

S&P Technology Dividend Aristocrats ETF



TDV - Cboe BZX U.S. Equities Exchange

Annual Shareholder Report – May 31, 2024

This annual shareholder report contains important information about S&P Technology Dividend Aristocrats ETF (the "Fund") for the period of June 1, 2023 to May 31, 2024. You can find additional information about the Fund at https://www.proshares.com/shareholder_reports. You can also request this information by contacting us at 866-776-5125.

What were the Fund's costs for the year?

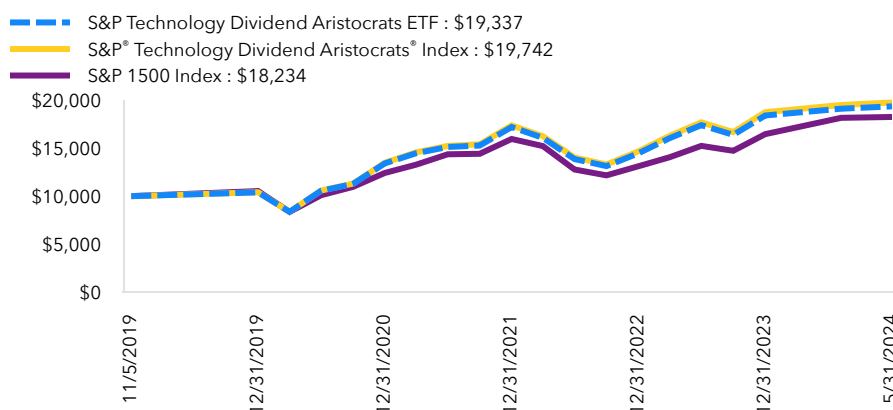
(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
TDV	\$50	0.45%

How Did the Fund Perform Last Year?

S&P Technology Dividend Aristocrats ETF (the "Fund") seeks investment results, before fees and expenses, that track the performance of the S&P[®] Technology Dividend Aristocrats[®] Index (the "Index"). The Fund invests in financial instruments that the Advisor believes, in combination, should track the performance of the Index. Strong technology returns drove performance while the equal-weight construction and only partial representation of the "Magnificent 7" drove underperformance relative to the S&P 500[®] Technology sector. For the year ended May 31, 2024, the Fund had a total return of 20.17%. For the same period, the Index had a total return of 20.74% and a volatility of 14.93%. Primary factors affecting Fund performance include the total return of the securities held by the Fund, expenses, transaction costs, the volatility of the Fund's index, and other miscellaneous factors.

Value Based on a \$10,000 Investment*



* The line graph represents historical performance of a hypothetical investment of \$10,000 in the ProShares S&P Technology Dividend Aristocrats ETF from November 5, 2019 to May 31, 2024, assuming the reinvestment of distributions.

Average Annual Total Return

Fund/Index Name	One Year	Since Inception (11/5/19)
S&P Technology Dividend Aristocrats ETF - NAV	20.17%	15.52%
S&P Technology Dividend Aristocrats ETF - Market Price	20.05%	15.49%
S&P [®] Technology Dividend Aristocrats [®] Index	20.74%	16.03%
S&P 1500 Index	27.86%	14.04%

Past performance does not guarantee future results. Return calculations assume the reinvestment of distributions and do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. To obtain performance current to the most recent month please visit www.ProShares.com/

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Key Fund Statistics

Net Assets	\$269,017,175
Number of Portfolio Holdings	36
Net Investment Advisory Fees	\$1,072,222
Portfolio Turnover Rate	24%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
Total	100%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

S&P® Technology Dividend Aristocrats® Index

Composition	% of Index
Information Technology	81.6%
Financials	10.6%
Industrials	7.8%

Largest Holdings

Company	% of Net Assets
HP, Inc.	3.5%
QUALCOMM, Inc.	3.4%
Analog Devices, Inc.	3.4%
Texas Instruments, Inc.	3.2%
KLA Corp.	3.2%
Power Integrations, Inc.	3.2%
Amphenol Corp., Class A	3.2%
Corning, Inc.	3.1%
Microchip Technology, Inc.	3.1%
Cognex Corp.	3.1%



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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit

ProShares Trust

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www.proshares.com



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