



Year-to-Date Profit and Loss Statement

2022

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| Applicant Name | |
| Street Address | |
| City, State, ZIP | |

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|---------------|--|
| Business Name | |
| Business Type | |

| | | |
|------------------|--|---|
| Percentage Owned | | % |
|------------------|--|---|

| | |
|-----------------------------------|--|
| Year-to-Date for the Month Ending | |
|-----------------------------------|--|

| Income | | |
|----------|---|--|
| 1 | Gross Revenue | |
| 2 | Returns and Allowances | |
| 3 | Subtract line 2 from line 1 | |
| 4 | Cost of Goods Sold | |
| 5 | Gross Profit (subtract line 4 from line 3) | |
| 6 | Other Income (including federal and state tax credits and interest) | |
| 7 | GROSS INCOME (add lines 5 and 6) | |
| Expenses | | |
| 8 | Advertising/Marketing | |
| 9 | Amortization/Depreciation | |
| 10 | Repairs & Maintenance | |
| 11 | Business Mileage Reimbursement (mileage x \$0.585) | |
| 12 | Commissions and Fees/Contract Labor/Professional Services | |
| 13 | Insurance | |
| 14 | Deductible Meals/Entertainment (enter only 50% of expenses) | |
| 15 | Rent or Lease: Space, Vehicles, Machinery, and Equipment | |
| 16 | Supplies | |
| 17 | Taxes and Licenses | |
| 18 | Travel (Hotel, Taxi, Airfare, etc.) | |
| 19 | Utilities | |
| 20 | Wages/Salaries - Applicant(s) | |
| 21 | Wages/Salaries - Employees | |
| 22 | Other Expenses | |
| 23 | TOTAL EXPENSES (add lines 8 through 22) | |
| 24 | Tentative Profit/Loss (subtract line 23 from line 7) | |
| 25 | Expenses for Business Use of Residence | |
| 26 | COMPANY NET PROFIT/LOSS (subtract line 25 from line 24) | |
| 27 | APPLICANT NET PROFIT/LOSS (line 26 x percentage owned) | |