



Paris, 07 August 2024

OECD: SECTOR UNDERSTANDING ON EXPORT CREDITS FOR CIVIL AIRCRAFT

Margin Benchmark for civil aircraft

2011 ASU

The Margin benchmark for the applicable month below has been established and shall be applied to all official financing support for export credits for civil aircraft pursuant to Article 8 of Appendix III of the 2011 Sector Understanding on Export Credits for Civil Aircraft (the 2011 ASU), annexed to the Arrangement for Officially Supported Export Credits (the Arrangement).

Applicable Month	15/08/2024	15/07/2024
	14/09/2024	14/08/2024
Margin Benchmark (bps per annum)*	<u>60</u>	57

* Due to the cessation of LIBOR, ASU Participants agreed that as of 1 February 2022, the margin benchmark would be calculated from the margins based over SOFR, instead of LIBOR.

Export Credits Inquiries : • Tel. (33)1 45 24 89 11 • Fax. (33)1 44 30 61 58 • e-mail: xcred.secretariat@oecd.org
Organisation for Economic Co-operation and Development, 2 rue André-Pascal, 75775 Paris Cedex 16, France
Internet: www.oecd.org

<http://www.oecd.org/trade/topics/export-credits/arrangement-and-sector-understandings/aircraft-specific-rules/>