

**Commercial Interest Reference Rates (CIRRs) for ships under the Ship Sector Understanding (SSU)**

- 1 Appendix IV of the Sector Understanding on Export Credits for Ships (SSU), stipulates the minimum interest rates that shall apply to official financing support for export credits for ships.
- 2 CIRRs are set on the 15th of each month (the previous month's rates are provided in the last column).

<b>Currency of country</b>	<b>Repayment Terms</b>	<b>15/08/2024</b>	<b>15/07/2024</b>
		<b>14/09/2024</b>	<b>14/08/2024</b>
Australian Dollar	ALL	4.76	5.07
Can. Dollar	≤ 5 years	4.65	4.80
	> 5 to ≤ 8.5 years	4.37	4.42
	> 8.5 years	4.36	4.38
Czech Koruna	≤ 5 years	4.73	5.06
	> 5 to ≤ 8.5 years	4.68	5.00
	> 8.5 years	4.74	5.01
Danish Krone	≤ 5 years	3.26	3.58
	> 5 to ≤ 8.5 years	3.27	3.38
	> 8.5 years	3.19	3.38
Hungarian Forint	ALL	7.39	7.72
Japanese Yen	≤ 5 years	1.40	1.38
	> 5 to ≤ 8.5 years	1.59	1.55
	> 8.5 years	1.75	1.69
Korean Won	ALL	4.11	4.28
New Zealand Dollar	ALL	5.05	5.52
Norwegian Krone	ALL	4.50	4.52
Polish Zloty	ALL	6.51	6.57
Swedish Krona	≤ 5 years	3.33	3.57
	> 5 to ≤ 8.5 years	3.08	3.26
	> 8.5 years	3.08	3.23
Swiss Franc	≤ 5 years	1.52	1.65
	> 5 to ≤ 8.5 years	1.47	1.59
	> 8.5 years	1.46	1.57
UK Pound	≤ 5 years	5.02	5.13
	> 5 to ≤ 8.5 years	4.96	5.04
	> 8.5 years	5.02	5.07
US Dollar	≤ 5 years	5.32	5.50
	> 5 to ≤ 8.5 years	5.18	5.32
	> 8.5 years	5.21	5.30
Euro*	≤ 5 years	3.58	3.67
	> 5 to ≤ 8.5 years	3.41	3.48
	> 8.5 years	3.40	3.46

N.B. A premium of 0.2 per cent is to be added to the CIRRs when fixing at bid. Interest rates may not be fixed for longer than 120 days.

\* The reference Euro bond yields are an average of the relevant daily spot rates for triple-A EURO government bonds of the previous month with the five latest observations getting a double weight.

Organisation for Economic Co-operation and Development, 2 rue André-Pascal, 75775 Paris Cedex 16, France  
Tel. (33) 1 45 24 82 00 - Internet: [www.oecd.org](http://www.oecd.org)

General Inquiries: Tel. (33) 1 45 24 89 11 • e-mail: [export-credits@oecd.org](mailto:export-credits@oecd.org)