



*Town of Galena*

## OPEN FOR BUSINESS

Ensuring our business community can thrive. Kent County is Open for Business.

## RESOURCES

### **Kent County Economic Development**

410-810-2168  
econdev@kentgov.org  
www.kentcounty.com/business

### **Town of Galena**

410-648-5151  
www.townofgalena.com

### **Kent County Chamber of Commerce**

410-810-2968  
loretta@kentchamber.org  
www.kentchamber.org

### **Kent County Tourism**

410-778-0416  
tourism@kentcounty.com  
www.kentcounty.com/tourism



# GALENA INCENTIVES

Kent County, Maryland





## TAX CREDITS

- **Job Creation Tax Credit** - Provides an income tax credit of \$3,000 per new job to a business that creates new full-time jobs. \$5,000 per job if created in the town of Galena
- **Maryland Small Business Relief Tax Credit** - Refundable tax credit available to small businesses that provide employees with paid sick and safe leave.
- **One Maryland Tax Credit** - An income tax credit for businesses that invest in an economic development project in a Tier I county and create a minimum of 10 full-time jobs.
- **Kent County Commerce Zone Tax Credit** - For commercial or industrial real property owners, making a capital investment on the property, where a business entity locates to conduct business, a tax credit is given against the increased assessed value of the property for 10 years.
- **Kent County Job Creation Tax Credit** - A tax credit against the increases assessed value of the property for 6 years for businesses that construct or expand by at least 5,000 square feet on the premises on which it conducts its business and employs at least 10 individuals in new, full-time positions.
- **More Jobs for Marylanders for Manufactures** - Must create at least 5 jobs in manufacturing and offer continuous training. Receives a refundable credit against the State's income tax, a credit against the State's portion of the property tax, a refund of sales and use tax, and a waiver of fees charged by SDAT.

Visit: [www.kentcounty.com/business/business-support/incentive](http://www.kentcounty.com/business/business-support/incentive) for a complete list of incentives.

## PROGRAMS

- **Neighborhood Business Works (NBW) Program** - Provides flexible loan financing to small businesses located in or expanding in locally designated neighborhood revitalization areas throughout the state.
- **Maryland's Commercial Property Assessed Clean Energy (MD-PACE) Program** - Commercial properties use private capital to finance 100% of efficiency and renewable energy upgrades which are then repaid as a long-term surcharge on the property. This kind of voluntary surcharge added to a property's tax bill is similar to a surcharge for a sewer or water line; this approach makes energy upgrades accessible, allowing owners to reduce energy and operational costs and improve their buildings' overall value.
- **Delmarva EDGE** - EDGE Maryland encourages business growth by offering a 20% discount on the electric delivery distribution portion of their rate for a five-year period to companies that expand or relocate to the Eastern Shore of Maryland.

