

LCH Ltd EquityClear Settlement Fee Schedule

From 1st May 2024

The table below shows the settlement related fees that EquityClear in LCH Ltd will pass through to clearing members monthly in arrears. Fees are per settlement.

It should be noted that the fees below are headline cost of settlement and are subject to additional costs from our agents or Central Securities Depositories.

EquityClear in LCH Ltd does not charge a corporate action or income payment fee.

Location	Settlement Fee	Messaging Fee
Austria	EUR 3.40	GBP 0.06
Belgium	EUR 1.50	GBP 0.06
Clearstream (CBL)	EUR 5.50	GBP 0.07
Czech Republic	CZK 450	GBP 0.06
Denmark	DKK 18	GBP 0.06
DTC	USD 4.50	-
Euroclear Bank	EUR 5.50	GBP 0.07
Euroclear Bank (ETF settlements)*	EUR 5.50	GBP 0.07
Euroclear Bank (Euronext Dublin Stocks)**	EUR 1.75	GBP 0.07
Finland	EUR 2.65	GBP 0.06
France	EUR 1.50	GBP 0.06
Germany	EUR 1.40	GBP 0.06
Hungary	USD 9.50	GBP 0.06
Italy	EUR 1.40	GBP 0.06
Netherlands	EUR 1.50	GBP 0.06
Norway	NOK 20	GBP 0.06
Poland	PLN 28	GBP 0.06
Portugal	EUR 2.40	GBP 0.06
Spain	EUR 2.35	GBP 0.06
Sweden	SEK 17	GBP 0.06
Switzerland	CHF 0.95	-
UK	GBP 0.82	GBP 0.06

(Asterisked items are explained on subsequent pages)



* From 1st May 2024, Clearing Members will receive a €3.50 rebate on ETF, ETC and ETN settlements in Euroclear Bank if both conditions on the following page are met.

- i. A combined 6-month rolling average¹ of 15,000 monthly ETF, ETC and ETN settlements in Euroclear Bank
- ii. An Average Daily Volume (ADV) measured over a 6-month rolling¹ period of 10,000 cleared trade sides with subsequent settlements in Euroclear UK & International (EUI)

¹ 6-month rolling averages will be taken for previous 6 months of activity up to and including the current billing month. For example, billing for 31st May 2024 will cover the period 1st December 2023 to 31st May 2024 for the purposes of calculating the 6 month average.

** <https://www.lch.com/membership/ltd-membership/ltd-member-updates/lch-ltd-equityclear-irish-securities-migration>

Settlement fees are subject to change from time to time.

Further details on inter-ccp settlement fees can be found on the fee section of our website

<https://www.lch.com/services/equityclear/equityclear-ltd/fees>

CONTACT US

UK +44 (0)20 7426 7651

USA +1 212 513 8265

Email Securitiesclientserviceld@lch.com

Website lch.com

10 Paternoster Square

London

EC4M 7LS

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