

| Tickers | Description | Inception Date | | As of 05/31/2024 | | As of 03/31/2024 | | | | Expense Ratio | |
|----------------------------------|---|----------------|---------------------|------------------|--------------|------------------|--------|--------|---------|---------------|---------------------|
| | | | | 1-Month | Year-to-Date | 1-Year | 3-Year | 5-Year | 10-Year | | Since ETF Inception |
| Equity - Dividend Growers | | | | | | | | | | | |
| NOBL | S&P 500 Dividend Aristocrats ETF | 10/09/13 | NAV | 1.45% | 3.46% | 13.66% | 7.76% | 10.76% | 10.90% | 11.55% | 0.35% |
| | | | Market Price | 1.45% | 3.39% | 13.57% | 7.72% | 10.75% | 10.89% | 11.55% | |
| SPDAUDT | S&P 500 Dividend Aristocrats Index | | | 1.48% | 3.62% | 14.07% | 8.14% | 11.14% | 11.32% | 11.98% | |
| SPTR | S&P 500 Index | | | 4.96% | 11.30% | 29.88% | 11.48% | 15.03% | 12.95% | 13.77% | |
| REGL | S&P MidCap 400 Dividend Aristocrats ETF | 02/03/15 | NAV | 0.45% | 3.38% | 13.73% | 6.78% | 9.60% | - | 9.98% | 0.40% |
| | | | Market Price | 0.50% | 3.37% | 13.70% | 6.70% | 9.60% | - | 9.97% | |
| SPDAMCUT | S&P MidCap 400 Dividend Aristocrats Index | | | 0.49% | 3.56% | 14.20% | 7.21% | 10.03% | - | 10.40% | |
| SPTRMDCP | S&P MidCap 400 Index | | | 4.39% | 7.87% | 23.33% | 6.96% | 11.70% | - | 10.01% | |
| SMDV | Russell 2000 Dividend Growers ETF | 02/03/15 | NAV | 4.34% | -1.72% | 7.92% | 1.95% | 4.48% | - | 7.58% | 0.40% |
| | | | Market Price | 4.42% | -1.74% | 7.93% | 1.86% | 4.45% | - | 7.57% | |
| R2DIVGRO | Russell 2000 Dividend Growth Index | | | 4.38% | -1.57% | 8.34% | 2.34% | 4.93% | - | 8.05% | |
| RU20INTR | Russell 2000 Index | | | 5.02% | 2.68% | 19.71% | -0.10% | 8.10% | - | 7.94% | |
| EFAD | MSCI EAFE Dividend Growers ETF | 08/19/14 | NAV | 1.90% | -1.03% | 7.22% | -1.13% | 3.46% | - | 1.98% | 0.50% |
| | | | Market Price | 2.56% | -0.71% | 7.11% | -1.06% | 3.46% | - | 1.98% | |
| M1EADMAR | MSCI EAFE Dividend Masters Index | | | 1.91% | -0.91% | 7.73% | -0.74% | 3.95% | - | 2.48% | |
| NDDUEAFE | MSCI EAFE Index | | | 3.87% | 7.07% | 15.19% | 4.74% | 7.29% | - | 4.81% | |
| EUDV | MSCI Europe Dividend Growers ETF | 09/09/15 | NAV | 3.26% | 2.34% | 11.15% | 3.57% | 6.15% | - | 4.40% | 0.55% |
| | | | Market Price | 3.82% | 2.46% | 11.62% | 3.64% | 6.18% | - | 4.45% | |
| M1CXEDMR | MSCI Europe Dividend Masters Index | | | 3.27% | 2.48% | 11.72% | 4.05% | 6.77% | - | 5.00% | |
| NDDUE15 | MSCI Europe Index | | | 4.84% | 8.24% | 14.11% | 6.18% | 7.95% | - | 6.35% | |
| EMDV | MSCI Emerging Markets Dividend Growers ETF | 01/25/16 | NAV | -0.22% | -0.68% | -5.56% | -7.57% | -2.86% | - | 3.59% | 0.60% |
| | | | Market Price | 0.11% | -0.23% | -5.59% | -7.86% | -2.83% | - | 3.57% | |
| M1EMDMAR | MSCI Emerging Market Dividend Masters Index | | | -0.31% | -0.58% | -4.38% | -6.70% | -1.81% | - | 4.74% | |
| NDUEEGF | MSCI Emerging Market Index | | | 0.56% | 3.41% | 7.86% | -5.13% | 2.16% | - | 7.22% | |
| TMDV | Russell U.S. Dividend Growers ETF | 11/05/19 | NAV | 0.55% | -0.06% | 6.27% | 4.33% | - | - | 6.88% | 0.35% |
| | | | Market Price | 0.58% | - | 6.33% | 4.24% | - | - | 6.87% | |
| R3DETR | Russell 3000 Dividend Elite Index | | | 0.58% | 0.09% | 6.65% | 4.70% | - | - | 7.34% | |
| RU30INTR | Russell 3000 Index | | | 4.72% | 10.15% | 29.29% | 9.77% | - | - | 14.20% | |
| TDV | S&P Technology Dividend Aristocrats ETF | 11/05/19 | NAV | 5.43% | 5.16% | 19.12% | 9.70% | - | - | 15.83% | 0.45% |
| | | | Market Price | 5.23% | 4.91% | 19.14% | 9.65% | - | - | 15.83% | |
| SPTDAUT | S&P Technology Dividend Aristocrats Index | | | 5.48% | 5.36% | 19.68% | 10.19% | - | - | 16.37% | |
| SPTRSC45 | S&P Composite 1500 Info Technology Index | | | 9.98% | 17.13% | 45.14% | 18.43% | - | - | 24.62% | |

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Index performance does not reflect any management fees, transaction costs, or expenses. Indexes are unmanaged and one cannot invest directly in an index. For performance data current to the most recent month-end, please visit ProShares.com. Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

| Tickers | Description | Inception Date | | As of 05/31/2024 | | As of 03/31/2024 | | | | Since ETF Inception | Expense Ratio | |
|---------------------------|--|----------------|--------------|------------------|--------------|------------------|--------|--------|---------|---------------------|---------------|-------|
| | | | | 1-Month | Year-to-Date | 1-Year | 3-Year | 5-Year | 10-Year | | Gross | Net |
| Equity - Ex-Sector | | | | | | | | | | | | |
| SPXE | S&P 500 Ex-Energy ETF | 09/22/15 | NAV | 5.17% | 11.20% | 30.31% | 10.73% | 14.99% | - | 14.52% | 0.13% | 0.09% |
| | | | Market Price | 4.93% | 11.16% | 30.56% | 10.71% | 15.03% | - | 14.54% | | |
| SPXXEGT | S&P 500 Ex-Energy Index | | | 5.19% | 11.26% | 30.47% | 10.86% | 15.19% | - | 14.81% | | |
| SPTR | S&P 500 Index | | | 4.96% | 11.30% | 29.88% | 11.48% | 15.03% | - | 14.47% | | |
| IXETR | S&P Energy Select Sector Index | | | -0.42% | 12.08% | 18.03% | 29.64% | 13.01% | - | 9.48% | | |
| SPXN | S&P 500 Ex-Financials ETF | 09/22/15 | NAV | 5.22% | 11.73% | 29.80% | 11.81% | 15.43% | - | 14.71% | 0.13% | 0.09% |
| | | | Market Price | 4.94% | 11.52% | 30.02% | 11.77% | 15.44% | - | 14.72% | | |
| SPXXFINT | S&P 500 Ex-Financials & Real Estate Index | | | 5.24% | 11.79% | 29.96% | 11.96% | 15.65% | - | 14.99% | | |
| SPTR | S&P 500 Index | | | 4.96% | 11.30% | 29.88% | 11.48% | 15.03% | - | 14.47% | | |
| IXMTR | S&P Financial Select Sector Index | | | 3.16% | 11.16% | 33.55% | 9.51% | 12.75% | - | 12.57% | | |
| SPXV | S&P 500 Ex-Health Care ETF | 09/22/15 | NAV | 5.30% | 12.03% | 31.98% | 11.57% | 15.30% | - | 14.70% | 0.13% | 0.09% |
| | | | Market Price | 5.05% | 11.97% | 32.16% | 11.55% | 15.33% | - | 14.72% | | |
| SPXXHCT | S&P 500 Ex-Health Care Index | | | 5.32% | 12.09% | 32.14% | 11.70% | 15.51% | - | 15.00% | | |
| SPTR | S&P 500 Index | | | 4.96% | 11.30% | 29.88% | 11.48% | 15.03% | - | 14.47% | | |
| IXVTR | S&P HealthCare Select Sector Index | | | 2.38% | 5.78% | 16.09% | 10.00% | 12.04% | - | 11.22% | | |
| SPXT | S&P 500 Ex-Technology ETF | 09/22/15 | NAV | 2.84% | 8.80% | 24.13% | 8.64% | 11.45% | - | 11.19% | 0.13% | 0.09% |
| | | | Market Price | 2.66% | 8.65% | 24.31% | 8.60% | 11.47% | - | 11.20% | | |
| SPXTTST | S&P 500 Ex Information Tech & Tel Serv Index | | | 2.30% | 7.20% | 21.11% | 9.18% | 11.39% | - | 11.30% | | |
| SPTR | S&P 500 Index | | | 4.96% | 11.30% | 29.88% | 11.48% | 15.03% | - | 14.47% | | |
| IXTTR | S&P Technology Select Sector Index | | | 7.06% | 9.41% | 39.26% | 17.34% | 24.37% | - | 23.16% | | |

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Index performance does not reflect any management fees, transaction costs, or expenses. Indexes are unmanaged and one cannot invest directly in an index. For performance data current to the most recent month-end, please visit ProShares.com. Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. Effective 2/1/22, the Unitary Expense Ratio was reduced from 0.27% to 0.13%. A contractual waiver through 9/30/24 further reduced the Expense Ratio to 0.09%.

| Tickers | Description | Inception Date | | As of 05/31/2024 | | As of 03/31/2024 | | | | Since ETF Inception | Expense Ratio |
|---|---|----------------|--------------|------------------|--------------|------------------|--------|--------|---------|---------------------|---------------|
| | | | | 1-Month | Year-to-Date | 1-Year | 3-Year | 5-Year | 10-Year | | |
| Equity - Multi-Factor | | | | | | | | | | | |
| CSM | Large Cap Core Plus | 07/13/09 | NAV | 3.86% | 9.59% | 28.77% | 11.30% | 13.58% | 11.99% | 14.43% | 0.45% |
| | | | Market Price | 3.66% | 9.45% | 28.97% | 11.28% | 13.62% | 11.99% | 14.43% | |
| CS13030T | Credit Suisse 130/30 Large Cap Index | | | 3.93% | 9.94% | 29.77% | 12.10% | 14.35% | 12.69% | 15.28% | |
| SPTR | S&P 500 Index | | | 4.96% | 11.30% | 29.88% | 11.48% | 15.03% | 12.95% | 14.94% | |
| Equity - Rising Rates | | | | | | | | | | | |
| EQRR | Equities for Rising Rates ETF | 07/24/17 | NAV | 1.35% | 11.45% | 27.70% | 13.03% | 10.92% | - | 9.07% | 0.35% |
| | | | Market Price | 1.29% | 11.40% | 27.89% | 13.00% | 10.96% | - | 9.09% | |
| NQERRT | Nasdaq U.S. Large Cap Equities for Rising Rates Index | | | 1.39% | 11.66% | 28.24% | 13.43% | 11.34% | - | 9.49% | |
| SPTR | S&P 500 Index | | | 4.96% | 11.30% | 29.88% | 11.48% | 15.03% | - | 13.94% | |
| Equity - Infrastructure | | | | | | | | | | | |
| TOLZ | DJ Brookfield Global Infrastructure ETF | 03/25/14 | NAV | 4.41% | 2.23% | 4.12% | 5.16% | 4.18% | 4.60% | 4.73% | 0.46%* |
| | | | Market Price | 4.51% | 2.47% | 4.50% | 5.19% | 4.22% | 4.61% | 4.75% | |
| DJBGICUT | DJ Brookfield Global Infrastructure Composite Index | | | 4.28% | 1.94% | 3.67% | 4.80% | 3.84% | 4.25% | 4.39% | |
| NDDUWI | MSCI World Index | | | 4.47% | 9.52% | 25.07% | 8.59% | 12.05% | 9.38% | 9.50% | |
| <p>The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Index performance does not reflect any management fees, transaction costs, or expenses. Indexes are unmanaged and one cannot invest directly in an index. For performance data current to the most recent month-end, please visit ProShares.com. Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.</p> <p>*This figure includes acquired fund fees. These fees are incurred indirectly through the fund's ownership of shares in other investment companies, such as business development companies or exchange-traded funds. They are not direct costs paid by shareholders or used to calculate net asset value.</p> | | | | | | | | | | | |

| Tickers | Description | Inception Date | | As of 05/31/2024 | | As of 03/31/2024 | | | | Since ETF Inception | Expense Ratio |
|-----------------|--|----------------|--------------|------------------|--------------|------------------|---------|--------|---------|---------------------|---------------|
| | | | | 1-Month | Year-to-Date | 1-Year | 3-Year | 5-Year | 10-Year | | |
| Thematic | | | | | | | | | | | |
| CLIX | Long Online/Short Stores ETF | 11/14/17 | NAV | -0.76% | 8.68% | 22.78% | -21.47% | -4.46% | - | 0.41% | 0.65% |
| | | | Market Price | -1.03% | 8.62% | 22.87% | -21.46% | -4.43% | - | 0.42% | |
| PSCLIXTR | ProShares Long Online/Short Stores index | | | -0.83% | 8.03% | 20.58% | -21.64% | -4.49% | - | 0.43% | |
| SOEMTYTR | Solactive-ProShares Bricks and Mortar Retail Store Index | | | 13.55% | 8.44% | 8.48% | 5.22% | 12.58% | - | 11.63% | |
| PSONLINE | Proshares Online Retail Index | | | 5.94% | 12.63% | 24.77% | -20.11% | 1.35% | - | 6.06% | |
| ONLN | Online Retail ETF | 07/13/18 | NAV | 5.88% | 12.36% | 24.08% | -20.54% | 0.81% | - | -0.06% | 0.58% |
| | | | Market Price | 5.69% | 12.35% | 24.16% | -20.56% | 0.82% | - | -0.06% | |
| PSONLINE | ProShares Online Retail Index | | | 5.94% | 12.63% | 24.77% | -20.11% | 1.35% | - | 0.48% | |
| PAWZ | Pet Care ETF | 11/05/18 | NAV | 13.42% | 1.42% | 1.11% | -11.19% | 4.81% | - | 4.58% | 0.50% |
| | | | Market Price | 13.26% | 1.40% | 0.74% | -11.36% | 4.70% | - | 4.49% | |
| PETCARE | FactSet Pet Care Index | | | 13.47% | 1.76% | 1.61% | -10.74% | 5.36% | - | 5.15% | |
| ANEW | MSCI Transformational Changes ETF | 10/14/20 | NAV | 4.56% | 8.28% | 20.02% | 0.06% | - | - | 1.83% | 0.45% |
| | | | Market Price | 4.63% | 8.38% | 20.19% | -0.02% | - | - | 1.79% | |
| MXGLTRCH | MSCI Global Transformational Changes Index | | | 4.58% | 8.41% | 20.42% | 0.31% | - | - | 2.08% | |
| CTEX | S&P Kensho Cleantech ETF | 09/29/21 | NAV | 21.25% | -7.31% | -30.50% | - | - | - | -19.20% | 0.58% |
| | | | Market Price | 21.04% | -7.42% | -30.50% | - | - | - | -19.22% | |
| KCLEAN | S&P Kensho Cleantech Index | | | 21.35% | -7.29% | -30.38% | - | - | - | -18.96% | |
| DAT | Big Data Refiners ETF | 09/29/21 | NAV | -0.85% | 2.80% | 51.12% | - | - | - | -3.02% | 0.58% |
| | | | Market Price | -1.11% | 2.64% | 51.96% | - | - | - | -2.80% | |
| FDSBDFN | FactSet Big Data Refiners Index | | | -0.68% | 3.16% | 52.28% | - | - | - | -2.62% | |
| MAKX | S&P Kensho Smart Factories ETF | 09/29/21 | NAV | 5.05% | -1.62% | 7.04% | - | - | - | -1.24% | 0.58% |
| | | | Market Price | 4.84% | -1.71% | 7.22% | - | - | - | -1.21% | |
| KFACT | S&P Kensho Smart Factories Index | | | 5.14% | -1.53% | 7.00% | - | - | - | -0.89% | |
| OND | On-Demand ETF | 10/26/21 | NAV | 2.72% | 13.18% | 27.13% | - | - | - | -13.49% | 0.58% |
| | | | Market Price | 3.41% | 13.41% | 27.27% | - | - | - | -13.63% | |
| FDSODMN | FactSet On-Demand Index | | | 2.67% | 13.76% | 28.62% | - | - | - | -12.94% | |
| ION | S&P Global Core Battery Metals ETF | 11/29/22 | NAV | 0.92% | -3.07% | -19.91% | - | - | - | -18.33% | 0.58% |
| | | | Market Price | 1.73% | -3.17% | -19.57% | - | - | - | -18.13% | |
| SPGBMUN | S&P Global Core Battery Metals Index | | | 0.73% | -2.88% | -19.03% | - | - | - | -17.57% | |

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Index performance does not reflect any management fees, transaction costs, or expenses. Indexes are unmanaged and one cannot invest directly in an index. For performance data current to the most recent month-end, please visit ProShares.com. Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

| Tickers | Description | Inception Date | | As of 05/31/2024 | | As of 03/31/2024 | | | | Expense Ratio | |
|-----------------|--------------------------------------|----------------|--------------|------------------|--------------|------------------|--------|--------|---------|---------------|---------------------|
| | | | | 1-Month | Year-to-Date | 1-Year | 3-Year | 5-Year | 10-Year | | Since ETF Inception |
| Thematic | | | | | | | | | | | |
| TINT | Smart Materials ETF | 10/26/21 | NAV | 4.25% | -0.84% | 3.30% | - | - | - | -5.81% | 0.58% |
| | | | Market Price | 4.54% | -0.49% | 3.26% | - | - | - | -5.76% | |
| SOLSMATN | Solactive Smart Materials Index | | | 4.19% | -0.69% | 3.74% | - | - | - | -5.51% | |
| SUPL | Supply Chain Logistics ETF | 04/06/22 | NAV | 5.26% | -1.10% | 11.94% | - | - | - | 4.96% | 0.58% |
| | | | Market Price | 5.49% | -1.03% | 11.94% | - | - | - | 4.81% | |
| FDSSCLN | FactSet Supply Chain Logistics Index | | | 5.17% | -1.04% | 12.53% | - | - | - | 5.40% | |
| TINY | Nanotechnology ETF | 10/26/21 | NAV | 7.24% | 18.29% | 43.98% | - | - | - | 9.72% | 0.58% |
| | | | Market Price | 7.18% | 18.66% | 44.29% | - | - | - | 9.76% | |
| SOLNANON | Solactive Nanotechnology Index | | | 6.99% | 18.03% | 44.20% | - | - | - | 10.06% | |
| VERS | Metaverse ETF | 03/15/22 | NAV | 7.45% | -0.47% | 21.16% | - | - | - | 2.24% | 0.58% |
| | | | Market Price | 7.15% | -0.59% | 21.24% | - | - | - | 2.25% | |
| SOMETAV | Solactive Metaverse Theme Index | | | 7.47% | -0.46% | 21.06% | - | - | - | 2.44% | |

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Index performance does not reflect any management fees, transaction costs, or expenses. Indexes are unmanaged and one cannot invest directly in an index. For performance data current to the most recent month-end, please visit ProShares.com. Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

| Tickers | Description | Inception Date | | As of 05/31/2024 | | As of 03/31/2024 | | | | Since ETF Inception | Expense Ratio |
|--|---|----------------|--------------|------------------|--------------|------------------|--------|--------|---------|---------------------|---------------|
| | | | | 1-Month | Year-to-Date | 1-Year | 3-Year | 5-Year | 10-Year | | |
| Fixed Income | | | | | | | | | | | |
| IGHG | Investment Grade-Interest Rate Hedged | 11/05/13 | NAV | 0.80% | 4.26% | 12.69% | 4.00% | 4.31% | 2.99% | 3.17% | 0.30% |
| | | | Market Price | 0.99% | 4.24% | 12.18% | 3.69% | 4.31% | 2.92% | 3.18% | |
| CFIIGHG | FTSE Corp Invest Grade (Trsy Rate-Hedged) Index | | | 0.79% | 4.34% | 13.25% | 4.75% | 4.71% | 3.32% | 3.54% | |
| HYHG | High Yield-Interest Rate Hedged | 05/21/13 | NAV | 0.46% | 4.57% | 14.77% | 6.31% | 5.14% | 3.42% | 3.54% | 0.50% |
| | | | Market Price | 0.94% | 4.91% | 14.17% | 6.07% | 5.07% | 3.36% | 3.53% | |
| CFIIHYHG | FTSE High Yield (Treasury Rate-Hedged) Index | | | 0.43% | 4.64% | 15.51% | 6.74% | 5.53% | 4.14% | 4.29% | |
| SPXB | S&P 500 Bond ETF | 05/01/18 | NAV | -2.92% | -3.68% | 3.87% | -2.16% | 1.37% | - | 2.23% | 0.15% |
| | | | Market Price | -2.75% | -3.45% | 3.49% | -2.26% | 1.31% | - | 2.24% | |
| SP5MAIGT | S&P/MarketAxess IG Corp Bond Index | | | 1.90% | -1.79% | 3.79% | -2.06% | 1.40% | - | 2.31% | |
| <p>The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Index performance does not reflect any management fees, transaction costs, or expenses. Indexes are unmanaged and one cannot invest directly in an index. For performance data current to the most recent month-end, please visit ProShares.com. Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.</p> | | | | | | | | | | | |

| Tickers | Description | Inception Date | | As of 05/31/2024 | | As of 03/31/2024 | | | | Since ETF Inception | Expense Ratio | |
|--------------------|--|----------------|--------------|------------------|--------------|------------------|--------|--------|---------|---------------------|---------------|---------|
| | | | | 1-Month | Year-to-Date | 1-Year | 3-Year | 5-Year | 10-Year | | Gross | Net* |
| Alternative | | | | | | | | | | | | |
| PEX | Global Listed Private Equity ETF | 02/26/13 | NAV | 2.90% | 8.80% | 23.66% | 3.55% | 6.61% | 5.37% | 6.64% | 4.14% | 2.79%** |
| | | | Market Price | 2.82% | 9.24% | 24.55% | 3.63% | 6.67% | 5.42% | 6.69% | | |
| LPXDITU | LPX Direct Listed Private Equity Index | | | 2.84% | 9.16% | 24.53% | 4.18% | 7.18% | 5.79% | 7.14% | | |
| NCUDWI | MSCI Small Cap World Index | | | 4.55% | 3.50% | 15.70% | 1.22% | 7.86% | 6.92% | 8.71% | | |
| HDG | Hedge Replication ETF | 07/12/11 | NAV | 1.18% | 2.22% | 6.46% | - | 2.93% | 2.34% | 2.18% | 2.11% | 0.95% |
| | | | Market Price | 1.13% | 2.25% | 6.55% | - | 2.98% | 2.34% | 2.17% | | |
| MLEIFCTX | Merrill Lynch Factor Model Exchange Series Index | | | 1.03% | 2.41% | 7.47% | - | 3.95% | 3.35% | 3.18% | | |
| MRGR | Merger ETF | 12/11/12 | NAV | 0.06% | 0.16% | 7.36% | 1.74% | 2.57% | 1.59% | 1.02% | 1.45% | 0.75% |
| | | | Market Price | 0.15% | -0.11% | 7.15% | 1.63% | 2.47% | 1.58% | 1.00% | | |
| SPLSALT | S&P Merger Arbitrage Index | | | 0.11% | 0.47% | 8.23% | 2.85% | 3.51% | 2.53% | 2.05% | | |

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Index performance does not reflect any management fees, transaction costs, or expenses. Indexes are unmanaged and one cannot invest directly in an index. For performance data current to the most recent month-end, please visit ProShares.com. Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

*Expenses with Contractual Fee Waiver ending 9/30/24.

**This figure includes acquired fund fees. These fees are incurred indirectly through the fund's ownership of shares in other investment companies, such as business development companies or exchange-traded funds. They are not direct costs paid by shareholders or used to calculate net asset value.

The S&P 500 Dividend Aristocrats® Index equally weights current S&P 500 companies that have increased dividend payments each year for at least 25 years and meet certain market capitalization and liquidity requirements.

The S&P 500 is a widely used measure of U.S. stock market performance. It includes a representative sample of major companies in leading industries.

The S&P MidCap 400® Dividend Aristocrats® Index equally weights current S&P MidCap 400 companies that have increased dividend payments each year for at least 15 years and meet certain market capitalization and liquidity requirements.

The S&P MidCap 400® is a widely used measure of U.S. mid-sized company stock performance. It generally reflects the distinctive risk and return characteristics of this market segment.

The Russell 2000® Dividend Growth Index equally weights current Russell 2000 companies that have increased dividend payments each year for at least 10 years and meet certain market capitalization and liquidity requirements.

The Russell 2000® Index is a widely used measure of U.S. small company stock performance. It generally reflects the distinctive risk and return characteristics of this market segment.

The MSCI EAFE Dividend Masters Index equally weights current MSCI EAFE companies that have increased dividend payments each year for at least 10 years and meet certain market capitalization and liquidity requirements.

The MSCI EAFE Index comprises MSCI country indexes representing developed markets outside of North America: Europe, Australasia and the Far East.

The MSCI Europe Dividend Masters Index targets companies that are currently members of MSCI Europe and have increased dividend payments each year for at least 10 years.

The index contains a minimum of 25 stocks, which are equally weighted.

The MSCI Europe Index captures large and mid cap representation across 15 Developed Markets (DM) countries in Europe. The index covers approximately 85% of the free float-adjusted market capitalization across the European Developed Markets equity universe.

The MSCI Emerging Markets Dividend Masters Index targets companies that are currently members of the MSCI Emerging Markets Index and have increased dividend payments each year for at least seven years.

The MSCI Emerging Markets Index captures large and mid cap representation across Emerging Markets (EM) countries. The index covers approximately 85% of the free float-adjusted market capitalization in each country.

The S&P 500 Ex-Energy Index consists of companies of the S&P 500 from each of the sectors other than the energy sector. Each security in the index is market-cap weighted according to the same rules as the S&P 500.

The S&P 500 Ex-Financials & Real Estate Index consists of companies of the S&P 500 from each of the sectors other than the financials and real estate sectors. Each security in the index is market-cap weighted according to the same rules as the S&P 500.

The S&P 500 Ex-Health Care Index consists of companies of the S&P 500 from each of the sectors other than the health care sector. Each security in the index is market-cap weighted according to the same rules as the S&P 500.

The S&P 500 Ex-Information Technology and Telecommunications Services Index consists of companies of the S&P 500 from each of the sectors other than the information technology and telecommunications sectors (collectively, the "technology sector"). Each security in the index is market-cap weighted according to the same rules as the S&P 500.

All components of the S&P 500 are assigned to at least one of eleven Select Sector Indices, which track major economic segments and are highly liquid benchmarks. Stock classifications are based on the Global Industry Classification Standard (GICS®). Every Select Sector Stock is also a constituent of the S&P 500.

The Credit Suisse 130/30 Large Cap Index is designed to replicate an investment strategy that establishes either long or short positions in certain of the 500 largest U.S. market cap equities by applying a rules-based ranking and weighting methodology. This results in the index having total long exposure of 130% and total short exposure of 30% at each monthly reconstitution date.

The Nasdaq U.S. Large Cap Equities for Rising Rates Index takes the 500 largest listed U.S. stocks and selects the five U.S. large-cap sectors that have demonstrated the highest correlation to weekly changes in 10-Year U.S. Treasury yields over the last three years. The index then identifies the top ten stocks in each sector that have the highest correlation of relative performance—compared with 500 of the largest listed U.S. stocks—to changes in the 10-year yields.

The DJ Brookfield Global Infrastructure Composite Index consists of companies domiciled globally that qualify as "pure-play" infrastructure companies—companies whose primary business is the ownership and operation of infrastructure assets, activities that generally generate long-term stable cash flows.

The ProShares Long Online/Short Stores Index combines two specialized retail indexes into one. It is 100% long the ProShares Online Retail Index, which tracks retailers that primarily sell online or through other non-store channels, and 50% short the Solactive-ProShares Bricks and Mortar Retail Store Index that brings together traditional in-store retailers.

To be included in the Solactive-ProShares Bricks and Mortar Retail Store Index, a retailer must be characterized as receiving at least 50% of its revenue from retail operations; receive 75% or more of its retail revenues from in-store sales; and be a U.S. company. In addition, a retailer must have a market capitalization of at least \$500 million, a six-month daily average value traded of at least \$1 million, and meet other requirements.

To be included in the ProShares Online Index, retailers must: be classified as an online retailer, an e-commerce retailer, or an internet or direct marketing retailer, according to standard industry classification systems; have a market capitalization of at least \$500 million; and have a six-month daily average value traded of at least \$1 million and meet other requirements.

The MSCI Global Transformational Changes Index "Index" selects companies which may benefit from transformational changes in how people work, take care of their health and consume and connect.

The Index includes U.S., non-U.S., developed, and emerging market companies providing products or services associated with one or more transformational changes, as determined by MSCI Inc.

MSCI has identified four Transformational Changes: "Future of Work," "Genomics & Telehealth," "Digital Consumer" and "Food Revolution."

The MSCI World Index represents large- and mid-cap securities across developed markets countries.

The S&P Technology Dividend Aristocrats® Index equally weights well-established, technology-related companies that have increased dividend payments each year for at least 7 years, with shares that are listed on a U.S. national securities exchange, and which meet certain liquidity requirements. Index holdings are primarily companies from the information technology sector, but may also include technology-related companies in the communication services and consumer discretionary sectors, which may cover internet direct marketing retail, interactive home entertainment, and interactive media and services.

The Russell 3000® Dividend Elite Index equally weights current Russell 3000 companies that have increased dividend payments each year for at least 35 years and meet certain liquidity requirements.

The Russell 3000® Index is a "total market" index representing the performance of approximately 98% of the investable U.S. large-, mid and small-cap equity market.

The FTSE Corporate Investment Grade (Treasury Rate-Hedged) Index is comprised of (a) long positions in USD-denominated investment grade corporate bonds issued by both U.S. and foreign domiciled companies; and (b) short positions in U.S. Treasury notes or bonds of, in aggregate, approximate equivalent duration to the investment grade bonds. In entering these positions, the index seeks to achieve an overall effective duration of zero.

The Bloomberg US Investment Grade Corporate Bond Index (Unhedged) measures the investment grade, fixed-rate, taxable corporate bond market. It includes USD-denominated securities publicly issued by US and non-US industrial, utility and financial issuers.

The FTSE High Yield (Treasury Rate-Hedged) Index is comprised of (a) long positions in USD-denominated high yield corporate bonds and (b) short positions in U.S. Treasury notes or bonds of, in aggregate, approximate equivalent duration. In entering these positions, the index seeks to achieve an overall effective duration of zero.

The Bloomberg US Corporate High Yield Bond Index measures the USD-denominated, high yield, fixed-rate corporate bond market. Securities are classified as high yield if the middle rating of Moody's, Fitch, and S&P is Ba1/BB+/BB+ or below. Bonds from issuers with an emerging markets country of risk, based on the indices' EM country definition, are excluded.

The LPX Direct Listed Private Equity Index consists of up to 30 qualifying listed private equity companies. A listed private equity company is an eligible candidate for the index if its direct private equity investments, as well as cash and cash equivalent positions and post-Initial Public Offering listed investments, represent more than 80% of the total assets of the company.

The MSCI Small Cap World represents small cap securities across developed market countries.

The Merrill Lynch Factor Model — Exchange Series seeks to provide the risk and return characteristics of the hedge fund asset class by targeting a high correlation to the HFRI Fund Weighted Composite Index (HFRI).

The Goldman Sachs Absolute Return Tracker Index is a benchmark index that seeks to replicate the investment returns of hedge fund betas (i.e., that portion of the returns of hedge funds, as a broad asset class, that results from market exposure rather than manager skill).

The S&P Strategic Futures Index is a long/short, rules-based index that seeks to capture economic benefits from both rising and declining trends in futures prices.

The S&P Merger Arbitrage Index follows a true merger arbitrage approach by taking long positions in target securities and short positions in shares of an acquirer when the deal involves an exchange of the acquirer's stock. The short positions are intended to reduce the effect that declines in the value of the acquirer's stock could have on the spread.

Credit Suisse Merger Arbitrage Liquid Index seeks to gain broad exposure to the Merger Arbitrage strategy by using a pre-defined quantitative methodology in order to invest in a liquid, diversified and broadly representative set of announced merger deals. The Merger Arbitrage Liquid Index is also a factor within the Credit Suisse Event Driven Liquid Index.

ProShares makes reasonable efforts to obtain content from sources it believes to be reliable, but cannot guarantee that the information is correct, accurate, complete or reliable.

This material, other than historical fund performance, is not designed to represent the performance of a specific investment or to make any recommendation. Projections and forward-looking statements are based on assumptions believed to be reasonable; actual results may vary materially. ProShares makes no guarantees regarding specific investment results. Index returns are for illustrative purposes only and do not represent actual fund performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

Investing involves risk, including the possible loss of principal. ProShares ETFs are generally non-diversified and each entails certain risks, which may include risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. Please see summary and full prospectuses for a more complete description of risks. There is no guarantee any ProShares ETF will achieve its investment objective.

The "S&P Kensho Cleantech Index" is a product of S&P Dow Jones Indices LLC and its affiliates and has been licensed for use by ProShares. "S&P®" is a registered trademark of Standard & Poor's Financial Services LLC ("S&P") and "Dow Jones®" is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and have been licensed for use by S&P Dow Jones Indices LLC and its affiliates. ProShares have not been passed on by S&P Dow Jones Indices LLC and its affiliates as to their legality or suitability. ProShares based on the "S&P Kensho Cleantech Index" are not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates, and they make no representation regarding the advisability of investing in ProShares. **THESE ENTITIES AND THEIR AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.**

The "FactSet Big Data Refiners Index" and "FactSet" are trademarks of FactSet Research Systems Inc. and have been licensed for use by ProShare Advisors LLC. ProShares have not been passed on by these entities or their affiliates as to their legality or suitability. ProShares based on the FactSet Big Data Refiners Index are not sponsored, endorsed, sold, or promoted by FactSet Research Systems Inc., and it makes no representation regarding the advisability of investing in ProShares. **THIS ENTITY AND ITS AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.** FactSet Research Systems Inc. does not guarantee the accuracy and/or the completeness of the FactSet Big Data Refiners Index or any data included therein, and FactSet Research Systems Inc. shall have no liability for any errors, omissions, or interruptions therein.

The "S&P Kensho Smart Factories Index" is a product of S&P Dow Jones Indices LLC and its affiliates and has been licensed for use by ProShares. "S&P®" is a registered trademark of Standard & Poor's Financial Services LLC ("S&P") and "Dow Jones®" is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and have been licensed for use by S&P Dow Jones Indices LLC and its affiliates. ProShares have not been passed on by S&P Dow Jones Indices LLC and its affiliates as to their legality or suitability. ProShares based on the "S&P Kensho Smart Factories Index" are not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates, and they make no representation regarding the advisability of investing in ProShares. **THESE ENTITIES AND THEIR AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.**

The "FactSet On-Demand Index" and "FactSet" are trademarks of FactSet Research Systems Inc. and have been licensed for use by ProShare Advisors LLC. ProShares Advisors LLC have not been passed on by these entities or their affiliates as to their legality or suitability. ProShares Advisors LLC based on the FactSet On-Demand Index are not sponsored, endorsed, sold, or promoted by FactSet Research Systems Inc., and it makes no representation regarding the advisability of investing in ProShares Advisors LLC. **THIS ENTITY AND ITS AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES ADVISORS LLC.** FactSet Research Systems Inc. does not guarantee the accuracy and/or the completeness of the FactSet On-Demand Index or any data included therein, and FactSet Research Systems Inc. shall have no liability for any errors, omissions, or interruptions therein.

"Solactive AG," a registered trademark of Solactive AG, and the "Solactive Smart Materials Index" has been licensed for use by ProShare Advisors LLC. ProShares based on the Solactive Smart Materials Index are not sponsored, endorsed, sold, or promoted by Solactive AG and they make no representation regarding the legality or suitability of ProShares, or the advisability of investing in ProShares. **SOLACTIVE AG AND ITS AFFILIATES MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AND BEAR NO LIABILITY WITH RESPECT TO THE INDEXES, PROSHARES, OR THE FUND.** Solactive AG uses its best efforts to ensure that the index is calculated correctly. Solactive AG has no obligation to point out errors in the index to third parties, including but not limited to investors and/or financial intermediaries.

"Solactive AG," a registered trademark of Solactive AG, and the "Solactive Nanotechnology Index" has been licensed for use by ProShare Advisors LLC. ProShares based on the Solactive Nanotechnology Index are not sponsored, endorsed, sold, or promoted by Solactive AG and they make no representation regarding the legality or suitability of ProShares, or the advisability of investing in ProShares. **SOLACTIVE AG AND ITS AFFILIATES MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AND BEAR NO LIABILITY WITH RESPECT TO THE INDEXES, PROSHARES, OR THE FUND.** Solactive AG uses its best efforts to ensure that the index is calculated correctly. Solactive AG has no obligation to point out errors in the index to third parties, including but not limited to investors and/or financial intermediaries.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial advisor or broker/dealer representative or visit ProShares.com.

To see the most recent performance numbers please visit www.proshares.com or call 866-776-5125

ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the funds' advisor. © 2020 PSA RE-2018-2267