



**State of New Jersey**

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF INSURANCE

OFFICE OF SOLVENCY REGULATION

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PHIL MURPHY  
*Governor*

TAHESHA L. WAY  
*Lt. Governor*

JUSTIN ZIMMERMAN  
*Acting Commissioner*

The purpose of this correspondence is to standardize financial reporting for Worker's Compensation Managed Care Organization (WCMCO) licensed or registered in New Jersey, and to ensure that data is properly captured in order to comply with N.J.A.C. 11:6. All filings must be postmarked or submitted electronically no later than June 1<sup>st</sup>.

Pursuant to N.J.A.C. 11:6-2.15(d) "The WCMCO shall submit **no later than June 1<sup>st</sup>** of each year, audited annual financial reports for the immediately preceding calendar year on a GAAP basis certified by an independent certified public accountant in accordance with N.J.A.C.11:2-26."

Pursuant to N.J.A.C. 11:6-2.15(e) "If the financial affairs of the WCMCO's parent company are audited on either GAAP or statutory basis, by an independent certified public accountant, but those of the WCMCO are not, then a copy of the audited financial statements of the parent company for the immediately preceding year can be submitted in lieu of the WCMCO filing its audited financial statements." **If you submit the parent's audit, please provide a company breakdown.**

Please submit one (1) copy of the audited financial statement and contact information for the WCMCO to the Department no later than June 1<sup>st</sup>. The contact information should include:

Company Name  
Contact (individual) and title  
Address  
Phone number  
E-mail address

Please submit the audited financial statement and company contact information either electronically to [Tim.Stroud@dobi.nj.gov](mailto:Tim.Stroud@dobi.nj.gov) or by mail to:

Tim Stroud  
Insurance Examiner  
Office of Solvency Regulation – 8<sup>th</sup> Floor  
New Jersey Department of Banking and Insurance

**BY US MAIL**  
PO Box 325  
Trenton, NJ 08625-0325

**BY OVER NIGHT MAIL**  
20 West State Street, 8<sup>th</sup> Floor  
Trenton, NJ 08608-1206

If you have any questions regarding this matter, please contact Tim Stroud at [Tim.Stroud@dobi.nj.gov](mailto:Tim.Stroud@dobi.nj.gov).