

FTSE Fixed Income Country Classification Review - Timing of September 2021 Results Announcement

FTSE Russell announces that the FTSE Fixed Income Country Classification September 2021 Review Results will be published on **Thursday 30 September 2021 after U.S. market close**.

The FTSE Fixed Income Country Classification Framework assigns a Market Accessibility Level of 0,1 or 2, with 2 representing the highest level of accessibility for foreign investors, for local currency fixed-rate government bond markets. These Market Accessibility Levels are incorporated in the index inclusion rules for the FTSE World Government Bond Index (WGBI), FTSE Emerging Markets Government Bond Index (EMGBI), FTSE Frontier Emerging Markets Index, and indices from which membership is derived.

To ensure transparency, government bond markets that are being considered for potential reclassification of their Market Accessibility Levels are placed on a Watch List. The FTSE Fixed Income Country Classification process allows for semi-annual reviews in March and September of markets that are on the Watch List for potential reclassification, review of Watch List composition and a formal assessment of market eligibility for the purposes of benchmark inclusion.

The following markets were designated as Watch List markets as of March 2021:

- India - for potential reclassification of its Market Accessibility Level from “0” to “1”.
- Saudi Arabia - for potential reclassification of its Market Accessibility Level from “0” to “1”.

A link to the FTSE Fixed Income Country Classification Framework and the March 2021 Review Results can be found [here](#).

Ahead of the publication of the September 2021 Results Announcement, FTSE Russell consults with members of the Regional Fixed Income Advisory Committees, the Policy Advisory Board and other stakeholders. Feedback received is considered and the results are approved at a meeting of the FTSE Russell Product Governance Board.

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The key dates leading to the September 2021 Results Announcement are as follows:

Weeks commencing 30 August, 13 and 20 September	FTSE Regional Fixed Income Advisory Committees
Thursday 23 September	FTSE Russell Policy Advisory Board
Wednesday 29 September	FTSE Russell Product Governance Board
Thursday 30 September	Release of the September 2021 FTSE Fixed Income Country Classification Results Announcement (after U.S. market close).

Please contact us at fi.index@ftserussell.com with any comments or questions.

FTSE Russell

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