

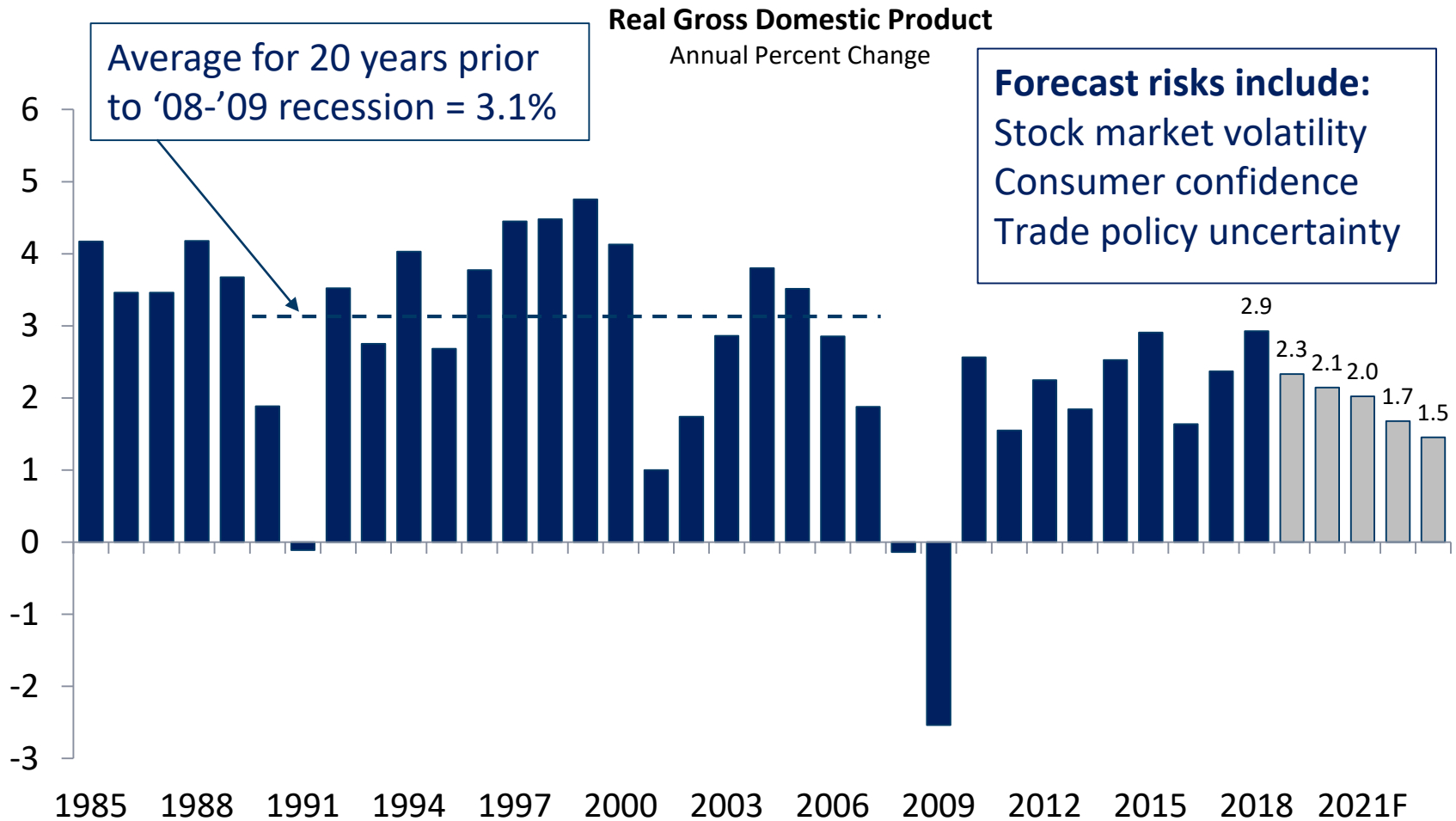
Minnesota's Economic Outlook

Prof. Laura Kalambokidis
One Minnesota Conference

February 12, 2020

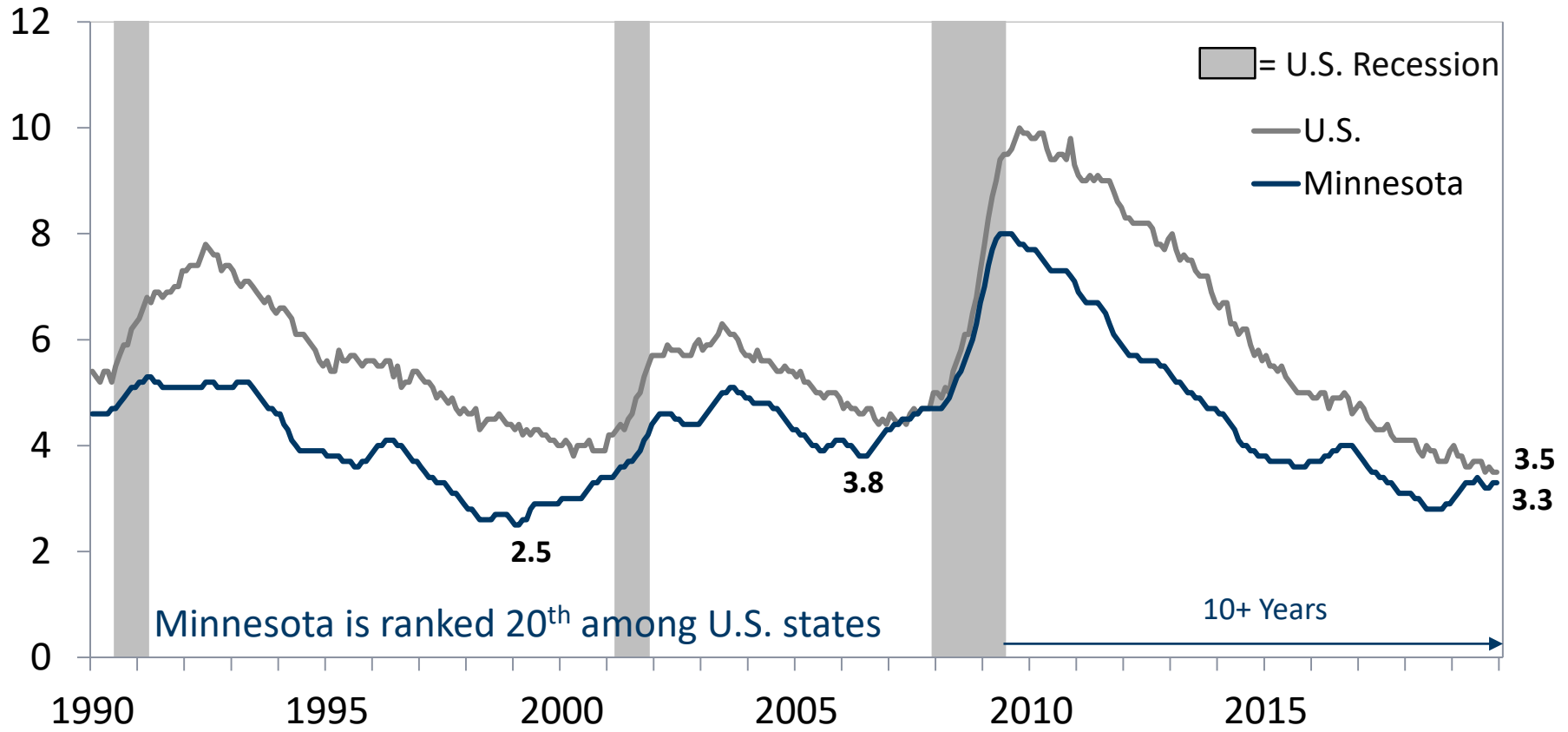
Minnesota Management and Budget | mn.gov/mmb

U.S. Growth Expected to Slow



State unemployment rate has risen; Remains below U.S. rate

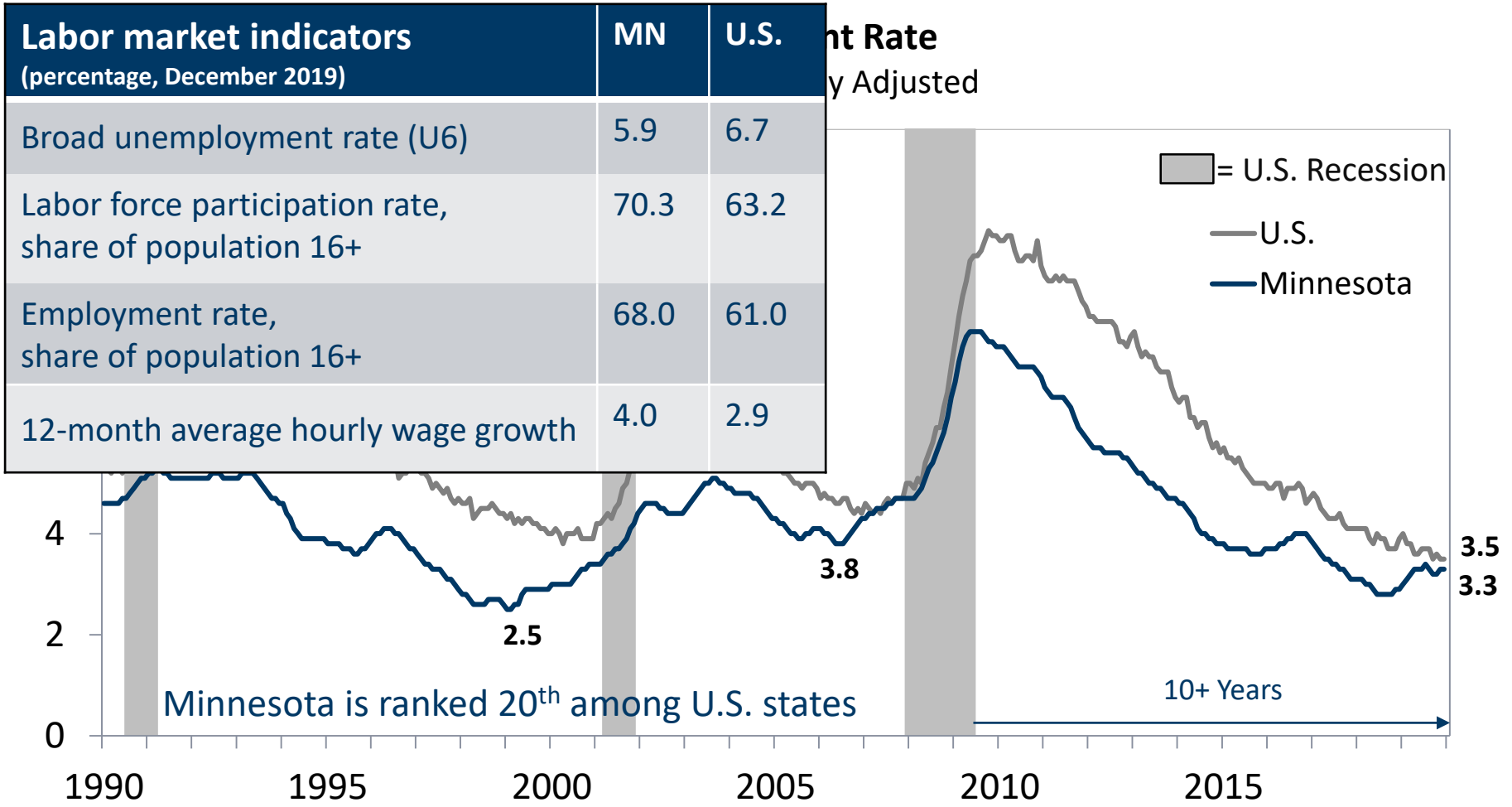
Unemployment Rate
Monthly, Seasonally Adjusted



Minnesota is ranked 20th among U.S. states

Source: Minnesota Department of Employment and Economic Development (DEED)

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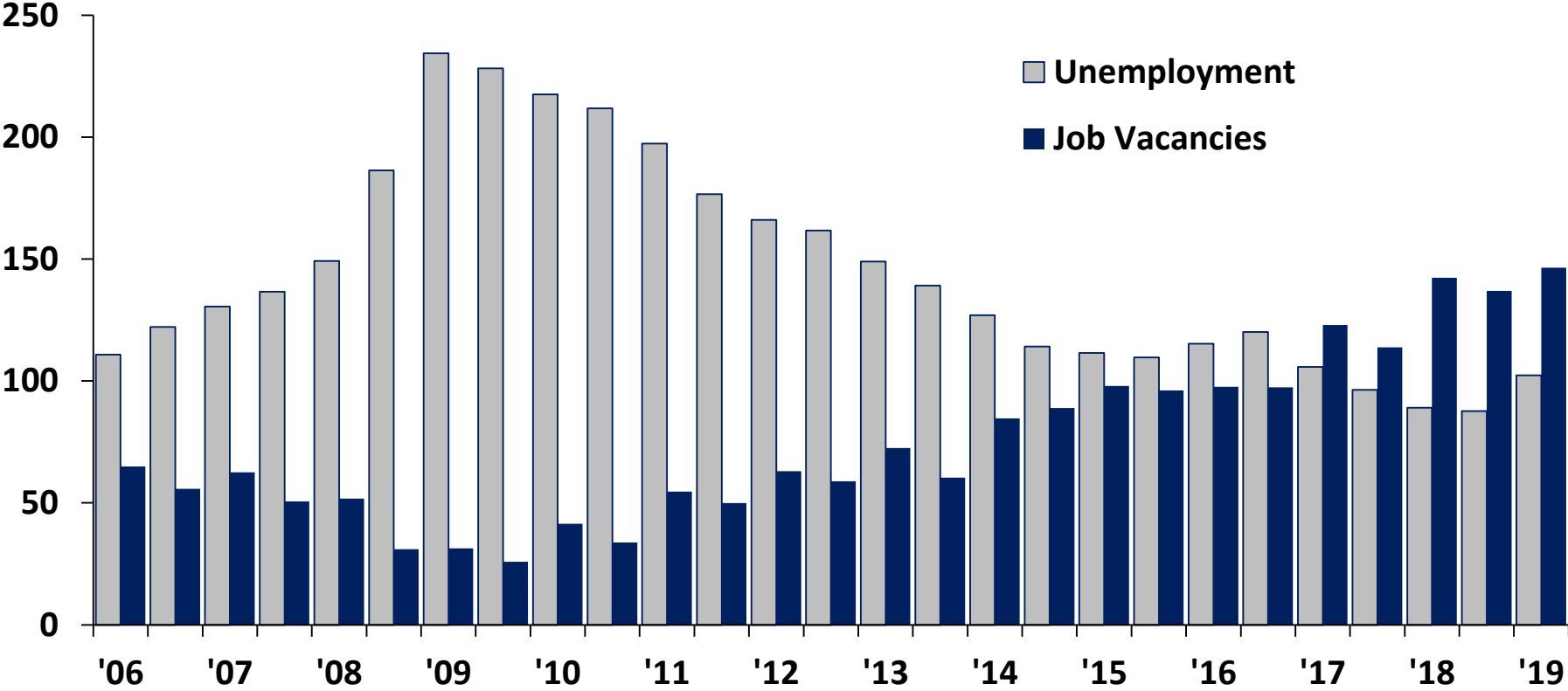


Source: Minnesota Department of Employment and Economic Development (DEED)

High Demand for Workers in Minnesota

Minnesota Unemployment and Job Vacancies

Thousands



Source: MN Department of Employment and Economic Development (DEED)

High Demand for Workers in Minnesota



Source: MN Department of Employment and Economic Development (DEED)

Contact

Prof. Laura Kalambokidis

Minnesota State Economist

651.201.8019

Laura.Kalambokidis@state.mn.us

kalam002@umn.edu