

**AUDIT COMMITTEE MEETING
PUBLIC SESSION-Minutes**

BOISE, ID

August 5, 2019

I. CALL TO ORDER:

Frank Hales, Audit Committee Chair called the meeting to order at 1:00 P.M. and welcomed the members and guests who were present.

II. ROLL CALL:

Present were the following members and guests:

NAME	STATE OR AFFILIATION	NAME	STATE OR AFFILIATION
Walter Anger	AR	Karl Patton	ID
Dan Armer	NM	Matt Peyerl	ND
Tom Atchley	AR	Larry Shinder	MTC
Lee Baerlocher	MT	Tiffany Southworth	UT
Michelle Biermeier	WI	Brandon Spanos	AK
Krystal Bolton	LA	Marshall Stranburg	MTC
Janice Boyd	ID	Misgana Tesfaye	CO
Lindsay Buerkle	MTC	Randy Tilley	ID
Betsy Clancy	CO	John Tracy	MTC
Anita Conner	PA	David Wiest	SD
Holly Coon	MTC	Paul Williams	Law 360
Angela Cumbie	AL	Stephanie Wills	ID
Rebecca Danley	ID	Kim Wind	ID
Tawnya Eldredge Carpender	ID	Steve Yang	MTC
Cathy Felix	MTC	Xiaonan Zhou	ID
Layne Hadlock	ID	Tripp Baltz	Bloomberg Tax
Frank Hales	UT	Andrea Madsen	ID
Scott Hathaway	CO	Jillian Cobler	ID
Carla Haugen	AR	Sammy Khakame	CO
Debra Houck	PA	*Brian D'Angelo	KS
Meg Inouye	ID	*Kevin Lanham	WV
Shannon Johns	OR	*Warren Wood	DE
Phillip Johnson	ID	*Karolyn Bishop	WA
Harold Jones	TN	*Todd Renner	KY
Jayne Kulberg	WI	*Colleen Chipman	NJ
Katie Lolley	OR	*Tommy Cooper	GA
Deanna Munds-Smith	AR	*Michele Bartolomei	NJ
Rondenet Mwangi	GA	*Daniel (Chris) Riley	MD
Maria Ann Oakman	KY	*Michael Williams	AK
Amber Ortiz	ID	*Gupta Sookram	NE
Leah Parsons	ID	*Cecille Swan	MO
*Michelle Desmarteau-Shump	KS	*Nikki Elwood	NE
*Dorian Johnson	NM	*Jeff Silver	MTC

* Participated by telephone

III. PUBLIC COMMENTS:

There were no Public Comments.

IV. APPROVAL OF MINUTES PUBLIC SESSION:

The minutes of the public session of the Audit Committee meeting of April 24,2019 in Denver, Colorado were approved with a motion by Randy Tilley.

V. AUDIT DIRECTOR'S REPORT

Holly Coon, Audit Director, referred to her written report on the status of the Audit Program. For the fiscal year 2019, the MTC Audit Program completed six corporate income tax audits and parts of twelve other corporate income tax audits. The Audit Program also completed seven sales tax audits and parts of twenty-eight other sales tax audits. The proposed assessments for fiscal 2019 were \$61,704,365 for corporate income tax and \$6,470,763 for sales tax. There are twelve (12) income and twenty-eight (28) sales tax audits in progress.

Ms. Coon also mentioned that the MTC legal staff are currently working on a written waiver/subpoena policy and will be seeking input from members of the Litigation Committee. The MTC audit manual will likely be updated with this policy and changes will be submitted to the Audit Committee for review.

VI. NEW BUSINESS AND ADJOURNMENT

There was no other new business to discuss and the public session was recessed at 1:16 P.M. by a motion from Randy Tilley so the committee could hold a closed session. The public session was reopened, and the meeting was adjourned at 4:24 P.M.