

2022 ACFR

*Annual Comprehensive
Financial Report*

County of Monroe,
New York

**For the Year Ended
December 31, 2022**



Adam J. Bello
County Executive

Robert Franklin
Chief Financial Officer

Jennifer Cesario
Controller

monroecounty.gov

County of Monroe, New York Annual Comprehensive Financial Report For the Year Ended December 31, 2022

Prepared by
Department of Finance
Office of the Controller



Robert Franklin
Chief Financial Officer

Jennifer Cesario
Controller

Christopher Kovacic
Deputy Controller

COUNTY OF MONROE, NEW YORK ANNUAL COMPREHENSIVE FINANCIAL REPORT YEAR ENDED DECEMBER 31, 2022

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**COUNTY OF MONROE, NEW YORK
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2022**

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INTRODUCTORY SECTION

This section contains the following:

- LETTER OF TRANSMITTAL
- GFOA CERTIFICATE OF ACHIEVEMENT
- ORGANIZATIONAL CHART
- COUNTY EXECUTIVE'S OFFICE
- ELECTED COUNTY OFFICIALS
- LEGISLATIVE LEADERSHIP AND STAFF
- LEGISLATORS
- COUNTY DEPARTMENTS



Department of Finance

Monroe County, New York

Adam J. Bello
County Executive

Robert Franklin
Chief Financial Officer

May 24, 2023

Taxpayers of Monroe County,
Honorable County Executive,
Members of the Monroe County Legislature, and
Employees of Monroe County

We are pleased to submit the Annual Comprehensive Financial Report (ACFR) of the County of Monroe, State of New York (the County) for the year ended December 31, 2022, in accordance with the requirements of Article VI, Section C6-5C(2)(d)[1] of the County Charter. This report has been compiled and prepared by the Department of Finance, which assumes full responsibility for the completeness and accuracy of the financial data contained herein. We believe the information presented in this report fairly portrays the County's financial position and results of operations for 2022.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Pursuant to Article VI, Section C2-6C(11) of the Monroe County Charter, the basic financial statements of the County are independently audited each year by an independent Certified Public Accounting firm. Bonadio & Co., LLP has completed the independent audit for the year ended December 31, 2022 using auditing standards generally accepted in the United States of America. The audited financial statements are included in the Financial Section of this report in its entirety and without edit.

On an annual basis we strive to achieve an unmodified opinion (commonly referred to as a clean opinion) for the audited financial statements, which is the highest level of assurance that can be given by an independent auditor. Our independent auditors have issued an unmodified opinion, stating that the basic financial statements, *"present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2021, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America."*

The County is also required to undergo an annual audit in conformance with the provisions of the Federal Single Audit Act (as amended) and the United States Office of Management and Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Information related to this audit (including the schedule of expenditures of federal awards; summary of findings and questioned costs; the Independent Auditor's Report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*; and a report on compliance for each major

program and on internal control over compliance required by the Uniform Guidance) is not provided in this report. This information is presented as a separate report.

PROFILE OF MONROE COUNTY GOVERNMENT

Location

Monroe County is located in western New York State on the south shore of Lake Ontario, approximately 70 miles east of the Buffalo/Niagara Falls area. The County is the northernmost portion of the Genesee River valley and contains one city, 19 towns and 10 villages. The City of Rochester is the County seat and New York State's third largest industrial and commercial center next to New York City and Buffalo. The area is accessible via the Frederick Douglass Greater Rochester International Airport, CSX and Genesee & Wyoming, Inc. railroads, Amtrak, the New York State Thruway, the St. Lawrence Seaway, and the New York State Erie Canal System. Monroe County is within 400 miles of many major metropolitan areas such as New York City, Toronto, Boston, and Washington, D.C.

Government Structure and Reporting Entity

The County Executive is the Chief Executive Officer and the administrative head of the County with authority to approve or veto any local law, legalizing act, or resolution adopted by the County Legislature. The County Executive is elected in a general county-wide election to serve a four-year term. The County is divided into twenty-nine legislative districts with an elected legislator representing each district in the County Legislature. County Legislators may serve for two four-year terms and one two-year term during a ten-year cycle. The County Legislature is the legislative, appropriating, and governing body of the County.

The County's reporting entity is based on criteria set forth by the Governmental Accounting Standards Board as discussed in Note 1 to the Basic Financial Statements. The County reports the following: governmental activities, business-type activities, discretely presented and blended component units, general fund, capital projects, aggregate non-major governmental funds, five major enterprise funds, internal service funds, and fiduciary funds. The County's component units include Monroe Community College, Monroe County Airport Authority, Monroe County Water Authority, County of Monroe Industrial Development Agency, and Monroe Tobacco Asset Securitization Corporation.

The County provides its residents with diverse services and programs, including human services, public safety, public and mental health, wastewater management, public works, economic development, and cultural, educational, and recreational programs. Public facilities are also available and include an expansive parks system (with historical Olmstead designed parks), county run golf courses (with a Robert Trent Jones designed course), an AZA-accredited zoo, the Frederick Douglass Greater Rochester International Airport (ROC), Monroe Community Hospital, and Monroe Community College.

MAJOR INITIATIVES AND ACCOMPLISHMENTS

Frederick Douglass-Greater Rochester International Airport (ROC)

Total scheduled passenger boardings, or enplanements, continued their climb during 2022 to within 90% of pre-pandemic levels. As reservations and boardings improved, the airlines serving Rochester added flights

back into the Rochester market and expanded their flight schedule with inaugural flights to new destinations, including:

- Spirit Airlines initiated service from Rochester in October 2022 with a daily nonstop flight to Orlando.
- Delta Airlines began daily nonstop service to Boston in November 2022.
- Frontier Airlines offered Florida service throughout the year to Fort Lauderdale, Orlando, and Tampa, and inaugurated nonstop service to Denver, Colorado in May of 2022.
- Southwest Airlines also increased its services to Florida during the winter months of 2022, with nonstop flights to Orlando, Tampa, and weekend nonstop flights to Ft. Myers.
- JetBlue Airways resumed its non-stop service from ROC to Boston Logan International (BOS) in February of 2022.
- American Airlines continued to offer service to Miami with weekly nonstop flights throughout the summer as well as during the winter months.

American Rescue Plan

The American Rescue Plan Act of 2021 (ARPA) was signed into law on March 11, 2021. Monroe County received an allocation of \$144 million for emergency relief and recovery from the COVID pandemic. Early in 2022 Monroe County launched a robust effort to collect public and community stakeholder feedback for input into how best to invest the \$144 million. Bring Monroe Back is Monroe County's Recovery Agenda which focuses on six key areas: Public Safety, Public Health and Wellness, Economic Recovery, Workforce Development, Infrastructure Improvements, and Sustainability. Also in 2022 Monroe County issued Request for Proposals encouraging long-term, transformative change and collaboration to strengthen our community as we move forward from the COVID-19 pandemic. The County received over three hundred proposals and ultimately awarded twenty-eight, amounting to \$71.6M, in the first round of funding.

Internal applications from County departments were also solicited and accepted with another 12 projects approved, for a total of \$28.3M.

Seneca Park Zoo

First announced in County Executive Adam Bello's State of the County address on May 13, 2022, Monroe County has proposed a \$121 million dollar expansion and upgrade to the Seneca Park Zoo. Plans include a new front entry complex and conference center and a tropics complex with new species and habitats introduced. In addition, an indoor rain forest and a 220,000 gallon aquarium with at least two species of shark will be built. Funding for this project includes \$42.5 million from New York State. Also, in July 2022 the Trailside Café had its grand opening. The Café features indoor dining spaces and is home to the zoo's in-house catering kitchen.

Go Outside Monroe – Parks Revitalization Initiative

Initially announced as a \$7.4 million dollar update to Monroe County Parks in 2021, this initiative continued in 2022 with an additional commitment of \$9.4 million in cash capital. Parks revitalization projects include golf course improvements at the County's three golf courses, new playground at Powder Mills Park, restoration of Kanatota Lodge in Webster, synthetic ice rink, a spray park, new ADA playground and

renovation of the Dentzel Carousel at Ontario Beach Park, pickleball courts at Black Creek and Mendon Ponds Park, and an ADA accessible canoe/kayak launch at Churchville Park.

ECONOMIC PROFILE AND OUTLOOK

Local Economy

A business-friendly infrastructure, a community centered on partnership and collaboration, nationally ranked colleges and universities, four-season weather, short commutes, and affordable housing are just a few of the many reasons people locate in Monroe County.

Monroe County is one of the least congested areas in the region with the City of Rochester offering a commute of 20.4 minutes, according to a 2019 American Community Survey 5-year estimates. Multi-modal transportation is also available in Monroe County at the ROC, which averages 106 flights per day to 18 different cities. Rail service is available through Amtrak and Rochester-Genesee Regional Transportation Authority (RGRTA) provides bus service.

A strong industrial history, emerging technology sector, and an emphasis on high quality services, including higher education, ensure a technically sophisticated and reliable workforce.

Seven exceptional colleges and universities provide quality educational opportunities for students from throughout the Greater Rochester area, New York State, the nation, and the world. Area universities continue to be a driving force in the area's economic success. With more than 26,000 employees, The University of Rochester Medical Center is the largest component of the University of Rochester, and is the largest private sector employer based in Upstate New York and the sixth largest employer in the state. The direct and spillover impact of the University's employee wages and spending, purchases, capital investments, and visitor and student spending, generate approximately 56,000 jobs across Upstate New York.

Along with the University of Rochester/Strong Medical Center, the County is home to Wegmans Food Markets, L3Harris Technologies, Rochester Institute of Technology, Xerox and Paychex, as well as nearly 17,000 businesses with less than 100 employees.

Population and Employment – The County has a population of approximately 752,035 (US Census Bureau Quick Facts) as of July 2022, and is the central county in the Rochester Metropolitan Area which has a population of approximately 1,081,152 according to the U.S. Census Bureau (2022 estimate). In Monroe County, the labor force averaged 365,200 for calendar year 2022, with its economy drawing from a regional labor force of 523,800 (NYS DOL). Employment rose in both the County and the region, making gains of 3.2% and 2.9%, respectively, for the year (NYS DOL). As of December 2022, NYS DOL reported the unemployment rate in Rochester at 4.5% and Monroe County at 3.1%.

Industry Sectors – Monroe County has a large, high-end manufacturing business base. There are more than 1,500 manufacturers in the Greater Rochester, NY region, and this sector represents over 12% of the local workforce. Greater Rochester's manufacturing base is primarily in high tech precision, with its largest employment sectors being machinery, computer & electronic products, printing equipment, and transportation equipment. An additional significant force in the region's manufacturing base comes from food and beverage manufacturing (NYS DOL Q3 2021). The leading manufacturing employers in the region, among many others, are Eastman Kodak, L3Harris and Xerox. The leading precision manufacturing employers in the region are The Gleason Works, Alliance Precision Plastics and Lexington Machining.

Imaging history is unparalleled as the birthplace of Eastman Kodak Company, Xerox Corporation, and Bausch+Lomb. Today, Rochester is home to more than 120 leading businesses focused on optics, photonics, and imaging. Rochester's optics industry is diverse, including expertise in biophotonics, digital imaging, vision science, semiconductors, precision optics, lasers, and aerospace and defense applications. Approximately 17,000 people are employed in Rochester in the optics industry. In fact, roughly 60 percent of all optics degrees conferred in the US are conferred in the area's higher-education institutions.

With numerous life sciences companies and extensive research and development resources available in the Rochester area, including the University of Rochester's Medical Center and its Clinical and Translational Sciences Institute, discoveries can be readily advanced from the lab into new treatments and cures. Leveraging the capabilities and expertise among many precision manufacturers, software development firms, and research institutions, a diverse and highly skilled technical and engineering environment is readily available to collaborate in the development, prototyping, and commercialization of medical devices, biotech products, and healthcare IT applications.

Software, game design, and IT solutions companies represent a large sector of start-ups as well as larger companies in the Greater Rochester, NY region. These software companies support the development of solutions that enable device management, management of health information, and expense optimization software for telecommunication applications. Numerous IT solutions companies provide managed services, consulting, system integration, and software development services.

Housing – Homeownership is affordable in Monroe County, with a variety of urban and suburban neighborhoods which offer an array of housing options. Rochester was named number 6 on Forbes list of *10 most affordable cities to buy a home*. Additionally, last year, writes Forbes, the Rochester housing market saw the biggest rise in return on investment for sellers in the country. Forbes Advisor looked at 100 metro areas with a population of at least 100,000 to identify the top 10 most affordable cities for homebuyers in 2020, considering several factors to gauge affordability, including the median income of that city, average home costs and median real estate taxes. Forbes further wrote that Rochester has also been on the radar of many housing experts as people leave New York City for more space and lower housing costs. According to the National Association of Realtors, Monroe County averaged a median home price of \$199,056 during the fourth quarter of 2022, well below both New York State and national averages.

Significant Community Announcements

Monroe County works in partnership with the County of Monroe Industrial Development Agency, Monroe County Industrial Development Corporation, Greater Rochester Enterprise, Greater Rochester Chamber of Commerce, RochesterWorks! and Monroe Community College's Applied Technologies Center. During 2022, many projects involved significant investment, renovations and upgrades to existing commercial stock for manufacturing, housing and services. The following are some examples:

Coca-Cola Company announced plans to build a fairlife® production facility. This \$650 million project will create a 745,000 square-foot facility to manufacture a range of products including fairlife® ultra-filtered milk, Core Power® protein shakes, and fairlife® Nutrition Plan® meal replacement shakes. The project will create up to 250 new jobs and expects to be operational by the 4th quarter of 2025.

Li-Cycle North America Hub, Inc. is constructing a new manufacturing operation in the Town of Greece to process black mass concentrate, an intermediate product generated from the recycling of lithium-ion batteries. The \$533 million project is projected to create 227 new FTEs. This project works in conjunction

with the associated \$80 million warehouse facility being built adjacent to this facility, and is expected to create 11 new FTEs. Monroe County is already home to a Spoke 2 processing plant that processes approximately 5,000 metric tons of end-of-life lithium-ion batteries per year.

CooperVision Inc. is a leading manufacturer of contact lenses with manufacturing and distribution facilities in multiple countries. CooperVision Inc. is renovating and expanding their existing facility in Scottsville to accommodate growth in its Biofinity product line. The \$23.5 million project will renovate approximately 5,500 square feet and add approximately 7,000 square feet to its existing space. CooperVision Inc. plans to create 100 new FTEs in addition to its existing 158 FTEs.

CooperVision Inc. is also expanding its location in the Town of Henrietta, which is used for packaging and distribution of contact lenses. The \$20 million project includes adding an additional 153,600 square feet and renovating the existing 241,000 square feet facility. CooperVision plans to create 73 new FTEs in addition to the existing 537 FTEs.

Alliance Precision designs and builds injection mold tooling and parts for a number of different industries including medical products, industrial tools, consumer durables, and business office machines. Alliance Precision is expanding and renovating a facility in the Town of Greece. This renovation will add nearly 25,000 square feet to the existing building. The \$6.2 million project is projected to create 35 new FTEs in addition to the 220 existing jobs.

JD & Sons, Inc. is a wholesale seafood processing company constructing a new 28,000 square feet building in the Town of Chili. The almost \$6 million new building will allow for continued growth while maintaining the original location. JD & Sons plans to create 13 new FTEs in addition to its existing 60 FTEs in Monroe County.

Micropen Technologies Corp. is constructing an approximately 9,200 square feet addition to its existing 40,000 square feet facility in the Village of Honeoye Falls, Town of Mendon. Micropen technologies is engaged in the printed electronics sector. The company utilizes a proprietary printing system to design, develop, manufacture and sell electrical devices and components. Targeted industries include medical, industrial, defense and aerospace markets. This expansion will include clean room space and office space. This \$4 million project is projected to create 10 new FTEs in addition to its existing 97 FTEs.

FINANCIAL INFORMATION

Policies and Practices

Internal Controls – The County Administration is responsible for establishing and maintaining internal controls capable of ensuring that the assets of the County are protected from loss, theft or misuse, and to ensure that adequate accounting data is compiled to allow for basic financial statement preparation in conformity with U.S. generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgment by management. The County's internal controls are monitored and evaluated by the Department of Finance, specifically the Office of the Controller and Internal Audit. As part of this effort, an annual internal auditing program to review and evaluate the

adequacy and effectiveness of the County's internal controls is presented to an audit committee of the Legislature each April, with subsequent outcomes reported in the following October and April.

Budgetary Controls – The County maintains budgetary controls to ensure compliance with the operating budget as approved annually by the County Legislature. Control is exercised over expenditures at the commitment item class level for all departments. Activities in the governmental funds are funded and controlled through the annual operating budget. The County also maintains expenditure control via an encumbrance accounting system that provides that unencumbered, unexpended appropriations lapse at year-end unless explicitly reappropriated by the County Legislature. Encumbrances outstanding at year-end are recorded in order to reserve that portion of the applicable appropriation for expenditure in the ensuing year. The Office of Management and Budget has the authority to transfer budget amounts of \$10,000 or less between departments within the same fund. The following funds have annually adopted budgets: General, Road, Library and Debt Service.

Capital Improvement Plan – Capital projects are planned for in a six-year Capital Improvement Program. This program is updated annually with its first year becoming the County's Proposed Capital Budget for that year. Appropriations for each capital project are approved by the County Legislature and each project is accounted for in a separate capital fund.

The County administration's debt policy provides that debt shall be issued to finance capital projects where funding sources are not immediately available. The debt will be structured in the most efficient manner to limit the impact on the taxpayer and will take payment of existing debt obligations into consideration as well as the total projected operating cost of the county. The use of cash capital through the operating budget will be utilized on an increasing basis to reduce the need for borrowing and avoid the associated interest costs. Cash Capital will be used for annually recurring capital improvement projects, recurring information technology projects, projects with a short useful life, or for other projects with costs estimated at \$100,000 or less as financial and budgetary conditions permit without placing undue pressures on the taxpayers. Any and all debt issues will be structured and sold in accordance with sound debt management practices.

Cash Management – The County utilizes a pooled-cash concept to optimize its investment earnings. Earnings are allocated to the participating funds based upon their equity in the investment pool. All County investments are actively managed in accordance with New York State Law and the County Legislature's approved investment and deposit policy that emphasizes safety and liquidity above yield as management priorities.

Fund Balance – In accordance with Governmental Accounting Standards Board (GASB) Statement 54, governmental fund balances will be classified into the specifically defined categories of non-spendable, restricted, committed, assigned, and unassigned.

The GASB 54 Fund Balance Policy for the County of Monroe is to apply applicable expenditures against, in order, any non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance. The County Legislature may commit fund balance for a specific purpose by formal resolution, while the assignment of fund balance for a specific intent is delegated to the Director of Finance-Chief Financial Officer.

To maintain fund balance stability, the Fund Balance Policy, updated with the 2023 budget, also establishes a lower and upper threshold of \$90 million to \$110 million for the combined assigned and unassigned fund balance categories within the General Fund. Fund balances accumulating in excess of the upper threshold

may be used in subsequent budgets to provide property tax stability, capital project funding, and/or debt reduction.

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Monroe for its annual comprehensive financial report for the fiscal year ended December 31, 2021. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the dedicated efforts of Christopher Kovacic, Erika Batz, Joseph Bragg, Teri Rabinowitz, Richard Ribis, Peter Shimshock and the entire Department of Finance.

We, therefore, transmit this report to you, the reader, in the spirit of accounting for our stewardship of the public's assets and interests.

Respectfully Submitted,



Robert Franklin
Chief Financial Officer



Jennifer Cesario
Controller



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Monroe
New York**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

CITIZENS OF MONROE COUNTY

LEGISLATURE*

COUNTY EXECUTIVE*

Elected Offices

Operating Departments

Staff Departments

County Clerk*

Aviation

Communications

District Attorney*

Board of Elections

Diversity, Equity and Inclusion

Sheriff*

Environmental Services

Finance

Human Services

Human Resources

Monroe Community Hospital

Information Services

Parks

Law

Public Defender

Office of Public Integrity

Public Health

Planning & Development

Public Safety

Transportation

Veterans Service Agency

* Elected Officials

COUNTY EXECUTIVE'S OFFICE

COUNTY EXECUTIVE

Adam J. Bello

DEPUTY COUNTY EXECUTIVE

Jeffery McCann

CHIEF OF STAFF

Amy Grower

ELECTED COUNTY OFFICIALS

COUNTY EXECUTIVE

Adam J. Bello

DISTRICT ATTORNEY

Sandra Doorley

SHERIFF

Todd K. Baxter

COUNTY CLERK

Jamie L. Romeo

LEGISLATIVE LEADERSHIP AND STAFF

PRESIDENT

Sabrina LaMar, District 27

VICE PRESIDENT

Sean M. Delehanty, District 11

REPUBLICAN MAJORITY CAUCUS

Steve Brew, Leader, District 12

Paul Dondorfer, Deputy Majority Leader, District 9

Robert Colby, Assistant Majority Leader, District 20

Richard B. Milne, Assistant Majority Leader, District 5

DEMOCRATIC MINORITY CAUCUS

Yversha M. Román, Leader, District 26

Mercedes Vazquez Simmons, Assistant Minority Leader, District 22

Linda Hasman, Assistant Minority Leader, District 23

CLERK OF THE LEGISLATURE

David Grant, Clerk

Frank Keophetlasy, Deputy Clerk

Ian Watkins, 2nd Assistant Deputy Clerk

Reece Baker, Staff Assistant

REPUBLICAN MAJORITY CHIEF OF STAFF

Reilly O'Brien

DEMOCRATIC MINORITY STAFF DIRECTOR

Saúl Maneiro

LEGISLATORS

| | |
|------------------|----------------------------|
| District 1..... | Blake Keller |
| District 2..... | Jackie Smith |
| District 3..... | Tracy DiFlorio |
| District 4..... | Frank X. Allkofer |
| District 5..... | Richard B. Milne |
| District 6..... | Sean McCabe |
| District 7..... | Kirk Morris |
| District 8..... | Mark Johns |
| District 9..... | Paul Dondorfer |
| District 10..... | Howard S. Maffucci |
| District 11..... | Sean M. Delehanty |
| District 12..... | Steve Brew |
| District 13..... | Michael Yudelson |
| District 14..... | Susan Hughes-Smith |
| District 15..... | George J. Hebert |
| District 16..... | Dave Long |
| District 17..... | Maria Vecchio |
| District 18..... | John B. Baynes |
| District 19..... | Kathleen A. Taylor |
| District 20..... | Robert J. Colby |
| District 21..... | Rachel Barnhart |
| District 22..... | Mercedes Vazquez Simmons |
| District 23..... | Linda Hasman |
| District 24..... | Albert Blankley |
| District 25..... | Carolyn Delvecchio Hoffman |
| District 26..... | Yversha M. Román |
| District 27..... | Sabrina LaMar |
| District 28..... | Ricky Frazier |
| District 29..... | William Burgess |

COUNTY DEPARTMENTS

| | |
|----------------------------------|--|
| AVIATION | Andrew G. Moore, Director |
| BOARD OF ELECTIONS | Lisa P Nicolay, Commissioner Jackie Ortiz, Commissioner |
| COMMUNICATIONS | Gary Walker, Director |
| COUNTY CLERK | Jamie L. Romeo, County Clerk |
| DISTRICT ATTORNEY | Sandra Doorley, District Attorney |
| DIVERSITY, EQUITY, AND INCLUSION | David Scott, Chief Diversity Officer |
| ENVIRONMENTAL SERVICES | Michael J. Garland, Director |
| FINANCE | Robert Franklin, Chief Financial Officer |
| HUMAN RESOURCES | Andrea Guzzetta, Director |
| HUMAN SERVICES | Thalia Wright, Commissioner |
| INFORMATION SERVICES | Jennifer R. Kusse, Chief Information Officer |
| LAW | John Bringewatt, County Attorney |
| MONROE COMMUNITY HOSPITAL | Alyssa Tallo, Executive Health Director |
| OFFICE OF PUBLIC INTEGRITY | Janson McNair, Director |
| PARKS | Patrick Meredith, Director |
| PLANNING & DEVELOPMENT | Ana Liss, Director |
| PUBLIC DEFENDER | Julie Cianca, Public Defender |
| PUBLIC HEALTH | Michael D. Mendoza, M.D., Commissioner |
| PUBLIC SAFETY | Richard Tantalo, Director |
| SHERIFF | Todd K. Baxter, Sheriff |
| TRANSPORTATION | Thomas J. Frys, Director |
| VETERANS SERVICE AGENCY | Nicholas Stefanovic, Director |

FINANCIAL SECTION

This section contains the following:

- INDEPENDENT AUDITOR'S REPORT
- MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
- BASIC FINANCIAL STATEMENTS
- REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
- COMBINING FINANCIAL INFORMATION

INDEPENDENT AUDITOR'S REPORT

May 24, 2023

To the County Executive and Members of the County Legislature
County of Monroe, New York:

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Monroe, New York (the County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the County of Monroe Industrial Development Agency (the Agency) and the Monroe County Water Authority (the Authority), which represent a combined 58%, 77%, and 31%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units as of December 31, 2022, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Agency and the Authority, is based solely on the reports of the other auditors.

Basis For Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Change in Accounting Principle

As described in Note 1R to the financial statements, in 2022, the County adopted new accounting guidance, GASB Statement No. 87, Leases. Our opinion is not modified with respect to this matter.

Responsibilities of Management For the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities For the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of revenues, expenditures and changes in fund balances – general fund – budget and actual, the schedule of changes in total other postemployment benefits liability and related ratios, the schedule of proportionate share of the net pension liability (asset), and the schedule of contributions - pension plans be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

COUNTY OF MONROE, NEW YORK

Management's Discussion and Analysis (Unaudited)

Year Ended December 31, 2022

1. Introduction

This Management's Discussion and Analysis (MD&A) of the County of Monroe, New York (the County) financial statements provides an overview of the County's financial activities for the year ended December 31, 2022. Please read it in conjunction with the County's financial statements and footnotes, which follow this section.

The basic financial statements are arranged to take the reader from a general overview of the entire County to very detailed information about particular funds. First, the financial highlights are provided through the MD&A. Second, an overall picture of the entire County is provided through the government-wide financial statements. Third, details about the major funds are provided through the fund financial statements.

Data as of December 31, 2022 and comparative data from the year ended December 31, 2021 follows.

2. Financial Highlights

The County overall finished 2022 with a net position of \$176.0 million, an increase of \$181.8 million during the year. Factoring significantly into this increase was the fund balance increase in the two major governmental funds, of \$105.5 million. In addition the County's net pension liability and total other postemployment benefits obligation decreased by \$54.0 million. The County's net position continues to be affected by two major factors: the blended component unit, Monroe Tobacco Asset Securitization Corporation (MTASC), and the liability for future retiree health insurance benefits. MTASC finished 2022 with a net deficit position of \$275.1 million, while the estimated present value of future retiree health insurance benefits was \$421.2 million. The County's net position is segregated into three components: (1) net investment in capital assets; (2) restricted; and (3) unrestricted.

The County's most significant asset classification is capital assets. The County reports capital assets, net of depreciation/amortization, totaling approximately \$1.2 billion for the year ended December 31, 2022. This number is unchanged from year ended December 31, 2021. Of these capital assets, net of depreciation/amortization, infrastructure assets total approximately 34.3% and 34.8% for the years ended December 31, 2022 and 2021, respectively. Infrastructure assets primarily consist of the pure waters system, roads and bridges.

The County's most significant liability classification is bonds payable. The County reports bonds payable totaling approximately \$795.1 million and \$818.2 million for the years ended December 31, 2022 and 2021, respectively. For each of those respective years, the portion of bonds payable subject to the County's constitutional debt limit was \$385.4 million and \$401.1 million, respectively. As such, as of December 31, 2022, the County had exhausted 11.2% of its constitutional debt limit of \$3.4 billion, compared to 12.4% of its constitutional debt limit of \$3.2 billion as of December 31, 2021.

The County's governmental activities finished 2022 with a net position deficit of \$72.3 million, a \$172.4 million increase compared to last year's net position deficit of \$244.6 million, as restated. The net position of the County's governmental activities for 2022 is reported as \$519.1 million of net investment in capital assets, \$48.3 million of restricted and \$639.6 million of unrestricted deficit. The changes in each reported net position category are as follows: a decrease of \$688 thousand in net investment in capital assets; an increase of \$2.7 million in restricted; and a decrease of \$169.4 million in the unrestricted deficit. The largest component of the unrestricted deficit is the other postemployment benefits (OPEB) liability which at December 31, 2022 was \$376.5 million.

In May 2021, the County was allocated \$144.1 million in American Rescue Plan Act (ARPA) funding from the Coronavirus Local Fiscal Recovery Fund to address pandemic response needs and rebuild a stronger, more equitable economy as the country recovers from the pandemic. Half was received in advance in calendar year 2021, while the balance was received in 2022. During 2022 the Public Health Department continued battling the COVID pandemic by administering vaccinations, in addition the Planning Department undertook public input sessions on how best to utilize Monroe County's ARPA funds. As a result, the County expended \$6.0 million in ARPA funds as of December 31, 2022 and recorded \$138.1 million in deferred revenue.

The County's business-type activities finished 2022 with a net position of \$248.3 million, an increase of \$9.4 million from the past year. The net position of the County's business-type activities for 2022 are reported as \$287.5 million of net investment in capital assets, \$117 thousand of restricted and \$39.3 million of unrestricted deficit. An explanation of each change by business-type activity is provided in the proprietary fund section of the MD&A on page 32.

As of the close of 2022, the County's governmental funds reported combined fund balances of \$381.9 million, an increase of \$115.7 million from the prior year. An explanation of changes in the governmental funds is provided in the governmental fund section of the MD&A on page 30.

The County's general fund balance was \$309.2 million as of December 31, 2022, compared to the December 31, 2021 fund balance of \$196.9 million, an increase of \$113.3 million.

COUNTY OF MONROE, NEW YORK

Management's Discussion and Analysis (Unaudited)

Year Ended December 31, 2022

The County's discretely presented component units finished 2022 with a net position of \$475.0 million; an increase of \$40.1 million over 2021. The total net position for each of the major component units are as follows: \$70.8 million for Monroe Community College (MCC); \$28.7 million for Monroe County Airport Authority (Airport Authority); and \$360.4 million for Monroe County Water Authority (Water Authority). The nonmajor component units finished 2022 with a net position of \$15.1 million. For more detail regarding the County's component units, see pages 51 and 52 for the statement of net position and statement of activities and pages 53 through 55 of the footnotes.

The County elected to pay its annual New York State Retirement System bill on the early due date of December 15, 2022 rather than on the customary due date of February 1, 2023 saving taxpayers over \$237 thousand in interest.

3. Basis of Presentation

Government-wide Financial Statements

The government-wide financial statements provide the financial condition and results of operations of the primary government along with its discretely presented component units. The statement of net position provides the financial condition of the County, while the statement of activities provides the results of operations. These statements focus on the two main types of activities carried out by the County: governmental and business-type.

Governmental activities include most of the County's basic services, such as public safety, culture, recreation and education, transportation, sanitation, economic development, health and welfare, and general government. These activities are financed mainly through property taxes, sales taxes, and state and federal grants. Business-type activities include Solid Waste, Airport, Hospital, Pure Waters, and Energy. These activities rely to a significant extent on user fees.

In addition to focusing on governmental and business-type activities, the government-wide financial statements also include the County's discretely presented component units: MCC, Airport Authority, Water Authority, and the County of Monroe Industrial Development Agency (COMIDA). Though these are separate legal entities, the County is financially accountable for their activities.

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, which requires that a transaction be recorded when it occurs, not when its related cash receipt or disbursement occurs. Since these financial statements include all economic resources of the County, such as capital assets including infrastructure, as well as all liabilities including debt, they provide a long-term view of the County's financial position.

Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances or net position, revenues and expenditures or expenses as appropriate.

The County's funds are presented in separate fund financial statements. These funds are presented as governmental funds, proprietary funds and fiduciary funds. The County's major funds are presented in separate columns on the fund financial statements. The definition of a major fund is one that meets the following criteria:

Total assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10.0% of the corresponding total (assets, liabilities and so forth) for all funds of that category or type (that is, total governmental or total enterprise funds), and

Total assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues or expenditures/expenses of the individual governmental or enterprise fund are at least 5.0% of the corresponding total for all governmental and enterprise funds combined.

In addition to funds that meet the major fund criteria, any other governmental or enterprise fund that the government's officials believe is particularly important to financial statement users may be reported as a major fund.

The funds that do not meet the criteria of a major fund are considered nonmajor funds and are combined into a single column on each of the fund's financial statements.

COUNTY OF MONROE, NEW YORK

Management's Discussion and Analysis (Unaudited)

Year Ended December 31, 2022

The County utilizes three fund types to group its respective funds:

Governmental Fund Types

Most of the County's basic services are reported in governmental funds, which focus on resource flows into and out of those funds. The governmental funds' statements provide a detailed short-term view of the County's general government operations and the basic services it provides. All governmental funds are accounted for using the modified accrual basis of accounting and current financial resources measurement focus. Under this basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" generally means collectible within the current period or within 60 days after year-end other than Federal or State aid. Reimbursements of expenditures due from other governments for Federal and State aid are recorded primarily when the qualifying expenditures have been incurred and all requirements have been met. Federal and State aid are generally considered available when collection within one year is anticipated. Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred except for certain expenditures and liabilities such as debt service, compensated absences and claims and judgments which are recorded when due for payment.

The County's major governmental funds are the General Fund and the Capital Projects Fund. All other governmental funds have been determined to be nonmajor and include Debt Service Funds and Special Revenue Funds.

General Fund - is the County's principal operating fund.

Capital Project Funds - accounts for financial resources to be used for the acquisition of major equipment items and the construction of major capital facilities and other capital assets other than those accounted for in the proprietary funds and the discretely presented component units. Funds include capital project funds for general government, public safety and fire protection, transportation, culture, recreation and education.

Debt Service Funds - accounts for reserve funds established for the retirement of outstanding debt, as well as activities in the County's coupon trust accounts. The funds are used to record and appropriate payment of principal and interest on serial bonds, other than those accounted for in the proprietary funds and the discretely presented component units. This includes MTASC, a special purpose local development corporation organized under the laws of the State of New York. MTASC is blended as a nonmajor governmental fund (debt service).

Special Revenue Funds

Road Fund – accounts for all revenues and expenditures related to the maintenance of County roads and bridges, snow removal and construction and reconstruction of County roads not recorded in a capital project fund.

Special Grants Fund – accounts for grants authorized under the Housing and Community Development Act of 1974.

Green Space Initiative Fund – accounts for funds established through Local Law No. 3 to finance a green space initiative program developed by the County.

Library Fund – accounts for the activities of the Monroe County Library System which exists to serve member libraries in the County.

County Park Funds:

Parkland Acquisition Fund – accounts for proceeds from sales of existing parkland to be used for future parkland development or acquisition.

Horticulture Division Fund – accounts for special projects within the County Parks department's horticulture division.

Highland Park Fund – accounts for funds from special events, granting agencies, and private donations. The funds are used for park improvements and recreation/educational opportunities. The funds provide an opportunity for private donors to make targeted donations for projects in Highland Park.

The Ontario Beach Park Fund – accounts for funds from granting agencies, special events, and private donations. The funds are used for park improvements and recreation/educational opportunities. The funds provide an opportunity for private donors to make targeted donations for projects in Ontario Beach Park.

Mendon Ponds Park - accounts for funds from granting agencies, special events, and private donations. The funds are used for park improvements and recreation/educational opportunities. The funds provide an opportunity for private donors to make targeted donations for projects in Mendon Ponds Park.

COUNTY OF MONROE, NEW YORK
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2022

Northampton Park Fund - accounts for funds from granting agencies, special events, and private donations. The funds are used for park improvements and recreation/educational opportunities. The funds provide an opportunity for private donors to make targeted donations for projects in Northampton Park.

Movies in the Park Fund – accounts for funds from granting agencies. The funds are used to provide for the presentation of films to the general public at Ontario Beach Park and Highland Park.

Jail Commissary Funds – accounts for jail commissary funds. The jail commissary fund exists pursuant to New York State (NYS) law requiring all profit realized on commissary jail sales be used to purchase items to benefit jail inmates.

Other Public Safety Funds – includes jail enhancement funds, asset forfeiture funds and the Hazmat team fund. The jail enhancement fund is supported through suspended inmate payments from the Social Security Administration benefits. This fund is used for jail projects, activities, programs and other initiatives not otherwise provided by other sources. The asset forfeiture fund is pursuant to the US Department of Justice's Asset Forfeiture program and equitable sharing agreement requiring expenditures for law enforcement purposes. The Hazmat Team fund accounts for all donation/payments and incurs expenditures to the team solely for the operational needs of the Hazmat Team.

Stormwater Coalition Dues Fund – accounts for fees paid by members of the coalition to support efforts to keep municipalities in compliance with storm water regulations.

The Excel Fund – accounts for corporate and private contributions for the Expanded Choices for Elder Lifestyles (Excel) program.

The NYS Urban Development Corporation Fund – accounts for a grant/loan from NYS Urban Development Corporation and the disbursing of funds for the KCPD (Clinical Products Division, Eastman Kodak) project.

The Pediatrics and Visitation Center Fund – accounts for contributions from private corporations for Monroe County's Pediatric and Visitation Center, a facility that co-locates the County's medical services for foster children with a supervised visitation center.

Monroe County DSS Childcare Fund – accounts for contributions from private individuals who wish to contribute to the cost of providing day care subsidies.

Library System Automation Fund – was established to record funds received from the member libraries of the Monroe County Library System for future automation projects.

In addition, the Governmental Funds balance sheet and statement of revenues, expenditures and changes in fund balance are reconciled to the governmental activities statement of net position and statement of activities due to the differing measurement focus and basis of accounting.

Proprietary Funds

When the County charges customers for the services it provides – whether to outside customers or to other funds of the County – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the statement of net position and the statement of revenues, expenses and changes in net position. Proprietary funds use the economic resources measurement focus and accrual basis of accounting. The major funds comprising the proprietary funds include the following enterprise funds: solid waste, airport, hospital, pure waters and energy. The proprietary funds also include internal service funds, which are reported separately because the nature of their activity is primarily governmental.

Fiduciary Funds

These funds are used to account for assets held by the County in a trustee or custodial capacity for individuals, private organizations, other governments or funds. They cannot be used to support the County's own programs. Fiduciary funds include private purpose trust funds that are used to report trust arrangements (pension, investment and private-purpose) and custodial funds, which are utilized in situations where the County's role is purely custodial.

The fiduciary funds use the economic resources measurement focus and accrual basis of accounting.

COUNTY OF MONROE, NEW YORK
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2022

4. **Financial Analysis of the County as a Whole**

A. **Condensed Schedule of Net Position**

In the government-wide financial statements, net position reports the financial condition for both the governmental and business-type activities.

The County's financial position related to each of these activities is summarized below (000's omitted):

| Condensed Schedules of Net Position | | | | | |
|---|---|--------------|----------------------------------|-----------------------------|-----------------------------|
| 2022 | | | | | |
| | Governmental Activities Excluding MTASC | MTASC | Governmental Activities Total | Business-type Activities | Total Primary Government |
| Assets | | | | | |
| Current and other assets | \$ 890,503 | \$ 24,574 | \$ 915,077 | \$ 78,702 | \$ 993,779 |
| Capital assets, net of accumulated depreciation/ amortization | 788,390 | - | 788,390 | 444,508 | 1,232,898 |
| Total assets | 1,678,893 | 24,574 | 1,703,467 | 523,210 | 2,226,677 |
| Deferred Outflows of Resources | | | | | |
| | 196,472 | - | 196,472 | 60,341 | 256,813 |
| Liabilities | | | | | |
| Current liabilities | 470,844 | 723 | 471,567 | 42,497 | 514,064 |
| Non-current liabilities | 769,198 | 298,946 | 1,068,144 | 182,205 | 1,250,349 |
| Total liabilities | 1,240,042 | 299,669 | 1,539,711 | 224,702 | 1,764,413 |
| Deferred Inflows of Resources | | | | | |
| | 432,510 | - | 432,510 | 110,599 | 543,109 |
| Net Position | | | | | |
| Net investment in capital assets | 519,081 | - | 519,081 | 287,471 | 806,552 |
| Restricted | 35,235 | 13,038 | 48,273 | 117 | 48,390 |
| Unrestricted (deficit) | (351,503) | (288,133) | (639,636) | (39,338) | (678,974) |
| Total Net Position | \$ 202,813 | \$ (275,095) | \$ (72,282) | \$ 248,250 | \$ 175,968 |

COUNTY OF MONROE, NEW YORK
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2022

Condensed Schedules of Net Position

| | 2021 | | | | |
|--|---|--------------|----------------------------------|-----------------------------|-----------------------------|
| | Governmental Activities Excluding MTASC | MTASC | Governmental Activities Total | Business-type Activities | Total Primary Government |
| Assets | | | | | |
| Current and other assets | \$ 645,056 | \$ 23,748 | \$ 668,804 | \$ 78,478 | \$ 747,282 |
| Capital assets, net of accumulated depreciation | 718,289 | - | 718,289 | 440,843 | 1,159,132 |
| Total assets | 1,363,345 | 23,748 | 1,387,093 | 519,321 | 1,906,414 |
| Deferred Outflows of Resources | | | | | |
| | 240,083 | - | 240,083 | 74,419 | 314,502 |
| Liabilities | | | | | |
| Current liabilities | 395,228 | 739 | 395,967 | 38,906 | 434,873 |
| Non-current liabilities | 817,594 | 292,503 | 1,110,097 | 211,320 | 1,321,417 |
| Total liabilities | 1,212,822 | 293,242 | 1,506,064 | 250,226 | 1,756,290 |
| Deferred Inflows of Resources | | | | | |
| | 364,759 | - | 364,759 | 104,662 | 469,421 |
| Net Position | | | | | |
| Net investment in capital assets | 519,769 | - | 519,769 | 268,089 | 787,858 |
| Restricted | 32,720 | 12,848 | 45,568 | 2,258 | 47,826 |
| Unrestricted (deficit) | (526,642) | (282,342) | (808,984) | (31,495) | (840,479) |
| Total Net Position | \$ 25,847 | \$ (269,494) | \$ (243,647) | \$ 238,852 | \$ (4,795) |

The amounts for 2021 in the above table have not been restated to reflect the changes that occurred resulting from the implementation of Statement No. 87, Leases (see note 1 R).

Restricted net position in the County's governmental activities for 2022 is \$48.3 million. This is comprised primarily of restrictions for debt service in the sum of \$21.8 million and restrictions for grants and trusts of \$26.5 million.

Unrestricted net position in the County's governmental activities shows a deficit of \$639.6 million at December 31, 2022 comprised primarily of the OPEB liability which at December 31, 2022 was \$376.5 million, compared to \$471.0 million at December 31, 2021, a decrease of \$94.5 million. Also contributing to the unrestricted deficit is the \$298.9 million outstanding bond liability of MTASC used to refinance the purchase of the future right, title and interest to the tobacco settlement revenues. This is compared to the December 31, 2021 balance, when unrestricted net position in the County's governmental activities had an \$809.0 million deficit with MTASC recording a \$292.5 million bond liability.

The non-current liabilities include OPEB, accrued employee compensated absences, retirement costs and debt. These non-current liabilities will be funded in future budgets as they become due.

COUNTY OF MONROE, NEW YORK
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2022

B. Condensed Schedule of Changes in Net Position

In the government-wide financial statements, changes in net position provides the results of operations for both the governmental and business-type activities for the past year. The condensed schedules are summarized below (000's omitted):

| | Condensed Schedules of Revenues, Expenses and Changes in Net Position | | | | |
|---|--|---------------------|----------------------------------|-----------------------------|-----------------------------|
| | 2022 | | | | |
| | Governmental Activities Excluding MTASC | MTASC | Governmental Activities Total | Business-type Activities | Total Primary Government |
| Revenues | | | | | |
| Program Revenues | | | | | |
| Charges for services | \$ 397,087 | \$ - | \$ 397,087 | \$ 164,123 | \$ 561,210 |
| Operating grants and contributions | 98,144 | - | 98,144 | 13,034 | 111,178 |
| Capital grants and contributions | 17,519 | - | 17,519 | 13,539 | 31,058 |
| General Revenues | | | | | |
| Taxes and other tax items | 1,089,642 | - | 1,089,642 | - | 1,089,642 |
| Tobacco settlement | 195 | 12,605 | 12,800 | - | 12,800 |
| Interest earnings | 5,050 | 195 | 5,245 | 352 | 5,597 |
| Miscellaneous revenue | 31,873 | - | 31,873 | 7,442 | 39,315 |
| Total Revenues | 1,639,510 | 12,800 | 1,652,310 | 198,490 | 1,850,800 |
| Expenses | | | | | |
| General government | 499,523 | 9,624 | 509,147 | - | 509,147 |
| Public safety | 249,576 | - | 249,576 | - | 249,576 |
| Health and welfare | 508,865 | - | 508,865 | - | 508,865 |
| Culture, recreation, and education | 114,143 | - | 114,143 | - | 114,143 |
| Transportation | 56,554 | - | 56,554 | - | 56,554 |
| Economic development | 6,968 | - | 6,968 | - | 6,968 |
| Interest on bonds and notes payable | 13,798 | 8,777 | 22,575 | - | 22,575 |
| Solid Waste | - | - | - | 35,470 | 35,470 |
| Airport | - | - | - | 71,103 | 71,103 |
| Hospital | - | - | - | 61,846 | 61,846 |
| Pure Waters | - | - | - | 11,862 | 11,862 |
| Energy | - | - | - | 20,928 | 20,928 |
| Total Expenses | 1,449,427 | 18,401 | 1,467,828 | 201,209 | 1,669,037 |
| Changes in net position before transfers | 190,083 | (5,601) | 184,482 | (2,719) | 181,763 |
| Transfers | (12,117) | - | (12,117) | 12,117 | - |
| Changes in net position | 177,966 | (5,601) | 172,365 | 9,398 | 181,763 |
| Net position-beginning, as restated | 24,847 | (269,494) | (244,647) | 238,852 | (5,795) |
| Net Position-Ending | \$ 202,813 | \$ (275,095) | \$ (72,282) | \$ 248,250 | \$ 175,968 |

COUNTY OF MONROE, NEW YORK
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2022

| Condensed Schedules of Revenues, Expenses and Changes in Net Position | | | | | |
|--|---|---------------------|----------------------------------|-----------------------------|-----------------------------|
| 2021 | | | | | |
| | Governmental Activities Excluding MTASC | MTASC | Governmental Activities Total | Business-type Activities | Total Primary Government |
| Revenues | | | | | |
| Program Revenues | | | | | |
| Charges for services | \$ 434,878 | \$ - | \$ 434,878 | \$ 157,942 | \$ 592,820 |
| Operating grants and contributions | 90,234 | - | 90,234 | 9,542 | 99,776 |
| Capital grants and contributions | 16,890 | - | 16,890 | 11,689 | 28,579 |
| General Revenues | | | | | |
| Taxes and other tax items | 1,040,119 | - | 1,040,119 | - | 1,040,119 |
| Tobacco settlement | - | 12,823 | 12,823 | - | 12,823 |
| Interest earnings | 268 | - | 268 | 84 | 352 |
| Miscellaneous revenue | 17,206 | - | 17,206 | 7,962 | 25,168 |
| Total Revenues | 1,599,595 | 12,823 | 1,612,418 | 187,219 | 1,799,637 |
| Expenses | | | | | |
| General government | 528,684 | 8,997 | 537,681 | - | 537,681 |
| Public safety | 248,308 | - | 248,308 | - | 248,308 |
| Health and welfare | 493,277 | - | 493,277 | - | 493,277 |
| Culture, recreation, and education | 105,732 | - | 105,732 | - | 105,732 |
| Transportation | 67,281 | - | 67,281 | - | 67,281 |
| Economic development | 3,722 | - | 3,722 | - | 3,722 |
| Interest on bonds and notes payable | 13,600 | 8,951 | 22,551 | - | 22,551 |
| Solid Waste | - | - | - | 11,222 | 11,222 |
| Airport | - | - | - | 33,558 | 33,558 |
| Hospital | - | - | - | 74,703 | 74,703 |
| Pure Waters | - | - | - | 64,200 | 64,200 |
| Energy | - | - | - | 15,056 | 15,056 |
| Total Expenses | 1,460,604 | 17,948 | 1,478,552 | 198,739 | 1,677,291 |
| Changes in net position before transfers | 138,991 | (5,125) | 133,866 | (11,520) | 122,346 |
| Transfers | (4,581) | - | (4,581) | 4,581 | - |
| Changes in net position | 134,410 | (5,125) | 129,285 | (6,939) | 122,346 |
| Net position-beginning | (108,563) | (264,369) | (372,932) | 245,791 | (127,141) |
| Net Position-Ending | \$ 25,847 | \$ (269,494) | \$ (243,647) | \$ 238,852 | \$ (4,795) |

The amounts for 2021 in the above table have not been restated to reflect the changes that occurred resulting from the implementation of Statement No. 87, Leases (see note 1 R).

For governmental activities, overall net position increased by \$172.4 million for the year ended December 31, 2022. The largest factors contributing to this increase related to general fund reductions which include the following items: salary and benefit costs of approximately \$16.4 million (net of reduced state and federal reimbursement), the local share of Medicaid was \$13.1 million lower than budget, public assistance benefits were below estimates which saved approximately \$16.5 million (net of reduced state and federal reimbursement). In addition, sales tax revenue was \$15.6 million higher than budgeted, hotel/motel tax was \$3.4 million higher than budgeted, and property tax was \$14.0 million higher than budgeted. Also, in 2022 Monroe County received \$21.7 million in unbudgeted Seneca gaming revenue. Lastly, the County's net pension liability and total other postemployment benefits obligation decreased by \$54.0 million.

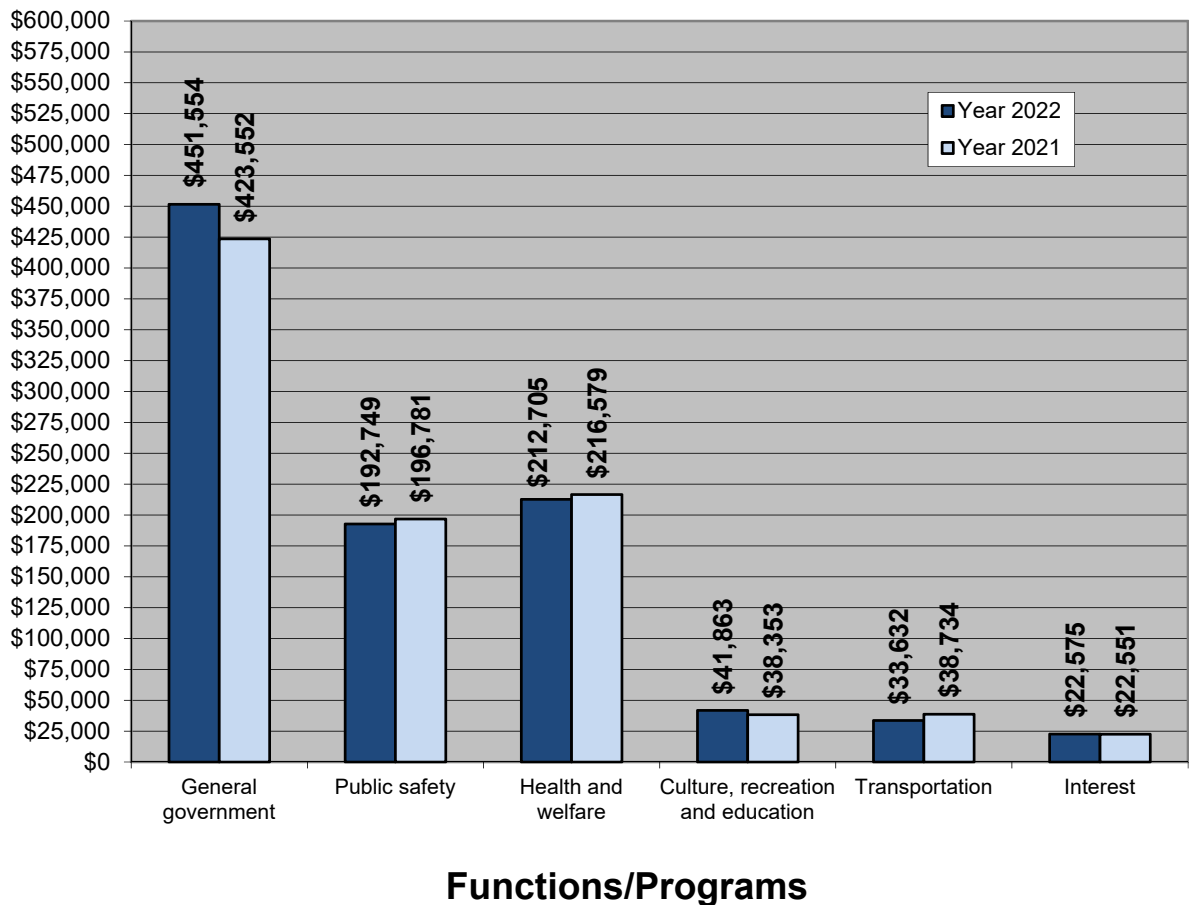
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Business-type activities increased the County's net position by \$9.4 million for the year ended December 31, 2022. Net position decreases were reported in the Hospital and Energy Funds, while the Airport, Pure Waters and Solid Waste Funds reported a net position increase. See 5B of this MD&A for additional information.

C. Governmental Activities Net Cost

The following chart compares the net cost (defined as expenses less program revenues) of each County function/program within the governmental activities of the primary government (000's omitted):

**Primary Government
 Governmental Activities - Net Cost
 Years Ending December 31, 2022 and 2021**

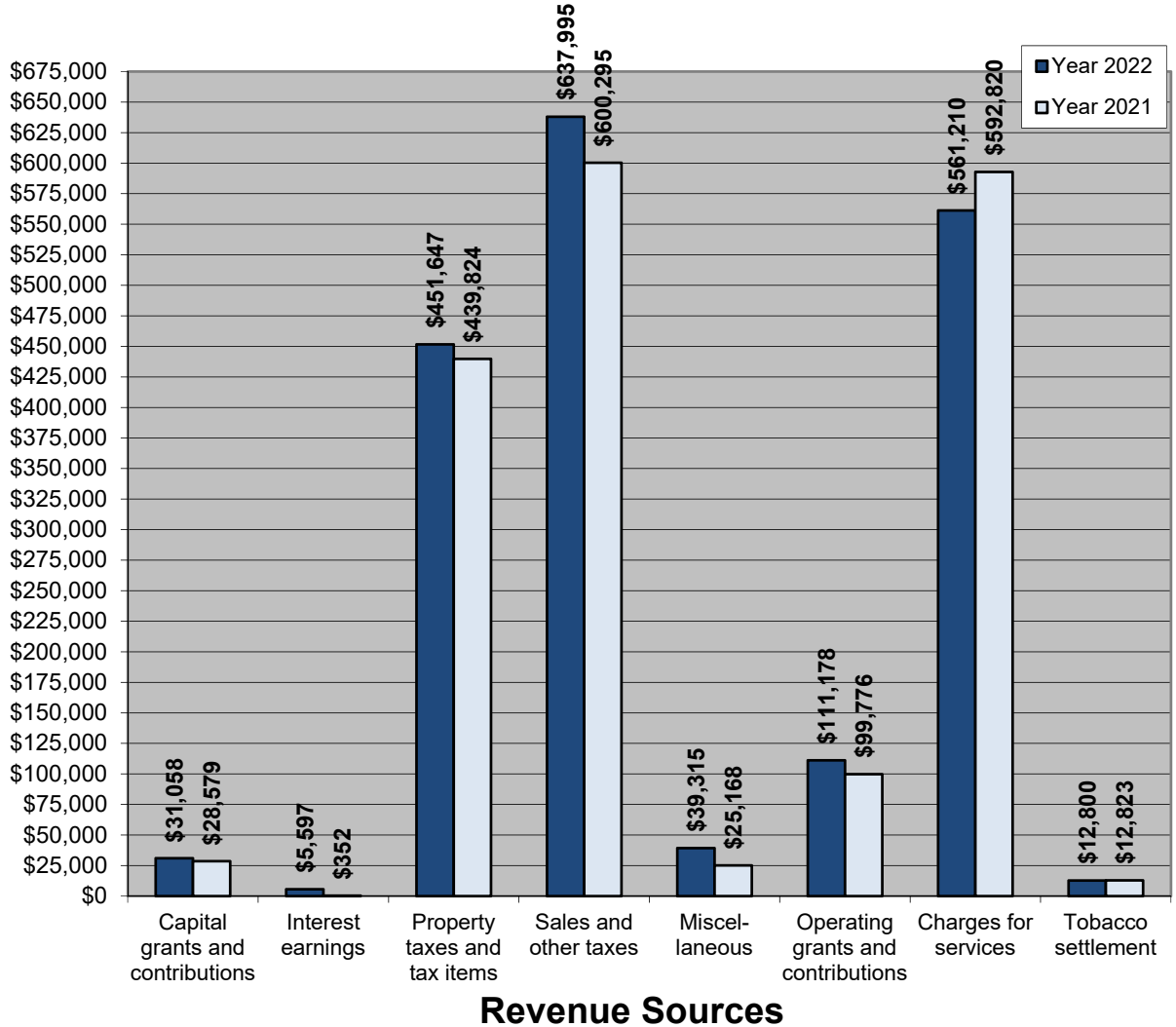


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D. Revenues by Source

The following chart compares the revenue sources by category of the total primary government (governmental and business-type activities, 000's omitted):

**Primary Government
 Revenues by Source
 Years Ending December 31, 2022 and 2021**



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5. Financial Analysis of the County's Funds

A. Governmental Funds

As of December 31, 2022, the County's governmental funds reported total governmental fund balances of \$381.9 million, compared to \$266.2 million as of December 31, 2021, as restated, an increase of \$115.7 million.

The County's general fund balance was \$309.2 million as of December 31, 2022, compared to the December 31, 2021 fund balance of \$195.9 million, an increase of \$113.3 million. The unassigned fund balance of the general fund was \$77.3 million as of December 31, 2022 compared to \$31.1 million as of December 31, 2021, an increase of \$46.2 million. Combined assigned and unassigned fund balance was \$212.3 million as of December 31, 2022, compared to \$125.9 million as of December 31, 2021, an increase of \$86.4 million.

The fund balance in the capital projects fund, classified as a major fund, was \$24.1 million as of December 31, 2022, compared to a fund balance of \$31.8 million as of December 31, 2021, a decrease of \$7.7 million. The decrease is primarily due an increase in internal borrowing for capital projects and an increase in capital projects closed for the year.

The nonmajor governmental funds total fund balance was \$48.6 million as of December 31, 2022, compared to a total fund balance of \$38.5 million as of December 31, 2021, an increase of \$10.1 million. The increase was primarily generated from closed capital funds of \$8.9 million and will be used to offset debt repayments in the future.

The different results of the governmental activities and governmental funds are due primarily to the basis of accounting and measurement focus of these accounting units. Items that result in differences are accounting for debt and other long term liabilities, capital assets, depreciation and inclusion of internal service funds at the governmental activities level of reporting. All of the differences are noted in detail in the reconciliations of the governmental funds balance sheet and the statement of revenues, expenditures and changes in fund balance to the statement of governmental activities.

The table below summarizes the changes in the fund balances of the County's governmental funds as follows (000's omitted):

Condensed Schedules of Governmental Funds Changes in Fund Balances

| 2022 | General Fund | Capital Projects Funds | Nonmajor Funds | Total Governmental Funds |
|--|-------------------|---------------------------|-------------------|-----------------------------|
| Fund balances, beginning, as restated (see note 1 R) | \$ 195,880 | \$ 31,825 | \$ 38,544 | \$ 266,249 |
| Revenues | 1,576,027 | 15,952 | 49,057 | 1,641,036 |
| Expenditures | (1,384,172) | (55,532) | (103,712) | (1,543,416) |
| Other financing sources, net | (78,580) | 31,847 | 64,726 | 17,993 |
| Fund Balances, Ending | \$ 309,155 | \$ 24,092 | \$ 48,615 | \$ 381,862 |

Condensed Schedules of Governmental Funds Changes in Fund Balances

| 2021 | General Fund | Capital Projects Funds | Nonmajor Funds | Total Governmental Funds |
|------------------------------|-------------------|---------------------------|-------------------|-----------------------------|
| Fund balances, beginning | \$ 122,711 | \$ 4,752 | \$ 42,422 | \$ 169,885 |
| Revenues | 1,511,913 | 15,886 | 43,966 | \$ 1,571,765 |
| Expenditures | (1,363,625) | (49,123) | (100,252) | \$ (1,513,000) |
| Other financing sources, net | (74,119) | 60,310 | 52,408 | 38,599 |
| Fund Balances, Ending | \$ 196,880 | \$ 31,825 | \$ 38,544 | \$ 267,249 |

The amounts for 2021 in the above table have not been restated to reflect the changes that occurred resulting from the implementation of Statement No. 87, Leases (see note 1R).

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B. Proprietary Funds

As of December 31, 2022, the County's proprietary funds reported combined net position for the enterprise funds of \$248.3 million and a net position for the internal service funds of \$23.6 million.

The table below summarizes the changes in net position for the County's proprietary funds in 2022 and 2021 as follows (000's omitted):

| | Condensed Schedules of Proprietary Funds | | | | | | Governmental |
|--|---|------------|-------------|-----------|---------------|------------|------------------------|
| | Changes in Net Position 2022 | | | | | | Activities |
| | Business-type Activities- Enterprise Funds | | | | | | Internal Service Funds |
| | Nonmajor Fund | Major Fund | | | Nonmajor Fund | Total | |
| Solid Waste | Airport | Hospital | Pure Waters | Energy | | | |
| Net Position (deficit) beginning | \$ (2,527) | \$ 212,976 | \$ (42,439) | \$ 70,767 | \$ 75 | \$ 238,852 | \$ 21,917 |
| Total operating revenues | 13,526 | 15,735 | 56,765 | 64,433 | 20,840 | 171,299 | 140,971 |
| Total operating expenses | (11,823) | (34,830) | (70,573) | (58,209) | (20,928) | (196,363) | (139,370) |
| Operating income (loss) | 1,703 | (19,095) | (13,808) | 6,224 | (88) | (25,064) | 1,601 |
| Total nonoperating revenue (expenses), net | 260 | 22,038 | 1,295 | (1,248) | - | 22,345 | (624) |
| Income (loss) before contributions and transfers | 1,963 | 2,943 | (12,513) | 4,976 | (88) | (2,719) | 977 |
| Capital contributions | - | - | - | - | - | - | 7 |
| Net transfers | 2,000 | - | 10,117 | - | - | 12,117 | 654 |
| Net Position (deficit) ending | \$ 1,436 | \$ 215,919 | \$ (44,835) | \$ 75,743 | \$ (13) | \$ 248,250 | \$ 23,555 |

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**Condensed Schedules of Proprietary Funds
Changes in Net Position 2021**

| | Business-type Activities- Enterprise Funds | | | | | | Governmental |
|--|--|------------|-------------|-------------|----------|------------|------------------------|
| | Major Funds | | | | | | Activities |
| | Solid Waste | Airport | Hospital | Pure Waters | Energy | Total | Internal Service Funds |
| Net Position (deficit) beginning | \$ (6,875) | \$ 215,699 | \$ (35,215) | \$ 72,072 | \$ 110 | \$ 245,791 | \$ 21,308 |
| Total operating revenues | 13,335 | 13,209 | 61,484 | 62,622 | 15,021 | 165,671 | 144,469 |
| Total operating expenses | (11,166) | (32,845) | (74,289) | (60,134) | (15,056) | (193,490) | (143,285) |
| Operating income (loss) | 2,169 | (19,636) | (12,805) | 2,488 | (35) | (27,819) | 1,184 |
| Total nonoperating revenue (expenses), net | 179 | 16,913 | 3,000 | (3,899) | - | 16,193 | (1,111) |
| Income (loss) before contributions and transfers | 2,348 | (2,723) | (9,805) | (1,411) | (35) | (11,626) | 73 |
| Capital contributions | - | - | - | 106 | - | 106 | - |
| Net transfers | 2,000 | - | 2,581 | - | - | 4,581 | 536 |
| Net Position (deficit) ending | \$ (2,527) | \$ 212,976 | \$ (42,439) | \$ 70,767 | \$ 75 | \$ 238,852 | \$ 21,917 |

Proprietary Funds - Changes in Net Position:

Solid Waste Fund: Net position increased by \$4.0 million. Operating income for 2022 was \$1.7 million compared to \$2.2 million in 2021. Non-operating revenues for 2022 was \$260 thousand compared to \$179 thousand in 2021. The increase is the combined result of a \$2.0 million County contribution, continued higher billings and increased price on sale of electricity.

Airport Fund: Net position increased by \$2.9 million. The operating loss of \$19.1 million is \$500 thousand less than the 2021 operating loss of \$19.6 million. This loss is related to the reduced, but improving, air travel activity from the COVID-19 pandemic along with increases in personnel services, contractual, depreciation and other expenses. This year's operating loss was almost entirely offset by other non-operating revenues (expenses) of \$22.0 million comprised primarily of federal and state aid and passenger facility charges.

Hospital Fund: Net position decreased by \$2.4 million. The 2022 operating loss was \$13.8 million compared to the previous year's operating loss of \$12.8 million. Compared to 2021, operating revenues decreased \$4.7 million due to the failure of the state and federal government to reach an agreement and issue Medicaid Upper Payment Limit funding. Operating expenses decreased \$3.7 million overall with increases in personnel services and other offset primarily by decreases in employee benefits. This was due to the annual valuations in OPEB and pension resulting in combined \$8.9 million credit.

Pure Waters Fund: Net position increased by \$5.0 million. The 2022 operating income of \$6.2 million is \$3.7 million more than the 2022 operating income of \$2.5 million. Compared to 2021, operating revenues increased \$1.8 million and expenditures decreased \$1.9 million in 2022. This is primarily due to increased rates charged to users and \$1.9 million of

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state aid received related to capital projects. In addition operating expenses were \$1.9 million less in 2022 than in 2021 which is mainly comprised of a reduction of depreciation expense by \$7.3M due to an aging infrastructure.

Energy Fund: Net position decreased by \$88 thousand. The Energy fund records activities (transactions) relative to the County's involvement in the energy aggregation group. As part of the program, the County offers energy to other municipalities at competitive rates.

Internal Service Funds: Net position increased by \$1.6 million. The 2022 operating income of \$1.6 million is \$400 thousand more than the 2021 operating income of \$1.2 million. This increase is primarily related to the information Services fund and lower than expected expenses.

C. General Fund Budgetary Highlights

There are two primary components of the increase between the adopted budget and the modified budget. Those two components are: (1) newly awarded state and federal funded programs and grants; and (2) grant re-appropriations representing authorized grants from the prior year that will be expended in later years of multi-year funded federal and state grants. Additional details are provided in the notes to the Required Supplementary Information on the Budget Schedule. The table below summarizes and compares actual general fund revenue on a budgetary basis by category to the adopted and modified budgets (excluding interfund transfers), as follows (000's omitted):

| | 2022 | | | 2021 | | |
|---|---------------------|---------------------|---------------------|-------------------|---------------------|---------------------|
| | Adopted Budget | Modified Budget | Budget Basis Actual | Adopted Budget | Modified Budget | Budget Basis Actual |
| Real property tax | \$ 425,275 | \$ 425,275 | \$ 439,319 | \$ 415,382 | \$ 415,382 | \$ 421,957 |
| Sales and other taxes | 183,857 | 183,857 | 202,862 | 156,477 | 156,477 | 188,669 |
| Federal aid | 119,692 | 324,309 | 144,997 | 118,260 | 396,744 | 195,493 |
| State aid | 211,667 | 257,734 | 210,249 | 190,905 | 221,761 | 188,483 |
| Other revenues | 112,672 | 121,608 | 143,365 | 112,225 | 114,623 | 105,709 |
| Total Revenue- Budgetary Basis | \$ 1,053,163 | \$ 1,312,783 | \$ 1,140,792 | \$ 993,249 | \$ 1,304,987 | \$ 1,100,311 |

On a budget basis, sales tax revenue amounts reflect only the County share of the sales tax distribution.

The table below summarizes and compares actual general fund expenditures on a budgetary basis by function to the adopted and modified budgets as follows (000's omitted):

| | 2022 | | | 2021 | | |
|--|-------------------|---------------------|---------------------|-------------------|---------------------|---------------------|
| | Adopted Budget | Modified Budget | Budget Basis Actual | Adopted Budget | Modified Budget | Budget Basis Actual |
| General government | \$ 46,589 | \$ 94,330 | \$ 54,868 | \$ 44,716 | \$ 269,091 | \$ 103,856 |
| Public safety | 263,657 | 325,484 | 262,677 | 253,149 | 289,671 | 254,937 |
| Transportation | 3,524 | 3,524 | 3,524 | 3,524 | 3,524 | 3,172 |
| Health and welfare | 584,342 | 716,977 | 527,087 | 558,140 | 615,776 | 505,211 |
| Culture, recreation, and education | 97,441 | 117,537 | 97,661 | 92,363 | 93,298 | 84,823 |
| Economic Development | - | 35,755 | - | - | - | - |
| Total Expenditures- Budgetary Basis | \$ 995,553 | \$ 1,293,607 | \$ 945,817 | \$ 951,892 | \$ 1,271,360 | \$ 951,999 |

On a budget basis, general government expenditure amounts do not reflect sales tax distribution to sharing partners.

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Year Ended December 31, 2022

6. Capital Assets and Debt Administration

A. Capital Assets

At the end of 2022, the County had invested \$1.2 billion in a broad range of capital assets, including \$365.2 million in infrastructure, net of depreciation/amortization, which includes bridges, culverts and sewers. This remains comparable to the \$1.2 billion amount invested at the end of 2021. The table below summarizes capital assets by classification as follows (000's omitted):

| Condensed Schedules of Capital Assets | | | |
|--|----------------------------|-----------------------------|-----------------------------|
| 2022 | | | |
| | Governmental Activities | Business-type Activities | Total Primary Government |
| Land | \$ 29,381 | \$ 28,022 | \$ 57,403 |
| Assets under construction | 105,797 | 61,636 | 167,433 |
| Buildings | 208,121 | 258,559 | 466,680 |
| Infrastructure | 1,059,049 | 686,553 | 1,745,602 |
| Improvements other than buildings | 313,288 | 636,256 | 949,544 |
| Machinery and equipment | 187,314 | 116,426 | 303,740 |
| Total capital assets | 1,902,950 | 1,787,452 | 3,690,402 |
| Accumulated depreciation | (1,179,366) | (1,342,944) | (2,522,310) |
| Total Owned Assets, Net | 723,584 | 444,508 | 1,168,092 |
| Lease Assets | | | |
| Buildings | 11,988 | - | 11,988 |
| Machinery and Equipment | 1,267 | - | 1,267 |
| Other | 57,090 | - | 57,090 |
| Total Lease Assets | 70,345 | - | 70,345 |
| Accumulated amortization | (5,539) | - | (5,539) |
| Total Lease Assets, Net | 64,806 | - | 64,806 |
| Total Net Capital Assets | \$ 788,390 | \$ 444,508 | \$ 1,232,898 |
| 2021 | | | |
| | Governmental Activities | Business-type Activities | Total Primary Government |
| Land | \$ 29,323 | \$ 28,022 | \$ 57,345 |
| Assets under construction | 87,037 | 46,163 | 133,200 |
| Buildings | 208,121 | 258,818 | 466,939 |
| Infrastructure | 1,058,269 | 686,653 | 1,744,922 |
| Improvements other than buildings | 294,017 | 616,349 | 910,366 |
| Machinery and equipment | 190,731 | 115,878 | 306,609 |
| Total capital assets | 1,867,498 | 1,751,883 | 3,619,381 |
| Accumulated depreciation | (1,149,209) | (1,311,040) | (2,460,249) |
| Total Owned Assets, Net | 718,289 | 440,843 | 1,159,132 |
| Lease Assets | | | |
| Buildings | 11,988 | - | 11,988 |
| Machinery and Equipment | 734 | - | 734 |
| Other | 54,377 | - | 54,377 |
| Total Lease Assets | 67,099 | - | 67,099 |
| Accumulated amortization | - | - | - |
| Total Lease Assets, Net | 67,099 | - | 67,099 |
| Total Net Capital Assets | \$ 785,388 | \$ 440,843 | \$ 1,226,231 |

The amounts for 2021 in the above table have been restated to reflect the changes that occurred resulting from the implementation of Statement No. 87, Leases (see note 1R).

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On July 12, 2022, the County Legislature adopted the 2023 - 2028 Capital Improvement Program (CIP).

More detailed information about the County's capital assets are presented in Note 9 to the financial statements.

B. Debt Administration

At year-end, total debt payable for the primary government was \$795.1 million. General obligation debt totaled \$496.2 million. The amount of outstanding general obligation debt excludes the debt of MTASC.

The table below summarizes the County's outstanding debt for the primary government, as reported in the statement of net position as follows (000's omitted):

| Condensed Schedules of Outstanding Debt | | | | | | |
|--|--|-------------------|-------------------------------------|---------------------------------|--------------------------------|---------------------|
| 2022 | | | | | | |
| | Governmental Activities Excluding MTASC | MTASC | Total Governmental Activities | Business- type Activities | Total Primary Government | Percent of Total |
| General Obligation Debt | | | | | | |
| Total bond anticipation notes payable | \$ 6,000 | \$ - | \$ 6,000 | \$ - | \$ 6,000 | 0.7% |
| Total bonds payable | 343,953 | - | 343,953 | 152,205 | 496,158 | 61.9% |
| Total general obligation debt | 349,953 | - | 349,953 | 152,205 | 502,158 | 62.7% |
| Non General Obligation debt | - | 298,945 | 298,945 | - | 298,945 | 37.3% |
| Total Debt Payable | \$ 349,953 | \$ 298,945 | \$ 648,898 | \$ 152,205 | \$ 801,103 | 100.0% |
| Total current debt payable | \$ 46,000 | \$ - | \$ 46,000 | \$ 16,105 | \$ 62,105 | 7.8% |
| Total long-term debt payable | 303,953 | 298,945 | 602,898 | 136,100 | 738,998 | 92.2% |
| Total Debt Payable | \$ 349,953 | \$ 298,945 | \$ 648,898 | \$ 152,205 | \$ 801,103 | 100.0% |
| 2021 | | | | | | |
| | Governmental Activities Excluding MTASC | MTASC | Total Governmental Activities | Business- type Activities | Total Primary Government | Percent of Total |
| General Obligation Debt | | | | | | |
| Total bonds payable | \$ 355,908 | \$ - | \$ 355,908 | \$ 169,770 | \$ 525,678 | 64.2% |
| Total general obligation debt | 355,908 | - | 355,908 | 169,770 | 525,678 | 64.2% |
| Non General Obligation Debt | - | 292,503 | 292,503 | - | 292,503 | 35.8% |
| Total Debt Payable | \$ 355,908 | \$ 292,503 | \$ 648,411 | \$ 169,770 | \$ 818,181 | 100.0% |
| Total current debt payable | \$ 37,658 | \$ - | \$ 37,658 | \$ 17,178 | \$ 54,836 | 6.7% |
| Total long-term debt payable | 318,250 | 292,503 | 610,753 | 152,592 | 763,345 | 93.3% |
| Total Debt Payable | \$ 355,908 | \$ 292,503 | \$ 648,411 | \$ 169,770 | \$ 818,181 | 100.0% |

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The County issued a total of \$40.6 million of debt obligations in 2022. In April 2022, the County used available funds to advance refund \$5.3 million of the public improvement refunding – 2019 debt. At December 31, 2022, \$444.3 million of debt remained authorized and unissued for various capital projects.

More detailed information about the County's debt obligations is presented in Note 10 to the financial statements.

8. Contacting the County's Financial Management

These financial statements are designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report, please contact the County of Monroe Department of Finance, 39 West Main St. Room 402, Rochester, New York 14614 or visit the website at <https://www.monroecounty.gov/finance-index.php>.

BASIC FINANCIAL STATEMENTS

COUNTY OF MONROE, NEW YORK
STATEMENT OF NET POSITION
AS OF DECEMBER 31, 2022
(000's Omitted)

| | Primary Government | | | Component Units |
|--|----------------------------|-----------------------------|-------------------|--------------------|
| | Governmental Activities | Business-type Activities | Total | |
| ASSETS | | | | |
| Current assets: | | | | |
| Cash and cash equivalents | \$ 114,670 | \$ 7,732 | \$ 122,402 | \$ 104,441 |
| Custodial accounts | - | 948 | 948 | - |
| Investments | 281,940 | 24,147 | 306,087 | 165,063 |
| Accounts receivable, net | 86,928 | 9,518 | 96,446 | 30,617 |
| Internal balances | 29,200 | (29,200) | - | - |
| Lease receivable | 256 | - | 256 | 1,947 |
| Due from other governments | 218,100 | 28,374 | 246,474 | - |
| Inventories | 3,382 | 2,506 | 5,888 | 2,931 |
| Other | 13,252 | 2,853 | 16,105 | 14,605 |
| Total current assets | <u>747,728</u> | <u>46,878</u> | <u>794,606</u> | <u>319,604</u> |
| Noncurrent assets: | | | | |
| Accounts receivables, net | 27 | - | 27 | - |
| Restricted assets: | | | | |
| Cash and cash equivalents | 94,258 | 11,090 | 105,348 | 2,098 |
| Funds held by trustee | - | - | - | 19,509 |
| Securities in lieu of retained percentages | 57 | - | 57 | - |
| Lease receivable | 2,849 | - | 2,849 | 16,703 |
| Capital assets not being depreciated | 135,178 | 89,658 | 224,836 | 37,359 |
| Capital assets, net of accumulated depreciation/amortization | 653,212 | 354,850 | 1,008,062 | 600,491 |
| Net pension asset | 70,158 | 20,663 | 90,821 | 12,633 |
| Other | - | 71 | 71 | 3,013 |
| Total noncurrent assets | <u>955,739</u> | <u>476,332</u> | <u>1,432,071</u> | <u>691,806</u> |
| Total assets | <u>1,703,467</u> | <u>523,210</u> | <u>2,226,677</u> | <u>1,011,410</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred loss on refunding | 107 | - | 107 | 364 |
| Pension related | 149,415 | 45,692 | 195,107 | 53,410 |
| Other postemployment benefits related | 46,950 | 14,649 | 61,599 | 30,998 |
| Total deferred outflows of resources | <u>196,472</u> | <u>60,341</u> | <u>256,813</u> | <u>84,772</u> |
| LIABILITIES | | | | |
| Current liabilities: | | | | |
| Accounts payable and accrued liabilities | 135,459 | 23,870 | 159,329 | 23,172 |
| Accrued interest payable | 2,701 | 621 | 3,322 | 2,810 |
| Due to other governments | 121,800 | - | 121,800 | - |
| Patient funds held in trust | - | 948 | 948 | - |
| Unearned revenue | 161,392 | 47 | 161,439 | 8,853 |
| Notes payable | 6,000 | - | 6,000 | - |
| Current portion of: | | | | |
| Installment purchase agreement | - | 906 | 906 | - |
| Leases payable | 4,215 | - | 4,215 | 600 |
| Bonds payable | 40,000 | 16,105 | 56,105 | 6,235 |
| Total current liabilities | <u>471,567</u> | <u>42,497</u> | <u>514,064</u> | <u>41,670</u> |
| Noncurrent liabilities: | | | | |
| Leases payable | 61,910 | - | 61,910 | 743 |
| Bonds payable | 602,898 | 136,100 | 738,998 | 160,956 |
| Net pension liability | - | 194 | 194 | - |
| Total other postemployment benefits | 376,513 | 44,636 | 421,149 | 240,497 |
| Other long-term liabilities | 26,823 | 1,275 | 28,098 | 5,910 |
| Total noncurrent liabilities | <u>1,068,144</u> | <u>182,205</u> | <u>1,250,349</u> | <u>408,106</u> |
| Total liabilities | <u>1,539,711</u> | <u>224,702</u> | <u>1,764,413</u> | <u>449,776</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Lease related | 2,471 | - | 2,471 | 17,002 |
| Deferred gain on refunding | 558 | 429 | 987 | - |
| Pension related | 254,488 | 76,668 | 331,156 | 45,450 |
| Other postemployment benefits related | 163,840 | 33,502 | 197,342 | 106,047 |
| Deferred revenue | - | - | - | 2,883 |
| Community Development loan repayments | 11,153 | - | 11,153 | - |
| Total deferred inflows of resources | <u>432,510</u> | <u>110,599</u> | <u>543,109</u> | <u>171,382</u> |
| NET POSITION | | | | |
| Net investment in capital assets | 519,081 | 287,471 | 806,552 | 478,824 |
| Restricted for: | | | | |
| Debt service | 21,784 | 8 | 21,792 | 1,675 |
| Capital projects | - | 109 | 109 | - |
| Nonexpendable | - | - | - | 30,262 |
| Expendable | - | - | - | 7,660 |
| Grants and other purposes | 26,489 | - | 26,489 | - |
| Passenger facility charges | - | - | - | 104 |
| Unrestricted (deficit) | <u>(639,636)</u> | <u>(39,338)</u> | <u>(678,974)</u> | <u>(43,501)</u> |
| Total net position | <u>\$ (72,282)</u> | <u>\$ 248,250</u> | <u>\$ 175,968</u> | <u>\$ 475,024</u> |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF MONROE, NEW YORK
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| Function/Programs | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | Component Units |
|---|---------------------|----------------------|------------------------------------|---|-------------------------|--------------------------|-------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | |
| | | | | | Governmental Activities | Business-type Activities | |
| Primary government: | | | | | | | |
| Governmental activities: | | | | | | | |
| General government | \$ 509,147 | \$ 27,098 | \$ 29,285 | \$ 1,210 | \$ (451,554) | \$ - | \$ (451,554) |
| Public safety | 249,576 | 45,020 | 10,222 | 1,585 | (192,749) | - | (192,749) |
| Health and welfare | 508,865 | 291,830 | 4,295 | 35 | (212,705) | - | (212,705) |
| Culture, recreation and education | 114,143 | 27,211 | 35,672 | 9,397 | (41,863) | - | (41,863) |
| Transportation | 56,554 | 5,928 | 11,702 | 5,292 | (33,632) | - | (33,632) |
| Economic development | 6,968 | - | 6,968 | - | - | - | - |
| Interest on bonds and notes payable | 22,575 | - | - | - | (22,575) | - | (22,575) |
| Total governmental activities | <u>1,467,828</u> | <u>397,087</u> | <u>98,144</u> | <u>17,519</u> | <u>(955,078)</u> | <u>-</u> | <u>(955,078)</u> |
| Business-type activities: | | | | | | | |
| Airport | 35,470 | 15,735 | 11,038 | 11,639 | - | 2,942 | 2,942 |
| Hospital | 71,103 | 55,375 | 1,793 | - | - | (13,935) | (13,935) |
| Pure Waters | 61,846 | 64,164 | 173 | 1,900 | - | 4,391 | 4,391 |
| Solid Waste | 11,862 | 8,009 | 30 | - | - | (3,823) | (3,823) |
| Energy | 20,928 | 20,840 | - | - | - | (88) | (88) |
| Total business-type activities | <u>201,209</u> | <u>164,123</u> | <u>13,034</u> | <u>13,539</u> | <u>-</u> | <u>(10,513)</u> | <u>(10,513)</u> |
| Total primary government | <u>\$ 1,669,037</u> | <u>\$ 561,210</u> | <u>\$ 111,178</u> | <u>\$ 31,058</u> | <u>(955,078)</u> | <u>(10,513)</u> | <u>(965,591)</u> |
| Component units: | | | | | | | |
| Major Component Units: | | | | | | | |
| Community College | \$ 170,091 | \$ 30,165 | \$ 141,167 | \$ 6,181 | | | \$ 7,422 |
| Airport Authority | 20,565 | 25,373 | - | 66 | | | 4,874 |
| Water Authority | 71,765 | 84,942 | - | 3,647 | | | 16,824 |
| Nonmajor Component Units | 2,920 | 9,162 | - | - | | | 6,242 |
| Total component units | <u>\$ 265,341</u> | <u>\$ 149,642</u> | <u>\$ 141,167</u> | <u>\$ 9,894</u> | | | <u>35,362</u> |
| General revenues: | | | | | | | |
| Taxes: | | | | | | | |
| Property tax and tax items | | | | | 451,647 | - | 451,647 |
| Sales and other taxes | | | | | 637,995 | - | 637,995 |
| Tobacco settlement revenues | | | | | 12,800 | - | 12,800 |
| Interest earnings | | | | | 5,245 | 352 | 5,597 |
| Miscellaneous revenue | | | | | 31,873 | 7,442 | 39,315 |
| Transfers | | | | | (12,117) | 12,117 | - |
| Total general revenues | | | | | <u>1,127,443</u> | <u>19,911</u> | <u>1,147,354</u> |
| Change in net position | | | | | 172,365 | 9,398 | 181,763 |
| Net position-beginning, as restated, see note 1 R | | | | | (244,647) | 238,852 | (5,795) |
| Net position-ending | | | | | <u>\$ (72,282)</u> | <u>\$ 248,250</u> | <u>\$ 175,968</u> |
| | | | | | | | <u>\$ 475,024</u> |

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK
BALANCE SHEET
GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2022
(000's Omitted)**

| | Major Governmental Funds | | Nonmajor Governmental Funds | Total Governmental Funds |
|---|-----------------------------|------------------|-----------------------------------|--------------------------------|
| | General | Capital Projects | | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 57,695 | \$ - | \$ 25,814 | \$ 83,509 |
| Investments | 281,940 | - | - | 281,940 |
| Accounts receivables, net: | | | | |
| Taxes and assessments | 24,222 | - | - | 24,222 |
| Returned school taxes | 24,763 | - | - | 24,763 |
| Other receivables | 14,379 | 144 | 23,361 | 37,884 |
| Lease receivable | 619 | - | - | 619 |
| Due from other funds | 62,969 | - | 18,548 | 81,517 |
| Due from other governments: | | | | |
| State and Federal - social services | 98,574 | - | - | 98,574 |
| State and Federal - other | 77,393 | 9,449 | 6,358 | 93,200 |
| Local governments | 24,767 | - | 600 | 25,367 |
| Inventories | 1,429 | - | 1,205 | 2,634 |
| Restricted assets: | | | | |
| Cash and cash equivalents | - | 63,897 | 21,503 | 85,400 |
| Other assets | 11,541 | - | 145 | 11,686 |
| Total assets | \$ 680,291 | \$ 73,490 | \$ 97,534 | \$ 851,315 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities | \$ 54,943 | \$ 13,031 | \$ 4,132 | \$ 72,106 |
| Due to other funds | - | 30,367 | 21,950 | 52,317 |
| Due to other governments | 121,353 | - | 300 | 121,653 |
| Unearned revenue | 161,305 | - | 87 | 161,392 |
| Notes payable | - | 6,000 | - | 6,000 |
| Total liabilities | 337,601 | 49,398 | 26,469 | 413,468 |
| Deferred inflows of resources: | | | | |
| Lease related | 1,517 | - | - | 1,517 |
| Community Development loan repayments | - | - | 11,153 | 11,153 |
| Deferred property tax revenue | 21,737 | - | - | 21,737 |
| Opioid settlement revenue | 10,281 | - | - | 10,281 |
| Tobacco settlement revenue | - | - | 11,297 | 11,297 |
| Total deferred inflows of resources | 33,535 | - | 22,450 | 55,985 |
| Fund balances: | | | | |
| Nonspendable | 37,097 | - | 1,350 | 38,447 |
| Restricted | 8,720 | 27,593 | 33,683 | 69,996 |
| Committed | 51,005 | - | 2,826 | 53,831 |
| Assigned | 135,059 | - | 10,756 | 145,815 |
| Unassigned | 77,274 | (3,501) | - | 73,773 |
| Total fund balances | 309,155 | 24,092 | 48,615 | 381,862 |
| Total liabilities, deferred inflows of resources and fund balances | \$ 680,291 | \$ 73,490 | \$ 97,534 | \$ 851,315 |

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
AS OF DECEMBER 31, 2022
(000's Omitted)**

Total fund balances - governmental funds \$ 381,862

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets of \$1,701,622, net of accumulated depreciation and amortization of \$1,024,387, used in governmental activities are not financial resources and, therefore, are not reported in the funds. These assets consist of: 677,235

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets, deferred outflows, liabilities and deferred inflows of the internal service funds are included in governmental activities in the statement of net position. 23,555

Some of the County's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are not reported or deferred in the funds. 44,859

Deferred inflows and outflows of resources amortized over multiple years are not reported in the funds. Those items included in the governmental activities in the statement of net position consist of:

| | | |
|--|-------|-------|
| Deferred gain on refunding | (467) | |
| Deferred loss on refunding | 107 | |
| Total deferred inflows/outflows of resources | (360) | (360) |

Some liabilities and deferred inflows and outflows of resources are not due and payable or available in the current period and therefore are not reported in the funds. Those included in the governmental activities in the statement of net position consist of:

| | | |
|--|-------------|-------------|
| Compensated absences | (35,162) | |
| Bonds payable | (577,241) | |
| Leases payable | (59,025) | |
| Accrued interest on bonds | (2,164) | |
| Accrued interest on leases | (226) | |
| Long-term retirement costs | (32,409) | |
| Other postemployment benefits | (484,369) | |
| Federal, State and other liabilities | (8,837) | |
| Total liabilities and deferred inflows and outflows of resources | (1,199,433) | (1,199,433) |

Net position of governmental activities \$ (72,282)

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF MONROE, NEW YORK
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | Major Governmental Funds | | Nonmajor Governmental | Total Governmental |
|---|-----------------------------|------------------|--------------------------|-----------------------|
| | General | Capital Projects | Funds | Funds |
| REVENUES: | | | | |
| Real property tax | \$ 439,319 | \$ - | \$ - | \$ 439,319 |
| Sales and other taxes | 637,995 | - | - | 637,995 |
| Federal aid | 144,997 | 4,595 | 6,794 | 156,386 |
| State aid | 210,249 | 7,647 | 13,861 | 231,757 |
| Charges for services | 27,014 | - | 6,791 | 33,805 |
| Intergovernmental | 44,253 | - | 3,879 | 48,132 |
| Interdepartmental | 2,164 | - | - | 2,164 |
| Use of money and property | 13,758 | - | 549 | 14,307 |
| Repayments and refunds | 14,801 | - | 59 | 14,860 |
| Payments in lieu of taxes | 7,685 | - | - | 7,685 |
| Tobacco settlement | - | - | 12,042 | 12,042 |
| Miscellaneous | 33,792 | 3,710 | 5,082 | 42,584 |
| | <u>1,576,027</u> | <u>15,952</u> | <u>49,057</u> | <u>1,641,036</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | 492,715 | - | 333 | 493,048 |
| Public safety | 262,677 | - | 6,569 | 269,246 |
| Transportation | 3,524 | - | 25,986 | 29,510 |
| Health and welfare | 527,595 | - | - | 527,595 |
| Culture, recreation and education | 97,661 | - | 11,295 | 108,956 |
| Economic development | - | - | 6,968 | 6,968 |
| Debt service: | | | | |
| Principal retirement | - | - | 32,966 | 32,966 |
| Bond issuance costs | - | - | 71 | 71 |
| Interest and fiscal charges | - | - | 19,524 | 19,524 |
| Capital outlays | - | 55,532 | - | 55,532 |
| | <u>1,384,172</u> | <u>55,532</u> | <u>103,712</u> | <u>1,543,416</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>191,855</u> | <u>(39,580)</u> | <u>(54,655)</u> | <u>97,620</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Bonds issued | - | 25,168 | - | 25,168 |
| Premium on bonds issued | - | - | 2,350 | 2,350 |
| Leases (as lessee) | 3,246 | - | - | 3,246 |
| Transfers in | - | 15,601 | 79,358 | 94,959 |
| Transfers out | (81,826) | (8,922) | (16,982) | (107,730) |
| | <u>(78,580)</u> | <u>31,847</u> | <u>64,726</u> | <u>17,993</u> |
| Changes in fund balances | 113,275 | (7,733) | 10,071 | 115,613 |
| Fund balances at beginning of year, as restated, see note 1 R | <u>195,880</u> | <u>31,825</u> | <u>38,544</u> | <u>266,249</u> |
| Fund balances at end of year | <u>\$ 309,155</u> | <u>\$ 24,092</u> | <u>\$ 48,615</u> | <u>\$ 381,862</u> |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF MONROE, NEW YORK
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

Net change in fund balances - total governmental funds \$ 115,613

Amounts reported for governmental activities in the statement of activities are different because:

The issuance of debt provides current financial resources to governmental funds. Also, governmental funds report the effect of refunding gain/loss, accreted interest and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

| | | |
|---|----------|----------|
| Proceeds of bonds | (25,168) | |
| Deferred refunding gain/loss, net | 98 | |
| Interest accreted on capital appreciation debt, net | (9,472) | |
| Total proceeds/additions | (34,542) | (34,542) |

Repayment of bond principal and related activity is reported as an expenditure and an other financing use in governmental funds and, thus, has the effect of reducing fund balance because current financial resources have been used. The principal payments reduce the liabilities in the statement of net position and do not result in an expense in the statement of activities. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

| | | |
|-----------------------------------|--------|--------|
| Principal retirement | 32,966 | |
| Premium/Discount on bond issuance | 1,873 | |
| Total repayments/deductions | 34,839 | 34,839 |

Internal service funds are used by management to charge the costs of certain activities to individual funds. The change in net position of the internal service funds is reported in governmental activities.

1,638

Some revenues will not be collected for several months after the County's fiscal year end. They are not considered "available" revenues and are reported as deferred inflows of resources in the governmental funds. Deferred inflows of resources increased by this amount this year.

(4,833)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives.

| | | |
|---|----------|-------|
| Capital outlays | 55,408 | |
| Capital grants and contributions | 1,114 | |
| Loss on retirement of capital assets | (630) | |
| Depreciation expense | (44,114) | |
| Amortization expense | (3,812) | |
| Excess(deficiency) of capital outlays over depreciation expense | 7,966 | 7,966 |

Certain expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

| | | |
|---|---------|--------|
| Change in accrued interest | 121 | |
| Change in accrued interest leases | (226) | |
| Change in leases payable | (521) | |
| Change in compensated absences | (2,801) | |
| Change in long-term retirement costs | 23,105 | |
| Change in postemployment benefits other than pensions | 30,665 | |
| Change in Federal, State and other liabilities | 1,341 | |
| Total additional expenditures | 51,684 | 51,684 |

Change in net position of governmental activities **\$ 172,365**

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF MONROE, NEW YORK
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
AS OF DECEMBER 31, 2022
(000's Omitted)

| | Business-type Activities - Enterprise Funds | | | | | Governmental Activities - | |
|--|---|------------------|-----------------|---------------|--------------|---------------------------|------------------|
| | Major Funds | | Nonmajor Funds | | | Internal Service Funds | |
| | Airport | Hospital | Pure Waters | Solid Waste | Energy | Total | |
| ASSETS | | | | | | | |
| Current assets: | | | | | | | |
| Cash and cash equivalents | \$ 449 | \$ 15 | \$ 6,657 | \$ 103 | \$ 508 | \$ 7,732 | \$ 31,161 |
| Custodial accounts | - | 948 | - | - | - | 948 | - |
| Investments | - | - | 24,147 | - | - | 24,147 | - |
| Accounts receivables, net | 150 | 6,411 | 451 | 2,506 | - | 9,518 | 59 |
| Lease receivable | - | - | - | - | - | - | 256 |
| Due from other governments: | | | | | | | |
| State and Federal - other | 2,918 | 539 | 302 | 85 | - | 3,844 | 613 |
| Local governments | 18,565 | - | 24 | 1,074 | 4,867 | 24,530 | 346 |
| Inventories | - | 536 | 1,664 | - | 306 | 2,506 | 748 |
| Other assets | 309 | 1,050 | 458 | 10 | 1,026 | 2,853 | 1,566 |
| Total current assets | <u>22,391</u> | <u>9,499</u> | <u>33,703</u> | <u>3,778</u> | <u>6,707</u> | <u>76,078</u> | <u>34,749</u> |
| Noncurrent assets: | | | | | | | |
| Estimated third party settlements | - | 71 | - | - | - | 71 | - |
| Restricted assets: | | | | | | | |
| Cash and cash equivalents | 184 | 1,793 | 8,750 | 363 | - | 11,090 | 8,858 |
| Securities in lieu of retained percentages | - | - | - | - | - | - | 57 |
| Lease receivable | - | - | - | - | - | - | 2,230 |
| Capital assets not being depreciated | 33,561 | 3,469 | 45,374 | 7,254 | - | 89,658 | 19,975 |
| Capital assets, net of accumulated depreciation/amortization | 192,426 | 15,261 | 144,027 | 3,136 | - | 354,850 | 91,180 |
| Net pension asset | 984 | 17,711 | 1,968 | - | - | 20,663 | 4,919 |
| Total noncurrent assets | <u>227,155</u> | <u>38,305</u> | <u>200,119</u> | <u>10,753</u> | <u>-</u> | <u>476,332</u> | <u>127,219</u> |
| Total assets | <u>249,546</u> | <u>47,804</u> | <u>233,822</u> | <u>14,531</u> | <u>6,707</u> | <u>552,410</u> | <u>161,968</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Deferred loss on refunding | - | - | - | - | - | - | - |
| Pension related | 4,014 | 37,510 | 4,168 | - | - | 45,692 | 10,420 |
| Other postemployment benefits related | 2,534 | 7,999 | 4,062 | 54 | - | 14,649 | 6,074 |
| Total deferred outflows of resources | <u>\$ 6,548</u> | <u>\$ 45,509</u> | <u>\$ 8,230</u> | <u>\$ 54</u> | <u>\$ -</u> | <u>\$ 60,341</u> | <u>\$ 16,494</u> |

(continued)

COUNTY OF MONROE, NEW YORK
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
AS OF DECEMBER 31, 2022
(000's Omitted)

| | Business-type Activities - Enterprise Funds | | | | | Governmental Activities - | |
|--|--|--------------------|------------------------|------------------------|----------------|--------------------------------------|-----------------------------------|
| | Major Funds | | Nonmajor Funds | | | | Internal Service Funds |
| | Airport | Hospital | Pure Waters | Solid Waste | Energy | | |
| LIABILITIES | | | | | | | |
| Current liabilities: | | | | | | | |
| Accounts payable and accrued liabilities | \$ 2,976 | \$ 6,854 | \$ 9,806 | \$ 1,214 | \$ 3,020 | \$ 23,870 | \$ 45,722 |
| Accrued interest payable | 67 | 117 | 431 | 6 | - | 621 | 311 |
| Due to other funds | - | - | - | - | 3,700 | 3,700 | - |
| Due to other governments | - | - | - | - | - | - | 147 |
| Patient funds held in trust | - | 948 | - | - | - | 948 | - |
| Unearned revenue | - | - | 47 | - | - | 47 | - |
| Current portion of: | | | | | | | |
| Installment purchase agreement | - | 906 | - | - | - | 906 | - |
| Leases payable | - | - | - | - | - | - | 1,605 |
| Bonds payable | 2,993 | 2,001 | 10,827 | 284 | - | 16,105 | 7,555 |
| Total current liabilities | 6,036 | 10,826 | 21,111 | 1,504 | 6,720 | 46,197 | 55,340 |
| Noncurrent liabilities: | | | | | | | |
| Due to other funds | - | 15,800 | - | 9,700 | - | 25,500 | - |
| Leases payable | - | - | - | - | - | - | 5,495 |
| Bonds payable | 14,847 | 10,398 | 109,289 | 1,566 | - | 136,100 | 58,102 |
| Net pension liability | 194 | - | - | - | - | 194 | - |
| Total other postemployment benefits | 8,358 | 18,588 | 17,557 | 133 | - | 44,636 | 5,238 |
| Other long-term liabilities | 265 | 752 | 238 | 20 | - | 1,275 | 455 |
| Total noncurrent liabilities | 23,664 | 45,538 | 127,084 | 11,419 | - | 207,705 | 69,290 |
| Total liabilities | 29,700 | 56,364 | 148,195 | 12,923 | 6,720 | 253,902 | 124,630 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Lease related | - | - | - | - | - | - | 2,471 |
| Deferred gain on refunding | 249 | 43 | 135 | 2 | - | 429 | 91 |
| Pension related | 5,287 | 64,243 | 7,138 | - | - | 76,668 | 17,845 |
| Other postemployment benefits related | 4,939 | 17,498 | 10,841 | 224 | - | 33,502 | 9,870 |
| Total deferred inflows of resources | 10,475 | 81,784 | 18,114 | 226 | - | 110,599 | 30,277 |
| NET POSITION | | | | | | | |
| Net investment in capital assets | 205,890 | 6,437 | 66,401 | 8,743 | - | 287,471 | 42,492 |
| Restricted for: | | | | | | | |
| Debt service | - | 6 | 2 | - | - | 8 | 281 |
| Capital projects | - | - | - | 109 | - | 109 | - |
| Unrestricted (deficit) | 10,029 | (51,278) | 9,340 | (7,416) | (13) | (39,338) | (19,218) |
| Total net position (deficit) | \$ 215,919 | \$ (44,835) | \$ 75,743 | \$ 1,436 | \$ (13) | \$ 248,250 | \$ 23,555 |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF MONROE, NEW YORK
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | Business-type Activities - Enterprise Funds | | | | | | Governmental |
|--|---|--------------------|------------------|-----------------|----------------|-------------------|------------------------|
| | Major Funds | | | Nonmajor Funds | | | Activities- |
| | Airport | Hospital | Pure Waters | Solid Waste | Energy | Total | Internal Service Funds |
| Operating revenues: | | | | | | | |
| Charges for services | \$ 15,709 | \$ 54,034 | \$ 63,948 | \$ 8,009 | \$ 20,840 | \$ 162,540 | \$ 280 |
| Interdepartmental | - | - | 165 | - | - | 165 | 140,629 |
| Repayments and refunds | 26 | 1,341 | 51 | - | - | 1,418 | 40 |
| Miscellaneous | - | 1,390 | 269 | 5,517 | - | 7,176 | 22 |
| Total operating revenues | <u>15,735</u> | <u>56,765</u> | <u>64,433</u> | <u>13,526</u> | <u>20,840</u> | <u>171,299</u> | <u>140,971</u> |
| Operating expenses: | | | | | | | |
| Personnel services | 6,317 | 33,941 | 11,712 | 275 | - | 52,245 | 7,213 |
| Employee benefits | 1,965 | 2,867 | 3,504 | 67 | - | 8,403 | 718 |
| Contractual | 4,020 | 17,093 | 17,103 | 10,891 | 20,928 | 70,035 | 111,668 |
| Depreciation and amortization | 15,864 | 3,054 | 15,087 | 378 | - | 34,383 | 12,145 |
| Other | 6,664 | 13,618 | 10,803 | 212 | - | 31,297 | 7,626 |
| Total operating expenses | <u>34,830</u> | <u>70,573</u> | <u>58,209</u> | <u>11,823</u> | <u>20,928</u> | <u>196,363</u> | <u>139,370</u> |
| Operating income (loss) | <u>(19,095)</u> | <u>(13,808)</u> | <u>6,224</u> | <u>1,703</u> | <u>(88)</u> | <u>(25,064)</u> | <u>1,601</u> |
| Nonoperating revenues (expenses): | | | | | | | |
| Federal aid | 10,947 | 79 | 23 | 2 | - | 11,051 | 278 |
| State aid | 52 | 1,695 | 150 | - | - | 1,897 | 820 |
| Use of money and property | 1 | 32 | 316 | 3 | - | 352 | 471 |
| Interest and fiscal charges | (395) | (330) | (3,360) | (39) | - | (4,124) | (2,162) |
| Gain (loss) on disposal of capital assets | (245) | (200) | (45) | - | - | (490) | (72) |
| Other income (expense) | 39 | 19 | (232) | 294 | - | 120 | 41 |
| Capital projects: | | | | | | | |
| Federal aid | 7,777 | - | - | - | - | 7,777 | - |
| State aid | 257 | - | 1,900 | - | - | 2,157 | - |
| Local share and passenger facility charges | 3,605 | - | - | - | - | 3,605 | - |
| Total nonoperating revenues (expenses) | <u>22,038</u> | <u>1,295</u> | <u>(1,248)</u> | <u>260</u> | <u>-</u> | <u>22,345</u> | <u>(624)</u> |
| Income (loss) before contributions and transfers | <u>2,943</u> | <u>(12,513)</u> | <u>4,976</u> | <u>1,963</u> | <u>(88)</u> | <u>(2,719)</u> | <u>977</u> |
| Contributions and transfers: | | | | | | | |
| Capital contributions | - | - | - | - | - | - | 7 |
| Transfers in | - | 10,850 | - | 2,000 | - | 12,850 | 898 |
| Transfers out | - | (733) | - | - | - | (733) | (244) |
| Total contributions and transfers | <u>-</u> | <u>10,117</u> | <u>-</u> | <u>2,000</u> | <u>-</u> | <u>12,117</u> | <u>661</u> |
| Change in net position (deficit) | 2,943 | (2,396) | 4,976 | 3,963 | (88) | 9,398 | 1,638 |
| Net position (deficit)-beginning of year | 212,976 | (42,439) | 70,767 | (2,527) | 75 | 238,852 | 21,917 |
| Total net position (deficit) at end of year | <u>\$ 215,919</u> | <u>\$ (44,835)</u> | <u>\$ 75,743</u> | <u>\$ 1,436</u> | <u>\$ (13)</u> | <u>\$ 248,250</u> | <u>\$ 23,555</u> |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF MONROE, NEW YORK
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | Business-type Activities - Enterprise Funds | | | | | Governmental Activities- | |
|---|--|-------------------|------------------------|------------------------|----------------|-------------------------------------|--------------------|
| | Major Funds | | Nonmajor Funds | | | | |
| | Airport | Hospital | Pure Waters | Solid Waste | Energy | | Total |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | |
| Cash received from providing services | \$ 16,845 | \$ 55,341 | \$ 63,986 | \$ 7,671 | \$ 18,499 | \$ 162,342 | \$ 195 |
| Cash received from other funds for services | - | - | 165 | - | - | 165 | 131,471 |
| Payments to or on behalf of employees | (9,318) | (45,544) | (17,607) | (389) | - | (72,858) | (10,532) |
| Payments to suppliers | (3,957) | (27,253) | (20,109) | (10,861) | (19,101) | (81,281) | (21,531) |
| Payments for interfund services | (6,225) | (6,618) | (2,651) | (210) | - | (15,704) | (4,310) |
| Payments lease related | - | - | - | - | - | - | (15) |
| Claims paid | - | - | - | - | - | - | (84,240) |
| Other receipts (payments) | 26 | 2,677 | 310 | 5,517 | (407) | 8,123 | 708 |
| Net cash provided by (used in) operating activities | <u>(2,629)</u> | <u>(21,397)</u> | <u>24,094</u> | <u>1,728</u> | <u>(1,009)</u> | <u>787</u> | <u>11,746</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | | |
| Federal aid | 10,947 | 79 | 23 | 2 | - | 11,051 | 278 |
| State aid | 52 | 1,695 | 150 | - | - | 1,897 | 820 |
| Receipts from other funds | - | 15,800 | - | 9,700 | 3,700 | 29,200 | - |
| Payments to other funds | (1,250) | (4,250) | - | (12,500) | (2,900) | (20,900) | - |
| Transfers in | - | 10,850 | - | 2,000 | - | 12,850 | 898 |
| Transfers out | - | (733) | - | - | - | (733) | (244) |
| Net cash provided by (used in) noncapital financing activities | <u>9,749</u> | <u>23,441</u> | <u>173</u> | <u>(798)</u> | <u>800</u> | <u>33,365</u> | <u>1,752</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | |
| Interest paid | (870) | (508) | (4,629) | (86) | - | (6,093) | (3,290) |
| Proceeds from the issuance of bonds | - | 3,620 | 2,738 | 27 | - | 6,385 | 3,050 |
| Refunding of bonds | (5,244) | - | - | - | - | (5,244) | (10) |
| Principal paid on bonds | (3,299) | (3,025) | (10,230) | (413) | - | (16,967) | (7,768) |
| Premium from the issuance of bonds | - | 273 | 229 | 2 | - | 504 | 297 |
| Federal aid | 8,743 | - | - | - | - | 8,743 | - |
| State aid | 257 | - | 1,900 | - | - | 2,157 | - |
| Local share and passenger facility charges | 6,093 | - | - | - | - | 6,093 | - |
| Principal paid on installment purchase agreement | - | (952) | - | - | - | (952) | - |
| Principal paid in principal on leases | - | - | - | - | - | - | (1,533) |
| Acquisition and construction of capital assets | (12,453) | (1,660) | (23,734) | (693) | - | (38,540) | (7,813) |
| Other receipts (payments) | - | - | (259) | 265 | - | 6 | - |
| Net cash provided by (used in) capital and related financing activities | <u>\$ (6,773)</u> | <u>\$ (2,252)</u> | <u>\$ (33,985)</u> | <u>\$ (898)</u> | <u>\$ -</u> | <u>\$ (43,908)</u> | <u>\$ (17,067)</u> |

(continued)

COUNTY OF MONROE, NEW YORK
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | Business-type Activities - Enterprise Funds | | | | | Governmental Activities- | |
|--|---|-------------|----------------|----------------|------------|-----------------------------|-----------|
| | Major Funds | | Nonmajor Funds | | | | |
| | Airport | Hospital | Pure Waters | Solid Waste | Energy | | Total |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | |
| Purchase of investments | \$ - | \$ - | \$ (24,147) | \$ - | \$ - | \$ (24,147) | \$ - |
| Receipts from use of money and property | 1 | 32 | 316 | 3 | - | 352 | 444 |
| Net cash provided by investing activities | 1 | 32 | (23,831) | 3 | - | (23,795) | 444 |
| Net increase (decrease) in cash and cash equivalents | 348 | (176) | (33,549) | 35 | (209) | (33,551) | (3,125) |
| Cash and cash equivalents, beginning of year | 285 | 1,984 | 48,956 | 431 | 717 | 52,373 | 43,144 |
| Cash and cash equivalents, end of year | 633 | 1,808 | 15,407 | 466 | 508 | 18,822 | 40,019 |
| Classified as: | | | | | | | |
| Cash and cash equivalents - unrestricted | 449 | 15 | 6,657 | 103 | 508 | 7,732 | 31,161 |
| Cash and cash equivalents - restricted | 184 | 1,793 | 8,750 | 363 | - | 11,090 | 8,858 |
| Total cash and cash equivalents | 633 | 1,808 | 15,407 | 466 | 508 | 18,822 | 40,019 |
| Reconciliation of operating income (loss) to net cash provided by operating activities: | | | | | | | |
| Operating income (loss) | (19,095) | (13,808) | 6,224 | 1,703 | (88) | (25,064) | 1,601 |
| Adjustments to reconcile operating income (loss) to net cash provided by operations: | | | | | | | |
| Depreciation and amortization | 15,864 | 3,054 | 15,087 | 378 | - | 34,383 | 12,145 |
| Change in: | | | | | | | |
| Accounts receivable | (20) | 1,305 | 88 | (371) | - | 1,002 | 15 |
| Lease receivable | - | - | - | - | - | - | (2,486) |
| Due from other governments | 1,156 | - | (50) | 33 | (2,340) | (1,201) | (79) |
| Inventories | - | (54) | 2 | - | (113) | (165) | 103 |
| Other assets | (62) | (94) | (56) | (2) | (294) | (508) | 488 |
| Net pension asset | (984) | (17,711) | (1,968) | - | - | (20,663) | (4,919) |
| Deferred outflows - pensions | 561 | 8,296 | 922 | - | - | 9,779 | 2,306 |
| Deferred outflows - other postemployment benefits | 777 | 2,306 | 1,209 | 7 | - | 4,299 | 1,450 |
| Accounts payable, accrued and other liabilities | 587 | (3,122) | 5,240 | 29 | 1,826 | 4,560 | 20 |
| Net pension liability | (344) | (201) | (22) | - | - | (567) | (56) |
| Total other postemployment benefits | (2,231) | (4,275) | (4,564) | (35) | - | (11,105) | (1,138) |
| Compensated absences | 30 | 182 | 52 | 11 | - | 275 | 154 |
| Deferred inflows - lease related | - | - | - | - | - | - | 2,471 |
| Deferred inflows - pension related | 219 | 2,934 | 326 | - | - | 3,479 | 814 |
| Deferred inflows - other postemployment benefits related | 913 | (211) | 1,616 | (25) | - | 2,293 | (1,140) |
| Due to other governments | - | 2 | - | - | - | 2 | (3) |
| Unearned revenue | - | - | (12) | - | - | (12) | - |
| Net cash provided by operating activities | \$ (2,629) | \$ (21,397) | \$ 24,094 | \$ 1,728 | \$ (1,009) | \$ 787 | \$ 11,746 |

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MONROE, NEW YORK
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
AS OF DECEMBER 31, 2022
(000's Omitted)**

| | Custodial |
|--|------------------|
| ASSETS | |
| Restricted cash and cash equivalents | \$ 21,292 |
| Total assets | 21,292 |
| LIABILITIES | |
| Distribution to other individuals | 1,473 |
| Due to other governments | 12,763 |
| Total liabilities | 14,236 |
| NET POSITION | |
| Restricted for individuals and other governments | 7,056 |
| Total net position | \$ 7,056 |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF MONROE, NEW YORK
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | | <u>Custodial</u> |
|--|----|------------------|
| ADDITIONS: | | |
| Sheriff Funds inmate commissary deposits | \$ | 3,497 |
| Bail collections from town courts | | 478 |
| Civil Bureau income execution fees | | 9,353 |
| County Clerk collection for Passport Fees | | 239 |
| County Clerk processing fee collection for NYS | | 22,377 |
| County Clerk DEC collection of hunting & fishing fees | | 287 |
| Child support collection of non-custodial payments | | 65,010 |
| Restitution collections from probationers | | 1,027 |
| Deferred Comp Admin allowance Funds | | 82 |
| Cash Bail collection of monetary/property pledges | | 1,260 |
| Collection of Mortgage Tax fees | | 86,232 |
| Court/Trust collection of ordered claims on foreclosures/leins | | 1,269 |
| | | <hr/> |
| Total additions | | 191,111 |
| | | <hr/> |
| DEDUCTIONS: | | |
| Sheriff Funds inmate commissary payments | \$ | 3,893 |
| Bail collection payments to town courts | | 480 |
| Civil Bureau income execution payments | | 9,370 |
| County Clerk passport fee payments | | 234 |
| County Clerk processing fee payments to NYS | | 22,377 |
| County Clerk processing fee payments to DEC | | 286 |
| Child Support payments to custodial/beneficiary | | 64,993 |
| Foster Care distribution of SSI Benefits | | 1 |
| Restitution payments to victims & courts | | 1,050 |
| Deferred Comp Distribution of Fees & Service payments | | 59 |
| Cash Bail distribution of monetary/property pledged refunds | | 1,278 |
| Distribution of Mortgage Tax fees to tax districts | | 86,232 |
| Court/Trust distribution of ordered payments and forfeitures | | 1,307 |
| | | <hr/> |
| Total deductions | | 191,560 |
| | | <hr/> |
| Net decrease in fiduciary net position | | (449) |
| Net position at beginning of year | | 7,505 |
| Net position at end of year | \$ | <u>7,056</u> |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF MONROE, NEW YORK
COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
AS OF DECEMBER 31, 2022
(000's Omitted)

| | Major Component Units | | | Nonmajor Component Units | Total |
|--|--|----------------------|--------------------|--------------------------------|-------------------|
| | Community College (Year End 8/31/22) | Airport Authority | Water Authority | | |
| ASSETS | | | | | |
| Current assets: | | | | | |
| Cash and cash equivalents | \$ 67,476 | \$ 7,119 | \$ 14,529 | \$ 15,317 | \$ 104,441 |
| Investments | 57,467 | 16,860 | 90,736 | - | 165,063 |
| Accounts receivables, net | 21,842 | 617 | 8,076 | 82 | 30,617 |
| Current portion of lease receivable | 64 | 1,883 | - | - | 1,947 |
| Inventories | - | - | 2,931 | - | 2,931 |
| Other assets | 1,953 | 2,637 | 9,949 | 66 | 14,605 |
| Total current assets | <u>148,802</u> | <u>29,116</u> | <u>126,221</u> | <u>15,465</u> | <u>319,604</u> |
| Noncurrent assets: | | | | | |
| Restricted assets: | | | | | |
| Cash and cash equivalents | 1,612 | 486 | - | - | 2,098 |
| Funds held by trustee | - | - | 19,509 | - | 19,509 |
| Capital assets not being depreciated | 18,469 | 498 | 18,392 | - | 37,359 |
| Capital assets, net of accumulated depreciation/amortization | 184,551 | 3,421 | 412,519 | - | 600,491 |
| Net pension asset | 7,573 | - | 4,966 | 94 | 12,633 |
| Lease receivable, net of current portion | 1,411 | 15,292 | - | - | 16,703 |
| Other assets | 2,388 | - | - | 625 | 3,013 |
| Total noncurrent assets | <u>216,004</u> | <u>19,697</u> | <u>455,386</u> | <u>719</u> | <u>691,806</u> |
| Total assets | <u>364,806</u> | <u>48,813</u> | <u>581,607</u> | <u>16,184</u> | <u>1,011,410</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Deferred loss on refunding | - | - | 364 | - | 364 |
| Other postemployment benefits | 33,910 | - | 19,500 | - | 53,410 |
| Pension | 20,289 | - | 10,467 | 242 | 30,998 |
| Total deferred outflows of resources | <u>54,199</u> | <u>-</u> | <u>30,331</u> | <u>242</u> | <u>84,772</u> |
| LIABILITIES | | | | | |
| Current liabilities: | | | | | |
| Accounts payable and accrued liabilities | 11,931 | 1,158 | 8,195 | 970 | 22,254 |
| Accrued interest payable | - | 2 | 2,808 | - | 2,810 |
| Unearned revenue | 8,715 | 122 | - | 16 | 8,853 |
| Other | 540 | 378 | - | - | 918 |
| Current portion of: | | | | | |
| Leases payable | 192 | 408 | - | - | 600 |
| Bonds payable | 1,145 | 415 | 4,675 | - | 6,235 |
| Total current liabilities | <u>22,523</u> | <u>2,483</u> | <u>15,678</u> | <u>986</u> | <u>41,670</u> |
| Noncurrent liabilities: | | | | | |
| Leases payable | 151 | 592 | - | - | 743 |
| Bonds payable | 26,238 | - | 134,718 | - | 160,956 |
| Total other postemployment benefits | 183,196 | - | 57,301 | - | 240,497 |
| Other long-term liabilities | 5,910 | - | - | - | 5,910 |
| Total noncurrent liabilities | <u>215,495</u> | <u>592</u> | <u>192,019</u> | <u>-</u> | <u>408,106</u> |
| Total liabilities | <u>238,018</u> | <u>3,075</u> | <u>207,697</u> | <u>986</u> | <u>449,776</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Pension | 27,979 | - | 17,130 | 341 | 45,450 |
| Other postemployment benefits | 79,374 | - | 26,673 | - | 106,047 |
| Leases | - | 17,002 | - | - | 17,002 |
| Deferred revenue | 2,883 | - | - | - | 2,883 |
| Total deferred inflows of resources | <u>110,236</u> | <u>17,002</u> | <u>43,803</u> | <u>341</u> | <u>171,382</u> |
| NET POSITION | | | | | |
| Net investment in capital assets | 183,437 | 3,505 | 291,882 | - | 478,824 |
| Restricted for: | | | | | |
| Debt service | - | - | 1,675 | - | 1,675 |
| Nonexpendable | 30,262 | - | - | - | 30,262 |
| Expendable | 7,660 | - | - | - | 7,660 |
| Passenger facility charges | - | 104 | - | - | 104 |
| Unrestricted (deficit) | <u>(150,608)</u> | <u>25,127</u> | <u>66,881</u> | <u>15,099</u> | <u>(43,501)</u> |
| Total net position | <u>\$ 70,751</u> | <u>\$ 28,736</u> | <u>\$ 360,438</u> | <u>\$ 15,099</u> | <u>\$ 475,024</u> |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF MONROE, NEW YORK
COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | <u>Major Component Units</u> | | | <u>Nonmajor Component Units</u> | <u>Total</u> |
|------------------------------------|---|------------------------------|----------------------------|---|-------------------|
| | <u>Community College (Year End 8/31/22)</u> | <u>Airport Authority</u> | <u>Water Authority</u> | | |
| Expenses | \$ 170,091 | \$ 20,565 | \$ 71,765 | \$ 2,920 | \$ 265,341 |
| Program revenues: | | | | | |
| Charges for services | 30,165 | 25,373 | 84,942 | 9,162 | 149,642 |
| Operating grants and contributions | 141,167 | - | - | - | 141,167 |
| Capital grants and contributions | 6,181 | 66 | 3,647 | - | 9,894 |
| Total program revenues | <u>177,513</u> | <u>25,439</u> | <u>88,589</u> | <u>9,162</u> | <u>300,703</u> |
| Net program revenue | <u>7,422</u> | <u>4,874</u> | <u>16,824</u> | <u>6,242</u> | <u>35,362</u> |
| General revenues: | | | | | |
| Interest earnings | 171 | - | 3,128 | 2 | 3,301 |
| Miscellaneous revenue | 779 | 601 | - | 9 | 1,389 |
| Change in net position | <u>8,372</u> | <u>5,475</u> | <u>19,952</u> | <u>6,253</u> | <u>40,052</u> |
| Net Position, beginning of year | 62,379 | 23,261 | 340,486 | 8,846 | 434,972 |
| Total net position at end of year | <u>\$ 70,751</u> | <u>\$ 28,736</u> | <u>\$ 360,438</u> | <u>\$ 15,099</u> | <u>\$ 475,024</u> |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF MONROE, NEW YORK

Notes to Basic Financial Statements

Year Ended December 31, 2022

1. Background and Summary of Significant Accounting Policies

A. Background

The County of Monroe (County) was established in 1821 and is governed by the County Charter, general laws of the State of New York, and various local laws. The County is New York State's third largest industrial and commercial center. The County Executive is the Chief Executive Officer and the administrative head of the County with authority to approve or veto any local law, legalizing act or resolution adopted by the County Legislature. The County Executive is elected in a general county-wide election to serve a four-year term, subject to a limit of three four-year terms. The County is divided into 29 legislative districts with an elected legislator representing each district in the County Legislature. County Legislators may serve for two four-year terms and one two-year term during a ten year cycle. The County Legislature is the legislative, appropriating and governing body of the County. The County provides its residents with diverse services. Programs provided are human services, public safety, public and mental health, wastewater management, public works, economic development, culture, education and recreation programs. Public facilities available are the Frederick Douglas Greater Rochester International Airport (ROC), Monroe Community Hospital (the Hospital), Monroe Community College (MCC), and County parks.

The County's financial statements are prepared in accordance with U.S. generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB), which is the primary standard-setting body for establishing governmental accounting and financial reporting principles, is responsible for establishing GAAP for state and local governments through its Statements and Interpretations. The more significant accounting policies used by the County are discussed below.

B. Financial Reporting Entity

The financial reporting entity consists of the County (primary government) and organizations for which the primary government is financially accountable, and organizations where the nature and significance of their relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are in substance, part of the government's operations and are therefore reported within the County's financial statements. Discretely presented component units, both major and nonmajor, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Based upon the foregoing criteria and the significant factors presented below, the following organizations, functions, or activities are included as blended component units of the primary government, discretely presented component units or related organizations and joint ventures:

Monroe Community College – Major Discretely Presented Component Unit

MCC was founded in 1961 with the County as the local sponsor under provisions of Article 126 of the New York State Education Law. MCC is administered by a Board of Trustees consisting of ten voting members; five are appointed by the County Legislature, four by the Governor, and one student is elected by the student body. MCC's budget is subject to the approval of the County Executive and the County Legislature, with the County providing funding for one-half of the capital costs and a portion of the operating costs for MCC. As a result, MCC, a legally separate entity, is included as a discretely presented component unit within the County's basic financial statements.

MCC has its own financial system, which is independent of the County's centralized financial system, which accounts for resources received and used. A fiscal year ending August 31 is mandated by state law for MCC. Certain amounts have been reclassified to conform to the County's presentation. Requests for financial statements may be made in writing to Monroe Community College, Controller's Office, 1000 East Henrietta Road, Rochester, New York 14623.

COUNTY OF MONROE, NEW YORK

Notes to Basic Financial Statements

Year Ended December 31, 2022

Monroe County Airport Authority – Major Discretely Presented Component Unit

The Monroe County Airport Authority (Airport Authority) is a public benefit corporation organized under the Public Authorities Law of the State of New York on October 1, 1989. The Airport Authority was created to finance, construct and develop aviation facilities. The oversight body is the Airport Authority board which is appointed by the County Legislature on the recommendation of the County Executive. The chairperson is appointed by the County Executive. Pursuant to a lease and operating agreement, the Airport Authority leases the properties comprising the Airport from the County. The lease was set to expire thirty (30) days after repayment of the Airport revenue bonds, which were repaid on January 1, 2019. In October 2018, the Airport Authority issued \$2.0 million in new Airport revenue bonds with a five-year life with a final maturity date of October 1, 2023 that extends the term of the lease. A separate legal entity, the Airport Authority is included as a discretely presented component unit within the County's basic financial statements due to the County's ability to impose will. The County and the Airport Authority are currently working on a plan to issue debt in order to extend the lease agreement beyond October 1, 2023.

The Airport Authority reimburses the County for expenses incurred in the administration and operation of the Airport. The charges to the Airport Authority for the year ended December 31, 2022 were approximately \$15.7 million. Upon expiration or earlier termination of the lease term, the Airport reverts to the County and the County will continue to administer and operate the Airport. Separate financial statements may be obtained from the Monroe County Airport Authority, 1200 Brooks Avenue, Rochester, New York 14624.

Monroe County Water Authority – Major Discretely Presented Component Unit

The Monroe County Water Authority (Water Authority) was established in 1951 as a public benefit corporation created by and existing under Title 5 of Article 5 of the Public Authorities Law of the State of New York. The Water Authority is authorized under the act to acquire, construct, develop, operate and manage water supply and water distribution systems within the County and the State of New York. The Water Authority maintains primary responsibility for the construction of water facilities. The Water Authority's seven-member board, which is appointed by the County Legislature, has complete responsibility for its management and financial operations. The County does not provide operating assistance to the Water Authority. However, the County Legislature's approval is needed for the Water Authority to issue bonded debt.

In 1969, the Water Authority entered into an agreement with the County whereby the Water Authority agreed to plan, construct, operate, manage, repair and maintain certain improvements to the water system which were financed and owned by the County and leased to the Water Authority for operation as part of the water system. The Water Authority's lease payments for such improvements were equal to the debt service costs associated with financing such improvements through the issuance of bonds or bond anticipation notes by the County. This obligation was satisfied in 2019 when the final payment was made. Based upon the financial interdependence of this agreement and because the County must authorize all debt issuances of the Water Authority, the Water Authority is included as a discretely presented component unit within the County's basic financial statements.

The Water Authority has its own financial system, which is independent of the County's centralized financial system, which accounts for resources received and used. Requests for financial statements should be addressed in writing to the Director of Finance and Business Services, Monroe County Water Authority, 475 Norris Drive, Rochester, New York 14610.

County of Monroe Industrial Development Agency – Nonmajor Discretely Presented Component Unit

On June 6, 1972, the County of Monroe Industrial Development Agency (COMIDA) was established by a special act of the County Legislature under the New York State Industrial Development Act of 1969. COMIDA's purpose is to provide, develop, encourage and assist existing and new businesses to acquire, construct, reconstruct, improve, maintain, equip and furnish industrial facilities in the County. COMIDA is a New York State not-for-profit public benefit corporation. Based on the authority that the County Legislature has to appoint or remove COMIDA board members and significant influence the County can impose, COMIDA is included as a discretely presented component unit within the County's basic financial statements. COMIDA has its own financial system, which is independent of the County's centralized financial system, which accounts for resources received and used. Requests for financial statements from COMIDA should be addressed in writing to COMIDA, Business Office, 50 West Main Street, Suite 1150, Rochester, New York 14614.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Monroe Tobacco Asset Securitization Corporation - Blended Component Unit

Monroe Tobacco Asset Securitization Corporation (MTASC) is a special purpose, local development corporation organized under the laws of the State of New York. MTASC was established on May 11, 2000. MTASC is an instrumentality of the County, but is a separate legal entity from the County. MTASC will have not less than three nor more than five directors, consisting of two ex-officio positions including the County Executive and the Director of Finance, up to two additional directors selected by the member of MTASC (i.e. the County Executive, ex-officio, the "member") and one independent director appointed by the member of MTASC, and thus the County is able to impose its will on MTASC. Although legally separate from the County, MTASC is a component unit of the County and accordingly, is presented in the County's financial statements as a blended component unit due to the fact that it exclusively serves the County. MTASC is blended in the governmental activities and as a nonmajor governmental (debt service) fund. Separate financial statements may be obtained from the Monroe County Finance Department, 39 West Main Street, Rochester, New York 14614.

Related Organizations and Joint Ventures

Organizations for which a primary government is accountable because that government appoints a voting majority of the board, but is not financially accountable, are related organizations.

The Soil and Water Conservation District, which serves municipalities and landowners of the County, is considered a related organization of the County. Requests for financial statements from Monroe County Soil and Water Conservation District should be addressed in writing to: 1200A Scottsville Road Suite 160, Rochester, New York 14624.

C. Nonmajor Fund Deficits

The Energy fund was the only nonmajor fund with a deficit at December 31, 2022.

D. Basis of Presentation

Government-wide Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) concentrate on the County as a whole and do not emphasize fund types but rather a governmental or a business-type activities classification, which are presented in separate columns. The governmental activities and business-type activities comprise the primary government and are reported separately from the discretely presented component units for which the County is accountable. General governmental and intergovernmental revenues support the governmental activities, whereas the business-type activities are primarily supported by charges for services.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The statement of activities reflects the expenses of a given function or segment and demonstrates the extent to which they are offset by program revenues. Administrative overhead charges are included in function expenses. Program revenues are defined as charges for services, operating grants and contributions (which would include reimbursement for debt payments) and capital grants and contributions directly associated within a given function. Taxes and other revenues not associated with a specific function are reported under general revenues.

The effect of interfund activity has been removed from the government-wide financial statements. However, the interfund services between functions are not eliminated. The internal service activity has been eliminated except for the outside activity and is combined with the governmental activities on the government-wide financial statements.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred inflows/outflows, fund equity/net position, revenues, and expenditures/expenses.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Governmental Fund Types

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers certain revenues (i.e. property taxes) to be available if they are collected within 60 days after the end of the current fiscal period. Amounts due for State and Federal aid are generally considered available if they are expected to be collected within one year after the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, and certain other long-term liabilities are recorded only when payment is due.

The County has the following two major governmental funds:

General Fund - is the County's principal operating fund. It is used to account for all financial resources except those required to be accounted for in other funds.

Capital Projects Fund - accounts for financial resources to be used for the acquisition of major equipment items and the construction of major capital facilities and other capital assets other than those accounted for in the proprietary funds and the discretely presented component units. Funds include capital project funds for general government, public safety and fire protection, transportation, cultural, recreation and education.

Proprietary Fund Types

Airport, Hospital and Pure Waters funds are major funds with Solid Waste and Energy funds as nonmajor funds. Internal Service funds are used to account for a government's business-type activities which are similar to those often found in the private sector. Proprietary fund types use the economic resources measurement focus and accrual basis of accounting. Proprietary funds are comprised of:

Enterprise Funds - The enterprise funds are used to account for operations that provide services primarily to customers other than governments outside the financial reporting entity and are financed primarily by user charges. The enterprise funds include:

Airport Fund - accounts for the operation and maintenance of the airport. The primary revenue source for the Airport fund is reimbursement from the Airport Authority.

Hospital Fund - accounts for the County's medical facility which provides for the care and treatment of the chronically ill and is comprised of a residential health care facility. It also provides out-patient services.

Pure Waters Fund - accounts for financing of wastewater related public improvements as well as operation and maintenance services deemed to benefit the properties against which user fees are charged.

Solid Waste Fund - accounts for the planning, development, operation and maintenance of County solid waste handling facilities. Substantially all revenues are from user fees and it is the County's intention that the solid waste operation be self-supporting.

Energy Fund - accounts for the buying and selling of gas and electric commodities in large quantities for consumption by the County and other local governments. With the onset of deregulation, it was determined that it would be beneficial to the County to buy and sell the gas and electric commodities at wholesale prices.

Internal Service Funds - The internal service funds are used to account for special activities or services provided by one department of the County to other departments, to agencies of the primary government and its component units, or to other governments, on a cost reimbursement basis. The assets, liabilities and changes in net position of those funds are reported in governmental activities. Internal service funds include: Central Services, Building Accounts, Information Services, Fleet Management, and Risk Management.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Fiduciary Fund

Fiduciary funds are used to account for assets held by the County in a trustee or custodial capacity for individuals, private organizations, other governments and/or funds. They cannot be used to support the government's own programs. The fiduciary fund is comprised of:

Custodial Fund - Fiduciary activities that are not required to be reported in pension and other employee benefit trust funds, investment trust funds or private-purpose trust funds.

E. Basis of Accounting/Measurement Focus

The accounting basis for each fund is determined by its measurement focus. The measurement focus for governmental funds is based upon determination of current financial resources. Proprietary funds and fiduciary trust funds are accounted for on a flow of economic resources measurement focus.

The government-wide financial statements are prepared on a *full accrual basis* using the *economic resources measurement focus*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all of the eligibility requirements have been met. Proprietary and fiduciary fund financial statements are also prepared on an accrual basis.

Modified Accrual Basis - All governmental funds are accounted for using the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. The three primary revenue sources which are treated as susceptible to accrual are: (1) property tax recorded when collected during the current period or within 60 days after year end; (2) reimbursements of expenditures due from other governments are recorded primarily when the qualifying expenditures have been incurred and all other grant requirements have been met and are expected to be collected within one year after the end of the current fiscal period; and (3) sales tax, which is recorded based on the date of sales. Expenditures are recognized when the related fund liability is incurred, except for principal and interest on long-term debt, which are recorded as expenditures when paid, and compensated absences and claims/judgments, which are recognized as a liability in the applicable fund if payable with current financial resources. Allowances have been provided for any receivables where collection is doubtful. In addition, revenues relating to property taxes in the governmental funds which are not available to finance current operations have been reported as deferred inflows of resources. At the government-wide level, these are recognized as revenues.

Accrual Basis – Proprietary and fiduciary fund types and discretely presented component units are accounted for using the accrual basis of accounting. Under this method, revenues, including unbilled amounts, are recognized when earned; expenses are recorded when the liabilities are incurred, regardless of the timing of related cash inflows and outflows. Capital assets, the related outstanding debt and other long-term liabilities related to activities of the proprietary and fiduciary fund types, and the discretely presented component units are recorded within these fund types. Operating revenues and expenses generally result from the proprietary funds' principal operations, providing services, producing, and delivering goods. Non-operating revenues and expenses, such as interest and fiscal charges, are reported as capital and related financing activities, noncapital financing activities, or investing activities.

F. Cash and Cash Equivalents

Cash and cash equivalents include certificates of deposit, U.S. government securities and repurchase agreements with maturity dates of three months or less from the purchase date. Cash and cash equivalents are stated at cost which approximates fair value.

G. Investments

Investments include certificates of deposit, U.S. government securities and repurchase agreements with maturities of more than three months from the purchase date. Investments are stated at fair value.

The County participates in the New York Cooperative Liquid Assets Securities System (NYCLASS) local government investment pool. NYCLASS measures its investments at fair value in accordance with Paragraph 41 of GASB Statement 79 and Paragraph 11 of GASB Statement 31, and therefore a participant's investment in NYCLASS is not required to be categorized within the fair value hierarchy for purposes of Paragraph 81a(2) of GASB Statement 72.

H. Statement of Cash Flows

For the purpose of the statement of cash flows of the proprietary fund types, cash and cash equivalents include all unrestricted and restricted cash and cash equivalents of those funds. The statement of cash flows is presented using the direct method of reporting.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

I. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed by governmental funds only. Encumbrances do not constitute expenditures or liabilities.

In governmental funds, encumbrances outstanding at year-end are included in the restricted, committed, and assigned fund balance amounts. Governmental funds' encumbrances, as of December 31, 2022, included \$1.8 million restricted, \$50 million committed, and \$15.3 million assigned in the general fund, \$27.6 million restricted in the capital projects fund and \$364 thousand committed and \$550 thousand assigned in other nonmajor governmental funds.

J. Inventories

The County maintains inventories of various operational supplies.

Inventories for both governmental and proprietary funds except as noted below are computed using the purchase method. Inventories are valued at cost using the first-in-first-out (FIFO) method.

Road and Pure Waters fund inventory are recorded as expenditures when consumed and valued using the moving average price method.

K. Capital Assets

Primary Government

Capital assets purchased or acquired at an original cost of \$10,000 or more are reported at historical cost or estimated historical cost for all governmental and business-type activities. Donated capital assets, works of art and similar items are reported at acquisition value rather than fair market value. Any capital assets received in a service concession arrangement are reported at acquisition value rather than fair market value. Capital assets recognized under capital lease arrangements are amortized over their expected useful life or the lease term, whichever is shorter. Capital assets which are used for general governmental purposes and are not available for expenditure are accounted for and reported in governmental activities in the government-wide financial statements. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for routine repairs and maintenance are expensed as incurred.

Depreciation on all assets is calculated using the straight-line method over estimated useful lives ranging from three to fifty-five years. The estimated useful lives for the major classes of depreciable capital assets include the following:

| Class | Life in Years |
|-----------------------------------|---------------|
| Buildings | 30-55 |
| Improvements other than buildings | 10-20 |
| Infrastructure | 35-50 |
| Machinery and Equipment | 3-15 |

Hospital Fund (Monroe Community Hospital)

Capital assets are recorded at cost. Depreciation expense is computed on all depreciable assets based on the straight-line method utilizing estimated lives as established by the American Hospital Association, ranging from three to forty years.

L. Compensated Absences

At the governmental and business-type activities level, liabilities for compensated absences, such as vacation and unpaid overtime, are recorded when vested and earned by the employees and payment is not dependent upon a future event. The total compensated absence liabilities attributable to the proprietary fund types and governmental funds at the government-wide level are recorded as an accrued liability in the respective funds. At the governmental fund level, liabilities for compensated absences are recorded when due and payable. The liabilities are recorded based on employees' rates of pay as of December 31, 2022 and include all payroll related liabilities. Primarily, the general fund and the road fund are used to liquidate the liability for compensated absences in the governmental funds.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

M. Unamortized Bond Discounts, Premiums and Refunding Gain or Loss

Bond discounts, premiums and refunding gains or losses are amortized over the term of the respective bond issues for the governmental and business-type activities, and those funds reporting on the full accrual basis. Bond premiums and discounts are included in the outstanding bond liability, whereas the refunding gain or loss is reported as a deferred inflow or outflow of resources. In the governmental funds, bond discounts, premiums and refunding gain or loss are reported as other financing sources or uses in the year that the bonds are issued.

N. Deferred Inflows/Outflows of Resources

In addition to assets and liabilities, the financial statements report a separate section for deferred outflows and deferred inflows of resources. Deferred outflows of resources, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense) until that time. Deferred inflows of resources, represents a portion of net assets that also applies to a future period and so will not be recognized as an inflow of resources (revenue) until then.

O. Medicaid Claims

Physicians, hospitals, pharmacists, and others who provide services to public assistance recipients and other individuals enrolled in the Medical Assistance Program, are entitled to reimbursement of the defined cost of such services through the Federal, State and locally-funded Medicaid programs. The County participates in a state-wide system to process and pay such claims.

P. Use of Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenues and expenses/expenditures during the year. Actual results could differ from those estimates.

Q. Net Position/Fund Balance

Net Position

Net Position in government-wide and proprietary fund financial statements are classified as net investment in capital assets; restricted and unrestricted. Net investment in capital assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and amortization, and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through State statute.

As of December 31, 2022 these restrictions include:

Debt Service - represents resources that have been legally restricted for debt service payments that will be made in future periods.

Capital Projects – represents funds restricted for major capital acquisitions and construction activities through borrowings or contributions.

Nonexpendable - represents the net position whose use is subject to externally imposed conditions and the County must maintain them in perpetuity.

Expendable – represents the net position whose use is subject to externally imposed conditions that can be fulfilled by certain actions or by the passage of time.

Grants and Other Purposes - represents available grants and other funds which are restricted to meet legal State or Federal requirements and other purposes.

Passenger Facility Charges - represents the cumulative unexpended passenger facility charge amounts reflected as restricted net position to be used for Federal Aviation Administration approved projects.

When net position resources are available for a specific purpose in more than one classification, it is the County's practice to use restricted funds first.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Fund Balance

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

Nonspendable – amounts that are not in spendable form (such as inventory and prepaids) or are legally or contractually required to be maintained intact.

Restricted – amounts constrained to specific purposes by bondholders of County debt, and State and Federal grantors through constitutional provisions or by enabling legislation.

Committed – amounts constrained to specific purposes by the County Legislature through resolution; amounts cannot be used for any other purpose unless the County Legislature takes the same action to remove or change the constraint.

Assigned – amounts the County intends to use for a specific purpose; intent is expressed by the Director of Finance-Chief Financial Officer to whom the County Legislature has delegated the authority. This category of fund balance also represents the residual amounts not otherwise reported as non-spendable, restricted, or committed in governmental funds outside of the General Fund.

Unassigned – amounts that have not been assigned to another fund or are not restricted, committed, or assigned to specific purposes within the General Fund.

When fund balance resources are available for a specific purpose in more than one classification, it is the County's practice to use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed.

The County has a formally adopted minimum fund balance policy. To maintain fund balance stability, the policy establishes a lower and upper threshold of \$55 million to \$75 million for the combined assigned and unassigned fund balance categories within the general fund. Fund balances accumulating in excess of the upper threshold may be used in subsequent budgets to provide property tax stability, capital project funds and/or debt reduction.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

As of December 31, 2022 Governmental Fund Balances were classified as follows:

| | General | Capital Projects | Special Revenue | Nonmajor Funds | | Total |
|--------------------------------------|-------------------|---------------------|--------------------|------------------|------------------|-------------------|
| | | | | Debt Service | | |
| | | | | General | MTASC | |
| Nonspendable | | | | | | |
| Inventory | \$ 1,429 | \$ - | \$ 1,205 | \$ - | \$ - | \$ 2,634 |
| Due from Other Fund | 25,500 | - | - | - | - | 25,500 |
| Airport Bond | 415 | - | - | - | - | 415 |
| Prepaid Expenditures | 9,753 | - | 133 | - | 12 | 9,898 |
| Total Nonspendable | 37,097 | - | 1,338 | - | 12 | 38,447 |
| Restricted | | | | | | |
| Jail Funds | - | - | 6,913 | - | - | 6,913 |
| Debt Service | - | - | - | 8,465 | 13,038 | 21,503 |
| STOP DWI | 559 | - | - | - | - | 559 |
| Handicapped Parking | 66 | - | - | - | - | 66 |
| Other Programs | 8,095 | - | - | - | - | 8,095 |
| Road Fund | - | - | 3,956 | - | - | 3,956 |
| Library Fund | - | - | 1,311 | - | - | 1,311 |
| Capital Projects | - | 27,593 | - | - | - | 27,593 |
| Total Restricted | 8,720 | 27,593 | 12,180 | 8,465 | 13,038 | 69,996 |
| Committed | | | | | | |
| Executed Contracts | 51,005 | - | 364 | - | - | 51,369 |
| Green Space Initiative | - | - | 337 | - | - | 337 |
| Other Special Revenue Funds | - | - | 2,125 | - | - | 2,125 |
| Total Committed | 51,005 | - | 2,826 | - | - | 53,831 |
| Assigned | | | | | | |
| CBA Settlements | 12,000 | - | - | - | - | 12,000 |
| Retention Bonuses | 28,000 | - | - | - | - | 28,000 |
| Off Contract Salary Adjustments | 14,574 | - | - | - | - | 14,574 |
| MCH Compensating Balance | 35,478 | - | - | - | - | 35,478 |
| Preschool Special Education Services | 900 | - | - | - | - | 900 |
| Cash Capital Transfers | 14,993 | - | - | - | - | 14,993 |
| Anti-Violence Campaign | 8,500 | - | - | - | - | 8,500 |
| Other Programs | 15,326 | - | - | - | - | 15,326 |
| Appropriated General Fund | 5,288 | - | - | - | - | 5,288 |
| Debt Service | - | - | - | 10,529 | 227 | 10,756 |
| Total Assigned | 135,059 | - | - | 10,529 | 227 | 145,815 |
| Unassigned | 77,274 | (3,501) | - | - | - | 73,773 |
| Total Fund Balance | \$ 309,155 | \$ 24,092 | \$ 16,344 | \$ 18,994 | \$ 13,277 | \$ 381,862 |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

R. Accounting and Reporting Change

The County adopted GASB Statement No. 87, Leases, during the year ended December 31, 2022. GASB Statement No. 87 establishes a single leasing model for accounting and reporting purposes to enhance the accountability, consistency and comparability of the lease activities reported by governments. It establishes requirements for lease accounting based upon the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize the lease liability and a corresponding intangible right-to-use lease asset for the present value of all future lease payments at the commencement of the lease. These changes were incorporated into the County's financial statements.

| GASB Statement No. 87 Adoption | | | |
|---|-------------------------------|------------------------|--------------------------|
| | As originally presented | Adoption of GASB 87 | As restated |
| Governmental Activities: | | | |
| Lease receivable | \$ - | \$ 3,380 | \$ 3,380 |
| Capital assets, net of accumulated depreciation | 718,289 | (561) | 717,728 |
| Net book value of right to use lease asset | - | 67,099 | 67,099 |
| Capital lease payable | (599) | 599 | - |
| Lease payable | - | (67,137) | (67,137) |
| Deferred inflows of resources - Leases | - | (4,380) | (4,380) |
| Net position | 243,647 | 1,000 | 244,647 |
| Total Governmental Activities | <u>961,337</u> | <u>-</u> | <u>961,337</u> |
| General Fund | | | |
| Lease receivable | - | 619 | 619 |
| Deferred inflows of resources - Leases | - | (1,619) | (1,619) |
| Net position | (196,880) | 1,000 | (195,880) |
| Total General Fund | <u>(196,880)</u> | <u>-</u> | <u>(196,880)</u> |
| Internal Service Fund | | | |
| Lease receivable | - | 2,761 | 2,761 |
| Net book value of right to use lease asset | - | 8,633 | 8,633 |
| Lease payable | - | (8,633) | (8,633) |
| Deferred inflows of resources - Leases | - | (2,761) | (2,761) |
| Total Internal Service Fund | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Governmental Activities | <u>764,457</u> | <u>-</u> | <u>764,457</u> |
| Business-type Activities: | | | |
| Hospital | | | |
| Capital lease payable | (1,768) | 1,768 | - |
| Installment purchase agreement | - | (1,768) | (1,768) |
| Total Hospital | <u>(1,768)</u> | <u>-</u> | <u>(1,768)</u> |
| Total Business-type Activities | <u>(1,768)</u> | <u>-</u> | <u>(1,768)</u> |
| Total GASB Statement No. 87 Adoption | <u><u>\$ 762,689</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 762,689</u></u> |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

2. Real Property Tax

Section 10 of Article VIII of the State Constitution dictates the amount which may be raised in the County by tax on real property, in any fiscal year, for County purposes. This amount may not exceed 1.5 percent of the five-year average full valuation of taxable real property of the County, less certain deductions as specified within.

The computation in accordance with the constitutional provision for the calendar year 2022 budget is (000's omitted):

| | |
|---|---------------------|
| Five-year average full valuation of taxable real property | <u>\$46,372,538</u> |
| Tax limit (1.5% of 5-year average full valuation of property) | <u>695,588</u> |
| Total Tax levy and charges subject to limit | 434,069 |
| Less: Exclusions from tax limit | <u>(62,245)</u> |
| Total tax levy subject to taxing power limit | <u>371,824</u> |
| Tax margin (Unused Taxing Power) | <u>\$ 323,764</u> |

Real property taxes include the property tax levy, delinquent taxes, and sales tax attributable to the towns in consideration for credits given to the towns' residents on their property tax bills. County real property taxes are levied annually and become a lien on January 1. Taxes for County purposes are levied together with taxes for town and town special district purposes, and with user charges of the various Pure Waters districts. Pursuant to State Law, the County guarantees the collection of town and town special district property taxes.

Towns are empowered to collect both County and town property tax warrants, which initially expire on January 31, through June 1, after which collection and enforcement procedures revert to the County Treasurer. The Monroe County Tax Act also empowers the City Treasurer to collect County taxes and user fees, levied on property situated within the City of Rochester, through February 15. Unlike procedures in effect for the towns, the County Treasurer also collects County taxes and fees on property situated in the City concurrently with the City Treasurer. Full payments are due before February 10. After February 10, interest accrues at a rate of 1.5% per month. The County also allows for installment payments with accrued interest on February 28, March 31, and April 30.

On August 20 of each year, the County purchases the tax liens on all properties for which there are unpaid property taxes. The tax lien, if still unpaid upon the expiration of one year from the August 20 tax sale date, qualifies the subject property for tax foreclosure proceedings. Unpaid taxes resulting from tax levies, which are identified as tax sale certificates, are required to be reported as deferred inflows of resources on the basis that they are not available to finance current operations. Those collected within the first sixty days of the following year are recorded as revenue at the governmental fund level. For the governmental activities, all uncollected tax sale certificates are recorded as revenue in the year levied.

3. Sales Tax

Monroe County and the State of New York each currently impose sales and use tax. The State of New York imposes a sales and use tax of four percent and the County imposes four percent making a total of eight percent imposed within the County. The County's sales and use tax is composed of an original three percent and an additional one percent authorized by State law. The current law provides for continuation of the additional one percent through November 30, 2023.

The County's original three percent tax is allocated through a complex formula among the City of Rochester (approximately 35.6 percent), the towns and villages (approximately 30.2 percent) and suburban school districts (approximately 18.1 percent) with the County retaining the balance (approximately 16.1 percent). The additional one percent tax is allocated through another sharing formula whereby the towns (3 percent), villages (1.25 percent) and school districts (5 percent) each receive a percentage share. The remaining balance of the additional one percent is divided between the City of Rochester and the County so that when added to the original three percent tax, the total share (4 percent) for the City of Rochester and the County is equal.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

4. Deposits and Investments

A. Deposit and Investment Policies

The County maintains an investment and deposit policy, the overall objective of which is to adequately safeguard the principal amount of funds invested or deposited; conformance with federal, state and other legal requirements; provide sufficient liquidity of invested funds in order to meet obligations as they become due; and attainment of a market rate of return. Oversight of investment activity is the responsibility of the Director of Finance – Chief Financial Officer.

B. Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be affected by changing interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County has no long-term investments that expose it to significant interest rate risk.

NYCLASS: The dollar weighted average days to maturity (WAM) of NYCLASS at September 30, 2022, was 36 days. Next interest rate reset dates for floating rate securities are used in the calculation of the WAM. The weighted average life (WAL) of NYCLASS at September 30, 2022, is 42 days.

C. Credit Risk

For investments, credit risk is the risk that in the event of a failure of a counterparty, the County may not be able to recover the value of its investments. New York State General Municipal Law and the County's Investment and Deposit Policy authorize the County to purchase the following types of investments:

- Obligations of the United States of America
- Obligations guaranteed by the United States of America where payment of principal and interest are guaranteed by the United States of America
- Obligations of the State of New York
- Special time deposit accounts
- Certificates of Deposits
- Repurchase agreements limited to obligations of the United States of America, or obligations whose principal and interest are fully guaranteed, or insured by the United States of America. The term of each agreement shall generally not exceed 180 days. The agreement shall be confirmed in writing by the seller, and each security purchased under the agreement shall be specifically identified, segregated from the assets of the seller and delivered for safekeeping into an account designated and controlled by the County. Also, each seller shall enter into a master Repurchase Agreement with the County which shall specify the rights and obligations of the County and the Seller in all transactions
- Obligations of public authorities, public housing authorities, urban renewal agencies, and industrial development agencies where the general State statutes governing such entities or whose specific enabling legislation authorizes such investments
- Obligations issued pursuant to New York State Local Finance Law Section 24.00 and 25.00 (with approval of the New York State Comptroller) by any municipality, school district or district corporation other than the County of Monroe, New York

NYCLASS is rated by S&P Global Ratings. The current rating is 'AAAm.'

The County has no investments that expose it to significant credit risk.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

D. Custodial Credit Risk

1. Deposits

For deposits, custodial credit risk is the risk that in the event of a failure of a depository financial institution, the County may not recover its deposits. In accordance with New York State General Municipal Law and the County's Investment and Deposit Policy, all deposits of the County including certificates of deposits and special time deposits, in excess of the amount insured under the provisions of the Federal Deposit Insurance Act shall be secured by a pledge of securities with an aggregate value equal to the aggregate amount of deposits. The County restricts the securities to the following eligible items; (a) obligations issued, or fully insured or guaranteed as to the payment of principal and interest, by the United States of America, an agency thereof or a United States government sponsored corporation; (b) obligations issued or fully guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank, and the African Development Bank; (c) obligations partially insured or guaranteed by any agency of the United States of America; (d) obligations issued or fully insured or guaranteed by the State of New York, obligations issued by municipal corporation, school district or district corporation of New York State or obligations of any public benefit corporation which under a specific State statute may be accepted as security for deposit of public monies; (e) obligations issued by states (other than the State of New York) of the United States rated in one of the two highest rating categories by at least one Nationally Recognized Statistical Rating Organization; (f) obligations of Puerto Rico rated in the highest rating category by at least one Nationally Recognized Statistical Rating Organization; (g) obligations of counties, cities and other governmental entities of a state other than the State of New York having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the two highest categories by at least one Nationally Recognized Statistical Rating Organization; (h) obligations of domestic corporations rated in one of the two highest rating categories by at least one Nationally Recognized Statistical Rating Organization; and (i) Zero coupon obligations of the United States of America marketed as "treasury strips".

As of December 31, 2022, \$238.8 million of the County's deposits of \$241.1 million, which are included in cash and cash equivalents, was exposed to custodial credit risk. This credit risk was uninsured and either collateralized by securities or money market funds held by the pledging bank's trust department not in the County's name or covered by a letter of credit agreement. The County has, as part of the working bank contract with Upstate National Bank, a letter of credit with the Federal Home Loan Bank of New York. Under which, the Bank has agreed to provide to the County the letter of credit in the amount of \$25.9 million. The agreement provides for collateralization of the County's uninsured cash balances at Upstate National Bank. As of December 31, 2022, \$25.9 million was unused and available. The difference of the above amounts is insured under the provisions of the Federal Deposit Insurance Act.

2. Investments

For investments, custodial credit risk is the risk that a government will not be able to recover the value of investments or collateral securities that are in the possession of an outside party if the counterparty to the transaction fails. The County's Investment and Deposit Policy requires that all investments be registered or insured in the County's name and held in the custody of the bank or the bank's trust department. The County requires that all repurchase agreements be limited to obligations of the United States of America or obligations whose principal and interest are fully guaranteed, or insured by the United States of America. At year end, the County had no custodial credit risk related to repurchase agreements since no repurchase agreements were purchased or outstanding during 2022.

E. Concentration of Credit Risk

The County places no limit on the amount that may be invested in any one issuer. At year end the County had investments in U.S. Treasury obligation and participated in NYCLASS.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

F. Fair Value of Investments

The County's investment are recorded at fair value. Investments held at the end of 2022 are as follows:

| Investment Type | Fair value | Investment Maturity | |
|---------------------------|--------------------------|--------------------------|--------------------------|
| | | Within 1 Year | Total |
| U.S. Treasury obligations | \$ 261,954 | \$ 261,954 | \$ 261,954 |
| Cash (NYCLASS) | <u>44,133</u> | <u>44,133</u> | <u>44,133</u> |
| Total Investments | <u>\$ 306,087</u> | <u>\$ 306,087</u> | <u>\$ 306,087</u> |

United States Treasury obligations are considered level 1 investments. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

5. Custodial Accounts

Custodial assets refer to cash and cash equivalents held by the County for a third party. The Hospital holds \$0.9 million of funds owned by its patients and residents at the end of 2022.

6. Due to Other Governments

In the 2022 government-wide and fund financial statements, the category "due to other governments" balance of \$121.8 million includes primarily sales tax collections of \$84 million and school tax collections of \$26.5 million that are due to other municipalities within the County. The remaining amount is mostly comprised of \$10.8 million Social Services and Public Health dollars due to New York State and the Federal Government.

7. Restricted Cash and Cash Equivalents

Certain County cash and cash equivalents, excluding funds held by trustee, custodial accounts, and securities and retained percentages as of December 31, 2022 are restricted to the following uses:

| | Restricted Cash and Cash Equivalents | | | |
|---|--------------------------------------|-------------------------|-------------------------|--------------------------|
| | Capital Projects | Debt Service | Other | Total |
| Governmental Activities: | | | | |
| Major Governmental Funds | | | | |
| Capital Projects | \$ 63,897 | \$ - | \$ - | \$ 63,897 |
| Debt Service | - | 21,503 | - | 21,503 |
| Internal Service | <u>8,578</u> | <u>280</u> | <u>-</u> | <u>8,858</u> |
| Total Governmental Activities | <u>72,475</u> | <u>21,783</u> | <u>-</u> | <u>94,258</u> |
| Business-type Activities: | | | | |
| Major Business-type Funds | | | | |
| Airport | 184 | - | - | 184 |
| Hospital | 1,787 | 6 | - | 1,793 |
| Pure Waters | <u>8,748</u> | <u>2</u> | <u>-</u> | <u>8,750</u> |
| Total Major Business-type Funds | <u>10,719</u> | <u>8</u> | <u>-</u> | <u>10,727</u> |
| Nonmajor Business-type Funds | | | | |
| Solid Waste | <u>363</u> | <u>-</u> | <u>-</u> | <u>363</u> |
| Total Business-type Activities | <u>11,082</u> | <u>8</u> | <u>-</u> | <u>11,090</u> |
| Fiduciary Funds: | | | | |
| Custodial | - | - | 21,292 | 21,292 |
| Total Fiduciary Funds | <u>-</u> | <u>-</u> | <u>21,292</u> | <u>21,292</u> |
| Total Restricted Cash and Cash Equivalents | <u>\$ 83,557</u> | <u>\$ 21,791</u> | <u>\$ 21,292</u> | <u>\$ 126,640</u> |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Restrictions for capital projects mainly represent funds raised through debt issuances for this purpose. Restrictions for debt service represent interest earned, unexpended proceeds and/or other assets specifically required under New York State's Local Finance Law to reduce future debt service payments. Restrictions for custodial funds are primarily composed of mortgage tax monies.

8. Receivables and Payables

A. Accounts Receivable

As of December 31, 2022 receivables are summarized as follows (000's omitted):

| Accounts Receivable | | | | | |
|---------------------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------------|-------------------------|
| | Taxes and Assessments | Returned School Taxes | Other Accounts Receivable | Allowance for Doubtful Accounts | Total |
| Governmental Activities: | | | | | |
| Major Governmental Funds | | | | | |
| General Fund | \$ 24,222 | \$ 24,763 | \$ 14,379 | \$ - | \$ 63,364 |
| Capital Projects | - | - | 144 | - | 144 |
| Total Major Governmental Funds | <u>24,222</u> | <u>24,763</u> | <u>14,523</u> | <u>-</u> | <u>63,508</u> |
| Nonmajor Governmental Funds: | | | | | |
| Special Revenue | - | - | 12,651 | (587) | 12,064 |
| Debt Service | - | - | 11,297 | - | 11,297 |
| Total Nonmajor Governmental Funds | <u>-</u> | <u>-</u> | <u>23,948</u> | <u>(587)</u> | <u>23,361</u> |
| Internal Service | - | - | 59 | - | 59 |
| Total Governmental Activities | <u>24,222</u> | <u>24,763</u> | <u>38,530</u> | <u>(587)</u> | <u>86,928</u> |
| Business-type Activities: | | | | | |
| Major Business-type Funds | | | | | |
| Airport | - | - | 150 | - | 150 |
| Hospital | - | - | 7,697 | (1,286) | 6,411 |
| Pure Waters | - | - | 451 | - | 451 |
| Total Major Business-type Funds | <u>-</u> | <u>-</u> | <u>8,298</u> | <u>(1,286)</u> | <u>7,012</u> |
| Nonmajor Business-type Funds | | | | | |
| Solid Waste | - | - | 2,506 | - | 2,506 |
| Total Business-type Activities | <u>-</u> | <u>-</u> | <u>10,804</u> | <u>(1,286)</u> | <u>9,518</u> |
| Total Accounts Receivable, net | <u>\$ 24,222</u> | <u>\$ 24,763</u> | <u>\$ 49,334</u> | <u>\$ (1,873)</u> | <u>\$ 96,446</u> |

The nonmajor governmental funds receivable of \$23.4 million is comprised primarily of Tobacco Settlement Revenues due to MTASC of \$11.3 million, and community development loans issued of \$11.7 million, net of \$587 thousand which is estimated to be not collectable as some loans may be converted to grant awards. Business-type activity accounts receivable are comprised primarily of \$2.5 million for solid waste user fees, and \$6.4 million, net relating to patient accounts and third-party settlements in the Hospital.

B. Accounts Payable and Accrued Liabilities

The accounts payable and accrued liabilities balances in governmental activities include approximately 55 percent payable to vendors and 45 percent accrued salaries and benefits. The accounts payable and accrued liabilities in the business-type activities include approximately 79 percent payable to vendors and 21 percent accrued salaries and benefits. The accounts payable and accrued liabilities balances in governmental funds include approximately 90 percent payable to vendors and 10 percent accrued salaries and benefits. The accounts payable and accrued liabilities balances in proprietary funds approximate 35 percent payable to vendors and 65 percent accrued salaries and benefits.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

C. Deferred Inflows/Unearned Revenues

At the governmental fund level, revenues that are measurable but not available to finance current operations have been reported as deferred inflows of resources.

D. Unearned Revenues

Unearned revenues in the general fund as of December 31, 2022 includes; American Rescue Plan Act of 2021, state aid advances for social services and mental health programs. Deferred inflows of resources in the general fund represent lease receivables, property tax receivables and opioid settlement receivables. Deferred inflows of resources for nonmajor governmental funds include community development program loans to be repaid to the County and MTASC tobacco settlement revenues.

9. Capital Assets

Capital asset activity for the County's **governmental activities** consists of the following for the year ended December 31, 2022 (000's omitted):

| Capital Asset Activity – Governmental Activities | | | | | |
|---|---------------------------------------|-----------------|-----------------|--------------------------|--------------------|
| | Beginning Balance (as restated) | Increases | Decreases | Capitalization of AUC | Ending Balance |
| Governmental Activities: | | | | | |
| Nondepreciable Assets | | | | | |
| Land | \$ 29,323 | \$ 58 | \$ - | \$ - | \$ 29,381 |
| Assets under Construction | 87,037 | 56,962 | - | (38,202) | 105,797 |
| Total Nondepreciable Assets | 116,360 | 57,020 | - | (38,202) | 135,178 |
| Depreciable Assets | | | | | |
| Buildings | 208,121 | - | - | - | 208,121 |
| Infrastructure | 1,058,269 | - | (8,726) | 9,506 | 1,059,049 |
| Improvements other than Buildings | 294,017 | 25 | (104) | 19,350 | 313,288 |
| Machinery and Equipment | 189,775 | 4,705 | (16,512) | 9,346 | 187,314 |
| Total Depreciable Assets | 1,750,182 | 4,730 | (25,342) | 38,202 | 1,767,772 |
| Less Accumulated Depreciation | | | | | |
| Buildings | (139,110) | (4,659) | - | - | (143,769) |
| Infrastructure | (671,677) | (30,852) | 8,696 | - | (693,833) |
| Improvements other than Buildings | (181,710) | (9,881) | 99 | - | (191,492) |
| Machinery and Equipment | (156,317) | (9,706) | 15,751 | - | (150,272) |
| Total Accumulated Depreciation | (1,148,814) | (55,098) | 24,546 | - | (1,179,366) |
| Total Depreciable Assets, Net | 601,368 | (50,368) | (796) | 38,202 | 588,406 |
| Lease Assets | | | | | |
| Buildings | 11,988 | - | - | - | 11,988 |
| Machinery and Equipment | 734 | 533 | - | - | 1,267 |
| Other | 54,377 | 2,713 | - | - | 57,090 |
| Total Lease Assets | 67,099 | 3,246 | - | - | 70,345 |
| Less Accumulated Amortization | | | | | |
| Buildings | - | (2,538) | - | - | (2,538) |
| Machinery and Equipment | - | (371) | - | - | (371) |
| Other | - | (2,630) | - | - | (2,630) |
| Total Accumulated Amortization | - | (5,539) | - | - | (5,539) |
| Total Lease Assets, Net | 67,099 | (2,293) | - | - | 64,806 |
| Capital Assets, Net | \$ 784,827 | \$ 4,359 | \$ (796) | \$ - | \$ 788,390 |

Assets under Construction (AUC) include work in progress on buildings, improvements, infrastructure and equipment.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Depreciation/amortization expense was charged to functions/programs of the County for the year ended December 31, 2022 as follows (000's omitted):

| Depreciation/Amortization Expense Charged to Functions/Programs | |
|--|------------------|
| Governmental Activities: | Amount |
| General government | \$ 13,603 |
| Public safety | 11,678 |
| Health and welfare | 1,035 |
| Culture, recreation and education | 4,004 |
| Transportation | 30,033 |
| Total | \$ 60,353 |

Capital asset activity of the County's **business-type activities** consists of the following for the year ended December 31, 2022 (000's omitted):

| Capital Asset Activity – Business-type Activities | | | | | |
|--|----------------------|-----------------|-----------------|--------------------------|--------------------|
| | Beginning Balance | Increases | Decreases | Capitalization of AUC | Ending Balance |
| Business-type Activities: | | | | | |
| Nondepreciable Assets | | | | | |
| Land | \$ 28,022 | \$ - | \$ - | \$ - | \$ 28,022 |
| Assets under Construction | 46,163 | 37,880 | - | (22,407) | 61,636 |
| Total Nondepreciable Assets | 74,185 | 37,880 | - | (22,407) | 89,658 |
| Depreciable Assets | | | | | |
| Buildings | 258,818 | - | (259) | - | 258,559 |
| Infrastructure | 686,653 | - | (100) | - | 686,553 |
| Improvements other than Buildings | 616,349 | 100 | (290) | 20,097 | 636,256 |
| Machinery and Equipment | 115,878 | 827 | (2,589) | 2,310 | 116,426 |
| Total Depreciable Assets | 1,677,698 | 927 | (3,238) | 22,407 | 1,697,794 |
| Total Investments in Capital Assets | 1,751,883 | 38,807 | (3,238) | - | 1,787,452 |
| Less Accumulated Depreciation | | | | | |
| Buildings | (204,901) | (4,161) | 103 | - | (208,959) |
| Infrastructure | (670,330) | (3,675) | 5 | - | (674,000) |
| Improvements other than Buildings | (339,908) | (22,656) | 49 | - | (362,515) |
| Machinery and Equipment | (95,901) | (4,010) | 2,441 | - | (97,470) |
| Total Accumulated Depreciation | (1,311,040) | (34,502) | 2,598 | - | (1,342,944) |
| Capital Assets, Net | \$ 440,843 | \$ 4,305 | \$ (640) | \$ - | \$ 444,508 |

Assets under Construction (AUC) include work in progress on buildings, improvements, infrastructure and equipment.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Capital asset activity of the County's **airport enterprise fund** consists of the following for the year ended December 31, 2022 (000's omitted):

| Airport Enterprise Fund – Capital Asset Activity | | | | | |
|---|----------------------|-------------------|-----------------|--------------------------|-------------------|
| | Beginning Balance | Increases | Decreases | Capitalization of AUC | Ending Balance |
| Business-type Activities: | | | | | |
| Nondepreciable Assets | | | | | |
| Land | \$ 19,080 | \$ - | \$ - | \$ - | \$ 19,080 |
| Assets under Construction | 17,861 | 12,453 | - | (15,833) | 14,481 |
| Total Nondepreciable Assets | 36,941 | 12,453 | - | (15,833) | 33,561 |
| Depreciable Assets | | | | | |
| Buildings | 53,963 | - | - | - | 53,963 |
| Infrastructure | 100 | - | (100) | - | - |
| Improvements other than Buildings | 370,667 | 100 | (290) | 15,726 | 386,203 |
| Machinery and Equipment | 21,666 | - | (126) | 107 | 21,647 |
| Total Depreciable Assets | 446,396 | 100 | (516) | 15,833 | 461,813 |
| Total Investments in Capital Assets | 483,337 | 12,553 | (516) | - | 495,374 |
| Less Accumulated Depreciation | | | | | |
| Buildings | (21,966) | (1,368) | - | - | (23,334) |
| Infrastructure | (3) | (2) | 5 | - | - |
| Improvements other than Buildings | (218,181) | (13,064) | 49 | - | (231,196) |
| Machinery and Equipment | (13,543) | (1,435) | 121 | - | (14,857) |
| Total Accumulated Depreciation | (253,693) | (15,869) | 175 | - | (269,387) |
| Capital Assets, Net | \$ 229,644 | \$ (3,316) | \$ (341) | \$ - | \$ 225,987 |

Assets under Construction (AUC) include work in progress on improvements.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Capital asset activity of the County's **hospital enterprise fund** consists of the following for the year ended December 31, 2022 (000's omitted):

| Hospital Enterprise Fund – Capital Asset Activity | | | | | |
|--|----------------------|-------------------|-----------------|--------------------------|-------------------|
| | Beginning Balance | Increases | Decreases | Capitalization of AUC | Ending Balance |
| Business-type Activities: | | | | | |
| Nondepreciable Assets | | | | | |
| Land | \$ 109 | \$ - | \$ - | \$ - | \$ 109 |
| Assets under Construction | 3,335 | 1,660 | - | (1,635) | 3,360 |
| Total Nondepreciable Assets | 3,444 | 1,660 | - | (1,635) | 3,469 |
| Depreciable Assets | | | | | |
| Buildings | 126,679 | - | (259) | - | 126,420 |
| Improvements other than Buildings | 6,999 | - | - | 602 | 7,601 |
| Machinery and Equipment | 31,491 | - | (752) | 1,033 | 31,772 |
| Total Depreciable Assets | 165,169 | - | (1,011) | 1,635 | 165,793 |
| Total Investments in Capital Assets | 168,613 | 1,660 | (1,011) | - | 169,262 |
| Less Accumulated Depreciation | | | | | |
| Buildings | (118,674) | (1,731) | 103 | - | (120,302) |
| Improvements other than Buildings | (3,906) | (214) | - | - | (4,120) |
| Machinery and Equipment | (25,709) | (1,109) | 708 | - | (26,110) |
| Total Accumulated Depreciation | (148,289) | (3,054) | 811 | - | (150,532) |
| Capital Assets, Net | \$ 20,324 | \$ (1,394) | \$ (200) | \$ - | \$ 18,730 |

Assets under Construction (AUC) include work in progress on buildings, infrastructure and equipment.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Capital asset activity of the County's **pure waters enterprise fund** consists of the following for the year ended December 31, 2022 (000's omitted):

| Pure Waters Enterprise Fund – Capital Asset Activity | | | | | |
|---|----------------------|-----------------|----------------|--------------------------|-------------------|
| | Beginning Balance | Increases | Decreases | Capitalization of AUC | Ending Balance |
| Business-type Activities: | | | | | |
| Nondepreciable Assets | | | | | |
| Land | \$ 2,371 | \$ - | \$ - | \$ - | \$ 2,371 |
| Assets under Construction | 24,868 | 23,074 | - | (4,939) | 43,003 |
| Total Nondepreciable Assets | 27,239 | 23,074 | - | (4,939) | 45,374 |
| Depreciable Assets | | | | | |
| Buildings | 67,999 | - | - | - | 67,999 |
| Infrastructure | 686,553 | - | - | - | 686,553 |
| Improvements other than Buildings | 226,905 | - | - | 3,769 | 230,674 |
| Machinery and Equipment | 58,341 | 674 | (1,170) | 1,170 | 59,015 |
| Total Depreciable Assets | 1,039,798 | 674 | (1,170) | 4,939 | 1,044,241 |
| Total Investments in Capital Assets | 1,067,037 | 23,748 | (1,170) | - | 1,089,615 |
| Less Accumulated Depreciation | | | | | |
| Buildings | (54,270) | (1,028) | - | - | (55,298) |
| Infrastructure | (670,327) | (3,673) | - | - | (674,000) |
| Improvements other than Buildings | (107,786) | (9,201) | - | - | (116,987) |
| Machinery and Equipment | (53,854) | (1,184) | 1,109 | - | (53,929) |
| Total Accumulated Depreciation | (886,237) | (15,086) | 1,109 | - | (900,214) |
| Capital Assets, Net | \$ 180,800 | \$ 8,662 | \$ (61) | \$ - | \$ 189,401 |

Assets under Construction (AUC) include work in progress on buildings, improvements and infrastructure.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Capital asset activity of the County's **solid waste enterprise fund** consists of the following for the year ended December 31, 2022 (000's omitted):

| Solid Waste Enterprise Fund – Capital Asset Activity | | | | | |
|---|----------------------|---------------|----------------|--------------------------|-------------------|
| | Beginning Balance | Increases | Decreases | Capitalization of AUC | Ending Balance |
| Business-type Activities: | | | | | |
| Nondepreciable Assets | | | | | |
| Land | \$ 6,462 | \$ - | \$ - | \$ - | \$ 6,462 |
| Assets under Construction | 99 | 693 | - | - | 792 |
| Total Nondepreciable Assets | <u>6,561</u> | <u>693</u> | <u>-</u> | <u>-</u> | <u>7,254</u> |
| Depreciable Assets | | | | | |
| Buildings | 10,177 | - | - | - | 10,177 |
| Improvements other than Buildings | 11,778 | - | - | - | 11,778 |
| Machinery and Equipment | 4,380 | 153 | (541) | - | 3,992 |
| Total Depreciable Assets | <u>26,335</u> | <u>153</u> | <u>(541)</u> | <u>-</u> | <u>25,947</u> |
| Total Investments in Capital Assets | <u>32,896</u> | <u>846</u> | <u>(541)</u> | <u>-</u> | <u>33,201</u> |
| Less Accumulated Depreciation | | | | | |
| Buildings | (9,991) | (34) | - | - | (10,025) |
| Improvements other than Buildings | (10,035) | (177) | - | - | (10,212) |
| Machinery and Equipment | (2,795) | (282) | 503 | - | (2,574) |
| Total Accumulated Depreciation | <u>(22,821)</u> | <u>(493)</u> | <u>503</u> | <u>-</u> | <u>(22,811)</u> |
| Capital Assets, Net | <u>\$ 10,075</u> | <u>\$ 353</u> | <u>\$ (38)</u> | <u>\$ -</u> | <u>\$ 10,390</u> |

Assets under Construction (AUC) include work in progress on improvements and equipment.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

10. Indebtedness and Certain Long-term Obligations

A. Short Term Indebtedness

The County had a total of \$6.0 million in outstanding notes payable as of December 31, 2022. This was solely comprised of bond anticipation notes (BANS).

During 2022, the County issued a total of \$6.0 million in bond anticipation notes for highway lighting rehabilitation.

The following is a summary of changes in notes payable for the year ended December 31, 2022 (000's omitted):

| Changes in Notes Payable - Primary Government | | | | |
|--|------------------------------|------------------|-------------------|---------------------------|
| | <u>Beginning Balance</u> | <u>Additions</u> | <u>Deductions</u> | <u>Ending Balance</u> |
| Governmental Activities: | | | | |
| Capital Project Funds-Bond Anticipation Notes | \$ - | \$ 6,000 | \$ - | \$ 6,000 |
| Total Governmental Activities | - | 6,000 | - | 6,000 |
| Total Notes Payable | <u>\$ -</u> | <u>\$ 6,000</u> | <u>\$ -</u> | <u>\$ 6,000</u> |

Notes payable for the year ended December 31, 2022 (000's omitted) are as follows:

| Notes Payable – Primary Government | | | | |
|--|-------------------|--------------------------|---------------------------|-----------------|
| | <u>Issue Date</u> | <u>Interest Rate</u> | <u>Final Maturity</u> | <u>Amount</u> |
| Governmental Activities: | | | | |
| Capital Projects Fund | | | | |
| Public Improvement Bond Anticipation Notes | 11/22/2022 | 3.98% | 4/22/2023 | \$ 6,000 |
| Total Governmental Activities | | | | 6,000 |
| Total Notes Payable | | | | <u>\$ 6,000</u> |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

B. Long-term Liabilities

The following is a summary of long-term liabilities for the primary government as of December 31, 2022 (000's omitted):

| Long-term Liabilities – Primary Government | | | | | |
|--|---------------------------------------|------------------|---------------------|---------------------|--------------------|
| | Beginning Balance (as restated) | Additions | Deductions | Ending Balance | Current Portion |
| Governmental Activities: | | | | | |
| Leases payable | \$ 67,137 | \$ 3,246 | \$ (4,258) | \$ 66,125 | \$ 4,215 |
| Bonds payable | 648,411 | 30,864 | (36,377) | 642,898 | 40,000 |
| Net pension liability | 785 | - | (785) | - | - |
| Total postemployment benefits other than pension | 470,997 | - | (94,484) | 376,513 | - |
| Other Long-term Liabilities | | | | | |
| Federal, state and other long-term liabilities | 12,400 | 5,720 | (5,900) | 12,220 | 3,383 |
| Compensated absences | 33,075 | 21,087 | (18,131) | 36,031 | 18,045 |
| Total Other Long-term Liabilities | 45,475 | 26,807 | (24,031) | 48,251 | 21,428 |
| Total Governmental Long-term Liabilities | \$ 1,232,805 | \$ 60,917 | \$ (159,935) | \$ 1,133,787 | \$ 65,643 |
| Business-type Activities: | | | | | |
| Installment Purchase Agreement | \$ 1,768 | \$ - | \$ (862) | \$ 906 | \$ 906 |
| Bonds payable | 169,770 | 6,889 | (24,454) | 152,205 | 16,105 |
| Net pension liability | 761 | - | (567) | 194 | - |
| Total postemployment benefits other than pension | 55,742 | - | (11,106) | 44,636 | - |
| Other Long-term Liabilities | | | | | |
| Compensated absences | 3,927 | 3,889 | (3,614) | 4,202 | 2,927 |
| Total Other Long-term Liabilities | 3,927 | 3,889 | (3,614) | 4,202 | 2,927 |
| Total Business-type Long-term Liabilities | \$ 231,968 | \$ 10,778 | \$ (40,603) | \$ 202,143 | \$ 19,938 |

The current portion of compensated absences is included in accounts payable and accrued liabilities in the statement of net position. The County borrows funds on a long-term basis for the purpose of financing acquisitions of land, equipment, construction of buildings and improvements. This policy enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. The liability for long-term debt for governmental funds appears on the government-wide statements, and is shown on the reconciliation between the fund level and the government-wide statements. The liability for long-term debt for proprietary funds is presented in the statement of net position. Interest expense for business-type activities that is directly related to the enterprise fund is included as a direct function expense.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

The following is a summary of changes in bonds payable for the year ended December 31, 2022 (000's omitted):

| Bonds Payable – Primary Government | | | | | |
|---|--------------------------|-------------------------|---------------------------|--------------------------|-------------------------|
| | Beginning Balance | Additions | Deductions | Ending Balance | Current Portion |
| Governmental Activities: | | | | | |
| Governmental Funds | \$ 577,440 | \$ 27,518 | \$ (27,717) | \$ 577,241 | \$ 32,445 |
| Internal Service Funds | 70,971 | 3,346 | (8,660) | 65,657 | 7,555 |
| Total Governmental Activities | <u>648,411</u> | <u>30,864</u> | <u>(36,377)</u> | <u>642,898</u> | <u>40,000</u> |
| Business-type Activities: | | | | | |
| Airport | 27,104 | - | (9,264) | 17,840 | 2,993 |
| Hospital | 11,817 | 3,893 | (3,311) | 12,399 | 2,001 |
| Pure Waters | 128,577 | 2,967 | (11,428) | 120,116 | 10,827 |
| Solid Waste | 2,272 | 29 | (451) | 1,850 | 284 |
| Total Business-type Activities | <u>169,770</u> | <u>6,889</u> | <u>(24,454)</u> | <u>152,205</u> | <u>16,105</u> |
| Total Bonds Payable | <u><u>\$ 818,181</u></u> | <u><u>\$ 37,753</u></u> | <u><u>\$ (60,831)</u></u> | <u><u>\$ 795,103</u></u> | <u><u>\$ 56,105</u></u> |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

The following is a summary of serial bonded indebtedness for the year ended December 31, 2022 (000's omitted):

| Bonds Payable – Primary Government | | | | | |
|--|----------------------------|--------------------------|----------------------------------|---------------------------|-------------------------------|
| | <u>Original Amount</u> | <u>Date of Bonds</u> | <u>Interest Rate Percent</u> | <u>Final Maturity</u> | <u>Outstanding Amount</u> |
| Governmental Activities: | | | | | |
| Governmental Funds | | | | | |
| <u>Bonds issued by the County</u> | | | | | |
| GO Refunding Bonds - 2012 | \$ 35,299 | 4/3/2012 | 4.00 | 2023 | \$ 149 |
| Public Stadium Refunding 2014 | 8,630 | 10/15/2014 | 3.49/3.59 | 2024 | 1,915 |
| PI Refunding Bonds - 2015-A | 22,426 | 3/26/2015 | 5.00 | 2027 | 4,422 |
| PI Refunding Bonds - 2015-B | 827 | 3/26/2015 | 4.00 | 2024 | 236 |
| PI- 2015 | 35,606 | 6/30/2015 | 3.00/5.00 | 2033 | 13,381 |
| PI-2016 | 15,021 | 6/29/2016 | 2.00/5.00 | 2031 | 7,701 |
| PI-2016-B | 72,099 | 10/27/2016 | 3.00/5.00 | 2034 | 33,272 |
| PI-2017 | 21,016 | 6/27/2017 | 3.00/5.00 | 2032 | 12,640 |
| PI-2018 | 34,696 | 6/26/2018 | 3.00/5.00 | 2038 | 25,084 |
| PI-2019-A | 34,584 | 6/25/2019 | 3.00/5.00 | 2039 | 26,415 |
| PI Refunding-2019 | 6,304 | 4/18/2019 | 5.00 | 2029 | 3,092 |
| GO Refunding Bonds - 2020 | 8,699 | 6/4/2020 | 4.00/5.00 | 2030 | 6,119 |
| PI-2021 | 35,784 | 6/30/2021 | 2.00/5.00 | 2041 | 35,716 |
| GO Refunding Bonds - 2021 | 8,990 | 8/10/2021 | 5.00 | 2031 | 7,169 |
| PI-2022 | 25,168 | 6/29/2022 | 4.00/5.00 | 2042 | 25,168 |
| | | | | | <u>202,479</u> |
| Add: Unamortized bond premium | | | | | <u>28,886</u> |
| Total Bonds Issued by the County | | | | | <u>231,365</u> |
| <u>Bonds Issued by MTASC</u> | | | | | |
| MTASC Series 2005 | 157,720 | 8/25/2005 | 5.00/6.65 | 2060 | 124,140 |
| MTASC Series 2006 | 14,579 | 2/7/2006 | 7.70 | 2061 | 14,579 |
| MTASC Series 2010 | 63,100 | 6/1/2010 | 6.25 | 2060 | 63,100 |
| | | | | | <u>201,819</u> |
| Add: Accretion of capital appreciation bonds | | | | | 98,868 |
| Less: Unamortized bond discount | | | | | <u>(1,742)</u> |
| Total Bonds Issued by MTASC | | | | | <u>\$ 298,945</u> |

*PI: Public Improvement, GO: General Obligation

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Bonds Payable – Primary Government (continued)

| | Original Amount | Date of Bonds | Interest Rate Percent | Final Maturity | Outstanding Amount |
|--|--------------------|------------------|--------------------------|-------------------|--------------------------|
| Governmental Activities (continued): | | | | | |
| <u>Bonds Issued by the County for Monroe Community College (MCC)</u> | | | | | |
| PI Refunding - 2015-A | \$ 624 | 3/26/2015 | 5.00 | 2025 | \$ 182 |
| PI Refunding - 2015-B | 37 | 3/26/2015 | 4.00 | 2024 | 11 |
| PI-2015 | 16,790 | 6/30/2015 | 3.00/5.00 | 2035 | 9,251 |
| PI-2016 | 15,564 | 6/29/2016 | 2.00/5.00 | 2036 | 10,945 |
| PI-2016-B | 13,000 | 10/27/2016 | 3.00/5.00 | 2036 | 10,064 |
| PI-2017 | 8,000 | 6/27/2017 | 3.00/5.00 | 2037 | 5,829 |
| PI-2018 | 2,190 | 6/26/2018 | 3.00/5.00 | 2038 | 871 |
| PI Refunding-2019 | 3,225 | 4/18/2019 | 5.00 | 2029 | 2,176 |
| GO Refunding Bonds - 2020 | 2,365 | 6/4/2020 | 4.00/5.00 | 2030 | 1,910 |
| GO Refunding Bonds - 2021 | 1,136 | 8/10/2021 | 5.00 | 2031 | 1,007 |
| | | | | | <u>42,246</u> |
| Add: Unamortized bond premium | | | | | <u>4,685</u> |
| Total Bonds Issued by the County for MCC | | | | | <u>46,931</u> |
| Total Governmental Funds | | | | | <u>577,241</u> |
| <u>Internal Service Funds</u> | | | | | |
| PI Refunding - 2015-A | 8,116 | 3/26/2015 | 5.00 | 2027 | 2,580 |
| PI Refunding - 2015-B | 251 | 3/26/2015 | 4.00 | 2024 | 72 |
| PI-2015 | 10,199 | 6/30/2015 | 3.00/5.00 | 2031 | 2,597 |
| PI-2016 | 5,997 | 6/29/2016 | 2.00/5.00 | 2035 | 1,835 |
| PI-2017 | 4,500 | 6/27/2017 | 3.00/5.00 | 2037 | 818 |
| PI-2018 | 19,037 | 6/27/2017 | 3.00/5.00 | 2038 | 13,443 |
| PI-2019A | 2,553 | 6/25/2019 | 3.00/5.00 | 2039 | 2,022 |
| PI Refunding-2019 | 3,516 | 4/18/2019 | 5.00 | 2029 | 2,434 |
| GO Refunding Bonds - 2020 | 11,128 | 6/4/2020 | 4.00/5.00 | 2030 | 8,921 |
| PI-2021 | 18,545 | 6/30/2021 | 2.00/5.00 | 2041 | 17,689 |
| GO Refunding Bonds - 2021 | 4,850 | 8/10/2021 | 5.00 | 2031 | 4,181 |
| PI-2022 | 3,050 | 6/29/2022 | 4.00/5.00 | 2042 | 3,050 |
| | | | | | <u>59,642</u> |
| Add: Unamortized bond premium | | | | | <u>6,015</u> |
| Total Internal Service Funds | | | | | <u>65,657</u> |
| Total Governmental Activities | | | | | <u>\$ 642,898</u> |

*PI: Public Improvement, GO: General Obligation

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Bonds Payable – Primary Government (continued)

| | Original Amount | Date of Bonds | Interest Rate Percent | Final Maturity | Outstanding Amount |
|----------------------------------|--------------------|------------------|--------------------------|-------------------|-----------------------|
| Business-type Activities: | | | | | |
| Bonds issued by the County | | | | | |
| <u>Airport Fund</u> | | | | | |
| GO Refunding Bonds - 2012 | 2,942 | 4/3/2012 | 4.00 | 2023 | \$ 3 |
| PI Refunding - 2015-A | 1,748 | 3/26/2015 | 5.00 | 2025 | 495 |
| PI Refunding - 2015-B | 101 | 3/26/2015 | 4.00 | 2024 | 29 |
| PI-2019-B | 22,570 | 6/25/2019 | 5.00 | 2027 | 15,095 |
| | | | | | <u>15,622</u> |
| Add: Unamortized bond premium | | | | | <u>2,218</u> |
| Total Airport Fund | | | | | <u>17,840</u> |
| <u>Pure Waters Fund</u> | | | | | |
| GO Refunding Bonds - 2012 | \$ 4,490 | 4/3/2012 | 3.75/4.00 | 2023 | 13 |
| PI-2014 | 22,920 | 7/2/2014 | 2.00/5.00 | 2034 | 14,885 |
| PI Refunding - 2015-A | 25,643 | 3/26/2015 | 4.00/5.00 | 2027 | 9,414 |
| PI Refunding - 2015-B | 714 | 3/26/2015 | 4.00 | 2024 | 204 |
| PI-2015 | 16,900 | 6/30/2015 | 3.00/5.00 | 2035 | 11,849 |
| PI-2016 | 16,147 | 6/29/2016 | 2.00/5.00 | 2036 | 9,580 |
| PI-2016-B | 3,615 | 10/27/2016 | 3.00/5.00 | 2036 | 2,724 |
| PI-2017 | 8,359 | 6/27/2017 | 3.00/5.00 | 2037 | 6,613 |
| PI-2018 | 19,889 | 6/26/2018 | 3.00/5.00 | 2038 | 17,207 |
| PI-2019-A | 6,874 | 6/25/2019 | 3:00/5:00 | 2039 | 6,273 |
| PI Refunding-2019 | 8,952 | 4/18/2019 | 3.00/5.00 | 2038 | 6,175 |
| GO Refunding Bonds - 2020 | 7,373 | 6/4/2020 | 4.00/5.00 | 2030 | 5,973 |
| PI-2021 | 6,244 | 6/30/2021 | 2.00/5.00 | 2041 | 6,133 |
| GO Refunding Bonds - 2021 | 10,922 | 8/10/2021 | 5.00 | 2031 | 9,890 |
| PI-2022 | 2,738 | 6/29/2022 | 4.00/5.00 | 2042 | 2,738 |
| | | | | | <u>109,671</u> |
| Add: Unamortized bond premium | | | | | <u>10,445</u> |
| Total Pure Waters Fund | | | | | <u>\$ 120,116</u> |

*PI: Public Improvement, GO: General Obligation

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

| Bonds Payable – Primary Government (continued) | | | | | |
|---|--------------------|------------------|--------------------------|-------------------|--------------------------|
| | Original Amount | Date of Bonds | Interest Rate Percent | Final Maturity | Outstanding Amount |
| Business-type Activities (continued): | | | | | |
| Bonds issued by the County | | | | | |
| <u>Hospital Fund</u> | | | | | |
| PI Refunding - 2015-A | \$ 866 | 3/26/2015 | 5.00 | 2025 | \$ 208 |
| PI Refunding - 2015-B | 43 | 3/26/2015 | 4.00 | 2024 | 12 |
| PI-2015 | 4,065 | 6/30/2015 | 3.00/5.00 | 2035 | 1,049 |
| PI-2016 | 1,920 | 6/29/2016 | 2.00/5.00 | 2031 | 584 |
| PI-2017 | 1,245 | 6/27/2017 | 3.00/5.00 | 2031 | 280 |
| PI-2018 | 1,813 | 6/26/2018 | 3.00/5.00 | 2038 | 244 |
| PI-2019-A | 5,885 | 6/25/2019 | 3.00/5.00 | 2039 | 2,180 |
| PI Refunding-2019 | 652 | 4/18/2019 | 5.00 | 2038 | 75 |
| GO Refunding Bonds - 2020 | 35 | 6/4/2020 | 4.00/5.00 | 2030 | 22 |
| PI-2021 | 2,658 | 6/30/2021 | 2.00/5.00 | 2041 | 2,658 |
| GO Refunding Bonds - 2021 | 599 | 8/10/2021 | 5.00 | 2031 | 436 |
| PI-2021 | 3,620 | 6/29/2022 | 4.00/5.00 | 2042 | 3,620 |
| | | | | | <u>11,368</u> |
| Add: Unamortized bond premium | | | | | <u>1,031</u> |
| Total Hospital Fund | | | | | <u>12,399</u> |
| <u>Solid Waste Fund</u> | | | | | |
| PI Refunding - 2015-A | 2,107 | 3/26/2015 | 5.00 | 2025 | 623 |
| PI Refunding - 2015-B | 127 | 3/26/2015 | 4.00 | 2024 | 36 |
| PI-2015 | 1,470 | 6/30/2015 | 3.00/5.00 | 2035 | 253 |
| PI-2018 | 190 | 6/29/2018 | 3.00/5.00 | 2038 | 46 |
| PI-2021 | 298 | 6/30/2021 | 2.00/5.00 | 2041 | 574 |
| GO Refunding Bonds - 2021 | 574 | 8/10/2021 | 5.00 | 2031 | 123 |
| PI-2022 | 27 | 6/29/2022 | 4.00/5.00 | 2042 | 27 |
| | | | | | <u>1,682</u> |
| Add: Unamortized bond premium | | | | | <u>168</u> |
| Total Solid Waste Fund | | | | | <u>1,850</u> |
| Total Business-type Activities | | | | | <u>\$ 152,205</u> |
| Total Primary Government | | | | | <u>\$ 795,103</u> |

*PI: Public Improvement, GO: General Obligation, EI: Environmental Improvement

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

C. Future Debt Service

The following is a schedule of annual principal and interest payments on bonds outstanding for the primary government as of December 31, 2022 (000's omitted):

| Principal and Interest Payments – Primary Government | | | | | | | |
|---|--------------------------------|-------------------------|---------------------------------|------------------|--------------------|--------------------|---------------------------------|
| | Governmental Activities | | Business-type Activities | | | | Total Primary Government |
| | Governmental Funds | Internal Service | Airport | Hospital | Pure Waters | Solid Waste | |
| Principal | | | | | | | |
| 2023 | \$ 32,445 | \$ 7,555 | \$ 2,993 | \$ 2,001 | \$ 10,827 | \$ 284 | \$ 56,105 |
| 2024 | 32,068 | 6,801 | 3,134 | 1,762 | 11,056 | 286 | 55,107 |
| 2025 | 29,596 | 6,920 | 3,280 | 1,726 | 11,140 | 288 | 52,950 |
| 2026 | 24,797 | 5,704 | 3,245 | 1,529 | 9,143 | 70 | 44,488 |
| 2027 | 23,346 | 5,599 | 2,970 | 578 | 8,932 | 69 | 41,494 |
| 2028 - 2032 | 77,755 | 18,344 | - | 2,068 | 35,151 | 316 | 133,634 |
| 2033 - 2037 | 22,909 | 6,805 | - | 929 | 20,103 | 239 | 50,985 |
| 2038 - 2042 | 123,647 | 1,914 | - | 775 | 3,319 | 130 | 129,785 |
| 2043 - 2047 | 35,465 | - | - | - | - | - | 35,465 |
| 2048 - 2052 | 5,387 | - | - | - | - | - | 5,387 |
| 2053 - 2057 | 8,924 | - | - | - | - | - | 8,924 |
| 2058 - 2062 | 30,205 | - | - | - | - | - | 30,205 |
| Total Principal | 446,544 | 59,642 | 15,622 | 11,368 | 109,671 | 1,682 | 644,529 |
| Interest | | | | | | | |
| 2023 | 19,000 | 2,497 | 706 | 556 | 4,218 | 63 | 27,040 |
| 2024 | 16,903 | 2,081 | 553 | 391 | 3,646 | 48 | 23,622 |
| 2025 | 15,370 | 1,738 | 393 | 304 | 3,115 | 34 | 20,954 |
| 2026 | 14,035 | 1,423 | 230 | 223 | 2,641 | 25 | 18,577 |
| 2027 | 12,901 | 1,146 | 74 | 173 | 2,240 | 22 | 16,556 |
| 2028 - 2032 | 53,143 | 2,567 | - | 555 | 6,532 | 70 | 62,867 |
| 2033 - 2037 | 44,697 | 706 | - | 242 | 1,785 | 26 | 47,456 |
| 2038 - 2042 | 35,578 | 78 | - | 76 | 128 | 5 | 35,865 |
| 2043 - 2047 | 4,433 | - | - | - | - | - | 4,433 |
| 2048 - 2052 | 66,578 | - | - | - | - | - | 66,578 |
| 2053 - 2057 | 193,791 | - | - | - | - | - | 193,791 |
| 2058 - 2062 | 1,531,395 | - | - | - | - | - | 1,531,395 |
| Total Interest | 2,007,824 | 12,236 | 1,956 | 2,520 | 24,305 | 293 | 2,049,134 |
| Total Principal and Interest | \$ 2,454,368 | \$ 71,878 | \$ 17,578 | \$ 13,888 | \$ 133,976 | \$ 1,975 | \$ 2,693,663 |

Approximately \$340 million of the total principal is anticipated to be financed by user charges or tobacco settlement revenues. The remainder will be financed through the real property tax levy, general County revenues or existing reserves available for the retirement of debt. All proprietary fund debt is secured by the County's full faith and credit. Starting in 2060, interest payments include the tobacco settlement capital appreciation bonds, which mature from 2060 through 2061.

D. Advance refunding

The County used available funds to advance refund \$5.3 million of the public improvement refunding – 2019 which had an interest rate of 5.0% and were to mature in 2024. The County deposited \$5.7 million in an irrevocable trust with an escrow agent to provide funds for the future debt service payment on the refunded bonds. As a result the public improvement refunding – 2019 are considered defeased and the liability for those bonds has been removed from the statement of net position.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

11. Leases

Lessor Agreements

The County's leasing operations consist of office space to the City of Rochester and a baseball stadium to Rochester Community Baseball. The leases receivable were discounted to a net present value at December 31, 2022 using a 4.31% interest rate.

Activity of lease inflows for the year ending December 31, 2022 (000's omitted) is summarized as follows:

| | Lessor Agreements | | |
|-----------------------------|--------------------------------|------------------------------|---------------|
| | Governmental Activities | | |
| | General Fund | Internal Service Funds | Total |
| Lease-related revenue | | | |
| Building | \$ 102 | \$ - | \$ 102 |
| Office Space | - | 291 | 291 |
| Total lease revenue | 102 | 291 | 393 |
| Interest revenue | 27 | 112 | 139 |
| Total lease-related revenue | <u>\$ 129</u> | <u>\$ 403</u> | <u>\$ 532</u> |

Future minimum lease payments due to the County as of December 31, 2022 (000's omitted) were as follows:

| | Lessor Agreements | | |
|------------------------------|------------------------------------|---------------------|-----------------|
| | Governmental Activities | | |
| | General Fund | Internal Service | Total |
| Principal | | | |
| 2023 | \$ - | \$ 256 | \$ 256 |
| 2024 | - | 268 | 268 |
| 2025 | - | 279 | 279 |
| 2026 | - | 292 | 292 |
| 2027 | - | 305 | 305 |
| 2028 - 2032 | 179 | 1,086 | 1,265 |
| 2033 - 2037 | 440 | - | 440 |
| Total Principal | <u>619</u> | <u>2,486</u> | <u>3,105</u> |
| Interest | | | |
| 2023 | - | 104 | 104 |
| 2024 | - | 92 | 92 |
| 2025 | - | 80 | 80 |
| 2026 | - | 68 | 68 |
| 2027 | - | 55 | 55 |
| 2028 - 2032 | 321 | 84 | 405 |
| 2033 - 2037 | 60 | - | 60 |
| Total Interest | <u>381</u> | <u>483</u> | <u>864</u> |
| Total Future Receipts | <u>\$ 1,000</u> | <u>\$ 2,969</u> | <u>\$ 3,969</u> |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Lessee Agreements

The County leases a variety of buildings, equipment and office space from various entities.

Activity of lease liability for the year ended December 31, 2022 (000's omitted) is summarized as follows:

| Lessee Agreements | | | | | |
|---------------------------------|------------------------------------|------------------------|--------------------------|-------------------------|------------------------|
| | Beginning Balance (Restated) | Additions | Deductions | Ending Balance | Current Portion |
| Governmental Activities: | | | | | |
| General Fund | \$ 58,504 | \$ 3,246 | \$ (2,725) | \$ 59,025 | \$ 2,610 |
| Internal Service Funds | 8,633 | - | (1,533) | 7,100 | 1,605 |
| Total Governmental Activities | <u>67,137</u> | <u>3,246</u> | <u>(4,258)</u> | <u>66,125</u> | <u>4,215</u> |
| Total Leases Payable | <u><u>\$ 67,137</u></u> | <u><u>\$ 3,246</u></u> | <u><u>\$ (4,258)</u></u> | <u><u>\$ 66,125</u></u> | <u><u>\$ 4,215</u></u> |

The following is a schedule of annual requirements to amortize long-term obligations and related interest as of December 31, 2022 (000's omitted):

| Lessee Agreements | | | |
|------------------------------------|-------------------------|------------------------|--------------------------|
| Governmental Activities | | | |
| | General Fund | Internal Service | Total |
| Principal | | | |
| 2023 | \$ 2,610 | \$ 1,605 | \$ 4,215 |
| 2024 | 2,643 | 1,715 | 4,358 |
| 2025 | 2,067 | 1,830 | 3,897 |
| 2026 | 1,940 | 1,950 | 3,890 |
| 2027 | 1,799 | - | 1,799 |
| 2028 - 2032 | 9,003 | - | 9,003 |
| 2033 - 2037 | 11,409 | - | 11,409 |
| 2038 - 2042 | 12,156 | - | 12,156 |
| 2042 - 2047 | 15,398 | - | 15,398 |
| Total Principal | <u>59,025</u> | <u>7,100</u> | <u>66,125</u> |
| Interest | | | |
| 2023 | 2,496 | 275 | 2,771 |
| 2024 | 2,383 | 203 | 2,586 |
| 2025 | 2,277 | 127 | 2,404 |
| 2026 | 2,191 | 46 | 2,237 |
| 2027 | 2,109 | - | 2,109 |
| 2028 - 2032 | 9,428 | - | 9,428 |
| 2033 - 2037 | 7,198 | - | 7,198 |
| 2038 - 2042 | 4,711 | - | 4,711 |
| 2042 - 2047 | 1,701 | - | 1,701 |
| Total Interest | <u>34,494</u> | <u>651</u> | <u>35,145</u> |
| Total Future Payments | <u><u>\$ 93,519</u></u> | <u><u>\$ 7,751</u></u> | <u><u>\$ 101,270</u></u> |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

12. Employee Pension

A. Employee Pension Plans

The County participates in the New York State and Local Employees' Retirement System (ERS) and New York State Police and Firefighters Retirement System (PFRS). Both ERS and PFRS are cost-sharing multiple-employee retirement plans that provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of ERS and PFRS. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of ERS and PFRS and for the custody and control of their funds. ERS and PFRS issue publicly available financial reports that include financial statements and required supplementary information. These reports may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244-0001.

ERS and PFRS are noncontributory except for employees who joined the New York State and Local Employee's Retirement System between July 28, 1976 and December 31, 2009 and have less than ten years of credited service. These members contribute 3% of their salary. Prior to October 2000, all County and MCC employees who joined between July 28, 1976 and December 31, 2009 were required to contribute 3%, but the laws were modified to forgive the 3% contribution for those with ten or more years of service time. All members who joined between January 1, 2010 and March 31, 2012 are required to contribute 3% of their salary for the duration of service. Effective April 1, 2012 all members joining the system are required to contribute 3% of their salary for the duration of service. This contribution rate remained in effect through March 31, 2013. Beginning April 1, 2013 those members having joined as of April 1, 2012 and subsequently have their contribution rates vary from 3% to 6% based on their level of annualized wages for the duration of service. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions required to be made by employers to the pension accumulation fund.

The County is required to contribute at an actuarially determined rate. The required contributions for the current year and two preceding years for ERS and PFRS were as follows (000's omitted):

**Required Contributions for
ERS and PFRS**

| Year | ERS | PFRS |
|------|-----------|--------|
| 2022 | \$ 32,514 | \$ 434 |
| 2021 | \$ 45,429 | \$ 449 |
| 2020 | \$ 39,376 | \$ 484 |

The County's contributions made to ERS and PFRS were equal to 100% of the contributions required for each year.

ERS and PFRS, effective with Chapter 260, Laws of 2004, changed the payment due date for participating employers from December 15th of the current year to February 1st of the subsequent year. In addition, the change in the Law provided participating employers alternative financing options. These options included: (1) amortizing a portion of the pension cost, based on a graduated scale, with the ERS or PFRS over 5 or 10 years, interest for the amortization is based on a rate established by the Comptroller using current market rates; (2) allowing participating employers to bond the costs.

ERS and PFRS, effective with Chapter 57, Laws of 2010, initiated the employer contribution stabilization program. This provided the option of amortizing a portion of the pension cost over 10 years. The Chapter 57 Laws, in 2013, allowed for an alternate program allowing the option of amortizing over 12 years. Interest for the amortization is based on a rate established by the Comptroller using current market rates.

The County elected to prepay the retirement system invoice of \$37.2 million on December 15, 2022. Due to this, \$11.8 million of the payment represents a prepaid expense as of December 31, 2022. This amount covers the period through March 31, 2023, which is the end of the State's fiscal year. By activity, the prepaid expense is allocated as follows: \$10.1 million in the governmental activities and \$1.7 million in the business-type activities.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

B. Pension Liabilities (Assets), Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

At December 31, 2022, the County reported a net pension liability (asset) of (\$90.8) million and \$0.2 million for its proportionate share of the ERS and PFRS net pension liability (asset), respectively. Of the (\$90.8) million total, (\$70.2) million is attributable to governmental activities and (\$20.6) million to business-type activities.

The net pension liability (asset) was measured as of March 31, 2022, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by the actuarial valuation as of April 1, 2021. The County's proportion of the net pension liability (asset) was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At December 31, 2022, the County's proportionate share was 1.11% and 0.03% for ERS and PFRS, respectively.

For the year ended December 31, 2022, the County recognized a credit of pension expense totaling \$1.5 million and \$0.03 million for ERS and PFRS, respectively.

The County reported deferred outflows/inflows of resources related to pensions from the following sources (000's omitted):

| ERS | | | |
|---|----------------------------|-----------------------------|-------------------|
| Deferred Outflows of Resources | | | |
| | Governmental Activities | Business-type Activities | Total |
| Differences between expected and actual experience | \$ 5,320 | \$ 1,558 | \$ 6,878 |
| Changes of assumptions | 117,235 | 34,337 | 151,572 |
| Changes in proportion and differences between the County's contributions and proportionate share of contributions | 8,811 | 2,581 | 11,392 |
| Contributions subsequent to the measurement date | 18,049 | 5,286 | 23,335 |
| Total | <u>\$ 149,415</u> | <u>\$ 43,762</u> | <u>\$ 193,177</u> |
| Deferred Inflows of Resources | | | |
| | Governmental Activities | Business-type Activities | Total |
| Differences between expected and actual experience | \$ 6,891 | \$ 2,030 | \$ 8,921 |
| Changes of assumptions | 1,976 | 582 | 2,558 |
| Net difference between projected and actual earnings on pension plan investments | 229,742 | 67,662 | 297,404 |
| Changes in proportion and differences between the County's contributions and proportionate share of contributions | 15,879 | 4,677 | 20,556 |
| Total | <u>\$ 254,488</u> | <u>\$ 74,951</u> | <u>\$ 329,439</u> |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

PFRS

| | Deferred Outflows of Resources | | |
|--|---------------------------------------|-------------------------------------|-----------------|
| | Governmental Activities | Business-type Activities | Total |
| Differences between expected and actual experience | \$ - | \$ 105 | \$ 105 |
| Changes of assumptions | - | 1,164 | 1,164 |
| Changes in proportion and differences between the County's contributions and proportionate share of contributions | - | 336 | 336 |
| Contributions subsequent to the measurement date | - | 325 | 325 |
| Total | \$ - | \$ 1,930 | \$ 1,930 |

| | Deferred Inflows of Resources | | |
|--|--------------------------------------|-------------------------------------|-----------------|
| | Governmental Activities | Business-type Activities | Total |
| Net difference between projected and actual earnings on pension plan investments | \$ - | \$ 1,634 | \$ 1,634 |
| Changes in proportion and differences between the County's contributions and proportionate share of contributions | - | 83 | 83 |
| Total | \$ - | \$ 1,717 | \$ 1,717 |

The County recognized \$23.3 million and \$325 thousand reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of March 31, 2022 for ERS and PFRS respectively. These amounts will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense for ERS and PFRS, respectively as follows (000's omitted):

ERS

| | Governmental Activities | Business-type Activities | Total |
|-----------------------------|------------------------------------|-------------------------------------|---------------------|
| Plan's Year Ended March 31: | | | |
| 2023 | \$ (21,278) | \$ (6,304) | \$ (27,582) |
| 2024 | (28,116) | (8,329) | (36,445) |
| 2025 | (61,050) | (18,086) | (79,136) |
| 2026 | (12,678) | (3,756) | (16,434) |
| Total | \$ (123,122) | \$ (36,475) | \$ (159,597) |

PFRS

| | Governmental Activities | Business-type Activities | Total |
|-----------------------------|------------------------------------|-------------------------------------|-----------------|
| Plan's Year Ended March 31: | | | |
| 2023 | \$ - | \$ (9) | \$ (9) |
| 2024 | - | (69) | (69) |
| 2025 | - | (325) | (325) |
| 2026 | - | 261 | 261 |
| 2027 | - | 30 | 30 |
| Total | \$ - | \$ (112) | \$ (112) |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Actuarial Assumptions

The total pension liability at March 31, 2022 was determined by using an actuarial valuation as of April 1, 2021, with update procedures used to roll forward the total pension liability to March 31, 2022.

The actuarial valuation used the following actuarial assumptions for both the ERS and PFRS:

| | |
|--|---|
| Inflation rate | 2.7%/2.7% |
| Salary increases | 4.4%/6.2% |
| Investment rate of return (net of investment expense, including inflation) | 5.9%/5.9% |
| Cost-of-living adjustments | 1.4%/1.4% |
| Annuitant mortality rates | April 1, 2015 – March 31, 2020 System experience, with adjustments for mortality improvements based on MP-2020. |

Long-term Rate of Return

The long-term expected rate of return on pension plan investments was determined in accordance with Actuarial Standard of practice (ASOP) No. 27, Selection of Economic Assumptions for Measuring Pension Obligations. ASOP No. 27 provides guidance on the selection of an appropriate assumed investment rate of return. Consideration was given to expect future real rates of return (expected returns, net of pension plan investment expense and inflation) for equities and fixed income as well as historical investment data and plan performance.

Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2022 are summarized below:

| <u>Asset Type</u> | <u>Target Allocations in %</u> | <u>Long-Term Expected Real Rate of Return in %*</u> |
|-----------------------------|---------------------------------------|--|
| Domestic Equity | 32 | 3.30 |
| International Equity | 15 | 5.85 |
| Private Equity | 10 | 6.50 |
| Real Estate | 9 | 5.00 |
| Opportunistic/ARS Portfolio | 3 | 4.10 |
| Credit | 4 | 3.78 |
| Real Assets | 3 | 5.80 |
| Fixed Income | 23 | 0.00 |
| Cash | 1 | -1.00 |
| | <u>100</u> | |

*Real rates of return are net of long-term inflation assumption of 2.5%.

Discount Rate

The discount rate used to calculate the total pension liability was 5.9%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Sensitivity of the Proportionate Share of the Net Pension Liability (Asset) to the Discount Rate Assumption

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 5.9%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (4.9%) or 1% higher (6.9%) than the current rate (000's omitted):

| ERS | | | |
|--|----------------------|---------------------------|----------------------|
| | 1% decrease 4.90% | Current Discount 5.90% | 1% Increase 6.90% |
| Proportionate Share of Net Pension Liability (Asset) | \$ 233,775 | \$ (90,821) | \$ (362,332) |

| PFRS | | | |
|--|----------------------|---------------------------|----------------------|
| | 1% decrease 4.90% | Current Discount 5.90% | 1% Increase 6.90% |
| Proportionate Share of Net Pension Liability (Asset) | \$ 2,164 | \$ 194 | \$ (1,435) |

Pension Plan Fiduciary Net Position

The components of the current-year net pension liability of the employers as of March 31, 2022 for ERS and PFRS respectively as follows (000's omitted):

| ERS | | | |
|--|---|---|--|
| | Pension Plan's Fiduciary Net Position | County's proportionate share of Plan's Fiduciary Net Position | County's allocation percentage as determined by the Plan |
| Total pension liability | \$ 223,874,888 | \$ 2,487,287 | 1.11% |
| Net position | (232,049,473) | (2,578,108) | |
| Net pension liability (asset) | \$ (8,174,585) | \$ (90,821) | |
| Fiduciary net position as a percentage of total pension liability | 103.65% | 103.65% | |

| PFRS | | | |
|--|---|---|--|
| | Pension Plan's Fiduciary Net Position | County's proportionate share of Plan's Fiduciary Net Position | County's allocation percentage as determined by the Plan |
| Total pension liability | \$ 42,237,292 | \$ 14,425 | 0.03% |
| Net position | (41,669,250) | (14,231) | |
| Net pension liability (asset) | \$ 568,042 | \$ 194 | |
| Fiduciary net position as a percentage of total pension liability | 98.66% | 98.66% | |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

13. Other Postemployment Benefits

Plan Description

The County administers a single-employer defined benefit Other Postemployment Benefit (OPEB) plan. The plan provides certain healthcare, medical and dental insurance benefits for eligible retirees and their spouses. Eligibility requirements and benefit provisions are established through negotiations between the County and the various collective bargaining units and their employment agreements. The plan does not issue a stand-alone financial report since there are no assets legally segregated in a trust for the sole purpose of paying benefits under the plan. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4.

Benefits Provided

The obligations of the plan are negotiated between the County and the applicable union representatives. Healthcare benefits for non-union employees are similar to those of union employees. The retiree's share of the calculated premium cost ranges from 0% to 100%, depending on the retirement date and length of service. Based on collective bargaining agreements, the retiree and his or her beneficiaries receive this coverage in accordance with those agreements. The County currently contributes the amounts required to satisfy current obligations on a pay-as-you-go basis. In 2022, those costs were \$32.2 million and the costs of administering the plan are paid by the County.

Employees Covered by Benefit Terms

At December 31, 2022, the following employees were covered by the benefit terms:

| | |
|--------------------------------|--------------|
| Inactive employees and spouses | |
| currently receiving benefits: | 3,569 |
| Active Employees: | <u>3,841</u> |
| Total Participants: | <u>7,410</u> |

Total OPEB Liability

The County's total OPEB liability of \$421.1 million, was recognized as \$376.5 million for the governmental activities and \$44.6 million for the business-type funds, and was measured as of December 31, 2022. The total OPEB liability was determined by an interim actuarial valuation as of December 31, 2022.

Actuarial Methods and Other Inputs

Projections of benefits for financial reporting purposes are based on the substantive plan as understood by the employer and plan members and include the types of benefits provided at the time of the valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following methods and assumptions were used:

| | |
|--------------------------|--|
| Actuarial Valuation Date | January 1, 2022 |
| Measurement Date | December 31, 2022 |
| Actuarial Cost Method | Entry age normal |
| Discount Rate | 4.31% |
| Inflation Rate | 2.50% |
| Health Care Trend Rates | 7.0%, decreasing by 0.5% each year until 2028; 4.5% thereafter |

The discount rate was based on the yield for 20-year tax-exempt general obligation municipal bonds as of the valuation date, which represents the average of certain general obligation municipal bonds maturing in 20 years and having an average rating of AA/Aa or higher.

Mortality rates were based on SOA Pub-2010 Public Safety, General and Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Changes in the Total OPEB Liability

(000's omitted)

| | <u>Governmental Activities</u> | <u>Business-type Activities</u> | <u>Total</u> |
|--|------------------------------------|-------------------------------------|-------------------|
| Balance at January 1, 2022 | \$ 470,997 | \$ 55,742 | \$ 526,739 |
| Changes for the year- | | | |
| Service cost | 9,975 | 1,919 | 11,894 |
| Interest | 10,519 | 1,240 | 11,759 |
| Changes in assumptions or other inputs | (87,891) | (9,179) | (97,070) |
| Benefit payments | (27,087) | (5,086) | (32,173) |
| Net Changes | <u>(94,484)</u> | <u>(11,106)</u> | <u>(105,590)</u> |
| Balance at December 31, 2022 | <u>\$ 376,513</u> | <u>\$ 44,636</u> | <u>\$ 421,149</u> |

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.31%) or 1 percentage point higher (5.31%) than the current discount rate of 4.31% (000's omitted):

| | <u>1% decrease 3.31%</u> | <u>Current Discount 4.31%</u> | <u>1% Increase 5.31%</u> |
|----------------------|------------------------------|-----------------------------------|------------------------------|
| Total OPEB Liability | \$ 457,639 | \$ 421,149 | \$ 389,196 |

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (3.50-6.00%) or 1 percentage point higher (5.50-8.00%) than the current healthcare cost trend rate of 4.50% to 7.00% (000's omitted):

| | <u>1% decrease 3.50% - 6.00%</u> | <u>Current Discount 4.50% - 7.00%</u> | <u>1% Increase 5.50% - 8.00%</u> |
|----------------------|--------------------------------------|---|--------------------------------------|
| Total OPEB Liability | \$ 381,919 | \$ 421,149 | \$ 467,213 |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the County recognized OPEB expense (credit) of (\$4.4) million and \$0.6 million for the governmental activities and business-type funds, respectively. At December 31, 2022, the County reported deferred inflows and outflows of resources related to OPEB from the following sources (000's omitted):

| | Deferred Outflows of Resources | | |
|--|---------------------------------------|-------------------------------------|------------------|
| | <u>Governmental Activities</u> | <u>Business-type Activities</u> | <u>Total</u> |
| Differences between expected and actual experience | \$ 6,172 | 7,957 | \$ 14,129 |
| Changes of assumptions | 40,778 | 6,692 | 47,470 |
| Total | \$ 46,950 | \$ 14,649 | \$ 61,599 |

| | Deferred Inflows of Resources | | |
|--|--------------------------------------|-------------------------------------|-------------------|
| | <u>Governmental Activities</u> | <u>Business-type Activities</u> | <u>Total</u> |
| Differences between expected and actual experience | \$ 75,037 | \$ 22,464 | \$ 97,501 |
| Changes of assumptions | 88,803 | 11,038 | 99,841 |
| Total | \$ 163,840 | \$ 33,502 | \$ 197,342 |

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense for the years ending December 31 as follows (000's omitted):

| | |
|--------------|----------------------------|
| 2023 | \$ (27,490) |
| 2024 | (27,490) |
| 2025 | (19,320) |
| 2026 | (22,220) |
| 2027 | (25,356) |
| Thereafter | <u>(13,867)</u> |
| Total | \$ <u>(135,743)</u> |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

14. Interfund Activity

Interfund activity is reported as loans, services provided, and reimbursements or transfers. Loans are reported as interfund receivables and payables, as appropriate, and are subject to elimination upon consolidation. Services provided, deemed to be at market or near-market rates, are treated as revenues and expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and recognizes revenue. All other interfund transactions are treated as transfers.

A. Receivables and Payables

63 percent of the total amount of receivables and payables is a result of the overdraft of other funds' share of pooled cash, and 37 percent is a result of initial financing of capital projects. The following is a summary of interfund receivables and payables as of December 31, 2022 (000's omitted):

| Interfund Payables and Receivables | | | |
|---|--------------------------------|----------------------------|------------------|
| | Interfund Receivables | | |
| | Governmental Activities | | |
| | General Fund | Special Revenue | Total |
| Interfund Payables | | | |
| Governmental Activities: | | | |
| Major Governmental Funds | | | |
| Capital Projects | \$ 11,819 | \$ 18,548 | \$ 30,367 |
| Nonmajor Governmental Funds | | | |
| Special Revenue - Road | 21,500 | - | 21,500 |
| Community Development | 450 | - | 450 |
| Total Nonmajor Governmental Funds | 21,950 | - | 21,950 |
| Total Governmental Activities | 33,769 | 18,548 | 52,317 |
| Business-type Activities: | | | |
| Major Business-type Funds | | | |
| Hospital | 15,800 | - | 15,800 |
| Nonmajor Business-type Funds | | | |
| Solid Waste | 9,700 | - | 9,700 |
| Energy | 3,700 | - | 3,700 |
| Total Nonmajor Business-type Funds | 13,400 | - | 13,400 |
| Total Business-type Activities | 29,200 | - | 29,200 |
| Total Interfund Payables and Receivables | \$ 62,969 | \$ 18,548 | \$ 81,517 |

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

B. Transfers

One hundred percent of transfers to road and library funds were from revenues collected in the general fund to finance various programs within the road and library funds. One hundred percent of transfers to the debt service fund are the result of moving receipts restricted to debt service to fund debt service payments as they come due.

The following is a summary of interfund transfers for the year ended December 31, 2022 (000's omitted):

| Interfund Transfers From: | Interfund Transfers to: | | | | | | | |
|-----------------------------------|------------------------------|-----------------|------------------|------------------|------------------|---------------------------|-----------------|-------------------|
| | Governmental Activities: | | | | | Business-type Activities: | | |
| | Non-major Governmental Funds | | | | | Major Fund | Nonmajor Fund | Total |
| | Special Revenue | | Debt Service | Capital Projects | Internal Service | Hospital | Solid Waste | |
| Road | Library | | | | | | | |
| Governmental Activities: | | | | | | | | |
| Major Governmental Funds | | | | | | | | |
| General Fund | \$ 25,595 | \$ 7,318 | \$ 21,037 | \$ 14,128 | \$ 898 | \$ 10,850 | \$ 2,000 | \$ 81,826 |
| Capital Projects | - | - | 8,922 | - | - | - | - | 8,922 |
| Total Major Governmental Funds | 25,595 | 7,318 | 29,959 | 14,128 | 898 | 10,850 | 2,000 | 90,748 |
| Nonmajor Governmental Funds | | | | | | | | |
| Special Revenue | | | | | | | | |
| Road | - | - | 15,270 | 1,248 | - | - | - | 16,518 |
| Library | - | - | 239 | 225 | - | - | - | 464 |
| Total Nonmajor Governmental Funds | - | - | 15,509 | 1,473 | - | - | - | 16,982 |
| Internal Service | - | - | 244 | - | - | - | - | 244 |
| Total Governmental Activities | 25,595 | 7,318 | 45,712 | 15,601 | 898 | 10,850 | 2,000 | 107,974 |
| Business-type Activities: | | | | | | | | |
| Hospital | - | - | 733 | - | - | - | - | 733 |
| Total Business-type Activities | - | - | 733 | - | - | - | - | 733 |
| Total Transfers | \$ 25,595 | \$ 7,318 | \$ 46,445 | \$ 15,601 | \$ 898 | \$ 10,850 | \$ 2,000 | \$ 108,707 |

15. Miscellaneous Revenue

For the year ended December 31, 2022, the miscellaneous revenue for the primary government is \$39.3 million, consisting of \$31.9 million for governmental activities and \$7.4 million for business-type activities. This includes \$21.7 million related to gaming payments, \$3.5 million from the Zoo Society for zoo improvements, \$1.8 million in opioid settlements, \$5.0 million in the solid waste fund for the sale of recycled materials and waste refuse complex fees and \$1.4 million in the hospital fund consisting primarily of rental fees.

16. Federal and State Funded Programs

The County participates in a number of Federal and New York State grant and assistance programs. These programs are subject to financial and compliance audits by the grantors or their representatives. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial. Expenditures disallowed by completed audits have generally been immaterial in nature and, accordingly, have been reflected as adjustments to revenues in the year the expenditure was determined to be unallowable.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

17. Risk Management/Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The internal service fund (risk management fund) is used to account for and finance the County's uninsured risks of loss. Under this program, the risk management fund provides self-insurance coverage for up to a maximum of \$2 million for each Workers' Compensation claim. The County purchases commercial insurance for claims in excess of self-insurance coverage provided by the fund and all other risks of loss. The County is self-insured for medical claims.

In addition to the self-insured risks noted above, the County is also self-insured for any malpractice claims against the Hospital. The County is a defendant in various claims and litigation. Because actual claim liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, it is not possible to determine an exact measure of claim liabilities. The County Attorney is responsible for analyzing the County's claims and providing an opinion regarding the County's ability to cover its liabilities in the self-insurance program. Based on the analysis for the year ending December 31, 2022, the County Attorney has determined that the County is adequately covered through its insurance and self-insurance programs described above.

All funds of the County participate in the self-insurance program and make payments to the internal service fund. Payments from other funds and the component unit are determined by two methods. The first method reimburses the risk management fund for "small claims" (those under \$10 thousand) and insurance premiums by assessment against County organizations based upon actual payroll. The second method results in charges to County organizations based upon their proportionate share of full-time positions.

The internal service fund records all claim liabilities when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. All liabilities are recorded at their value as of December 31, 2022.

The table below illustrates changes in the fund's liabilities for the last two years (000's omitted):

| Risk Management Fund | | | | |
|-----------------------------|--------------------------|---|-----------------------|--------------------|
| <u>Year</u> | <u>Beginning of year</u> | <u>Current-Year Claims and Changes In Estimates</u> | <u>Claim Payments</u> | <u>End of year</u> |
| 2022 | \$ 41,780 | \$ 89,673 | \$ (89,625) | \$ 41,828 |
| 2021 | 38,684 | 90,959 | (87,863) | 41,780 |

Of the \$41.8 million estimated accrued liabilities in the internal service fund, all of the \$41.8 million is reported in accounts payable and accrued liabilities. The \$41.8 million is comprised of \$3.6 million, which is the County Attorney's estimate of general liability claims which may likely settle, \$31.9 million representing Workers' Compensation claims already reported, and additional claims incurred but not yet reported, \$3.9 million for medical claims incurred but not yet reported and other liabilities amounting to \$2.4 million. The County utilizes a third party administrator who is responsible for processing claims and estimating liabilities under this coverage.

The County has evaluated its potential pollution remediation obligations as of December 31, 2022. The County is aware of other contamination sites and is working with the NYS DEC on remediation methods. The County expects, at this time, that costs associated with these remediation efforts, if any, would be immaterial.

Pollution remediation obligations are estimates and are subject to changes resulting from price increases or reductions, technology, or changes in applicable laws and regulations.

18. Tax Abatement

The County has over 300 real property tax abatement agreements entered into by COMIDA under Article 18-A of the General Municipal Law of the State of New York. These agreements provide for abatement of real property taxes in exchange for a payment in lieu of taxes (PILOT) and are under one of four possible programs:

JobsPlus Program

Under the JobsPlus program the recipient can be manufacturers, technology-based producer service companies, commercial projects which will increase the tax assessment with new construction and the rehabilitation of existing commercial buildings that have been vacant for a long period of time. They must meet a minimum of 10% job creation goal over impacted employment within three years. The project must use all local labor for the construction of new, expanded or renovated facilities.

COUNTY OF MONROE, NEW YORK
Notes to Basic Financial Statements
Year Ended December 31, 2022

Enhanced JobsPlus Program

Under the Enhanced JobsPlus program the recipient can be manufacturers or technology based producer service companies. The requirements are an investment minimum of \$15 million in new plant, machinery and equipment or renovation of existing buildings, a minimum of 100 new jobs from new companies locating in Monroe County, or existing companies expanding operations within Monroe County within 3 years, and in the absence of a waiver permitting otherwise, the project must use all local labor for the construction of new, expanded or renovated facilities.

Green JobsPlus

Under the Green JobsPlus program the recipient can be manufacturers, technology-based producer service companies, or commercial projects which will increase the tax assessment with new construction. Requirements for this program are that the project must be rated as certified, gold, silver, or platinum by the United States Green Building Council's Leadership in Energy and Environmental Design Green Building Rating System must meet the minimum of 10% job creation in 3 years and must use all local labor.

LeasePlus Program

For the new building construction or renovation projects for Universities and medical related facilities in which a 501(c)3 entity leases from a for-profit entity. The requirements under this program are job creation of 10% within 3 years and the use of local labor.

In addition to the above programs, Shelter Rent Agreements are also available. Property tax abated under the Shelter rent program is for new building or renovation projects for student or affordable housing. This program requires job creation of a minimum of 10% within 3 years as well as the use of local labor for the construction of new or renovation of facilities. Payments are made to the City of Rochester or the Town municipality based on rents collected by the property owner. The County then receives its share of the rent collected.

If the property owner does not meet the requirements set forth in the PILOT Agreement, the exempted tax amount may be recaptured and repayment of the tax amount abated would be required.

The following information for year ended December 31, 2022 relates to the PILOT agreements entered into under the aforementioned programs:

| | |
|-------------------------|------------------|
| Total Assessment Value: | \$ 1.5 billion |
| Total Taxable Value: | \$ 616.1 million |
| PILOTS Billed: | \$ 7.3 million |
| County Taxes Abated: | \$ 6.1 million |

The following information relates to the Shelter Agreements entered into under the aforementioned programs:

| | |
|-------------------------|------------------|
| Total Assessment Value: | \$ 370.3 million |
| Total Taxable Value | \$ 370.3 million |
| Shelter Rents Received | \$ 1.0 million |
| County Taxes Abated: | \$ 2.0 million |

Of the \$8.1 million taxes abated, no one property represented more than 10% of the total tax abated.

The County is also subject to sales tax abatements granted by COMIDA in order to increase business activity and employment in the region. The amount of sales tax abated which reduced the County's share of sales tax revenue for the year ended December 31, 2022 was \$2.5 million.

**REQUIRED
SUPPLEMENTARY
INFORMATION
(UNAUDITED)**

COUNTY OF MONROE, NEW YORK
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | Original Budget | Amended Budget | Modified Budget | Actual | Variance Over (Under) |
|--|--------------------|--------------------|--------------------|-------------------|-----------------------------|
| REVENUES: | | | | | |
| Real property tax | \$ 425,275 | \$ 425,275 | \$ 425,275 | \$ 439,319 | \$ 14,044 |
| Sales and other taxes | 183,857 | 183,857 | 183,857 | 202,862 | 19,005 |
| Federal aid | 119,692 | 139,284 | 324,309 | 144,997 | (179,312) |
| State aid | 211,667 | 240,530 | 257,734 | 210,249 | (47,485) |
| Charges for services | 27,108 | 27,108 | 27,108 | 27,014 | (94) |
| Intergovernmental | 45,732 | 45,744 | 45,866 | 44,253 | (1,613) |
| Interdepartmental | 4,307 | 4,307 | 4,307 | 2,188 | (2,119) |
| Use of money and property | 6,766 | 6,766 | 6,766 | 13,758 | 6,992 |
| Repayments and refunds | 13,462 | 13,462 | 13,462 | 14,801 | 1,339 |
| Payments in lieu of taxes | 8,524 | 8,524 | 8,524 | 7,685 | (839) |
| Miscellaneous | 6,773 | 15,406 | 15,575 | 33,792 | 18,217 |
| Total revenues | 1,053,163 | 1,110,263 | 1,312,783 | 1,140,918 | (171,865) |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| General Government | | | | | |
| Board of Elections | 10,768 | 10,771 | 10,932 | 8,775 | (2,157) |
| Communications | 501 | 572 | 573 | 505 | (68) |
| County Clerk | 9,893 | 9,933 | 9,998 | 11,323 | 1,325 |
| County Executive | 809 | 825 | 825 | 739 | (86) |
| County Legislature | 2,488 | (117,279) | 26,805 | 2,199 | (24,606) |
| Diversity, Equity and Inclusion | 744 | 1,804 | 1,804 | 768 | (1,036) |
| Environmental Services | 1,388 | 1,592 | 1,903 | 1,150 | (753) |
| Finance | 7,119 | 7,557 | 7,574 | 6,941 | (633) |
| Finance-Unallocated | 4,169 | 6,535 | 22,481 | 16,645 | (5,836) |
| Human Resources | 2,429 | 2,496 | 2,500 | 2,275 | (225) |
| Law | 3,038 | 3,112 | 3,095 | 2,729 | (366) |
| Office of Public Integrity | 559 | 581 | 585 | 530 | (55) |
| Planning and Development | 2,684 | 5,001 | 5,255 | 3,002 | (2,253) |
| Total General Government | 46,589 | (66,500) | 94,330 | 57,581 | (36,749) |
| Public Safety | | | | | |
| District Attorney | 17,624 | 18,391 | 18,908 | 17,375 | (1,533) |
| Planning and Development | - | 4,297 | 4,297 | - | (4,297) |
| Public Defender | 8,658 | 15,669 | 24,654 | 14,442 | (10,212) |
| Public Safety | 75,472 | 86,752 | 101,720 | 67,648 | (34,072) |
| Sheriff | 161,903 | 173,592 | 175,905 | 163,212 | (12,693) |
| Total Public Safety | 263,657 | 298,701 | 325,484 | 262,677 | (62,807) |
| Transportation | 3,524 | 3,524 | 3,524 | 3,524 | - |
| Health and Welfare | | | | | |
| Human Services | 561,817 | 574,002 | 592,004 | 490,316 | (101,688) |
| Planning and Development | - | 40,592 | 40,592 | - | (40,592) |
| Public Health | 21,241 | 63,509 | 82,765 | 36,119 | (46,646) |
| Veterans Service Agency | 1,284 | 1,324 | 1,616 | 1,185 | (431) |
| Total Health and Welfare | 584,342 | 679,427 | 716,977 | 527,620 | (189,357) |
| Culture, recreation and education | | | | | |
| Parks | 17,029 | 28,491 | 28,714 | 17,327 | (11,387) |
| Public Health | 46,885 | 47,199 | 55,131 | 47,735 | (7,396) |
| Culture, recreation and education | 33,527 | 33,527 | 33,692 | 32,599 | (1,093) |
| Total Culture, recreation and education | 97,441 | 109,217 | 117,537 | 97,661 | (19,876) |
| Economic Development | - | 35,755 | 35,755 | - | (35,755) |
| Total expenditures | 995,553 | 1,060,124 | 1,293,607 | 949,063 | (344,544) |
| Excess of revenues over expenditures | 57,610 | 50,139 | 19,176 | 191,855 | (172,679) |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Leases (as lessee) | - | - | - | 3,246 | 3,246 |
| Transfers out | (60,059) | (63,239) | (63,239) | (81,826) | (18,587) |
| Total other financing sources (uses) | (60,059) | (63,239) | (63,239) | (78,580) | (15,341) |
| Changes in budgeted fund balances* | <u>\$ (2,449)</u> | <u>\$ (13,100)</u> | <u>\$ (44,063)</u> | 113,275 | <u>\$ 157,338</u> |
| Fund balance at beginning of year, as restated, see note 1 R | | | | 195,880 | |
| Fund balance at end of year | | | | <u>\$ 309,155</u> | |

*The changes in budgeted fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

See notes to required supplementary information.

COUNTY OF MONROE, NEW YORK
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY
AND RELATED RATIOS
FOR THE YEARS ENDED DECEMBER 31:
(000's Omitted)

| Total OPEB Liability | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Service cost | \$ 13,346 | \$ 11,744 | \$ 13,479 | \$ 16,520 | \$ 11,894 |
| Interest | 20,663 | 22,543 | 18,895 | 12,921 | 11,759 |
| Changes in assumptions and differences between actual and expected experience | (59,044) | 20,305 | 21,950 | (80,418) | (97,070) |
| Benefit payments | (25,354) | (25,802) | (24,581) | (30,327) | (32,173) |
| Total change in total OPEB liability | (50,389) | 28,790 | 29,743 | (81,304) | (105,590) |
| Total OPEB liability - beginning | 599,899 | 549,510 | 578,300 | 608,043 | 526,739 |
| Total OPEB liability - ending | <u><u>\$ 549,510</u></u> | <u><u>\$ 578,300</u></u> | <u><u>\$ 608,043</u></u> | <u><u>\$ 526,739</u></u> | <u><u>\$ 421,149</u></u> |
| Covered-employee payroll | \$ 218,122 | \$ 224,012 | \$ 263,204 | \$ 249,939 | \$ 275,714 |
| Total OPEB liability as a percentage of covered- employee payroll | 251.9% | 258.2% | 231.0% | 210.7% | 152.7% |
| Notes to schedule: | | | | | |
| Changes of assumptions. Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following reflects the discount rate used each period: | | | | | |
| Discount rate | 4.11% | 3.26% | 2.12% | 2.25% | 2.25% |

Schedule is intended to show information for 10 years.
Additional years will be displayed as information becomes available.

Plan Assets. No assets are accumulated in a trust that meets the criteria in GASB 75, paragraph 4, to pay related benefits:
Contributions from the employer and any nonemployer contributing entities, and earnings thereon, must be irrevocable.
Plan assets must be dedicated to providing OPEB to Plan members in accordance with the benefit terms.
Plan assets must be legally protected from the creditors of the employer, nonemployer contributing entities, the Plan administrator, and Plan members.

**COUNTY OF MONROE, NEW YORK
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF PROPORTIONATE SHARE OF
NET PENSION LIABILITY (ASSET)
FOR THE YEARS ENDED DECEMBER 31:
(000's Omitted)**

| New York State and Local Employees' Retirement System (ERS) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Proportion of the net pension liability (asset) | 1.07% | 1.05% | 1.03% | 1.06% | 1.01% | 1.02% | 1.02% | 1.11% |
| Proportionate share of the net pension liability (asset) | \$ 36,211 | \$ 167,992 | \$ 96,046 | \$ 34,164 | \$ 71,406 | \$ 270,042 | \$ 1,020 | \$ (90,821) |
| Covered payroll | \$ 216,575 | \$ 217,933 | \$ 223,284 | \$ 216,268 | \$ 222,039 | \$ 228,627 | \$ 242,861 | \$ 242,196 |
| Proportionate share of the net pension liability (asset) | 16.72% | 77.08% | 43.02% | 15.80% | 32.16% | 118.11% | 0.42% | -37.50% |
| Plan fiduciary net position as a percentage of the total pension liability (asset) | 97.95% | 90.70% | 94.70% | 98.20% | 96.27% | 86.39% | 99.95% | 103.65% |
| | | | | | | | | |
| New York State Police and Firefighters Retirement System (PFRS) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| Proportion of the net pension liability (asset) | 0.05% | 0.04% | 0.04% | 0.04% | 0.04% | 0.03% | 0.03% | 0.03% |
| Proportionate share of the net pension liability (asset) | \$ 129 | \$ 1,293 | \$ 800 | \$ 402 | \$ 598 | \$ 1,859 | \$ 526 | \$ 194 |
| Covered payroll | \$ 1,698 | \$ 1,686 | \$ 1,835 | \$ 1,854 | \$ 1,973 | \$ 2,233 | \$ 1,915 | \$ 2,018 |
| Proportionate share of the net pension liability (asset) | 7.66% | 76.69% | 43.60% | 21.68% | 30.31% | 83.25% | 27.47% | 9.61% |
| Plan fiduciary net position as a percentage of the total pension liability (asset) | 99.03% | 90.20% | 93.50% | 96.90% | 95.09% | 84.86% | 95.79% | 98.66% |

Notes to schedule:

Schedule is intended to show information for 10 years.
Additional years will be displayed as information becomes available.

**COUNTY OF MONROE, NEW YORK
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF CONTRIBUTIONS
PENSION PLANS
FOR THE YEARS ENDED DECEMBER 31:
(000's Omitted)**

New York State and Local Employees' Retirement System (ERS)

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Contractually required contribution | \$ 38,078 | \$ 39,810 | \$ 46,975 | \$ 41,648 | \$ 39,919 | \$ 39,376 | \$ 45,429 | \$ 32,514 |
| Contributions in relation to the contractually required contribution | 38,078 | 39,810 | 46,975 | 41,648 | 39,919 | 39,376 | 45,429 | 32,514 |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered payroll | \$ 217,352 | \$ 216,909 | \$ 213,995 | \$ 220,335 | \$ 227,844 | \$ 249,369 | \$ 239,750 | \$ 262,181 |
| Contributions as a percentage of covered-employee payroll | 17.52% | 18.35% | 21.95% | 18.90% | 17.52% | 15.79% | 18.95% | 12.40% |

New York State Police and Firefighters Retirement System (PFRS)

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Contractually required contribution | \$ 353 | \$ 351 | \$ 384 | \$ 372 | \$ 405 | \$ 484 | \$ 449 | \$ 434 |
| Contributions in relation to the contractually required contribution | 353 | 351 | 384 | 372 | 405 | 484 | 449 | 434 |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered payroll | \$ 1,683 | \$ 1,793 | \$ 1,820 | \$ 1,997 | \$ 2,135 | \$ 2,143 | \$ 1,947 | \$ 2,243 |
| Contributions as a percentage of covered-employee payroll | 20.97% | 19.58% | 21.10% | 18.63% | 18.97% | 22.59% | 23.06% | 19.35% |

Notes to schedule:

Schedule is intended to show information for 10 years.

Additional years will be displayed as information becomes available.

COUNTY OF MONROE, NEW YORK

Notes to Required Supplementary Information (000's omitted) (Unaudited) Year Ended December 31, 2022

1. **Budgetary Basis Reporting**

The procedures governing the preparation, submission and adoption of the County's annual budget are stipulated in Article IV of the County Charter and in Article VI of the County Administrative Code.

The County Executive, with the assistance of the Office of Management and Budget (OMB), prepares the annual budget for submission to the County Legislature in a manner and form consistent with these articles. County departments and authorized agencies are required to submit their budget requests and revenue estimates to OMB. These requests are reviewed and analyzed, and the proposed budget is prepared for submission to the County Legislature.

The County Executive is required to submit the proposed budget to the Legislature on or before November 15th. The County Legislature must meet to deliberate on the budget and also must hold at least one public hearing prior to budget adoption. If the Legislature passes the budget as proposed, no further action is required on the part of the County Executive. If the Legislature changes the budget, the changes must be submitted to the County Executive for consideration. The County Executive then has 48 hours to approve or disapprove each of the Legislative changes. The Legislature can override a County Executive veto within the next 48 hours with a three-fifths majority vote.

If a budget has not been passed on or before the second Tuesday in December, the Legislature must meet daily until the budget is passed. If the budget is not passed by December 16th, then the budget as submitted by the County Executive, with any Legislative changes agreed to by the County Executive, becomes the adopted budget for the next year. The Office of Management and Budget has the authority to transfer budget amounts between accounts within any department up to and including \$10 thousand on an annual aggregate basis for all funds of the County. The County Legislature must approve amounts exceeding this limitation.

The general fund is the only major fund with a legally-adopted budget. Appropriations for all budgets lapse at fiscal year-end. The general fund's budget is adopted on a departmental and object level of expenditure basis in which expenditures may not legally exceed appropriations.

Individual governmental fund comparisons of budgetary and actual data at the legal level of control established by the adopted budget (i.e., minimally at the department and object level) are not presented in this report for those funds with annual adopted budgets due to the excessive detail involved.

On a budget basis, sales tax revenue amounts reflect only the County share of the sales tax distribution.

COUNTY OF MONROE, NEW YORK

Notes to Required Supplementary Information (000's omitted) (Unaudited) Year Ended December 31, 2022

A summary of legally-adopted budgetary activity for the County's general fund for the year ended 2022 follows (000's omitted):

Revenues and other Financing Sources

| | |
|----------------------------------|----------------------------|
| Original Adopted Budget | \$ 1,053,163 |
| Budget Amendments and Transfers | <u>57,100</u> |
| Amended Budget | 1,110,263 |
| Grants Residual Budget Carryover | <u>202,520</u> |
| Modified Budget | <u><u>\$ 1,312,783</u></u> |

Expenditures and other Financing Uses

| | |
|--|----------------------------|
| Original Adopted Budget | \$ 1,055,612 |
| Budget Amendments and Transfers | <u>66,751</u> |
| Amended Budget | 1,122,363 |
| Prior Year Encumbrances and Grants Residual Budget Carryover | <u>202,666</u> |
| Modified Budget | <u><u>\$ 1,325,029</u></u> |

The general fund budget includes grants awarded to the County from state and federal sources. The adopted budget reflects the budget originally approved by the County Legislature. The amended budget includes transfers and amendments approved during the current year including new grant awards not part of the original adopted budget. The amended budget includes a small carryforward of prior year grant expenses which will be offset by revenue received in the current year. The modified budget includes a carryover of prior year encumbrances affecting the expenditure budget only, as well as reappropriations of grants from the prior year that will be expended and received in later years of multi-year funded federal and state grants.

COMBINING FINANCIAL INFORMATION

**COUNTY OF MONROE, NEW YORK
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2022
(000's Omitted)**

| | Special Revenue Funds | Debt Service Funds | | Total Nonmajor Governmental Funds |
|---|-----------------------------|--------------------|---------------|--|
| | | General | MTASC | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 15,221 | \$ 10,366 | \$ 227 | \$ 25,814 |
| Accounts receivables, net | 12,064 | - | 11,297 | 23,361 |
| Due from other funds | 18,548 | - | - | 18,548 |
| Due from other governments: | | | | |
| State and Federal - other | 6,358 | - | - | 6,358 |
| Local governments | 437 | 163 | - | 600 |
| Inventories | 1,205 | - | - | 1,205 |
| Restricted assets: | | | | |
| Cash and cash equivalents | - | 8,465 | 13,038 | 21,503 |
| Other assets | 133 | - | 12 | 145 |
| | <u>53,966</u> | <u>18,994</u> | <u>24,574</u> | <u>97,534</u> |
| Total assets | \$ 53,966 | \$ 18,994 | \$ 24,574 | \$ 97,534 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities | \$ 4,132 | \$ - | \$ - | \$ 4,132 |
| Due to other funds | 21,950 | - | - | 21,950 |
| Due to other governments | 300 | - | - | 300 |
| Unearned revenue | 87 | - | - | 87 |
| | <u>26,469</u> | <u>-</u> | <u>-</u> | <u>26,469</u> |
| Total liabilities | 26,469 | - | - | 26,469 |
| Deferred inflows of resources: | | | | |
| Community Development loan repayments | 11,153 | - | - | 11,153 |
| Tobacco settlement revenue | - | - | 11,297 | 11,297 |
| | <u>11,153</u> | <u>-</u> | <u>11,297</u> | <u>22,450</u> |
| Total deferred inflows of resources | 11,153 | - | 11,297 | 22,450 |
| Fund balances: | | | | |
| Nonspendable | 1,338 | - | 12 | 1,350 |
| Restricted | 12,180 | 8,465 | 13,038 | 33,683 |
| Committed | 2,826 | - | - | 2,826 |
| Assigned | - | 10,529 | 227 | 10,756 |
| | <u>16,344</u> | <u>18,994</u> | <u>13,277</u> | <u>48,615</u> |
| Total fund balances | 16,344 | 18,994 | 13,277 | 48,615 |
| Total liabilities, deferred inflows of resources and fund balances | \$ 53,966 | \$ 18,994 | \$ 24,574 | \$ 97,534 |

See accompanying independent auditor's report.

COUNTY OF MONROE, NEW YORK
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | Special Revenue Funds | Debt Service Funds | | Total Nonmajor Governmental Funds |
|---|-----------------------------|--------------------|------------------|--|
| | | General | MTASC | |
| REVENUES: | | | | |
| Federal aid | \$ 6,794 | \$ - | \$ - | \$ 6,794 |
| State aid | 13,861 | - | - | 13,861 |
| Charges for services | 6,791 | - | - | 6,791 |
| Intergovernmental | 2,397 | 1,482 | - | 3,879 |
| Use of money and property | 103 | 446 | - | 549 |
| Repayments and refunds | 59 | - | - | 59 |
| Tobacco settlement | - | - | 12,042 | 12,042 |
| Miscellaneous | 4,887 | - | 195 | 5,082 |
| Total revenues | <u>34,892</u> | <u>1,928</u> | <u>12,237</u> | <u>49,057</u> |
| EXPENDITURES: | | | | |
| Public safety | 6,569 | - | - | 6,569 |
| Culture, recreation and education | 11,295 | - | - | 11,295 |
| General government | 211 | - | 122 | 333 |
| Transportation | 25,986 | - | - | 25,986 |
| Economic development | 6,968 | - | - | 6,968 |
| Debt service: | | | | |
| Principal retirement | - | 29,891 | 3,075 | 32,966 |
| Bond issuance costs | - | 71 | - | 71 |
| Interest and fiscal charges | - | 10,747 | 8,777 | 19,524 |
| Total expenditures | <u>51,029</u> | <u>40,709</u> | <u>11,974</u> | <u>103,712</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(16,137)</u> | <u>(38,781)</u> | <u>263</u> | <u>(54,655)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Premium on bonds/notes issued | - | 2,350 | - | 2,350 |
| Transfers in | 32,913 | 46,445 | - | 79,358 |
| Transfers out | (16,982) | - | - | (16,982) |
| Total other financing sources | <u>15,931</u> | <u>48,795</u> | <u>-</u> | <u>64,726</u> |
| Changes in fund balances | (206) | 10,014 | 263 | 10,071 |
| Fund balances at beginning of year | <u>16,550</u> | <u>8,980</u> | <u>13,014</u> | <u>38,544</u> |
| Fund balances at end of year | <u>\$ 16,344</u> | <u>\$ 18,994</u> | <u>\$ 13,277</u> | <u>\$ 48,615</u> |

See accompanying independent auditor's report.

**COUNTY OF MONROE, NEW YORK
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2022
(000's Omitted)**

| | <u>Road Fund</u> | <u>Special Grants</u> | <u>Green Space Initiative</u> | <u>Library Fund</u> | <u>County Park Funds</u> | <u>County Jail Commissary Funds</u> | <u>Other Public Safety Funds</u> | <u>Stormwater Coalition Fund</u> | <u>Misc. Special Revenue Funds</u> | <u>Total Special Revenue</u> |
|---|------------------|-----------------------|-------------------------------|---------------------|--------------------------|-------------------------------------|----------------------------------|----------------------------------|------------------------------------|------------------------------|
| ASSETS | | | | | | | | | | |
| Cash and cash equivalents | \$ 3,303 | \$ 13 | \$ 337 | \$ 2,708 | \$ 648 | \$ 5,671 | \$ 1,459 | \$ 687 | \$ 395 | \$ 15,221 |
| Accounts receivables, net | 88 | 11,167 | - | - | - | 809 | - | - | - | 12,064 |
| Due from other funds | 18,548 | - | - | - | - | - | - | - | - | 18,548 |
| Due from other governments: | | | | | | | | | | |
| State and Federal - other | 5,059 | 1,139 | - | 160 | - | - | - | - | - | 6,358 |
| Local governments | 400 | - | - | 4 | - | 12 | - | 21 | - | 437 |
| Inventories | 1,205 | - | - | - | - | - | - | - | - | 1,205 |
| Other assets | 133 | - | - | - | - | - | - | - | - | 133 |
| Total assets | \$ 28,736 | \$ 12,319 | \$ 337 | \$ 2,872 | \$ 648 | \$ 6,492 | \$ 1,459 | \$ 708 | \$ 395 | \$ 53,966 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | | | | |
| Liabilities: | | | | | | | | | | |
| Accounts payable & accrued liabilities | \$ 1,855 | \$ 416 | \$ - | \$ 1,561 | \$ 7 | \$ 209 | \$ 48 | \$ 36 | \$ - | \$ 4,132 |
| Due to other funds | 21,500 | 450 | - | - | - | - | - | - | - | 21,950 |
| Due to other governments | - | 300 | - | - | - | - | - | - | - | 300 |
| Unearned revenue | 87 | - | - | - | - | - | - | - | - | 87 |
| Total liabilities | 23,442 | 1,166 | - | 1,561 | 7 | 209 | 48 | 36 | - | 26,469 |
| Deferred inflows of resources: | | | | | | | | | | |
| Community Development loan repayments | - | 11,153 | - | - | - | - | - | - | - | 11,153 |
| Total deferred inflows of resources | - | 11,153 | - | - | - | - | - | - | - | 11,153 |
| Fund balances: | | | | | | | | | | |
| Nonspendable | 1,338 | - | - | - | - | - | - | - | - | 1,338 |
| Restricted | 3,956 | - | - | 1,311 | - | 6,283 | 630 | - | - | 12,180 |
| Committed | - | - | 337 | - | 641 | - | 781 | 672 | 395 | 2,826 |
| Total fund balances | 5,294 | - | 337 | 1,311 | 641 | 6,283 | 1,411 | 672 | 395 | 16,344 |
| Total liabilities, deferred inflows of resources and fund balances | \$ 28,736 | \$ 12,319 | \$ 337 | \$ 2,872 | \$ 648 | \$ 6,492 | \$ 1,459 | \$ 708 | \$ 395 | \$ 53,966 |

See accompanying independent auditor's report.

COUNTY OF MONROE, NEW YORK
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | Road Fund | Special Grants | Green Space Initiative | Library Fund | County Park Funds | County Jail Commissary Funds | Other Public Safety Funds | Stormwater Coalition Fund | Misc. Special Revenue Funds | Total Special Revenue |
|--|----------------------|---------------------------|-----------------------------------|-------------------------|------------------------------|---|--|--|--|----------------------------------|
| REVENUES: | | | | | | | | | | |
| Federal aid | \$ 793 | \$ 5,969 | \$ - | \$ 2 | \$ - | \$ - | \$ 30 | \$ - | \$ - | \$ 6,794 |
| State aid | 10,909 | 558 | - | 2,394 | - | - | - | - | - | 13,861 |
| Charges for services | 4,591 | 4 | - | - | 5 | 2,015 | 4 | 172 | - | 6,791 |
| Intergovernmental | 1,279 | - | - | 1,118 | - | - | - | - | - | 2,397 |
| Use of money and property | - | - | 2 | - | - | - | 101 | - | - | 103 |
| Repayments and refunds | 58 | - | - | - | - | - | 1 | - | - | 59 |
| Miscellaneous | 340 | 437 | - | 849 | 155 | 3,106 | - | - | - | 4,887 |
| Total revenues | <u>17,970</u> | <u>6,968</u> | <u>2</u> | <u>4,363</u> | <u>160</u> | <u>5,121</u> | <u>136</u> | <u>172</u> | <u>-</u> | <u>34,892</u> |
| EXPENDITURES: | | | | | | | | | | |
| Public safety | - | - | - | - | - | 6,223 | 346 | - | - | 6,569 |
| Culture, recreation and education | - | - | - | 11,143 | 152 | - | - | - | - | 11,295 |
| General government | - | - | - | - | - | - | - | 211 | - | 211 |
| Transportation | 25,986 | - | - | - | - | - | - | - | - | 25,986 |
| Economic development | - | 6,968 | - | - | - | - | - | - | - | 6,968 |
| Total expenditures | <u>25,986</u> | <u>6,968</u> | <u>-</u> | <u>11,143</u> | <u>152</u> | <u>6,223</u> | <u>346</u> | <u>211</u> | <u>-</u> | <u>51,029</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(8,016)</u> | <u>-</u> | <u>2</u> | <u>(6,780)</u> | <u>8</u> | <u>(1,102)</u> | <u>(210)</u> | <u>(39)</u> | <u>-</u> | <u>(16,137)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | | | | | | |
| Transfers in | 25,595 | - | - | 7,318 | - | - | - | - | - | 32,913 |
| Transfers out | (16,518) | - | - | (464) | - | - | - | - | - | (16,982) |
| Total other financing sources (uses) | <u>9,077</u> | <u>-</u> | <u>-</u> | <u>6,854</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>15,931</u> |
| Changes in fund balances | 1,061 | - | 2 | 74 | 8 | (1,102) | (210) | (39) | - | (206) |
| Fund balances at beginning of year | <u>4,233</u> | <u>-</u> | <u>335</u> | <u>1,237</u> | <u>633</u> | <u>7,385</u> | <u>1,621</u> | <u>711</u> | <u>395</u> | <u>16,550</u> |
| Fund balances at end of year | <u>\$ 5,294</u> | <u>\$ -</u> | <u>\$ 337</u> | <u>\$ 1,311</u> | <u>\$ 641</u> | <u>\$ 6,283</u> | <u>\$ 1,411</u> | <u>\$ 672</u> | <u>\$ 395</u> | <u>\$ 16,344</u> |

See accompanying independent auditor's report.

COUNTY OF MONROE, NEW YORK
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
AS OF DECEMBER 31, 2022
(000's Omitted)

| | Central Services | Building Accounts | Information Services | Fleet Management | Risk Management | Total |
|--|---------------------|----------------------|-------------------------|---------------------|--------------------|------------------|
| ASSETS | | | | | | |
| Current assets: | | | | | | |
| Cash and cash equivalents | \$ 583 | \$ 10,566 | \$ 788 | \$ 2,692 | \$ 16,532 | \$ 31,161 |
| Accounts receivables, net | - | 27 | 26 | 5 | 1 | 59 |
| Lease receivable | - | 256 | - | - | - | 256 |
| Due from other governments | - | 684 | 9 | 266 | - | 959 |
| Inventories | 157 | - | - | 591 | - | 748 |
| Other assets | 11 | 82 | 139 | 26 | 1,308 | 1,566 |
| Total current assets | <u>751</u> | <u>11,615</u> | <u>962</u> | <u>3,580</u> | <u>17,841</u> | <u>34,749</u> |
| Noncurrent assets: | | | | | | |
| Restricted assets | | | | | | |
| Cash and cash equivalents | - | 1,899 | 6,939 | 20 | - | 8,858 |
| Securities in lieu of retained percentages | - | 57 | - | - | - | 57 |
| Lease receivable | - | 2,230 | - | - | - | 2,230 |
| Capital assets not being depreciated | - | 17,961 | 2,014 | - | - | 19,975 |
| Capital assets, net of accumulated depreciation/amortization | - | 74,276 | 9,295 | 7,609 | - | 91,180 |
| Net pension asset | 209 | 1,339 | 2,807 | 564 | - | 4,919 |
| Total noncurrent assets | <u>209</u> | <u>97,762</u> | <u>21,055</u> | <u>8,193</u> | <u>-</u> | <u>127,219</u> |
| Total assets | <u>960</u> | <u>109,377</u> | <u>22,017</u> | <u>11,773</u> | <u>17,841</u> | <u>161,968</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | |
| Pension related | 443 | 2,837 | 5,945 | 1,195 | - | 10,420 |
| Other postemployment benefits related | 249 | 1,873 | 3,336 | 616 | - | 6,074 |
| Total deferred outflows of resources | <u>692</u> | <u>4,710</u> | <u>9,281</u> | <u>1,811</u> | <u>-</u> | <u>16,494</u> |
| LIABILITIES | | | | | | |
| Current liabilities: | | | | | | |
| Accounts payable and accrued liabilities | 51 | 2,332 | 1,404 | 254 | 41,681 | 45,722 |
| Accrued interest payable | - | 286 | 11 | 14 | - | 311 |
| Due to other governments | - | - | - | - | 147 | 147 |
| Current portion of: | | | | | | |
| Leases payable | - | 1,605 | - | - | - | 1,605 |
| Bonds payable | - | 5,902 | 1,097 | 556 | - | 7,555 |
| Total current liabilities | <u>51</u> | <u>10,125</u> | <u>2,512</u> | <u>824</u> | <u>41,828</u> | <u>55,340</u> |
| Noncurrent liabilities: | | | | | | |
| Lease obligations | - | 5,495 | - | - | - | 5,495 |
| Bonds payable | - | 53,214 | 1,772 | 3,116 | - | 58,102 |
| Total other postemployment benefits | 215 | 1,615 | 2,877 | 531 | - | 5,238 |
| Other long-term liabilities | - | 1 | 355 | 99 | - | 455 |
| Total noncurrent liabilities | <u>215</u> | <u>60,325</u> | <u>5,004</u> | <u>3,746</u> | <u>-</u> | <u>69,290</u> |
| Total liabilities | <u>266</u> | <u>70,450</u> | <u>7,516</u> | <u>4,570</u> | <u>41,828</u> | <u>124,630</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Lease related | - | 2,471 | - | - | - | 2,471 |
| Deferred gain on refunding | - | 91 | - | - | - | 91 |
| Pension related | 759 | 4,858 | 10,181 | 2,047 | - | 17,845 |
| Other postemployment benefits related | 405 | 3,044 | 5,421 | 1,000 | - | 9,870 |
| Total deferred inflows of resources | <u>1,164</u> | <u>10,464</u> | <u>15,602</u> | <u>3,047</u> | <u>-</u> | <u>30,277</u> |
| NET POSITION | | | | | | |
| Net investment in capital assets | - | 26,039 | 12,516 | 3,937 | - | 42,492 |
| Restricted for: | | | | | | |
| Debt service | - | 187 | 74 | 20 | - | 281 |
| Unrestricted (deficit) | 222 | 6,947 | (4,410) | 2,010 | (23,987) | (19,218) |
| Total net position (deficit) | <u>\$ 222</u> | <u>\$ 33,173</u> | <u>\$ 8,180</u> | <u>\$ 5,967</u> | <u>\$ (23,987)</u> | <u>\$ 23,555</u> |

See accompanying independent auditor's report.

COUNTY OF MONROE, NEW YORK
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | <u>Central Services</u> | <u>Building Accounts</u> | <u>Information Services</u> | <u>Fleet Management</u> | <u>Risk Management</u> | <u>Total</u> |
|--|-----------------------------|------------------------------|---------------------------------|-----------------------------|----------------------------|------------------|
| Operating revenues: | | | | | | |
| Charges for services | \$ - | \$ - | \$ - | \$ 280 | \$ - | \$ 280 |
| Interdepartmental | 1,735 | 25,129 | 13,531 | 4,947 | 95,287 | 140,629 |
| Repayments and refunds | - | 21 | - | 19 | - | 40 |
| Miscellaneous | - | 4 | 14 | 4 | - | 22 |
| Total operating revenues | <u>1,735</u> | <u>25,154</u> | <u>13,545</u> | <u>5,250</u> | <u>95,287</u> | <u>140,971</u> |
| Operating expenses: | | | | | | |
| Personnel services | 285 | 2,188 | 3,973 | 767 | - | 7,213 |
| Employee benefits | 20 | 657 | 30 | 11 | - | 718 |
| Contractual | 819 | 11,519 | 4,050 | 332 | 94,948 | 111,668 |
| Depreciation and amortization | - | 8,442 | 3,186 | 517 | - | 12,145 |
| Other | 456 | 2,780 | 773 | 3,079 | 538 | 7,626 |
| Total operating expenses | <u>1,580</u> | <u>25,586</u> | <u>12,012</u> | <u>4,706</u> | <u>95,486</u> | <u>139,370</u> |
| Operating income (loss) | <u>155</u> | <u>(432)</u> | <u>1,533</u> | <u>544</u> | <u>(199)</u> | <u>1,601</u> |
| Nonoperating revenues (expenses): | | | | | | |
| Federal aid | 3 | 20 | 253 | 2 | - | 278 |
| State aid | - | 779 | - | 41 | - | 820 |
| Use of money and property | - | 422 | 49 | - | - | 471 |
| Interest and fiscal charges | - | (2,004) | (65) | (93) | - | (2,162) |
| Gain (loss) on disposal of capital assets | - | - | (72) | - | - | (72) |
| Other income (expense) | - | 45 | - | (4) | - | 41 |
| Total nonoperating revenues (expenses) | <u>3</u> | <u>(738)</u> | <u>165</u> | <u>(54)</u> | <u>-</u> | <u>(624)</u> |
| Income (loss) before capital contributions and transfers | <u>158</u> | <u>(1,170)</u> | <u>1,698</u> | <u>490</u> | <u>(199)</u> | <u>977</u> |
| Contributions and transfers: | | | | | | |
| Capital contributions | - | - | 7 | - | - | 7 |
| Transfers in | 1 | 897 | - | - | - | 898 |
| Transfers out | - | (244) | - | - | - | (244) |
| Total contributions and transfers | <u>1</u> | <u>653</u> | <u>7</u> | <u>-</u> | <u>-</u> | <u>661</u> |
| Change in net position (deficit) | 159 | (517) | 1,705 | 490 | (199) | 1,638 |
| Net position (deficit)-beginning of year | 63 | 33,690 | 6,475 | 5,477 | (23,788) | 21,917 |
| Net position (deficit)-end of year | <u>\$ 222</u> | <u>\$ 33,173</u> | <u>\$ 8,180</u> | <u>\$ 5,967</u> | <u>\$ (23,987)</u> | <u>\$ 23,555</u> |

See accompanying independent auditor's report.

COUNTY OF MONROE, NEW YORK
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | <u>Central Services</u> | <u>Building Accounts</u> | <u>Information Services</u> | <u>Fleet Management</u> | <u>Risk Management</u> | <u>Total</u> |
|---|-----------------------------|------------------------------|---------------------------------|-----------------------------|----------------------------|--------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | |
| Cash received from providing services | \$ - | \$ (16) | \$ (5) | \$ 200 | \$ 16 | \$ 195 |
| Cash received from other funds for services | 1,735 | 25,129 | 13,530 | 4,947 | 86,130 | 131,471 |
| Payments to or on behalf of employees | (448) | (3,376) | (5,579) | (1,129) | - | (10,532) |
| Payments to suppliers | (920) | (12,468) | (3,514) | (3,129) | (1,500) | (21,531) |
| Payments for interfund services | (351) | (2,408) | (731) | (282) | (538) | (4,310) |
| Payments lease related | - | (15) | - | - | - | (15) |
| Claims paid | - | - | - | - | (84,240) | (84,240) |
| Other receipts (payments) | (21) | 25 | 14 | 147 | 543 | 708 |
| Net cash provided by (used in) operating activities | <u>(5)</u> | <u>6,871</u> | <u>3,715</u> | <u>754</u> | <u>411</u> | <u>11,746</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | |
| Federal aid | 3 | 20 | 253 | 2 | - | 278 |
| State aid | - | 779 | - | 41 | - | 820 |
| Transfers in | 1 | 897 | - | - | - | 898 |
| Transfers out | - | (244) | - | - | - | (244) |
| Net cash provided by (used in) noncapital financing activities | <u>4</u> | <u>1,452</u> | <u>253</u> | <u>43</u> | <u>-</u> | <u>1,752</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | |
| Interest paid | - | (2,973) | (159) | (158) | - | (3,290) |
| Proceeds from the issuance of bonds | - | 2,979 | - | 71 | - | 3,050 |
| Refunding of bonds | - | (10) | - | - | - | (10) |
| Principal paid on bonds | - | (6,186) | (1,063) | (519) | - | (7,768) |
| Premium from the issuance of bonds | - | 292 | - | 5 | - | 297 |
| Principal paid on leases | - | (1,533) | - | - | - | (1,533) |
| Acquisition and construction of capital assets | - | (4,937) | (2,871) | (5) | - | (7,813) |
| Net cash provided by (used in) capital and related financing activities | <u>\$ -</u> | <u>\$ (12,368)</u> | <u>\$ (4,093)</u> | <u>\$ (606)</u> | <u>\$ -</u> | <u>\$ (17,067)</u> |

(continued)

COUNTY OF MONROE, NEW YORK
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | <u>Central Services</u> | <u>Building Accounts</u> | <u>Information Services</u> | <u>Fleet Management</u> | <u>Risk Management</u> | <u>Total</u> |
|--|-----------------------------|------------------------------|---------------------------------|-----------------------------|----------------------------|-------------------------|
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | |
| Receipts from use of money and property | \$ - | \$ 395 | \$ 49 | \$ - | \$ - | \$ 444 |
| Net cash provided by (used in) investing activities | <u>-</u> | <u>395</u> | <u>49</u> | <u>-</u> | <u>-</u> | <u>444</u> |
| Net increase (decrease) in cash and cash equivalents | (1) | (3,650) | (76) | 191 | 411 | (3,125) |
| Cash and cash equivalents, beginning of year | <u>584</u> | <u>16,115</u> | <u>7,803</u> | <u>2,521</u> | <u>16,121</u> | <u>43,144</u> |
| Cash and cash equivalents, end of year | <u><u>583</u></u> | <u><u>12,465</u></u> | <u><u>7,727</u></u> | <u><u>2,712</u></u> | <u><u>16,532</u></u> | <u><u>40,019</u></u> |
| CLASSIFICATION | | | | | | |
| Cash and cash equivalents - unrestricted | 583 | 10,566 | 788 | 2,692 | 16,532 | 31,161 |
| Cash and cash equivalents - restricted | <u>-</u> | <u>1,899</u> | <u>6,939</u> | <u>20</u> | <u>-</u> | <u>8,858</u> |
| Total cash and cash equivalents | <u><u>583</u></u> | <u><u>12,465</u></u> | <u><u>7,727</u></u> | <u><u>2,712</u></u> | <u><u>16,532</u></u> | <u><u>40,019</u></u> |
| Reconciliation of operating income (loss) to net cash provided by (used in) operating activities: | | | | | | |
| Operating income (loss) | 155 | (432) | 1,533 | 544 | (199) | 1,601 |
| Adjustments to reconcile operating income (loss) to cash provided by (used in) operations: | | | | | | |
| Depreciation and amortization | - | 8,442 | 3,186 | 517 | - | 12,145 |
| Change in: | | | | | | |
| Accounts receivable | - | - | (2) | (2) | 19 | 15 |
| Lease receivable | - | (2,486) | - | - | - | (2,486) |
| Due from other governments | - | 3 | (4) | (78) | - | (79) |
| Inventories | (21) | - | - | 124 | - | 103 |
| Other assets | (3) | (27) | (22) | (3) | 543 | 488 |
| Net pension asset | (209) | (1,339) | (2,807) | (564) | - | (4,919) |
| Deferred outflows - pensions | 77 | 541 | 1,393 | 295 | - | 2,306 |
| Deferred outflows - other postemployment benefits | 51 | 399 | 756 | 244 | - | 1,450 |
| Accounts payable, accrued and other liabilities | (10) | (592) | 573 | (2) | 51 | 20 |
| Net pension liability | (2) | (15) | (32) | (7) | - | (56) |
| Total other postemployment benefits | (22) | (610) | (335) | (171) | - | (1,138) |
| Compensated absences | (4) | 2 | 105 | 51 | - | 154 |
| Deferred inflows - lease related | - | 2,471 | - | - | - | 2,471 |
| Deferred inflows - pensions | 63 | 337 | 361 | 53 | - | 814 |
| Deferred inflows - other postemployment benefits | (80) | 177 | (990) | (247) | - | (1,140) |
| Due to other governments | - | - | - | - | (3) | (3) |
| Net cash provided by (used in) operating activities | <u><u>\$ (5)</u></u> | <u><u>\$ 6,871</u></u> | <u><u>\$ 3,715</u></u> | <u><u>\$ 754</u></u> | <u><u>\$ 411</u></u> | <u><u>\$ 11,746</u></u> |

See accompanying independent auditor's report.

COUNTY OF MONROE, NEW YORK
DEBT SERVICE FUND - GENERAL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Modified Budget</u> | <u>Actual</u> | <u>Variance Over (Under)</u> |
|--|----------------------------|---------------------------|----------------------------|------------------|--------------------------------------|
| REVENUES: | | | | | |
| Intergovernmental | \$ 1,482 | \$ 1,482 | \$ 1,482 | \$ 1,482 | \$ - |
| Use of money and property | - | - | - | 446 | 446 |
| Total revenues | <u>1,482</u> | <u>1,482</u> | <u>1,482</u> | <u>1,928</u> | <u>446</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| Debt Service | | | | | |
| Principal | 29,822 | 29,822 | 29,822 | 29,891 | 69 |
| Bond issuance costs | - | - | - | 71 | 71 |
| Interest | 10,692 | 10,692 | 10,692 | 10,747 | 55 |
| Total Debt Service | <u>40,514</u> | <u>40,514</u> | <u>40,514</u> | <u>40,709</u> | <u>195</u> |
| Total expenditures | <u>40,514</u> | <u>40,514</u> | <u>40,514</u> | <u>40,709</u> | <u>195</u> |
| Excess of expenditures over revenues | <u>(39,032)</u> | <u>(39,032)</u> | <u>(39,032)</u> | <u>(38,781)</u> | <u>(251)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Payments to escrow agent | - | - | - | 2,350 | 2,350 |
| Transfers in | 37,523 | 37,523 | 37,523 | 46,445 | 8,922 |
| Total other financing sources (uses) | <u>37,523</u> | <u>37,523</u> | <u>37,523</u> | <u>48,795</u> | <u>11,272</u> |
| Changes in budgeted fund balances* | <u>\$ (1,509)</u> | <u>\$ (1,509)</u> | <u>\$ (1,509)</u> | 10,014 | <u>\$ 11,523</u> |
| Fund balance at beginning of year | | | | <u>8,980</u> | |
| Fund balance at end of year | | | | <u>\$ 18,994</u> | |

* The change in original fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

See accompanying independent auditor's report.

COUNTY OF MONROE, NEW YORK
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | Original Budget | Amended Budget | Modified Budget | Actual | Variance Over (Under) |
|--|----------------------------|---------------------------|----------------------------|-----------------|--------------------------------------|
| REVENUES: | | | | | |
| Federal aid | \$ 604 | \$ 604 | \$ 604 | \$ 793 | \$ 189 |
| State aid | 9,053 | 10,288 | 10,288 | 10,909 | 621 |
| Charges for services | 4,511 | 4,511 | 4,511 | 4,591 | 80 |
| Intergovernmental | 1,076 | 1,076 | 1,576 | 1,279 | (297) |
| Interdepartmental | 100 | 100 | 100 | - | (100) |
| Repayments and refunds | 59 | 59 | 59 | 58 | (1) |
| Miscellaneous | 222 | 222 | 222 | 340 | 118 |
| Total revenues | <u>15,625</u> | <u>16,860</u> | <u>17,360</u> | <u>17,970</u> | <u>610</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| Transportation | 25,621 | 27,185 | 30,254 | 25,986 | (4,268) |
| Total expenditures | <u>25,621</u> | <u>27,185</u> | <u>30,254</u> | <u>25,986</u> | <u>(4,268)</u> |
| Excess of expenditures over revenues | <u>(9,996)</u> | <u>(10,325)</u> | <u>(12,894)</u> | <u>(8,016)</u> | <u>(4,878)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | 25,265 | 25,594 | 25,595 | 25,595 | - |
| Transfers out | (15,269) | (15,269) | (15,269) | (16,518) | (1,249) |
| Total other financing sources (uses) | <u>9,996</u> | <u>10,325</u> | <u>10,326</u> | <u>9,077</u> | <u>(1,249)</u> |
| Changes in budgeted fund balances | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (2,568)</u> | 1,061 | <u>\$ 3,629</u> |
| Fund balance at beginning of year | | | | <u>4,233</u> | |
| Fund balance at end of year | | | | <u>\$ 5,294</u> | |

See accompanying independent auditor's report.

COUNTY OF MONROE, NEW YORK
LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022
(000's Omitted)

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Modified Budget</u> | <u>Actual</u> | <u>Variance Over (Under)</u> |
|--|----------------------------|---------------------------|----------------------------|-----------------|--------------------------------------|
| REVENUES: | | | | | |
| Federal aid | \$ - | \$ - | \$ - | \$ 2 | \$ 2 |
| State aid | 2,250 | 2,250 | 2,250 | 2,394 | 144 |
| Intergovernmental | 1,368 | 1,368 | 1,368 | 1,118 | (250) |
| Miscellaneous | 895 | 895 | 895 | 849 | (46) |
| Total revenues | <u>4,513</u> | <u>4,513</u> | <u>4,513</u> | <u>4,363</u> | <u>(150)</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| Culture, recreation and education | | | | | |
| Culture and Educational Services | 11,437 | 11,367 | 11,483 | 11,143 | (340) |
| Total expenditures | <u>11,437</u> | <u>11,367</u> | <u>11,483</u> | <u>11,143</u> | <u>(340)</u> |
| Excess of expenditures over revenues | <u>(6,924)</u> | <u>(6,854)</u> | <u>(6,970)</u> | <u>(6,780)</u> | <u>(190)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | 7,318 | 7,318 | 7,318 | 7,318 | - |
| Transfers out | (394) | (464) | (464) | (464) | - |
| Total other financing sources (uses) | <u>6,924</u> | <u>6,854</u> | <u>6,854</u> | <u>6,854</u> | <u>-</u> |
| Changes in budgeted fund balances | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (116)</u> | 74 | <u>\$ 190</u> |
| Fund balance at beginning of year | | | | <u>1,237</u> | |
| Fund balance at end of year | | | | <u>\$ 1,311</u> | |

See accompanying independent auditor's report.

STATISTICAL SECTION (UNAUDITED)

This section contains the following:

- **FINANCIAL TRENDS** – These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.
- **REVENUE CAPACITY** – These schedules contain information to help the reader assess the County’s most significant local revenue sources, property and sales taxes.
- **DEBT CAPACITY** – These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue debt in the future.
- **DEMOGRAPHIC AND ECONOMIC INFORMATION** – These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.
- **OPERATING INFORMATION** – These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

County of Monroe, New York
Net Position by Component
Last Ten Years
(accrual basis of accounting and 000's omitted)

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------------|-------------------|-------------------|------------------|------------------|---------------------|---------------------|---------------------|-------------------|-------------------|
| Governmental activities: | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 527,458 | \$ 519,371 | \$ 504,031 | \$ 487,466 | \$ 541,653 | \$ 537,335 | \$ 541,942 | \$ 543,944 | \$ 519,769 | \$ 519,081 |
| Restricted | 25,993 | 24,274 | 23,003 | 29,505 | 41,690 | 40,539 | 37,477 | 35,703 | 45,568 | 48,273 |
| Unrestricted | (545,589) | (579,375) | (631,030) | (706,895) | (771,757) | (1,015,396) | (956,120) | (952,579) | (808,984) | (639,636) |
| Total governmental activities | 7,862 | (35,730) | (103,996) | (189,924) | (188,414) | (437,522) | (376,701) | (372,932) | (243,647) | (72,282) |
| Business-type activities: | | | | | | | | | | |
| Invested in capital assets, net of related debt | 341,366 | 322,138 | 311,737 | 287,109 | 266,467 | 284,627 | 280,762 | 272,383 | 268,089 | 287,471 |
| Restricted | 3,867 | 4,565 | 229 | 510 | 141 | 258 | 2,908 | 1,044 | 2,258 | 117 |
| Unrestricted | (19,724) | (27,821) | (39,995) | (46,281) | (24,482) | (9,214) | (18,015) | (27,636) | (31,495) | (39,338) |
| Total business-type activities | 325,509 | 298,882 | 271,971 | 241,338 | 242,126 | 275,671 | 265,655 | 245,791 | 238,852 | 248,250 |
| Primary government: | | | | | | | | | | |
| Invested in capital assets, net of related debt | 868,824 | 841,509 | 815,768 | 774,575 | 808,120 | 821,962 | 822,704 | 816,327 | 787,858 | 806,552 |
| Restricted | 29,860 | 28,839 | 23,232 | 30,015 | 41,831 | 40,797 | 40,385 | 36,747 | 47,826 | 48,390 |
| Unrestricted | (565,313) | (607,196) | (671,025) | (753,176) | (796,239) | (1,024,610) | (974,135) | (980,215) | (840,479) | (678,974) |
| Total primary government | \$ 333,371 | \$ 263,152 | \$ 167,975 | \$ 51,414 | \$ 53,712 | \$ (161,851) | \$ (111,046) | \$ (127,141) | \$ (4,795) | \$ 175,968 |

Note: December 31, 2021 information has not been restated for the impact of implementing GASB 87 - Leases.

County of Monroe, New York
Changes in Net Position
Last Ten Years
(accrual basis of accounting and 000's omitted)

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Expenses: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | \$ 367,927 | \$ 363,509 | \$ 373,032 | \$ 391,191 | \$ 337,388 | \$ 407,111 | \$ 414,772 | \$ 484,993 | \$ 537,681 | \$ 509,147 |
| Public safety | 253,090 | 265,372 | 280,834 | 281,135 | 299,764 | 246,288 | 250,820 | 281,104 | 248,308 | 249,576 |
| Health and welfare | 579,703 | 561,707 | 563,331 | 561,348 | 549,436 | 535,440 | 510,085 | 508,065 | 493,277 | 508,865 |
| Culture, recreation and education | 98,672 | 100,361 | 105,367 | 143,338 | 108,182 | 94,038 | 103,557 | 95,648 | 105,732 | 114,143 |
| Transportation | 58,926 | 57,656 | 51,599 | 53,397 | 55,361 | 53,985 | 50,455 | 45,868 | 67,281 | 56,554 |
| Sanitation | 74 | 75 | 67 | 75 | 75 | 75 | 37 | - | - | - |
| Economic development | 3,381 | 3,064 | 2,892 | 2,536 | 3,022 | 2,377 | 3,412 | 3,395 | 3,722 | 6,968 |
| Interest on bonds and notes payable | 22,345 | 20,608 | 21,120 | 22,291 | 25,342 | 25,530 | 26,101 | 24,654 | 22,551 | 22,575 |
| Total governmental activities | <u>1,384,118</u> | <u>1,372,352</u> | <u>1,398,242</u> | <u>1,455,311</u> | <u>1,378,570</u> | <u>1,364,844</u> | <u>1,359,239</u> | <u>1,443,727</u> | <u>1,478,552</u> | <u>1,467,828</u> |
| Business-type activities: | | | | | | | | | | |
| Solid Waste | 18,702 | 18,295 | 15,839 | 13,365 | 12,910 | 13,761 | 11,396 | 11,207 | 11,222 | 11,862 |
| Airport | 30,884 | 31,398 | 31,648 | 32,507 | 31,849 | 30,887 | 34,772 | 34,480 | 33,558 | 35,470 |
| Hospital | 72,316 | 73,341 | 75,060 | 78,169 | 67,065 | 68,866 | 73,868 | 84,215 | 74,703 | 71,103 |
| Pure Waters | 81,082 | 78,505 | 80,288 | 82,264 | 79,912 | 76,877 | 76,355 | 77,658 | 64,200 | 61,846 |
| Energy | 16,208 | 16,830 | 14,778 | 12,802 | 13,101 | 15,193 | 12,867 | 11,876 | 15,056 | 20,928 |
| Total business-type activities | <u>219,192</u> | <u>218,369</u> | <u>217,613</u> | <u>219,107</u> | <u>204,837</u> | <u>205,584</u> | <u>209,258</u> | <u>219,436</u> | <u>198,739</u> | <u>201,209</u> |
| Total primary government | <u>1,603,310</u> | <u>1,590,721</u> | <u>1,615,855</u> | <u>1,674,418</u> | <u>1,583,407</u> | <u>1,570,428</u> | <u>1,568,497</u> | <u>1,663,163</u> | <u>1,677,291</u> | <u>1,669,037</u> |
| Program Revenues: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General government | 30,140 | 32,961 | 35,503 | 35,079 | 41,201 | 41,210 | 42,914 | 37,112 | 84,250 | 27,098 |
| Public safety | 11,664 | 12,480 | 13,307 | 13,724 | 14,183 | 13,869 | 14,478 | 11,764 | 41,707 | 45,020 |
| Health and welfare | 3,893 | 3,992 | 3,816 | 3,667 | 3,842 | 3,766 | 3,708 | 3,462 | 273,524 | 291,830 |
| Culture, recreation and education | 29,241 | 29,902 | 30,464 | 31,109 | 30,695 | 32,886 | 32,605 | 31,195 | 29,297 | 27,211 |
| Transportation | 10,930 | 10,553 | 11,423 | 11,458 | 10,866 | 10,739 | 10,808 | 5,503 | 6,100 | 5,928 |
| Operating grants and contributions | 370,041 | 368,133 | 355,959 | 361,425 | 342,579 | 331,623 | 332,820 | 393,921 | 90,234 | 98,144 |
| Capital grants and contributions | 36,855 | 17,038 | 22,142 | 33,088 | 19,511 | 12,983 | 20,905 | 12,560 | 16,890 | 17,519 |
| Total governmental activities | <u>\$ 492,764</u> | <u>\$ 475,059</u> | <u>\$ 472,614</u> | <u>\$ 489,550</u> | <u>\$ 462,877</u> | <u>\$ 447,076</u> | <u>\$ 458,238</u> | <u>\$ 495,517</u> | <u>\$ 542,002</u> | <u>\$ 512,750</u> |

(continued)

County of Monroe, New York
Changes in Net Position
Last Ten Years
(accrual basis of accounting and 000's omitted)

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|-------------|-------------|--------------|-----------|-----------|-----------|-------------|------------|------------|
| Business-type activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Solid Waste | \$ 5,755 | \$ 5,888 | \$ 6,305 | \$ 6,292 | \$ 7,984 | \$ 7,461 | \$ 7,395 | \$ 7,927 | \$ 8,255 | \$ 8,009 |
| Airport | 18,852 | 18,408 | 18,595 | 17,895 | 18,357 | 19,460 | 20,433 | 12,899 | 13,209 | 15,735 |
| Hospital | 69,289 | 66,320 | 69,035 | 67,512 | 73,833 | 62,660 | 69,022 | 65,955 | 59,167 | 55,375 |
| Pure Waters | 58,587 | 60,923 | 60,685 | 59,694 | 62,131 | 62,924 | 60,517 | 60,498 | 62,290 | 64,164 |
| Energy | 16,291 | 16,830 | 14,776 | 12,804 | 13,100 | 15,202 | 12,881 | 11,883 | 15,021 | 20,840 |
| Operating grants and contributions | 1,122 | 1,007 | 752 | 226 | 315 | 374 | 380 | 14,483 | 9,542 | 13,034 |
| Capital grants and contributions | 13,259 | 9,951 | 11,986 | 11,690 | 21,282 | 66,256 | 18,618 | 14,281 | 11,689 | 13,539 |
| Total business-type activities | 183,155 | 179,327 | 182,134 | 176,113 | 197,002 | 234,337 | 189,246 | 187,926 | 179,173 | 190,696 |
| Total primary government | 675,919 | 654,386 | 654,748 | 665,663 | 659,879 | 681,413 | 647,484 | 683,443 | 721,175 | 703,446 |
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental activities | (891,354) | (897,293) | (925,628) | (965,761) | (915,693) | (917,768) | (901,001) | (948,210) | (936,550) | (955,078) |
| Business-type activities | (36,037) | (39,042) | (35,479) | (42,994) | (7,835) | 28,753 | (20,012) | (31,510) | (19,566) | (10,513) |
| Total primary government | (927,391) | (936,335) | (961,107) | (1,008,755) | (923,528) | (889,015) | (921,013) | (979,720) | (956,116) | (965,591) |
| General Revenues and Other | | | | | | | | | | |
| Changes in Net Position: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Taxes | 817,430 | 832,462 | 844,525 | 862,667 | 890,858 | 912,818 | 942,158 | 940,200 | 1,040,119 | 1,089,642 |
| Tobacco settlement revenues | 10,870 | 12,857 | 18,293 | 12,480 | 8,792 | 9,847 | 9,939 | 11,371 | 12,823 | 12,800 |
| Investment earnings | 162 | 90 | 66 | 182 | 673 | 2,265 | 4,062 | 1,329 | 268 | 5,245 |
| Miscellaneous | 3,866 | 6,923 | 5,200 | 4,504 | 5,365 | 4,797 | 7,409 | 2,858 | 17,206 | 31,873 |
| Transfers | - | 1,369 | - | - | 873 | 735 | (1,776) | (3,779) | (4,581) | (12,117) |
| Total governmental activities | 832,328 | 853,701 | 868,084 | 879,833 | 906,561 | 930,462 | 961,792 | 951,979 | 1,065,835 | 1,127,443 |
| Business-type activities: | | | | | | | | | | |
| Investment earnings | - | - | - | 427 | 686 | 913 | 1,092 | 322 | 84 | 352 |
| Gain on sale of capital assets | - | - | - | 2,147 | - | - | - | - | - | - |
| Miscellaneous | 11,491 | 13,784 | 11,553 | 9,787 | 8,810 | 9,424 | 7,128 | 7,545 | 7,962 | 7,442 |
| Transfers | - | (1,369) | - | - | (873) | (735) | 1,776 | 3,779 | 4,581 | 12,117 |
| Total business-type activities | 11,491 | 12,415 | 11,553 | 12,361 | 8,623 | 9,602 | 9,996 | 11,646 | 12,627 | 19,911 |
| Total primary government | 843,819 | 866,116 | 879,637 | 892,194 | 915,184 | 940,064 | 971,788 | 963,625 | 1,078,462 | 1,147,354 |
| Change in Net Position before merger of LDC's: | | | | | | | | | | |
| Governmental activities | (59,026) | (43,592) | (57,544) | (85,928) | (9,132) | 12,694 | 60,791 | 3,769 | 129,285 | 172,365 |
| Business-type activities | (24,546) | (26,627) | (23,926) | (30,633) | 788 | 38,355 | (10,016) | (19,864) | (6,939) | 9,398 |
| Total primary government | (83,572) | (70,219) | (81,470) | (116,561) | (8,344) | 51,049 | 50,775 | (16,095) | 122,346 | 181,763 |
| Merger of LDC's into Monroe County | | | | | | | | | | |
| Governmental activities | - | - | - | - | 10,642 | - | - | - | - | - |
| Change in Net Position after merger of LDC's: | | | | | | | | | | |
| Governmental activities | (59,026) | (43,592) | (57,544) | (85,928) | 1,510 | 12,694 | 60,791 | 3,769 | 129,285 | 172,365 |
| Business-type activities | (24,546) | (26,627) | (23,926) | (30,633) | 788 | 38,355 | (10,016) | (19,864) | (6,939) | 9,398 |
| Total primary government | \$ (83,572) | \$ (70,219) | \$ (81,470) | \$ (116,561) | \$ 2,298 | \$ 51,049 | \$ 50,775 | \$ (16,095) | \$ 122,346 | \$ 181,763 |

Source: Monroe County Department of Finance - Office of the Controller

County of Monroe, New York
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting and 000's omitted)

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--------------------------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| General Fund: | | | | | | | | | | |
| Nonspendable | \$ 2,794 | \$ 4,100 | \$ 1,596 | \$ 9,138 | \$ 9,251 | \$ 30,814 | \$ 30,447 | \$ 28,378 | \$ 23,621 | \$ 37,097 |
| Restricted | 4,401 | 1,547 | 847 | 934 | 1,261 | 1,927 | 1,999 | 1,699 | 3,430 | 8,720 |
| Committed | 3,110 | 2,926 | 2,569 | 2,140 | 2,563 | 3,602 | 2,508 | 10,124 | 43,921 | 51,005 |
| Assigned | 917 | 7,501 | 11,526 | 6,204 | 7,923 | 8,840 | 42,838 | 63,281 | 94,800 | 135,059 |
| Unassigned | 17 | 4,212 | 6,947 | 8,727 | 18,141 | 15,726 | 18,725 | 19,229 | 31,108 | 77,274 |
| Total general fund | <u>11,239</u> | <u>20,286</u> | <u>23,485</u> | <u>27,143</u> | <u>39,139</u> | <u>60,909</u> | <u>96,517</u> | <u>122,711</u> | <u>196,880</u> | <u>309,155</u> |
| All Other Governmental Funds: | | | | | | | | | | |
| Nonspendable | 697 | 614 | 581 | 648 | 948 | 999 | 912 | 1,133 | 1,675 | 1,350 |
| Restricted | 38,939 | 39,624 | 74,843 | 43,418 | 43,492 | 52,358 | 57,993 | 35,791 | 50,245 | 61,276 |
| Committed | 1,713 | 1,777 | 1,871 | 3,073 | 3,241 | 3,152 | 2,980 | 2,908 | 2,864 | 2,826 |
| Assigned | 3,376 | 2,115 | 2,243 | 8,059 | 17,429 | 15,807 | 10,254 | 10,978 | 15,585 | 10,756 |
| Unassigned | (23,292) | (48,326) | (47,433) | (16,254) | (9,342) | (16,725) | (10,382) | (3,636) | - | (3,501) |
| Total all other governmental funds | <u>\$ 21,433</u> | <u>\$ (4,196)</u> | <u>\$ 32,105</u> | <u>\$ 38,944</u> | <u>\$ 55,768</u> | <u>\$ 55,591</u> | <u>\$ 61,757</u> | <u>\$ 47,174</u> | <u>\$ 70,369</u> | <u>\$ 72,707</u> |

Source: Monroe County Department of Finance - Office of the Controller

Note: December 31, 2021 information has not been restated for the impact of implementing GASB 87 - Leases.

County of Monroe, New York
Governmental Funds, Changes in Fund Balances
Last Ten Years
(modified accrual basis of accounting and 000's omitted)

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|--------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Revenues: | | | | | | | | | | |
| Taxes | \$ 800,599 | \$ 804,311 | \$ 816,462 | \$ 837,848 | \$ 870,660 | \$ 888,301 | \$ 918,836 | \$ 919,003 | \$ 1,022,252 | \$ 1,077,314 |
| Federal aid | 168,011 | 157,225 | 143,875 | 139,067 | 134,217 | 125,321 | 127,027 | 195,791 | 207,294 | 156,386 |
| State aid | 207,377 | 196,228 | 194,054 | 206,910 | 194,633 | 188,778 | 193,865 | 182,808 | 207,278 | 231,757 |
| Charges for services | 29,922 | 29,356 | 31,918 | 30,528 | 33,293 | 33,432 | 34,477 | 28,076 | 33,696 | 33,805 |
| Intergovernmental | 45,385 | 47,265 | 46,034 | 46,414 | 47,241 | 49,611 | 49,728 | 43,003 | 46,017 | 48,132 |
| Interdepartmental | 2,155 | 2,174 | 1,718 | 1,493 | 2,143 | 1,884 | 2,290 | 2,365 | 2,267 | 2,164 |
| Use of money and property | 7,161 | 7,181 | 6,081 | 5,373 | 6,206 | 8,194 | 10,034 | 7,097 | 5,861 | 14,307 |
| Repayments and refunds | 14,781 | 12,753 | 15,109 | 17,823 | 19,164 | 16,183 | 13,674 | 16,788 | 15,216 | 14,860 |
| Payments in lieu of taxes | 8,099 | 7,169 | 7,559 | 7,156 | 7,604 | 7,872 | 8,196 | 8,172 | 7,203 | 7,685 |
| Tobacco settlement | 10,773 | 12,188 | 10,430 | 21,107 | 9,365 | 10,290 | 9,825 | 10,958 | 11,742 | 12,042 |
| Miscellaneous | 28,735 | 28,556 | 26,591 | 26,500 | 25,259 | 24,075 | 25,441 | 9,323 | 12,939 | 42,584 |
| Total revenues | <u>1,322,998</u> | <u>1,304,406</u> | <u>1,299,831</u> | <u>1,340,219</u> | <u>1,349,785</u> | <u>1,353,941</u> | <u>1,393,393</u> | <u>1,423,384</u> | <u>1,571,765</u> | <u>1,641,036</u> |
| Expenditures: | | | | | | | | | | |
| Health and welfare | 569,178 | 556,814 | 552,171 | 544,035 | 536,163 | 531,972 | 514,395 | 496,225 | 505,211 | 527,595 |
| Public safety | 223,937 | 232,576 | 232,712 | 239,322 | 240,498 | 245,682 | 246,145 | 256,768 | 261,971 | 269,246 |
| Culture, recreation and education | 84,609 | 83,290 | 84,568 | 85,597 | 87,414 | 86,094 | 94,428 | 88,213 | 95,977 | 108,956 |
| General government | 345,151 | 338,669 | 342,377 | 353,983 | 373,722 | 381,484 | 396,883 | 457,154 | 515,813 | 493,048 |
| Transportation | 21,586 | 22,395 | 21,869 | 22,995 | 23,394 | 23,060 | 23,974 | 21,265 | 25,029 | 29,510 |
| Economic development | 3,381 | 3,064 | 2,892 | 2,536 | 3,022 | 2,377 | 3,412 | 3,395 | 3,722 | 6,968 |
| Debt service: | | | | | | | | | | |
| Principal retirement | 29,137 | 38,685 | 51,208 | 37,662 | 32,412 | 32,239 | 33,372 | 35,531 | 36,592 | 32,966 |
| Bond issuance costs | - | - | 1,181 | 950 | 441 | 432 | 471 | 100 | 461 | 71 |
| Interest and fiscal charges | 19,889 | 18,328 | 17,339 | 18,691 | 22,431 | 22,694 | 22,395 | 21,855 | 19,101 | 19,524 |
| Capital outlay | 47,726 | 34,831 | 35,662 | 73,535 | 51,962 | 48,992 | 57,052 | 29,519 | 49,123 | 55,532 |
| Total expenditures | <u>1,344,594</u> | <u>1,328,652</u> | <u>1,341,979</u> | <u>1,379,306</u> | <u>1,371,459</u> | <u>1,375,026</u> | <u>1,392,527</u> | <u>1,410,025</u> | <u>1,513,000</u> | <u>1,543,416</u> |
| Other Financing Sources (Uses): | | | | | | | | | | |
| Bonds issued | - | - | 52,396 | 115,684 | 29,616 | 36,886 | 35,713 | - | 34,933 | 25,168 |
| Refunding bonds issued | - | 8,630 | 24,203 | - | - | - | 9,529 | 11,064 | 10,977 | - |
| Gain(loss) on refunding issue | - | (265) | (280) | - | - | - | (4) | 105 | - | - |
| Premium on bonds issued | - | 179 | 7,553 | 14,197 | 3,924 | 3,628 | 5,915 | 1,661 | 8,722 | 2,350 |
| Premium on refunding issued | - | - | - | - | - | - | - | - | 1,618 | - |
| Redemption/payments to Escrow Agent | - | - | - | (77,965) | - | - | (10,427) | (12,730) | (12,534) | - |
| Leases (as lessee) | - | - | - | - | - | - | - | - | - | 3,246 |
| Transfers in | 53,762 | 53,395 | 52,156 | 70,315 | 84,873 | 61,816 | 77,636 | 92,423 | 92,142 | 94,959 |
| Transfers out | (55,984) | (54,275) | (54,380) | (72,647) | (79,360) | (59,652) | (77,484) | (94,271) | (97,259) | (107,730) |
| Total other financing sources (uses) | <u>(2,222)</u> | <u>7,664</u> | <u>81,648</u> | <u>49,584</u> | <u>39,053</u> | <u>42,678</u> | <u>40,878</u> | <u>(1,748)</u> | <u>38,599</u> | <u>17,993</u> |
| Net change in fund balances before merger of LDC's | <u>(23,818)</u> | <u>(16,582)</u> | <u>39,500</u> | <u>10,497</u> | <u>17,379</u> | <u>21,593</u> | <u>41,744</u> | <u>11,611</u> | <u>97,364</u> | <u>115,613</u> |
| Merger of LDC's into Monroe County | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>11,441</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances after merger of LDC's | <u>\$ (23,818)</u> | <u>\$ (16,582)</u> | <u>\$ 39,500</u> | <u>\$ 10,497</u> | <u>\$ 28,820</u> | <u>\$ 21,593</u> | <u>\$ 41,744</u> | <u>\$ 11,611</u> | <u>\$ 97,364</u> | <u>\$ 115,613</u> |
| Debt service as a percentage of noncapital expenditures | 3.8% | 4.4% | 5.2% | 4.3% | 4.2% | 4.1% | 4.2% | 4.2% | 3.8% | 3.5% |

Source: Monroe County Department of Finance - Office of the Controller

County of Monroe, New York
Taxing Power
Last Ten Years
(000's omitted)

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Five-Year Average Full Valuation of Taxable Property ¹ | \$ 38,687,746 | \$ 39,092,408 | \$ 39,444,921 | \$ 39,847,874 | \$ 40,399,372 | \$ 41,051,801 | \$ 41,984,648 | \$ 43,122,716 | \$ 44,691,498 | \$ 46,372,538 |
| Constitutional Property Tax Limit | 580,316 | 586,386 | 591,674 | 597,718 | 605,991 | 615,777 | 629,770 | 646,841 | 670,372 | 695,588 |
| Total Tax Levy Subject to Constitutional Limit | 306,082 | 307,329 | 315,982 | 331,529 | 325,311 | 333,699 | 329,942 | 348,556 | 364,513 | 371,824 |
| Taxing Power Unused | <u>\$ 274,234</u> | <u>\$ 279,057</u> | <u>\$ 275,692</u> | <u>\$ 266,189</u> | <u>\$ 280,680</u> | <u>\$ 282,078</u> | <u>\$ 299,828</u> | <u>\$ 298,285</u> | <u>\$ 305,859</u> | <u>\$ 323,764</u> |
| Percent of Taxing Power Used | 52.7% | 52.4% | 53.4% | 55.5% | 53.7% | 54.2% | 52.4% | 53.9% | 54.4% | 53.5% |

Notes:

The Constitutional tax limit is the maximum amount of real property tax that may be levied by the County in any fiscal year. The Constitutional limit for Monroe County purposes, exclusive of debt service, is 1.5% of the preceding five year-average full value of taxable property. Cash capital expenditures can also be excluded from the levy for purposes of calculating compliance with the tax limit, but the County does not engage in this practice. The limit can be increased to a maximum of 2% of the five year average full value.

¹Based on full valuation calculated for the referenced tax year and prior four years.

Source: Monroe County Department of Finance - Office of the Chief Financial Officer

County of Monroe, New York
Assessed Value of Taxable Property
Last Ten Years
(000's omitted)

| Year Ended December 31, | Residential Property | Commercial Property | Industrial Property | Other Property ¹ | Tax Exempt Property | Total Taxable Value of Property | Full Value of Taxable Property | Full Value Tax Rate ² |
|----------------------------|-------------------------|------------------------|------------------------|--------------------------------|------------------------|--|--------------------------------------|---|
| 2022 | \$ 36,299,449 | \$ 7,387,516 | \$ 1,028,158 | \$ 4,293,268 | \$ - | \$ 49,008,391 | \$ 50,268,951 | 8.46 |
| 2021 | 34,707,245 | 7,126,695 | 934,963 | 4,093,518 | 8,518,816 | 46,862,421 | 48,689,416 | 8.53 |
| 2020 | 32,118,858 | 6,628,623 | 934,703 | 3,570,458 | 8,090,829 | 43,252,642 | 45,953,610 | 8.79 |
| 2019 | 32,123,122 | 6,632,887 | 934,566 | 3,570,357 | 8,088,829 | 43,260,932 | 44,367,202 | 8.89 |
| 2018 | 30,523,556 | 6,458,219 | 935,021 | 3,671,386 | 7,244,442 | 41,588,182 | 42,583,510 | 8.99 |
| 2017 | 30,469,169 | 6,383,689 | 939,073 | 3,490,320 | 7,775,416 | 41,282,251 | 41,863,450 | 8.99 |
| 2016 | 30,036,645 | 6,279,399 | 947,405 | 3,112,694 | 7,744,250 | 40,376,143 | 40,845,508 | 8.99 |
| 2015 | 29,763,449 | 6,202,081 | 941,177 | 2,975,028 | 7,586,508 | 39,881,735 | 40,263,270 | 8.99 |
| 2014 | 29,437,659 | 6,202,053 | 932,196 | 2,852,309 | 7,512,858 | 39,424,217 | 39,702,967 | 8.99 |
| 2013 | 29,239,952 | 6,113,631 | 862,118 | 2,829,183 | 7,595,214 | 39,044,884 | 39,321,378 | 8.99 |

Notes:

Figures represent values for referenced tax year.

Properties are independently assessed by the City of Rochester and the 20 towns.

¹"Other Property" includes Agricultural, Amusement, Community Service, Forest, Public Service, and Vacant Lands.

²Tax Rate is per \$1,000 of full value.

Source: Monroe County Department of Finance - Division of Real Property

County of Monroe, New York
Property Tax Levies and Collections
Last Ten Years
(000's omitted)

| Year ended December 31, | Total Tax Levy | Taxes Levied for County Purposes ¹ | Collected Within the Fiscal Year of the Levy | | Collection in Subsequent Years | Total Collections to Date | |
|----------------------------|-------------------|--|--|-----------------------------|--------------------------------------|---------------------------|-----------------------------|
| | | | Amount | Percentage of Total Levy | | Amount | Percentage of Total Levy |
| 2022 | \$ 797,803 | \$ 499,852 | \$ 784,803 | 98.4% | \$ - | \$ 784,803 | 98.4% |
| 2021 | 779,551 | 490,760 | 768,826 | 98.6% | 5,916 | 774,742 | 99.4% |
| 2020 | 756,820 | 481,554 | 745,793 | 98.5% | 8,626 | 754,419 | 99.7% |
| 2019 | 733,552 | 467,567 | 727,696 | 99.2% | 5,129 | 732,825 | 99.9% |
| 2018 | 714,790 | 382,826 | 702,708 | 98.3% | 3,154 | 705,862 | 98.8% |
| 2017 | 700,369 | 376,355 | 687,372 | 98.1% | 2,704 | 690,076 | 98.5% |
| 2016 | 682,681 | 367,201 | 669,184 | 98.0% | 2,943 | 672,127 | 98.5% |
| 2015 | 674,359 | 361,967 | 660,189 | 97.9% | 1,995 | 662,184 | 98.2% |
| 2014 | 658,732 | 356,930 | 644,839 | 97.9% | 1,946 | 646,785 | 98.2% |
| 2013 | 648,405 | 353,499 | 634,561 | 97.9% | 832 | 635,393 | 98.0% |

Note:

¹ Does not include allowance for uncollectible taxes and deferred tax revenue.

Source: Monroe County Department of Finance - Treasury Division

County of Monroe, New York
Principal Property Tax Payers
Current Year and Nine Years Ago
(000's omitted)

| Taxpayer | 2022 | | | 2013 | | |
|--------------------------------------|------------------------------|------|---|------------------------------|------|---|
| | Taxable Full Value (Dollars) | Rank | Percentage of Total County Taxable Full Value | Taxable Full Value (Dollars) | Rank | Percentage of Total County Taxable Full Value |
| Rochester Gas & Electric Corporation | \$ 2,875,021 | 1 | 5.90% | \$1,411,317 | 1 | 3.59% |
| Morgan Management | 359,404 | 2 | 0.74% | 195,364 | 4 | 0.50% |
| Wegmans | 246,077 | 3 | 0.51% | 214,322 | 3 | 0.55% |
| Frontier Communications Corporation | 225,222 | 4 | 0.46% | 278,461 | 2 | 0.71% |
| Buckingham Properties | 142,728 | 5 | 0.29% | - | - | 0.00% |
| Mark IV | 128,098 | 6 | 0.26% | 102,105 | 8 | 0.26% |
| National Grid | 114,819 | 7 | 0.24% | - | - | 0.00% |
| Gallina Development | 97,414 | 8 | 0.20% | - | - | 0.00% |
| Benderson Development | 89,185 | 9 | 0.18% | - | - | 0.00% |
| Eastman Kodak | 71,094 | 10 | 0.15% | 96,983 | 10 | 0.25% |
| Farash | - | - | - | 164,064 | 5 | 0.42% |
| HUB Properties | - | - | - | 105,445 | 6 | 0.27% |
| Hylan Flying Services | - | - | - | 103,433 | 7 | 0.26% |
| Corporate Woods | - | - | - | 97,981 | 9 | 0.25% |
| Total | \$ 4,349,062 | | 8.93% | \$2,769,475 | | 7.06% |

Note: Property is assessed on an annual basis as of July 1 of the preceding year.

Source: Monroe County Department of Finance: Division of Real Property.

County of Monroe, New York
 Legal Debt Margin Information
 Last Ten Years
 (000's omitted)

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Five-Year Average Full Valuation of Taxable Property ¹ | \$ 39,092,408 | \$ 39,444,921 | \$ 39,847,874 | \$ 40,399,372 | \$ 41,051,801 | \$ 41,984,648 | \$ 43,122,716 | \$ 44,691,497 | \$ 46,372,538 | \$ 49,237,728 |
| Constitutional Debt Limit | 2,736,468 | 2,761,144 | 2,789,351 | 2,827,956 | 2,873,626 | 2,938,925 | 3,018,590 | 3,128,405 | 3,246,078 | 3,446,641 |
| Total Net Debt Applicable to Limit | 418,084 | 426,372 | 412,411 | 496,678 | 488,260 | 502,505 | 462,806 | 393,766 | 401,109 | 385,366 |
| Legal Debt Margin | <u>\$ 2,318,384</u> | <u>\$ 2,334,772</u> | <u>\$ 2,376,940</u> | <u>\$ 2,331,278</u> | <u>\$ 2,385,366</u> | <u>\$ 2,436,420</u> | <u>\$ 2,555,784</u> | <u>\$ 2,734,639</u> | <u>\$ 2,844,969</u> | <u>\$ 3,061,275</u> |
| Percent of Debt Limit Used | 15.3% | 15.4% | 14.8% | 17.6% | 17.0% | 17.1% | 15.3% | 12.6% | 12.4% | 11.2% |

Notes:

The Constitutional debt limit is the maximum amount of indebtedness that may be incurred by the County, as outlined in the State Constitution. The Constitutional limit for Monroe County purposes is 7% of the preceding five-year average full value of taxable property, subject to certain allowable exclusions and deductions, including current debt service. The Debt Limit of the County is computed in accordance with the provisions of Article VIII of the State Constitution and Article 2 of the Local Finance Law.

¹Based on full valuation determined as of December 31 of the referenced fiscal year and prior four years.

Source: Monroe County Department of Finance - Office of the Chief Financial Officer

County of Monroe, New York
Ratios of Outstanding Debt by Type and Activity
Last Ten Years
(000's omitted, except per capita)

| Year ended December 31, | Governmental Activities | | | | | Business-type Activities | | | | Total Primary Government | Percentage of Full Value on Property | Per Capita |
|----------------------------|---|---|-------------------------------|----------------------------------|--------------------------------|---|-------------------------------|----------------------------------|-------------------|--------------------------------|--|---------------|
| | General Obligation Bonds ¹ | Non General Obligation Bonds ¹ | Bond Anticipation Notes | Revenue Anticipation Notes | Capital Leases ² | General Obligation Bonds ¹ | Bond Anticipation Notes | Revenue Anticipation Notes | Capital Leases | | | |
| 2022 | \$ 343,953 | \$ 298,945 | \$ 6,000 | \$ - | \$ 66,125 | \$ 152,205 | \$ - | \$ - | \$ - | \$ 867,228 | 1.73% | 1,153 |
| 2021 | 355,908 | 292,503 | - | - | 599 | 169,770 | - | - | 1,768 | 820,548 | 1.69% | 1,080 |
| 2020 | 338,247 | 286,350 | 3,042 | 35,000 | 932 | 181,061 | - | 15,000 | 2,589 | 862,221 | 1.88% | 1,164 |
| 2019 | 382,510 | 280,056 | 6,000 | 42,500 | 1,322 | 199,576 | - | 12,500 | 3,369 | 927,833 | 2.09% | 1,251 |
| 2018 | 382,651 | 272,778 | 6,925 | 45,000 | 692 | 178,599 | 28,385 | 15,000 | 4,113 | 934,143 | 2.19% | 1,258 |
| 2017 | 362,796 | 266,311 | 16,279 | 50,000 | 1,063 | 175,131 | 29,405 | 15,000 | 4,820 | 920,805 | 2.20% | 1,232 |
| 2016 | 365,713 | 259,847 | 17,120 | 55,000 | 801 | 182,496 | 245 | 15,000 | 5,576 | 901,798 | 2.21% | 1,206 |
| 2015 | 262,465 | 264,687 | 19,594 | 58,000 | 884 | 175,468 | 6,241 | 17,000 | 6,361 | 810,700 | 2.01% | 1,082 |
| 2014 | 223,947 | 259,295 | 61,974 | 58,000 | 451 | 168,745 | 18,471 | 17,000 | 7,123 | 815,006 | 2.05% | 1,087 |
| 2013 | 258,208 | 255,904 | 26,344 | 58,000 | 789 | 162,163 | 20,656 | 17,000 | 7,856 | 806,920 | 2.05% | 1,079 |

Notes:

¹Amounts shown are net of related premiums, discounts and adjustments.

²December 31, 2021 and prior amounts have not been restated for effect of implementing GASB 87 - Leases.

Source: Monroe County Department of Finance - Office of the Controller

County of Monroe, New York
Ratios of General Bonded Debt Outstanding
Last Ten Years
(000's omitted, except per capita)

| Year ended December 31, | General Obligation Debt Outstanding ¹ | Less: Debt Service Funds | Net General Obligation Debt Outstanding | Percentage of Full Value on Property | Per Capita |
|----------------------------|--|--------------------------------|---|--|---------------|
| 2022 | \$ 343,953 | \$ 8,465 | \$ 335,488 | 0.67% | \$ 446.11 |
| 2021 | 355,908 | 3,565 | 352,343 | 0.72% | 463.95 |
| 2020 | 338,247 | 2,722 | 335,525 | 0.73% | 452.86 |
| 2019 | 382,510 | 4,630 | 377,880 | 0.85% | 509.43 |
| 2018 | 382,310 | 6,656 | 375,654 | 0.88% | 505.95 |
| 2017 | 362,114 | 6,865 | 355,249 | 0.85% | 475.16 |
| 2016 | 364,536 | 7,066 | 357,470 | 0.88% | 478.08 |
| 2015 | 260,748 | 1,594 | 259,154 | 0.64% | 345.72 |
| 2014 | 221,695 | 2,643 | 219,052 | 0.55% | 292.22 |
| 2013 | 254,870 | 4,604 | 250,266 | 0.64% | 334.66 |

Note:

¹Amounts do not include blended component units of the primary government, and the Water Authority and business-type activities which are considered self-supporting debt.

Source: Monroe County Department of Finance - Office of the Controller

County of Monroe, New York
Demographic and Economic Statistics
Last Ten Years

| Year ended December 31, | Population ¹ | Total Personal Income ² (Dollars) (000's omitted) | Per Capita Personal Income ² (Dollars) | Median Household Income ¹ (Dollars) | Unemployment Rate ³ |
|----------------------------|-------------------------|---|--|---|-----------------------------------|
| 2022 | 752,035 | \$ 45,344,632 | \$ 60,046 | \$ 66,317 | 2.9% |
| 2021 | 759,443 | 43,193,802 | 58,299 | 60,075 | 3.0% |
| 2020 | 740,900 | 40,822,554 | 55,034 | 60,075 | 7.1% |
| 2019 | 741,770 | 39,314,982 | 52,951 | 57,479 | 4.2% |
| 2018 | 742,474 | 38,050,420 | 50,894 | 55,272 | 4.3% |
| 2017 | 747,642 | 36,057,927 | 48,223 | 53,568 | 5.0% |
| 2016 | 747,727 | 35,970,644 | 47,986 | 52,553 | 4.7% |
| 2015 | 749,600 | 34,438,705 | 45,927 | 52,501 | 5.2% |
| 2014 | 749,606 | 36,102,780 | 48,162 | 52,394 | 5.8% |
| 2013 | 747,813 | 34,478,067 | 46,105 | 52,700 | 7.0% |

Sources:

¹U.S. Census Bureau, www.census.gov, as of 7/1/2021 estimate; Retrieved 2/22/2023.

²U.S. Bureau of Economic Analysis, www.bea.gov/regional/bearfacts, as of 2021; Retrieved 2/22/2023.

³New York State Department of Labor (average annual rate), www.labor.ny.gov/stats; Retrieved 2/22/2023.

County of Monroe, New York
Principal Private Sector Employers
Current Year and Ten Years Prior

| Employer | 2022 | | | 2013 | | |
|---|--|------|---|--|------|---|
| | Number of Full-Time Employees ¹ | Rank | Percentage of Total Local Area Employment | Number of Full-Time Employees ¹ | Rank | Percentage of Total Local Area Employment |
| University of Rochester / Strong Health | 24,548 | 1 | 4.68% | 21,881 ² | 1 | 4.19% |
| Rochester Regional Health | 12,759 ³ | 2 | 2.43% | 8,100 ² | 2 | 1.55% |
| Wegmans | 6,130 | 3 | 1.17% | 5,880 | 3 | 1.13% |
| Paychex, Inc | 4,666 | 4 | 0.89% | 3,750 | 6 | 0.72% |
| L3 Harris Technologies Inc. | 3,725 | 5 | 0.71% | - | - | - |
| Rochester Institute of Tech | 3,423 | 6 | 0.65% | 3,116 | 10 | 0.60% |
| Lifetime Healthcare Co. | 2,209 ² | 7 | 0.42% | 3,749 ² | 7 | 0.72% |
| Angels in Your Home | 2,082 ² | 8 | 0.40% | - | - | - |
| Xerox Corp | 1,748 | 9 | 0.33% | 5,617 | 4 | 1.08% |
| Finger Lakes Health | 1,317 | 10 | 0.25% | - | - | - |
| Eastman Kodak Company | - | - | - | 3,429 | 8 | 0.66% |
| Bausch & Lomb | - | - | - | - | - | - |
| Unity Health System | - | - | - | 5,358 ² | 5 | 1.03% |
| Sutherland Global Services | - | - | - | 3,343 | 9 | 0.64% |
| Total | 62,607 | | 11.93% | 64,223 | | 12.32% |

Notes:

Table only includes the top ten firms for the referenced year. If firm was not in the top ten for that year, no comparative figure is presented. Some of the companies presented in the above table may have performed layoffs and/or job increases that are not reflected in the numbers presented herein.

¹ Rochester Business Journal, The Book of Lists, 2023. Employment data is for Monroe, Genesee, Livingston, Ontario, Orleans and Wayne Counties.

² Reports total number of employees. Separate numbers for full and part-time employees were not available.

³ In July 2014, Rochester General Health System and Unity Health System merged and became Rochester Regional Health.

County of Monroe, New York
 Budgeted Full-Time County Employees by Department
 Last Ten Years

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Aviation | 103.0 | 101.5 | 101.5 | 100.5 | 102.5 | 102.5 | 102.5 | 102.5 | 102.5 | 102.5 |
| Board of Elections | 52.0 | 51.0 | 51.0 | 49.0 | 51.0 | 51.0 | 51.0 | 51.0 | 56.0 | 55.0 |
| Communications | 5.5 | 4.5 | 4.5 | 4.5 | 8.0 | 8.0 | 8.0 | 8.0 | 7.0 | 8.0 |
| County Executive | 5.0 | 5.0 | 5.0 | 5.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 |
| Diversity, Equity and Inclusion | - | - | - | - | - | - | - | - | 4.0 | 6.0 |
| Environmental Services | 333.0 | 328.5 | 320.5 | 314.5 | 319.0 | 318.5 | 318.5 | 312.0 | 311.0 | 331.0 |
| Finance | 89.5 | 84.5 | 83.0 | 80.0 | 65.5 | 65.0 | 65.0 | 65.0 | 67.0 | 67.5 |
| Human Resources | 31.0 | 30.5 | 30.5 | 32.5 | 34.5 | 34.5 | 34.5 | 34.5 | 33.5 | 34.5 |
| Human Services | 975.0 | 993.5 | 955.0 | 956.0 | 1,021.0 | 1,048.0 | 1,080.5 | 1,081.0 | 1,089.0 | 1,128.0 |
| Information Services | 43.0 | 41.0 | 42.0 | 42.0 | 44.0 | 51.0 | 51.0 | 53.0 | 56.5 | 63.5 |
| Law | 136.0 | 63.5 | 63.5 | 63.5 | 65.5 | 64.5 | 64.5 | 64.5 | 65.5 | 66.5 |
| Monroe Community Hospital | 680.0 | 664.5 | 664.5 | 663.3 | 668.3 | 662.3 | 662.8 | 662.8 | 662.8 | 678.3 |
| Office of Public Integrity | - | - | - | - | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 |
| Planning and Development | 18.5 | 19.5 | 18.5 | 18.5 | 20.0 | 20.0 | 20.0 | 20.0 | 21.0 | 21.0 |
| Public Defender | 82.0 | 85.0 | 90.5 | 94.5 | 97.0 | 97.0 | 99.0 | 99.0 | 129.5 | 149.5 |
| Public Health | 231.5 | 213.5 | 213.5 | 214.5 | 224.0 | 228.0 | 228.0 | 233.0 | 244.0 | 243.0 |
| Public Safety | 273.0 | 266.0 | 271.5 | 270.5 | 277.0 | 278.0 | 278.0 | 279.5 | 292.0 | 313.5 |
| Parks | 139.8 | 138.8 | 156.8 | 158.8 | 159.7 | 170.3 | 170.3 | 168.3 | 169.3 | 172.8 |
| Transportation | 77.0 | 74.5 | 74.5 | 74.5 | 75.5 | 75.5 | 75.5 | 75.5 | 75.5 | 75.5 |
| Veterans Service | 5.0 | 5.0 | 5.0 | 5.0 | 6.0 | 6.5 | 6.5 | 7.0 | 7.0 | 8.0 |
| County Clerk | 105.5 | 103.5 | 103.5 | 103.5 | 106.5 | 106.5 | 106.5 | 106.5 | 106.5 | 115.0 |
| County Legislature | 56.0 | 54.0 | 54.0 | 54.0 | 54.0 | 54.0 | 54.0 | 54.0 | 55.5 | 62.0 |
| District Attorney | 142.0 | 139.0 | 140.0 | 140.5 | 139.5 | 139.5 | 139.5 | 146.0 | 146.5 | 152.5 |
| Sheriff | 1,086.5 | 1,082.0 | 1,083.0 | 1,083.0 | 1,087.0 | 1,086.0 | 1,086.0 | 1,084.0 | 1,084.0 | 1,082.0 |

Source: Monroe County Budget for the relevant year.

County of Monroe, New York
Operating Indicators
Last Ten Years

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | Est. 2022 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Transportation | | | | | | | | | | |
| Lane Miles Sealed | 147 | 98 | 127 | 120 | 150 | 69 | 142 | 95 | 143 | 100 |
| Lane Miles Resurfaced | 11 | 33 | 62 | 87 | 71 | 54 | 78 | 61 | 84 | 73 |
| Signs Fabricated | 9,271 | 8,500 | 10,258 | 12,000 | 12,698 | 11,582 | 12,000 | 4,196 | 6,500 | 7,500 |
| Traffic Signs Installed - New | 8,471 | 8,662 | 10,649 | 10,832 | 4,981 | 3,510 | 4,000 | 4,350 | 5,500 | 6,500 |
| Signal Locations Serviced (all types) | 782 | 783 | 779 | 777 | 779 | 780 | 780 | 786 | 786 | 807 |
| County Clerk | | | | | | | | | | |
| Land Records | 94,169 | 76,295 | 79,848 | 90,367 | 90,162 | 86,912 | 90,000 | 91,183 | 90,000 | 100,000 |
| Vehicle Registration | 218,234 | 218,275 | 229,043 | 231,597 | 239,752 | 235,953 | 226,000 | 155,011 | 200,000 | 226,000 |
| Passports | 4,658 | 4,325 | 4,530 | 4,729 | 4,388 | 4,216 | 5,000 | 2,660 | 3,000 | 3,000 |
| Learner Permits | 20,746 | 21,135 | 21,903 | 22,059 | 21,447 | 21,471 | 22,000 | 14,223 | 22,000 | 22,000 |
| Planning and Development | | | | | | | | | | |
| Jobs Created (over next 3 years) | 1,708 | 676 | 1,534 | 769 | 1,049 | 1,148 | 1,430 | 1,168 | 1,900 | 1,600 |
| Housing Rehab Projects | 93 | 80 | 80 | 68 | 59 | 70 | 70 | 46 | 51 | 65 |
| First-time Home Buyer Purchase Subsidy | 33 | 25 | 25 | 14 | 19 | 19 | 18 | 21 | 15 | 15 |
| Health Department | | | | | | | | | | |
| Clinics/Visits - Tuberculosis | 13,226 | 22,479 | 20,042 | 20,474 | 19,888 | 9,819 | 11,000 | 8,025 | 5,000 | 13,000 |
| Clinics/Visits - STD | 11,000 | 11,428 | 10,446 | 10,467 | 10,311 | 10,280 | 10,000 | 6,339 | 6,350 | 9,000 |
| Clinics/Visits - Immunization | 4,310 | 4,180 | 4,118 | 5,818 | 4,735 | 3,496 | 4,500 | 2,410 | 3,500 | 6,000 |
| Clinics/Visits - Foster Care | 2,143 | 1,978 | 1,980 | 1,886 | 2,002 | 2,386 | 2,400 | 1,836 | 2,000 | 2,000 |
| Sheriff | | | | | | | | | | |
| Calls for Service | 207,497 | 218,854 | 206,382 | 203,266 | 196,844 | 231,749 | 214,447 | 237,025 | 200,395 | 224,526 |
| Safety Education Presentations | 872 | 706 | 1,070 | 1,833 | 516 | 931 | 776 | 256 | 775 | 688 |
| DARE Classrooms | 2,267 | 2,393 | 2,393 | 3,234 | 3,726 | 3,726 | 3,542 | 3,437 | 3,500 | 3,579 |
| SWAT Activations | 4 | 7 | 2 | 8 | 7 | 18 | 26 | 16 | 26 | 21 |
| Hostage Recovery Team Activations | 1 | 2 | 2 | 2 | 2 | 2 | 8 | 5 | 7 | 5 |
| Hazardous Device Team Activations | 29 | 30 | 30 | 19 | 19 | 30 | 35 | 28 | 55 | 35 |
| Public Safety - 911 | | | | | | | | | | |
| Calls Received | 1,132,947 | 1,120,951 | 1,190,596 | 1,193,292 | 1,145,351 | 1,046,678 | 1,105,200 | 1,056,604 | 1,099,033 | 1,075,500 |
| Police Events Dispatched | 1,027,802 | 1,026,866 | 1,015,365 | 1,001,062 | 986,368 | 969,011 | 1,080,760 | 971,471 | 973,689 | 972,289 |
| Fire Events Dispatched | 102,469 | 95,055 | 98,162 | 97,236 | 103,634 | 98,525 | 101,450 | 91,677 | 92,460 | 91,890 |
| EMS Events Dispatched | 117,314 | 119,973 | 123,272 | 128,974 | 130,835 | 138,376 | 140,220 | 134,307 | 137,525 | 136,779 |
| District Attorney | | | | | | | | | | |
| Local Court Arraignments | 14,548 | 15,948 | 15,247 | 14,662 | 15,061 | 13,243 | 13,000 | 9,868 | 9,500 | 10,000 |
| STOP-DWI Felony Cases Screened | 938 | 992 | 1,034 | 1,042 | 1,085 | 1,042 | 1,014 | 666 | 500 | 500 |
| Aviation | | | | | | | | | | |
| Passengers Boarded | 1,222,055 | 1,188,713 | 1,189,502 | 1,197,742 | 1,212,654 | 1,287,721 | 1,305,000 | 1,277,846 | 1,650,000 | 2,550,000 |
| Takeoffs and Landings | 91,847 | 86,543 | 83,820 | 79,821 | 87,261 | 82,978 | 85,100 | 62,537 | 63,500 | 73,000 |

Source: Monroe County Budget for the relevant year.

County of Monroe, New York
Capital Asset Statistics
Last Ten Years

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Streets (Center Line Miles) ¹ | 662.7 | 661.5 | 661.6 | 661.6 | 661.3 | 661.3 | 661.3 | 661.9 | 661.9 | 664.7 |
| 3-Color Traffic Signals ¹ | 634.0 | 634.0 | 634.0 | 632.0 | 631.0 | 633.0 | 631.0 | 630.0 | 630.0 | 630.0 |
| Sewer Pipe Miles ² | 1,271.7 | 1,273.0 | 1,275.5 | 1,275.0 | 1,274.2 | 1,291.0 | 1,291.9 | 1,292.2 | 1,296.2 | 1,297.1 |
| Vehicles ² | 692.0 | 695.0 | 753.0 | 735.0 | 721.0 | 771.0 | 762.0 | 766.0 | 765.0 | 767.0 |

Sources:

¹Monroe County Department of Transportation

²Monroe County Department of Environmental Services, Fleet Services