

# Supply Chain Logistics ETF



## SUPL - NYSE Arca

Annual Shareholder Report – May 31, 2024

This annual shareholder report contains important information about Supply Chain Logistics ETF (the "Fund") for the period of June 1, 2023 to May 31, 2024. You can find additional information about the Fund at [https://www.proshares.com/shareholder\\_reports](https://www.proshares.com/shareholder_reports). You can also request this information by contacting us at 866-776-5125.

### What were the Fund's costs for the year?

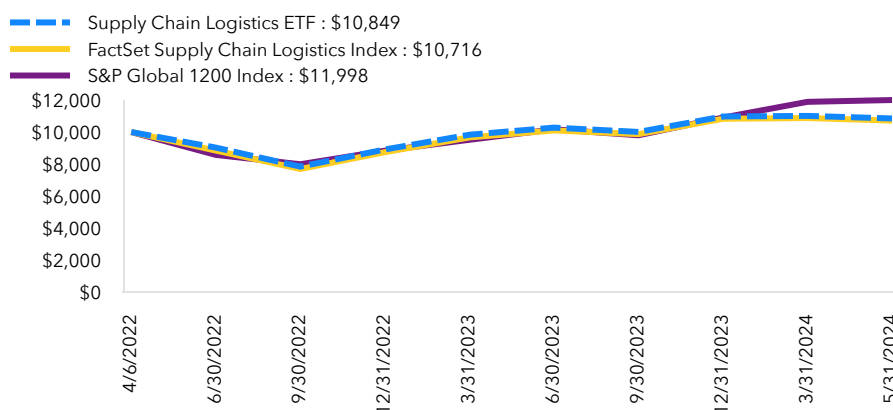
(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
SUPL	\$62	0.58%

### How Did the Fund Perform Last Year?

Supply Chain Logistics ETF (the "Fund") seeks investment results, before fees and expenses, that track the performance of the FactSet Supply Chain Logistics Index (the "Index"). The Fund invests in financial instruments that the Advisor believes, in combination, should track the performance of the Index. Strong industrial sector returns drove performance, though a material allocation to Canadian stocks was a relative detractor. For the year ended May 31, 2024, the Fund had a total return of 13.00%. For the same period, the Index had a total return of 13.79% and a volatility of 13.19%. Primary factors affecting Fund performance include the total return of the securities held by the Fund, expenses, transaction costs, the volatility of the Fund's index, and other miscellaneous factors.

### Value Based on a \$10,000 Investment\*



\* The line graph represents historical performance of a hypothetical investment of \$10,000 in the ProShares Supply Chain Logistics ETF from April 6, 2022 to May 31, 2024, assuming the reinvestment of distributions.

### Average Annual Total Return

Fund/Index Name	One Year	Since Inception (4/6/22)
Supply Chain Logistics ETF - NAV	13.00%	3.86%
Supply Chain Logistics ETF - Market Price	13.10%	3.74%
FactSet Supply Chain Logistics Index	13.79%	4.23%
S&P Global 1200 Index	24.99%	8.81%

**Past performance does not guarantee future results. Return calculations assume the reinvestment of distributions and do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.** To obtain performance current to the most recent month please visit [www.ProShares.com/](http://www.ProShares.com/)

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### Key Fund Statistics

Net Assets	\$2,002,068
Number of Portfolio Holdings	42
Net Investment Advisory Fees	\$11,374
Portfolio Turnover Rate	23%

## Market Exposure

Investment Type	% of Net Assets
Equity Securities	99%
<b>Total</b>	<b>99%</b>

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

## Largest Holdings

Company	% of Net Assets
Brambles Ltd.	4.5%
Amadeus IT Group SA	4.4%
CSX Corp.	4.3%
Expeditors International of Washington, Inc.	4.3%
Union Pacific Corp.	4.3%
XPO, Inc.	4.2%
Kuehne + Nagel International AG (Registered)	4.1%
FedEx Corp.	4.1%
Evergreen Marine Corp. Taiwan Ltd.	4.1%
United Parcel Service, Inc., Class B	3.9%

## FactSet Supply Chain Logistics Index

Composition	% of Ind
Industrials	95.6
Consumer Discretionary	4.4

## FactSet Supply Chain Logistics Index

Country	% of Index
United States	47.1%
China	7.2%
Taiwan	7.1%
Japan	6.4%
Australia	6.1%
Spain	4.4%
Switzerland	4.2%
Germany	3.8%
Canada	3.7%
Denmark	2.3%
Brazil	1.6%
South Korea	1.5%
Poland	1.3%
India	1.2%
New Zealand	1.2%
United Kingdom	0.9%



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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit

ProShares Trust

866-776-5125

[www.proshares.com](http://www.proshares.com)



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