



FACT SHEET As of 6/30/24

PROSHARES SHORT SMALLCAP600

Fund objective

ProShares Short SmallCap600 seeks daily investment results, before fees and expenses, that correspond to the inverse (-1x) of the daily performance of the S&P SmallCap 600®.

Fund details

Inception Date	1/23/07
Trading Symbol	SBB
Intraday Symbol	SBB.IV
Bloomberg Index Symbol	SML
CUSIP	74348A376
Exchange	NYSE Arca
Net Assets	\$5.72 million
Gross Expense Ratio	1.37%
Net Expense Ratio ¹	0.95%

Uses for inverse exposure

Some uses for inverse exposure:

- Helping to hedge against declines
- Seeking to profit from declines
- Underweighting exposure to a market segment

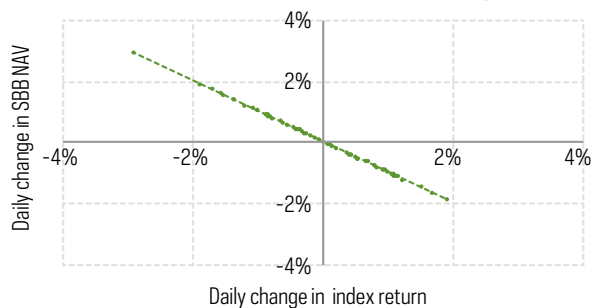
Fund performance and index history²

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to -1x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate.

	2Q 2024	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares Short SmallCap600 NAV Total Return	4.60%	3.09%	-3.74%	-11.79%	-10.82%	-12.35%
ProShares Short SmallCap600 Market Price Total Return	4.04%	3.32%	-4.14%	-11.79%	-10.84%	-12.35%
S&P SmallCap 600	-3.11%	-0.72%	8.66%	8.05%	8.23%	8.46%

Periods greater than one year are annualized.

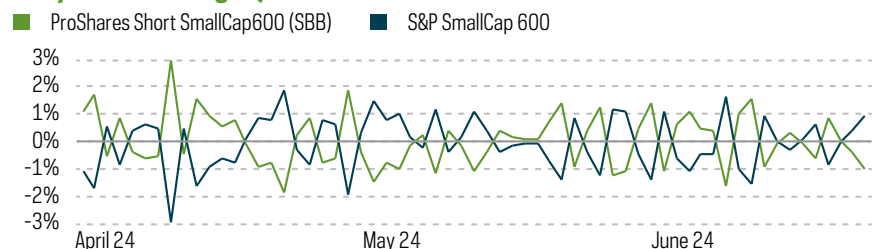
Daily performance of SBB vs. index during 2Q 2024



Correlation³ = -0.99
Beta⁴ = -1.00

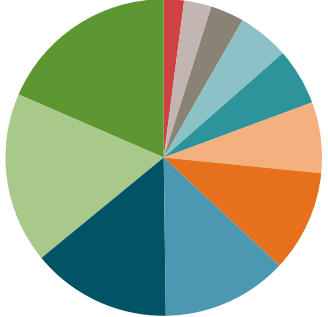
The scatter graph charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

Daily return during 2Q 2024



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors. Short ProShares should lose value when their market indexes rise—a result that is opposite from traditional ETFs.

Index description	<p>The S&P SmallCap 600 covers the small cap segment of the U.S. equities market, covering approximately 3% of the U.S. equities market.</p>																																															
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<p>For more information, visit ProShares.com or ask your financial professional</p>	<h3 data-bbox="594 100 873 134">Top 10 index companies</h3> <table border="0"> <thead> <tr> <th data-bbox="594 142 1425 170"></th> <th data-bbox="1430 109 1511 134">Weights</th> </tr> </thead> <tbody> <tr><td data-bbox="594 142 1425 170">Abercrombie & Fitch Co.-Class A</td><td data-bbox="1430 142 1511 170">0.76%</td></tr> <tr><td data-bbox="594 180 1425 207">Fabrinet</td><td data-bbox="1430 180 1511 207">0.74%</td></tr> <tr><td data-bbox="594 218 1425 245">The Ensign Group Inc.</td><td data-bbox="1430 218 1511 245">0.59%</td></tr> <tr><td data-bbox="594 256 1425 283">SPS Commerce Inc.</td><td data-bbox="1430 256 1511 283">0.58%</td></tr> <tr><td data-bbox="594 294 1425 321">ATI Inc.</td><td data-bbox="1430 294 1511 321">0.58%</td></tr> <tr><td data-bbox="594 331 1425 359">Comerica Inc.</td><td data-bbox="1430 331 1511 359">0.57%</td></tr> <tr><td data-bbox="594 369 1425 396">Robert Half Inc.</td><td data-bbox="1430 369 1511 396">0.55%</td></tr> <tr><td data-bbox="594 407 1425 434">SPX Technologies Inc.</td><td data-bbox="1430 407 1511 434">0.55%</td></tr> <tr><td data-bbox="594 445 1425 472">Mueller Industries Inc.</td><td data-bbox="1430 445 1511 472">0.54%</td></tr> <tr><td data-bbox="594 483 1425 510">Glaukos Corp.</td><td data-bbox="1430 483 1511 510">0.50%</td></tr> </tbody> </table>		Weights	Abercrombie & Fitch Co.-Class A	0.76%	Fabrinet	0.74%	The Ensign Group Inc.	0.59%	SPS Commerce Inc.	0.58%	ATI Inc.	0.58%	Comerica Inc.	0.57%	Robert Half Inc.	0.55%	SPX Technologies Inc.	0.55%	Mueller Industries Inc.	0.54%	Glaukos Corp.	0.50%	<h3 data-bbox="594 548 753 581">Index sectors</h3> <table border="0"> <thead> <tr> <th data-bbox="594 590 1036 617"></th> <th data-bbox="1040 556 1133 581">Weights⁶</th> </tr> </thead> <tbody> <tr><td data-bbox="594 590 1036 617">Financials</td><td data-bbox="1040 590 1133 617">18.48%</td></tr> <tr><td data-bbox="594 627 1036 655">Industrials</td><td data-bbox="1040 627 1133 655">17.46%</td></tr> <tr><td data-bbox="594 665 1036 693">Consumer Discretionary</td><td data-bbox="1040 665 1133 693">14.27%</td></tr> <tr><td data-bbox="594 703 1036 730">Information Technology</td><td data-bbox="1040 703 1133 730">12.84%</td></tr> <tr><td data-bbox="594 741 1036 768">Health Care</td><td data-bbox="1040 741 1133 768">10.36%</td></tr> <tr><td data-bbox="594 779 1036 806">Real Estate</td><td data-bbox="1040 779 1133 806">7.25%</td></tr> <tr><td data-bbox="594 816 1036 844">Materials</td><td data-bbox="1040 816 1133 844">5.79%</td></tr> <tr><td data-bbox="594 854 1036 882">Energy</td><td data-bbox="1040 854 1133 882">5.26%</td></tr> <tr><td data-bbox="594 892 1036 919">Consumer Staples</td><td data-bbox="1040 892 1133 919">3.42%</td></tr> <tr><td data-bbox="594 930 1036 957">Communication Services</td><td data-bbox="1040 930 1133 957">2.81%</td></tr> <tr><td data-bbox="594 968 1036 995">Utilities</td><td data-bbox="1040 968 1133 995">2.06%</td></tr> </tbody> </table> 		Weights ⁶	Financials	18.48%	Industrials	17.46%	Consumer Discretionary	14.27%	Information Technology	12.84%	Health Care	10.36%	Real Estate	7.25%	Materials	5.79%	Energy	5.26%	Consumer Staples	3.42%	Communication Services	2.81%	Utilities	2.06%
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¹Expenses with Contractual Waiver through September 30, 2024. Without the fee waiver performance would likely be lower. ²Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ³"Correlation" is a measure of the strength and direction of a linear relationship between two variables. ⁴"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis.

⁵"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ⁶Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. ProShares are generally non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance. These risks may pose risks different from, or greater than, those associated with a direct investment in the securities underlying the funds' benchmarks, can increase volatility, and may dramatically decrease performance. Investments in smaller companies typically exhibit higher volatility. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

ProShares may invest in equity securities and/or financial instruments (including derivatives) that, in combination, should have similar daily price return characteristics to the fund's benchmark. Derivative contracts are priced to include the underlying index yield and will not generate dividend income. Because ProShares invest in derivatives and other financial instruments, their dividend distributions may not reflect those of their applicable indexes.

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