

# RNS<sup>®</sup> Policy summary

Effective 1st January 2024

Note: This document is a summary of the RNS Pricing and Policy document, which provides full detail on the policies for use and distribution of RNS information and is available on the londonstockexchange website.

## Distribution

- A licence agreement, signed directly with the London Stock Exchange (“The Exchange”), is required to distribute RNS information on a same-day basis (before 7PM UK time). Fees apply.
- Distributors must obtain approval from the Exchange before supplying same-day RNS information to any sub-distributor. In their customer agreements, distributors must prohibit the onward distribution of RNS information unless the sub-distributor is authorized by the Exchange.

## Permissioning & reporting of professional use

- Distributors who supply RNS information within 60 minutes of publication directly to end users through a data terminal are required to:
  - maintain a permissioning system which operates at the device level, thus providing their customer with the option to enable/disable access for individual end user devices.
  - report the number of end users monthly to the Exchange using the Terminal Returns Service.
- Customers who receive RNS information directly from the Exchange and use it within 60 minutes of publication must report the number of their internal users monthly to the Exchange using the Terminal Returns Service<sup>1</sup>
- Customers who use RNS information within applications are required to report the number and nature of the applications. Fees may apply.

## Websites

- RNS information (including within 60 minutes of publication) may be distributed through services such as websites to the general public for personal use and without the reporting obligations above, where the users of the website make a declaration that they are Private Investors or RNS Contributors .
- For registered users of a website, the declaration may be made once and stored as part of the user’s registration details. For unregistered users, the declaration must be made at the start of each website session.
- RNS does not offer data feeds to individual investor relations websites. Please contact a specialist investor relations data provider if you require this service.

## Derived Works

- RNS information (including within 60 minutes of publication) may be used to create derived works, such as financial databases or journalists’ commentary articles. The author should ensure that only limited copying (such as brief quotations) from RNS announcements are reproduced in any derived work. Any extensive copying or reproduction is prohibited unless authorized by the Exchange and in such cases the derived work shall be subject to the Exchange’s same terms and conditions as for the use and distribution of RNS information, including licence fees.

## Questions and further information?

- Please refer to the full RNS Pricing and Policy Guidelines on our website at <https://www.rns.com> or contact [marketdata@lseg.com](mailto:marketdata@lseg.com)

<sup>1</sup> More information re Terminal Returns may be found at <http://www.londonstockexchange.com/products-and-services/market-data/realtimedata/terminal-returns/terminal-returns.htm>

<sup>2</sup> The distributor must obtain a declaration from each end user that he/she is a Private Investor or RNS Contributor prior to supply of any RNS information. Please refer to Pricing and Policy Guidelines document for definitions of these terms.

[www.lseg.com](http://www.lseg.com)



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