



MARBIDCO

# MARBIDCO PROGRAM DESCRIPTIONS

The Maryland Agricultural and Resource-Based Industry Development Corporation (MARBIDCO) is a quasi-governmental economic development financial intermediary organization established to promote the continued viability of Maryland's agriculture, forestry, and seafood industries. MARBIDCO helps agricultural and resource-based businesses to innovate, diversify, and exploit emerging market opportunities in food and fiber production and processing. Assisting beginning and limited-resource farmers is also a special area of focus, as is helping to facilitate rural working land preservation.

*The programs with blue-colored shading will be of interest to small and/or urban farmers. The programs with green-colored shading will be of interest to forestry and wood products businesses.*

## PROGRAMS FOR ASSISTING WITH PURCHASING FARMS AND REAL ESTATE

PROGRAMS	DESCRIPTION	INTEREST RATE	MAXIMUM AMOUNT	MINIMUM AMOUNT
Maryland Resource-Based Industry Financing Fund (MRBIFF)*	Low-interest loans to AG/RBI enterprises for the purchase of land, (and equipment/fixed assets or large-scale processing projects). MARBIDCO can finance between 20-40% of the debt financing in partnership with a commercial lender and/or public sector lender.	4.75% for the first 3 years, 5.25% for the next 3 years and 5.75% for the remaining term of the loan.	\$600,000 for land purchase	\$50,000
Next Generation Farmland Acquisition Program (Next Gen)	Land preservation facilitation program for larger farm purchases (typically 50 acres or more). MARBIDCO provides up to 51% of the fair market value of the land as down-payment in exchange for the land being placed on the path to permanent preservation using an easement option purchase contract.	N/A	\$500,000	N/A
Small Acreage Next Generation Farmland Acquisition Program (SANG)	Land preservation facilitation program for smaller farm purchases (10-49 acres). MARBIDCO provides 30-60% of the fair market value of the land as down-payment in exchange for the land being placed in permanent preservation.	N/A	\$4,000/Acre	N/A

## PROGRAMS FOR COMMERCIAL WATERMEN, SHELLFISH AQUACULTURE, AND SEAFOOD

PROGRAMS	DESCRIPTION	INTEREST RATE	MAXIMUM AMOUNT	MINIMUM AMOUNT
Maryland Watermen's Microloan Program	Low-interest loans for watermen to purchase commercial fishing boats, boat motors and seafood harvesting gear. Available to certain commercial watermen who earn a majority of their income (50% or more) from commercial seafood harvesting and hold a TFL from the Department of Natural Resources or a commercial license from the Potomac River Fisheries Commission. Partial loan forgiveness may be available.	3.00% with up to 6 months interest only.	Up to \$20,000 for equipment, \$30,000 for a workboat, and up to \$40,000 for the purchase of both a workboat and equipment.	\$7,000
Maryland Shellfish Aquaculture Financing Fund*	Low-interest loans available to persons holding State submerged land or water column aquaculture leases (or who have applied for such leases). Funds can be used to purchase shell, seed, spat, or equipment. Partial loan forgiveness may be available.	3.00% interest-only payments for up to the first 3 years, 5.25% for the remaining term of the loan.	\$100,000	\$5,000
Maryland Remote Setting Shellfish Aquaculture Loan Fund*	Low-interest loans to persons holding a nursery permit through DNR to start or expand shellfish remote setting (nursery) aquaculture operations. Partial loan forgiveness may be available.	5.25% with up to 1 year interest only	\$30,000	\$5,000
Maryland Oyster Shucking House Loan Program*	Loans to finance the renovation, construction, or expansion of an oyster processing facility or to purchase oyster processing equipment. Partial loan forgiveness may be available.	3.25%	\$250,000 based on \$25K for each full-time and \$10K for each seasonal full-time job created or retained.	\$10K per seasonal or \$25K per job created or retained)

For information on a program that funds blue catfish processing see "ADDITIONAL MARBIDCO LOAN PROGRAMS."

## ADDITIONAL MARBIDCO LOAN PROGRAMS

PROGRAMS	DESCRIPTION	INTEREST RATE	MAXIMUM AMOUNT	MINIMUM AMOUNT
Maryland Resource-Based Industry Financing Fund (MRBIFF)*	Low-interest loans to AG/RBI enterprises for the purchase of land, equipment/fixed assets or large-scale processing projects. MARBIDCO can finance between 20-40% of the debt financing in partnership with a commercial lender and/or public sector lender.	4.75% for the first 3 years, 5.25% for the next 3 years and 5.75% for the remaining term of the loan.	\$300,000 for equipment \$600,000 for land purchase \$1M for large processing projects	\$50,000
Agri-Business Equipment and Working Capital Loan Fund*	Moderate cost loans to AG/RBI enterprises (including farmers) for working capital and equipment.	4.75% with a public sector partner, 6.75% without	\$100,000	\$15,000
Maryland Livestock Processing Loan Program	Loans to expand livestock processing capacity (including blue catfish) of small and mid-sized USDA-inspected facilities. Loan proceeds can be used to purchase real estate, construct a new or expand an existing facility and to purchase livestock processing equipment. A matching equity grant may be available. (MARBIDCO offers a matching equity grant of 10% up to \$250,000.)	4.00%	\$2.5 million	\$250,000
Maryland Vineyard/Hops/Orchard Fruit Planting Loan Fund*	Moderate cost loans to finance the planting of fruit-bearing vines and trees or hops in order to increase the acreage of viable commercial vineyards, orchards, and hopyards in Maryland.	5.00% on P&I for 3 years, 6.25% for remaining term OR 6.25% for entire term with an interest only period	\$100,000	\$15,000
Forestry Equipment and Working Capital Loan Fund*	Moderate cost loans to Maryland's forest products businesses to finance equipment purchases and working capital to help them innovate and better exploit emerging market opportunities. Terms: Equipment: 3 to 6 years. Operating: 1 to 2 years.	6.25%	\$150,000	\$15,000
Rural Business Energy Efficiency Improvement Loan Fund*	Low interest loan for energy efficiency projects undertaken by food/fiber producers and processors to implement 3rd party energy auditor recommendations.	4.50%	\$30,000	\$5,000

\*Eligible for Upper Shore Regional Council and Southern Maryland Agricultural Equity Incentive Funds on page 4.

## LOCALLY AND REGIONALLY SPONSORED PROGRAMS

PROGRAMS	DESCRIPTION	MAXIMUM AMOUNT	MINIMUM AMOUNT
Southern Maryland Agricultural Revolving Loan Fund (Anne Arundel, Calvert, Charles, Prince George's, and St. Mary's Counties)	Loans to finance purchase of livestock (and shellfish aquaculture), production of small fruits and hops, upgrades in conformance with Good Agricultural Practices (GAP), the Food Safety Modernization Act (FSMA), value-added production and equine. Some loan forgiveness is available. The interest rate is 4.50%	\$20,000	\$10,000
PROGRAMS	DESCRIPTION	MAXIMUM AMOUNT	MINIMUM AMOUNT
Southern Maryland Agricultural Equity Incentive Matching Fund	Provides a 5% matching equity grant incentive to meet certain down-payment (equity) objectives for MARBIDCO-related loans. Available in Anne Arundel, Calvert, Charles, Prince George's and St. Mary's counties (with support from the Southern Maryland Agricultural Development Commission).	Up to \$15,000 for the MRBIFF program, up to \$5,000 for other MARBIDCO loan programs that are identified with an asterisk (*)	N/A
Upper Shore Regional Council Farm Equity Incentive Matching Fund	Provides a 5% matching equity grant incentive to meet certain down-payment (equity) objectives for MARBIDCO-related loans. Available in Cecil, Kent and Queen Anne's counties (with support from the Upper Shore Regional Council).	Up to \$15,000 for the MRBIFF program, up to \$5,000 for other MARBIDCO loan programs that are identified with an asterisk (*)	N/A

## MARBIDCO GRANT INCENTIVE PROGRAMS

PROGRAMS	DESCRIPTION	MAXIMUM AMOUNT	MINIMUM AMOUNT
Maryland Urban Agriculture Commercial Lending Incentive Grant Program	Provides an incentive grant to encourage urban farmers to seek commercial lender financing to purchase equipment or real estate.	\$35,000 for real estate \$15,000 for equipment	\$1,000
Maryland Livestock Processing Equipment Grant Program	Provides a 50% matching grant to expand livestock and blue catfish processing capacity. Grant funds can be used to purchase processing equipment and/or to upgrade facilities.	\$50,000 for USDA inspected slaughter facilities \$20,000 for other processing facilities	\$5,000

## MARBIDCO GRANT INCENTIVE PROGRAMS

PROGRAMS	DESCRIPTION	MAXIMUM AMOUNT	MINIMUM AMOUNT
Local Government Agricultural & Resource-Based Industry Project Cost Share Program	Provides a cost-share grant to local or regional economic development offices to incentivize their participation in funding AG/RBI projects.	\$10,000 (up to \$25,000 under a special circumstance) \$5,000 for Food Safety Modernization Act (FSMA) \$3,000 for deer fences, farm operation solar systems or generators	N/A
Maryland Value-Added Producer Matching Grant (USDA Option)	Provides grants to encourage participation in USDA's Value-Added Producer Grant Program to fund the applicant's matching requirement for planning grants or working capital grants.	\$25,000 for Working Capital Grants \$11,250 for Planning Grants	N/A
Certified Local Farm and Fish Enterprise Food Aggregation Grant Program	Provides 80% matching grants to support the development of local food aggregation infrastructure in Maryland to help meet wholesale and institutional market demand for locally produced food products, including blue catfish and other invasive species in the Chesapeake Bay. Projects must include at least 4 Certified Local Farm and Certified Chesapeake Invasive Species Providers.	\$100,000 for the Small Scale Farmer Aggregation Grant (agricultural product aggregation and distribution entities and legally organized farm cooperatives), or \$300,000 for the Large Scale Public Institution Aggregation Grant.	\$25,000 for the Small Scale Farmer Aggregation Grant (agricultural product aggregation and distribution entities and legally organized farm cooperatives), or \$150,000 for the Large Scale Public Institution Aggregation Grant.
Maryland Wood Products Industry Equity Investment Program (WPIEI)	Provides a 25% matching grant to wood fiber harvesters, processors and manufacturers to purchase equipment or construct facilities to grow their business through innovation, increased production, and the development of new market opportunities	\$50,000	\$15,000
Future Harvest Beginner Farmer Training Graduate Grant	Provides grants to Future Harvest CASA Beginner Farmer Training Level 2 and Level 3 graduates that will be farming or are farming in Maryland. Funds can be used for planting materials, seeds, tools, livestock and more.	\$1,000	N/A

## MARBIDCO GRANT INCENTIVE PROGRAMS

PROGRAMS	DESCRIPTION	MAXIMUM AMOUNT	MINIMUM AMOUNT
Maryland Producer Cold Storage Grant Program	This grant assists those in the farming and commercial fishing industries with purchasing cold storage equipment and installation assistance. MARBIDCO will match up to 50% of the cost of the project purchase.	\$2,000	\$500 (meaning that the minimum project or equipment purchase size is \$1,000).
<b>NEW MARBIDCO LOAN</b>			
PROGRAM	DESCRIPTION	MAXIMUM AMOUNT	MINIMUM AMOUNT
Maryland Large Animal Veterinarian Assistance Loan Program	Loan program to help attract and retain large animal veterinarians in Maryland. Many large animal veterinarians are burdened with student loan debt, which can hinder their ability to obtain commercial financing. This loan can assist veterinarians with the purchase of a truck and specialized equipment necessary for providing large animal veterinary care services.	MARBIDCO Interest Rate: 4.50%  \$100,000	\$25,000

For more information and program applications, call us today or visit our website, [www.marbidco.org](http://www.marbidco.org).

Maryland Agricultural and Resource-Based Industry  
Development Corporation  
MARBIDCO

1410 Forest Drive, Suite 21  
Annapolis, MD 21403

410-267-6807 | [info@marbidco.org](mailto:info@marbidco.org)

