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The Property Line: Demystifying the Deed in Lieu

When a borrower faces financial distress, a deed in lieu allows it a voluntary path to transfer ownership of the property in question back to the lender. Though this can help avoid the lengthy and expensive traditional foreclosure process, both borrowers and lenders should be aware of potential cons depending on the circumstances of the situation before proposing or agreeing to the arrangement.

In this episode, <u>Ron Gart</u> and <u>Mitchell Kaplan</u> join <u>Dan Evans</u> and <u>Jay Wardlaw</u> to discuss the basics of a deed in lieu in addition to benefits and pitfalls for both parties involved.

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The Property Line™ is a brief and lively discussion of the biggest issues facing the commercial real estate industry. The podcast will deliver insights from Seyfarth's real estate lawyers and other industry leaders on current market trends and how they impact all facets of commercial real estate.

If you have a question about this topic, ideas for future episodes, or are interested in being a guest speaker, please <u>reach out to us</u>.

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