENT (USD) (EXCHANGE_RATE: 1.00000)

3,574 3,574

TOTAL (USD) : 4,699 4,699

BALANCE DUE TO CLEARING HOUSE (USD) : 4,699

NET RECEIVABLES (USD) : 0

* END OF REPORT *

! DUE TO ICH
Payables > Receivables
DUE FROM ICH
Receivables > Payables

ICH INVOICES

! Payables Invoices are available on Billing Output Generation same day as Advice Day

F1 invoices can be downloaded via the IS Portal

The screenshot displays the SIS web portal interface. At the top, there is a navigation bar with tabs for 'Passenger', 'Cargo', 'Miscellaneous', 'UATP', 'Reports', 'General', and 'Profile and User Management'. The 'Miscellaneous' tab is selected, and a dropdown menu is open, showing options like 'Receivables', 'Billing History and Correspondence', 'Payables', 'Manage Disputes', and 'Download Correspondences'. The 'Payables' option is highlighted with a blue arrow pointing to the 'Invoice / Document Package Search' link. Below this, the 'Search Criteria' section is visible, with fields for 'From Period' (2024-May 3) and 'To Period' (2024-May 3) highlighted with a blue box. Other search criteria include 'Invoice/Credit Note Number', 'Payment Status as per Billing Member', 'SMI', 'Payment Status as per Billed Member', 'Transaction Type', 'Charge Category', and 'Billing Member'. The 'Billing Member' field is also highlighted with a blue box. Below the search criteria, there are 'Search' and 'Clear' buttons. The 'Search Results' section shows a table with columns: 'Actions', 'Billing Period', 'Billing Member', 'Billed Member's Location ID', 'Transaction Type', 'Invoice/Credit Note Number', 'Charge Category', 'SMI', 'Billing Currency', 'Billing Amount', 'Exchange Rate', 'Clearance Currency', 'Clearance Amount', 'Payment Status as per Billing Member', and 'Payment Status as per Billed Member'. The 'Actions' column contains icons for 'View Invoice', 'PDF', 'Listing', 'Supporting Document', and 'Invoice Package'. A blue arrow points from the 'Listing' icon to the 'Listing' text. At the bottom, there is a 'Download' button and pagination information: 'Page 1 of 22', '5', and 'View 1 - 5 of 110'.

ICH NOTIFICATIONS & COMMUNICATIONS



Claims not Received



Claims Confirmation

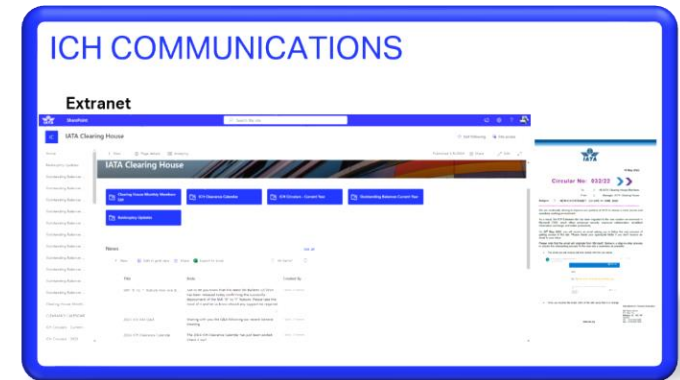


Advice Day Message



Outstanding Balance Message

Extranet



ICH NOTIFICATIONS

Claims not Received

Sent on Closure Day -1 @ midnight EST

Subject: XX-XXX - ICH Claims not received for Period P03 May 2024 - STD - Agreement

Please note that we have not yet received your claims of billing category **Cargo, Miscellaneous** for the subject clearance period. If you have a claim for the period kindly submit it before close of business today (Closure Day) on 28 May 2024 at 17:00 EST.

Should you have any questions please contact ICH support via the [IATA Customer Portal](#).

ICH NOTIFICATIONS

Claims Confirmation message

Provisional message sent on Closure Day @ 18:40 EST

Final message sent on Advice Day @ 9:00 EST

Subject: P03 May 2024 – Provisional / Final Confirmation of claims received by ICH for member XX-XXX

We confirm that invoices for subject clearance within the ICH STD – Agreement have been received and entered into P03 May 2024 clearance on behalf of member XX-XXX

The total of invoices claims by currency of clearance is:

	Total	Pax	Cargo	MISC	UATP
USD	4,363,506	688,642	3,158,929	515,935	

ICH reports are available in SIS under reports – Financial Controller and from your iiNET account as applicable. In case there is a discrepancy, please notify us urgently via the [IATA Customer Portal](#).

Thank you.
ICH Team.

ICH NOTIFICATIONS

Advice Day Message

Subject: ADVICE MESSAGE Period 03 MAY 2024 - STD - Agreement

Company: XX-XXX

Attention to:

CC:

Clearance Period: **03 MAY 2024** of STD - Agreement

Advice Day: **30 May 2024**

DUE TO ICH:

USD 6,397,864

Call Day : **06 Jun 2024**

Final Form 3 is now available for download from the ICH.

Protest Deadline: **04 Jun 2024**

SIS Billing output generation: 30 May 2024, 23:00 EST.

Should you have any queries or require assistance with reported claims please contact us via the [IATA Customer Portal](#).

2nd QUARTER	MAY			
DAYS / PERIODS	20240501	20240502	20240503	20240504
Clearance Initialization	08-May	15-May	22-May	29-May
Closure Day (Regulation 25)	14-May	21-May	28-May	07-Jun
Advice Day (Regulation 27)	16-May	23-May	30-May	11-Jun
Protest Deadline (Regulation 22 (b) (i))	21-May	28-May	04-Jun	14-Jun
Early Call Day (Regulation 28 (b))				
Call Day (Regulation 28(a))	23-May	30-May	06-Jun	18-Jun
Settlement Day (Associate Members) (Regulation 30)	28-May	03-Jun	10-Jun	20-Jun
Suspension Day (Regulation 33)	28-May	04-Jun	11-Jun	21-Jun

ICH NOTIFICATIONS

! Sent weekly only for information purposes

Outstanding Balance Message

Subject: Outstanding Balances - P02 May 2024 STD - Agreement

To all Clearing House Members

In accordance with ICH Regulation 33 you are notified that the following balances due to the Clearing House remain outstanding at close of business on 31 May-24

AGREEMENT: STD - Agreement

CLEARANCE: 20240502

Member Designator	Member Code	Member	Currency	Amount Outstanding	Security Deposit Held by ICH in USD
XX	XXX	Sample	USD	50,000	150,000

ICH COMMUNICATIONS

Extranet

SharePoint IATA Search this site

IC IATA Clearing House Not following Site access

+ New Page details Analytics Published 5/8/2024 Share Edit

IATA Clearing House

Clearing House Monthly Members List

ICH Clearance Calendar

ICH Circulars - Current Year

Outstanding Balances Current Year

Bankruptcy Updates

News [See all](#)

+ New Edit in grid view Share Export to Excel All items*

Title	Body	Created By
SMI "B" to "I" feature now Live & ...	Just to let you know that the latest SIS Bulletin 12/2024 has been released today confirming the successful deployment of the SMI "B" to "I" feature. Please take the most of it and let us know should any support be required	Cedric Chretien
2023 ICH GM Q&A	Sharing with you the Q&A following our recent General Meeting	Cedric Chretien
2024 ICH Clearance Calendar	The 2024 ICH Clearance Calendar has just been posted. Check it out!	Cedric Chretien

IATA 18 May 2022

Circular No: 032/22

To: All IATA Clearing House Members
From: Manager, IATA Clearing House

Subject: NEW ICH EXTRANET - GO LIVE 01 JUNE 2022

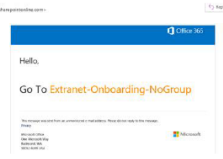
We are continually striving to improve our systems at IATA to ensure a more secure and seamless working environment.

As a result, the ICH Extranet site has been migrated to the new modern environment in Microsoft O365, which offers enhanced security, improved collaboration, simplified information exchange and better productivity.

On 20th May 2022, you will receive an email asking you to follow the new process of getting access to the site. Please check your spam/junk folder if you don't receive an email in your inbox.

Please note that the email will originate from Microsoft. Below is a step-by-step process to ensure the onboarding process to the new site a seamless as possible.

- The email you will receive will look similar with the one below.



- Once you receive the email, click on the site name that is in orange.

International Air Transport Association
800 Place Victoria
P.O. Box 113
Montreal, QC H4Z 1M1
Canada
Tel: +1 514 874 0202
Fax: +1 514 874 1818
www.iata.org

ICH CREDIT RISK MANAGEMENT

Security Deposit	Set-off Rights	Legal Actions	Settlement Success Rate
Any debtor paying late on more than 2 occasions in 3 months becomes subject to security deposit requirements	ICH has set-off rights against any other funds or credits anywhere in other IATA settlement systems (BSP, CASS etc.)	ICH also takes responsibility for legal action wherever the debtor is located	ICH settlement success rate is over 99.998% between 2014 & 2023

- For Bankruptcy filing purposes and in accordance with ICH Procedure 18 all claims must be registered with the ICH via SIS:
 - Provide the administrator with more details to support claims
 - Ease resubmission process in case of reinstatement

! ICH never forgets a debt

TAKE AWAY

SCALABLE

- Settlement frequencies: from weekly SMI “I” to real time SMI “X”
- Settlement Currencies: 7 today USD, EUR, GBP, AUD, JPY, SGD, CHF
- Membership: from 11 to 543 participants

SECURE

- SOC2 Type 2 certified (5th consecutive year with a clean report and no exceptions noted on 150+ controls)
- SIS: single source of truth for all invoices cleared through ICH & ACH

EFFECTIVE

- 99.998% average Settlement Success rate (2014-23) out of USD489.5B processed. With 100% in 2014, 2016, 2017, 2021 and 2024 (*) YTD out of the USD27.8B processed (Jan P1 to Jun P2).
- Free for IATA member airlines



TESTIMONIALS

ICH is **fast, secure** and very **convenient**.

Best way to get the money.

It is the **product of choice**.

Reduces debts and Collections activities.

....ICH provides **tremendous support** and increases our business in terms of driving our ticketing sales, cargo and revenue in general..

I recommend that everyone who is not yet affiliated with IATA do it urgently, because through IATA many things improve, namely the stress of having to walk behind the companies to make payments, send and receive invoices and the ease of networking with all the players in the aviation area with highest professionalism that the IATA team has shown throughout my almost 14 years working with this entity. With one click it's done.

"As a company, we've got very good experience with settlement of invoices through ICH. Rules are strict to everyone and there are clear rules and deadlines." – 10, using >5 yrs.

"best source to minimize payment delay / payment default and effort in handling" – 10, 2-5 yrs.



Q&A

THANK YOU!