

PRELIMINARY REGISTRATION  
NON-BINDING RESERVATION AGREEMENT

PROJECT:

DEVELOPER:

NJ BROKER:

PROSPECTIVE BUYER: Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_  
Telephone: \_\_\_\_\_  
E-mail: \_\_\_\_\_

DESCRIPTION OF INTEREST:

Accommodation Category: \_\_\_\_\_ 2 Bedroom or \_\_\_\_\_ 3 Bedroom (check one)

Fractional Interest: \_\_\_\_\_

PURCHASE PRICE: Purchase Price: \$ \_\_\_\_\_  
Reservation Deposit\*: \$ \_\_\_\_\_

\*To be paid to and held in escrow by \_\_\_\_\_  
At \_\_\_\_\_ until expiration or cancellation of this  
Reservation Agreement.

IN CONSIDERATION OF THE RESERVATION DEPOSIT PAID BY PROSPECTIVE BUYER, DEVELOPER AGREES TO RESERVE AN INTEREST IN THE ACCOMMODATION CATEGORY DESCRIBED HEREIN UNTIL EXPIRATION OR CANCELLATION OF THIS AGREEMENT.

NOTICE

1. THIS NON-BINDING RESERVATION AGREEMENT DOES NOT OBLIGATE THE PROSPECTIVE BUYER IN ANY WAY.
2. THE OFFERING HAS NOT YET RECEIVED FINAL APPROVAL FROM THE NJ REAL ESTATE COMMISSION AND NO OFFERING CAN BE MADE UNTIL A PUBLIC OFFERING STATEMENT IS FILED WITH, AND ACCEPTED BY, THE NJ REAL ESTATE COMMISSION.
3. EITHER THE DEVELOPER OR THE PROSPECTIVE BUYER MAY UNILATERALLY CANCEL THIS AGREEMENT AT ANY TIME PRIOR TO THE EXECUTION OF A CONTRACT, AND PROSPECTIVE BUYER SHALL

RECEIVE THE RETURN OF HIS OR HER DEPOSIT FOLLOWING  
CANCELLATION OF THIS RESERVATION BY EITHER PARTY.

\_\_\_\_\_  
Developer

\_\_\_\_\_  
Prospective Buyer

By: \_\_\_\_\_

Date: \_\_\_\_\_