



## **PUBLIC NOTICE AND AGENDA**

**MTC Audit Committee Meeting  
Doubletree Hotel Boise  
Boise, ID  
July 26, 2005  
8:00 AM-11:30 AM Mountain Time**

### **PUBLIC SESSION**

- I. Welcome and Introduction.
- II. Review of Agenda.
- III. Public Comment Period.
- IV. Approval of Minutes of Public Session of Tampa, FL. March 16, 2005 Meeting.
- V. Executive Committee Liaison Report and Commentary.
- VI. Executive Director's Report.
- VII. Audit Director's Report.
- VIII. Report of Audit Sub-Committee.
- IX. Discussion of Opinion Letter on Statistical Sampling Manual.
- X. New Business (Items Identified by States).
- XI. Adjournment of Public Session.

## **CLOSED SESSION**

*Unless otherwise noted for specific items, all of the agenda items listed below are closed pursuant to the Commission's Public Participation Policy, Section 15, Subsections (c) and (f), an item is scheduled for confidential session when it involves the discussion of confidential tax return or data the disclosure of which is prohibited by law; or as pending litigation if it involves a current adjudicatory proceeding to which the Commission or a member State is a party; or if, as determined by the Commission's legal counsel, it involves significant exposure to litigation against the Commission or a member State; or if this body needs to decide if a significant exposure to litigation exists or if the Commission or a member State is initiating or making a decision to initiate litigation.*

- A. Verification of Attendance.
- B. Approval of Minutes of Closed Session of Tampa, FL. March 16, 2005. Meeting.
- C. Executive and Audit Director's Reports on Activities Involving Confidential Taxpayer Information.
- D. Review of Audit Status Reports and Audit Evaluation Summaries.
- E. Distribution and discussion of Report on Tax Shelters.
- F. Discussion of Possible Change to Audit Selection Process.
- G. Adjournment of Closed Session.

## **RECONVENE OPEN SESSION**

- XII Report from Closed Session, if any.
- XIII Adjournment.