



FACT SHEET As of 6/30/24

PROSHARES ULTRASHORT QQQ®

Fund objective

ProShares UltraShort QQQ seeks daily investment results, before fees and expenses, that correspond to two times the inverse (-2x) of the daily performance of the Nasdaq-100 Index®.

Fund details

Inception Date	7/11/06
Trading Symbol	QID
Intraday Symbol	QID.IV
Bloomberg Index Symbol	NDX
CUSIP	74349Y829
Exchange	NYSE Arca
Net Assets	\$233.94 million
Gross Expense Ratio	1.01%
Net Expense Ratio ¹	0.95%

Uses for inverse exposure

Some uses for inverse exposure:

- Helping to hedge against declines
- Seeking to profit from declines
- Underweighting exposure to a market segment

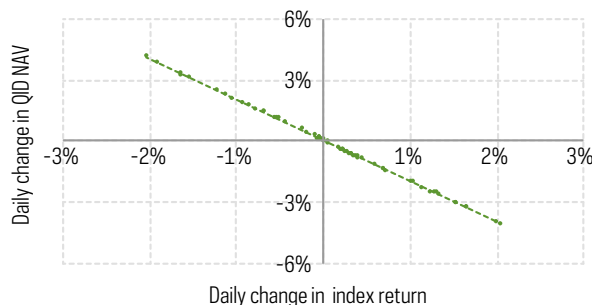
Fund performance and index history²

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to -2x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

	2Q 2024	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares UltraShort QQQ NAV Total Return	-12.60%	-24.93%	-37.72%	-41.69%	-36.38%	-34.65%
ProShares UltraShort QQQ Market Price Total Return	-12.69%	-24.97%	-37.84%	-41.71%	-36.39%	-34.65%
Nasdaq-100 Index	8.05%	17.47%	30.77%	21.74%	18.90%	16.36%

Periods greater than one year are annualized.

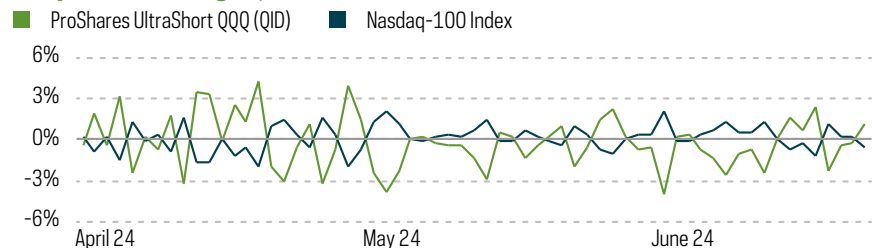
Daily performance of QID vs. index during 2Q 2024



Correlation³ = -0.99
Beta⁴ = -2.00

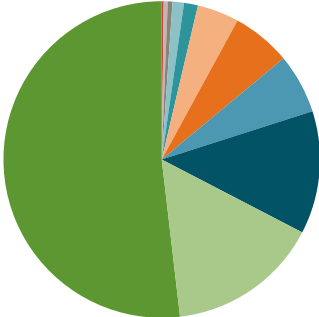
The scatter graph charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

Daily return during 2Q 2024



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors. Short ProShares should lose value when their market indexes rise—a result that is opposite from traditional ETFs.

Index description																										
<p>The Nasdaq-100 Index includes 100 of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalization. The index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. Companies selected for inclusion are non-financial companies that meet appropriate trading volumes, adjusted market capitalization and other eligibility criteria.</p>	<h3 data-bbox="597 100 873 134">Top 10 index companies</h3> <table border="1" data-bbox="597 142 1511 512"> <thead> <tr> <th data-bbox="597 142 1425 155"></th> <th data-bbox="1425 142 1511 155">Weights</th> </tr> </thead> <tbody> <tr><td data-bbox="597 155 1425 168">Microsoft Corp.</td><td data-bbox="1425 155 1511 168">8.64%</td></tr> <tr><td data-bbox="597 168 1425 180">Apple Inc.</td><td data-bbox="1425 168 1511 180">8.40%</td></tr> <tr><td data-bbox="597 180 1425 193">NVIDIA Corp.</td><td data-bbox="1425 180 1511 193">7.91%</td></tr> <tr><td data-bbox="597 193 1425 205">Amazon.com Inc.</td><td data-bbox="1425 193 1511 205">5.23%</td></tr> <tr><td data-bbox="597 205 1425 218">Broadcom Inc.</td><td data-bbox="1425 205 1511 218">5.00%</td></tr> <tr><td data-bbox="597 218 1425 231">Meta Platforms Inc.-Class A</td><td data-bbox="1425 218 1511 231">4.57%</td></tr> <tr><td data-bbox="597 231 1425 243">Alphabet Inc.-Class A</td><td data-bbox="1425 231 1511 243">2.78%</td></tr> <tr><td data-bbox="597 243 1425 256">Alphabet Inc.-Class C</td><td data-bbox="1425 243 1511 256">2.68%</td></tr> <tr><td data-bbox="597 256 1425 268">Costco Wholesale Corp.</td><td data-bbox="1425 256 1511 268">2.53%</td></tr> <tr><td data-bbox="597 268 1425 281">Tesla Inc.</td><td data-bbox="1425 268 1511 281">2.49%</td></tr> </tbody> </table>			Weights	Microsoft Corp.	8.64%	Apple Inc.	8.40%	NVIDIA Corp.	7.91%	Amazon.com Inc.	5.23%	Broadcom Inc.	5.00%	Meta Platforms Inc.-Class A	4.57%	Alphabet Inc.-Class A	2.78%	Alphabet Inc.-Class C	2.68%	Costco Wholesale Corp.	2.53%	Tesla Inc.	2.49%		
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<h3 data-bbox="102 856 402 890">Index characteristics</h3>	<h3 data-bbox="597 548 753 581">Index sectors</h3> <table border="1" data-bbox="597 581 1133 978"> <thead> <tr> <th data-bbox="597 581 1036 594"></th> <th data-bbox="1036 581 1133 594">Weights⁶</th> </tr> </thead> <tbody> <tr><td data-bbox="597 594 1036 621">Information Technology</td><td data-bbox="1036 594 1133 621">51.85%</td></tr> <tr><td data-bbox="597 621 1036 648">Communication Services</td><td data-bbox="1036 621 1133 648">15.54%</td></tr> <tr><td data-bbox="597 648 1036 676">Consumer Discretionary</td><td data-bbox="1036 648 1133 676">12.55%</td></tr> <tr><td data-bbox="597 676 1036 703">Health Care</td><td data-bbox="1036 676 1133 703">6.10%</td></tr> <tr><td data-bbox="597 703 1036 730">Consumer Staples</td><td data-bbox="1036 703 1133 730">6.02%</td></tr> <tr><td data-bbox="597 730 1036 758">Industrials</td><td data-bbox="1036 730 1133 758">4.27%</td></tr> <tr><td data-bbox="597 758 1036 785">Materials</td><td data-bbox="1036 758 1133 785">1.42%</td></tr> <tr><td data-bbox="597 785 1036 812">Utilities</td><td data-bbox="1036 785 1133 812">1.17%</td></tr> <tr><td data-bbox="597 812 1036 840">Energy</td><td data-bbox="1036 812 1133 840">0.48%</td></tr> <tr><td data-bbox="597 840 1036 867">Financials</td><td data-bbox="1036 840 1133 867">0.41%</td></tr> <tr><td data-bbox="597 867 1036 894">Real Estate</td><td data-bbox="1036 867 1133 894">0.20%</td></tr> </tbody> </table>			Weights ⁶	Information Technology	51.85%	Communication Services	15.54%	Consumer Discretionary	12.55%	Health Care	6.10%	Consumer Staples	6.02%	Industrials	4.27%	Materials	1.42%	Utilities	1.17%	Energy	0.48%	Financials	0.41%	Real Estate	0.20%
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¹Expenses with Contractual Waiver through September 30, 2024. Without the fee waiver performance would likely be lower. ²Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ³"Correlation" is a measure of the strength and direction of a linear relationship between two variables. ⁴"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis.

⁵"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ⁶Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. ProShares are generally non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance. These risks may pose risks different from, or greater than, those associated with a direct investment in the securities underlying the funds' benchmarks, can increase volatility, and may dramatically decrease performance. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

ProShares may invest in equity securities and/or financial instruments (including derivatives) that, in combination, should have similar daily price return characteristics to the fund's benchmark. Derivative contracts are priced to include the underlying index yield and will not generate dividend income. Because ProShares invest in derivatives and other financial instruments, their dividend distributions may not reflect those of their applicable indexes.

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