



IATA e-Invoicing and settlement solution

Bilateral invoice converted to ICH settlement

Why this new process?

Few airlines as per internal procedure needs to approve invoice before payment is initiated.

This allow airlines to match the invoice, quantity, pricing PO but also confirm service delivery before initiating the payment.

This new process will ensure airline follow their internal process and use ICH as secured mechanism for payment.

Supplier will benefit from consolidated payment; cash flow visibility and airline intend to match agreed settlement terms.

What do we want to achieve?

100% match between Accounting and Settlement

Predictive cash flow

Up to 100 % on time settlement as well as 100% success rate

Credit risk management.

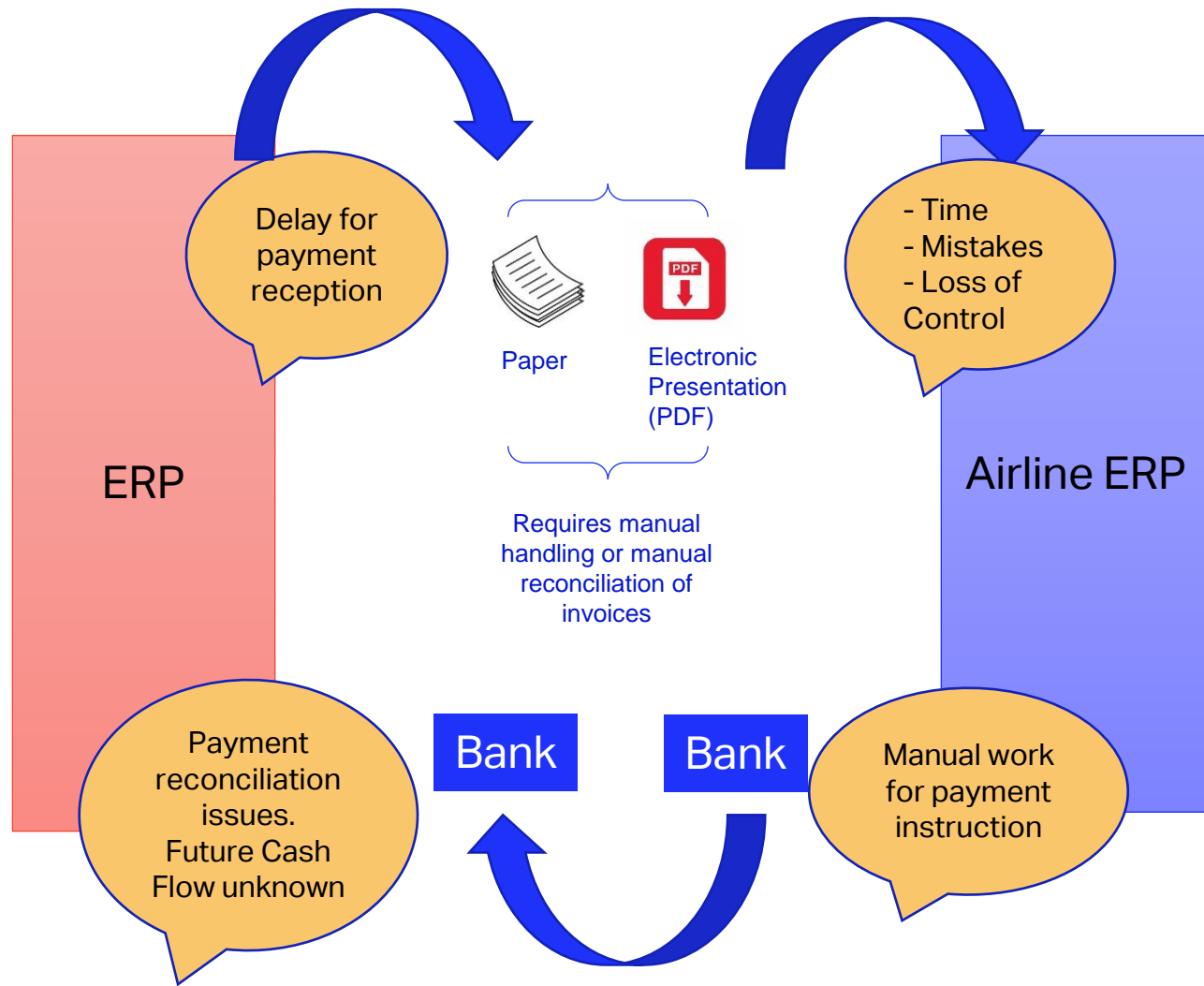
Full Financial process automation (on both sides) through Digitalization

Invoice life cycle process standardized (dispute...)

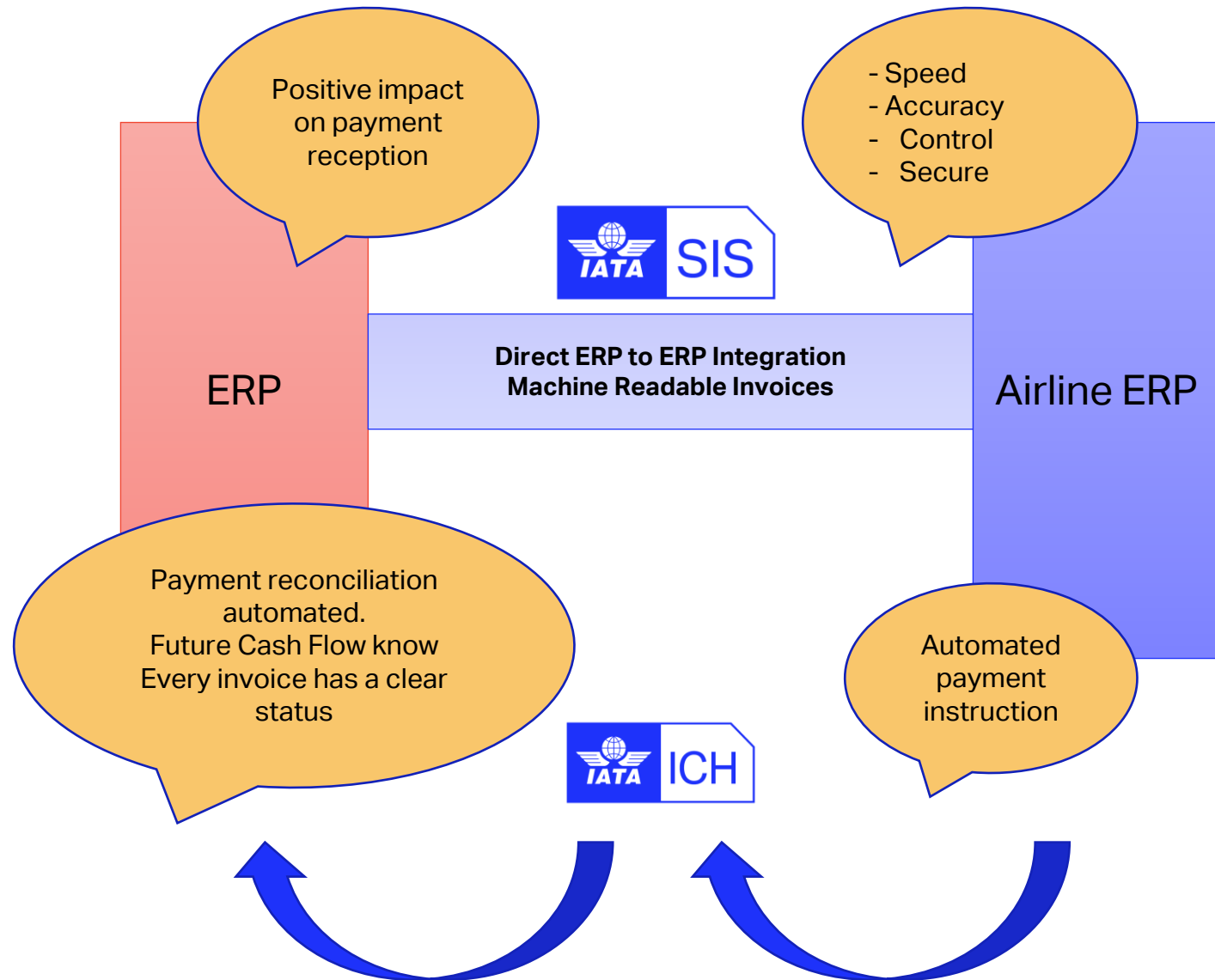
Legal and Tax fiscal e-Reporting unified process

Financial process cost reduction

Supplier to Airline Invoicing and payment(Before)



Supplier to Airline Invoicing (with SIS and ICH)



Supplier benefits

Standardization of payment process

Consolidation of payment as per ICH calendar

Better cash flow visibility and predictability

Simplified invoice payment reconciliation

No Protest nor Rejection process

Reduction in labor cost and bank fees

Scalable process with any ICH participant

As invoice process is automated dispute and correction can happen before settlement is due so there is more chance to get on time

payment



Referential materials

[SIS documentation on how to use this feature.](#)



Any Question ?

Contact

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