



Business Leaders Survey

CONFIDENTIAL: The Federal Reserve Bank of New York will consider your responses to be confidential financial information, which we will not disclose unless required by law. All published results will present aggregate figures only.

BUSINESS SURVEY

In answering the following questions, please try to factor out normal seasonal patterns. If you are associated with more than one business, answer with respect to the largest.

	Much Worse than Usual	Somewhat Worse than Usual	About Normal	Somewhat Better than Usual	Much Better than Usual
1. How would you rate the current business climate for this time of year?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Worsen a Lot	Worsen Somewhat	Remain the Same	Improve Somewhat	Improve a Lot
2. Over the next 6 months, I expect the business climate to...	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Declined a Lot	Declined Somewhat	Remained the Same	Increased Somewhat	Increased a Lot
3. In the past month, business activity at this company has...	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Decline a Lot	Decline Somewhat	Remain the Same	Increase Somewhat	Increase a Lot
4. Over the next 6 months, I expect business activity at this company to...	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Declined a Lot	Declined Somewhat	Remained the Same	Increased Somewhat	Increased a Lot
5. In the past month, supply availability has...	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Decline a Lot	Decline Somewhat	Remain the Same	Increase Somewhat	Increase a Lot
6. Over the next six months, I expect supply availability to...	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

For the measures below, please assess how each has changed over the **past 3 months** and how you expect each to change over the **next 6 months**.

	Over the past three months					Over the next six months (expected)				
	Declined a Lot	Declined Somewhat	Remained the Same	Increased Somewhat	Increased a Lot	Decline a Lot	Decline Somewhat	Remain the Same	Increase Somewhat	Increase a Lot
7. Employment at this company	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
8. Wages paid to this company's average worker	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
9. Prices our business pays for goods & services	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
10. Our company's selling prices	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
11. Our company's capital/investment spending	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

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