



FACT SHEET As of 6/30/24

# PROSHARES ULTRA NASDAQ CLOUD COMPUTING

## Fund objective

ProShares Ultra Nasdaq Cloud Computing seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the ISE CTA Cloud Computing Index™.

## Fund details

Inception Date	1/19/21
Trading Symbol	SKYU
Intraday Symbol	SKYU.IV
Bloomberg Index Symbol	CPQ
CUSIP	74347G788
Exchange	NASDAQ
Net Assets	\$3.06 million
Gross Expense Ratio	7.37%
Net Expense Ratio <sup>1</sup>	0.95%

## Uses for magnified exposure

Some uses for magnified exposure:

- Seeking magnified gains (will also magnify losses)
- Getting a target level of exposure for less cash
- Overweighting a market segment without additional cash

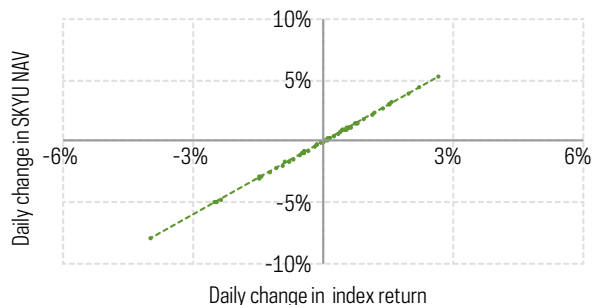
## Fund performance and index history<sup>2</sup>

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to 2x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

	2Q 2024	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares Ultra Nasdaq Cloud Computing NAV Total Return	-2.55%	12.84%	42.38%	-18.80%	—	-13.30%
ProShares Ultra Nasdaq Cloud Computing Market Price Total Return	-2.35%	12.65%	42.38%	-18.80%	—	-13.28%
ISE CTA Cloud Computing Index™	0.00%	9.28%	26.37%	-2.76%	—	-0.06%

Periods greater than one year are annualized.

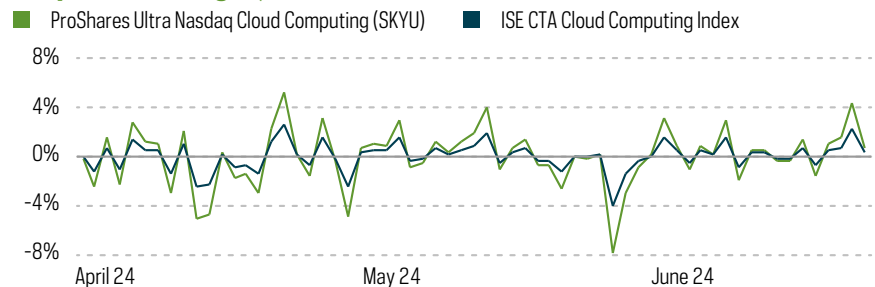
## Daily performance of SKYU vs. index during 2Q 2024



Correlation<sup>3</sup> = 0.99  
Beta<sup>4</sup> = 2.00

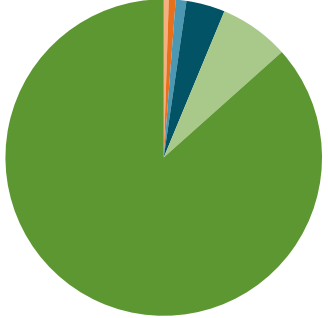
The scatter graph charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

## Daily return during 2Q 2024



*The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.*

**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.**

Index description																												
<p>ProShares Ultra Nasdaq Cloud Computing seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the ISE CTA Cloud Computing Index™.</p>	<p><b>Top 10 index companies</b></p> <table border="1"> <thead> <tr> <th></th> <th>Weights</th> </tr> </thead> <tbody> <tr><td>Alphabet Inc.-Class A</td><td>4.95%</td></tr> <tr><td>Pure Storage Inc.-Class A</td><td>4.55%</td></tr> <tr><td>Arista Networks Inc.</td><td>4.26%</td></tr> <tr><td>Oracle Corp.</td><td>4.17%</td></tr> <tr><td>Microsoft Corp.</td><td>3.99%</td></tr> <tr><td>Amazon.com Inc.</td><td>3.96%</td></tr> <tr><td>International Business Machines Corp.</td><td>3.58%</td></tr> <tr><td>Nutanix Inc.-Class A</td><td>3.48%</td></tr> <tr><td>Dell Technologies Inc.-Class C</td><td>2.93%</td></tr> <tr><td>AppLovin Corp.-Class A</td><td>2.71%</td></tr> </tbody> </table>			Weights	Alphabet Inc.-Class A	4.95%	Pure Storage Inc.-Class A	4.55%	Arista Networks Inc.	4.26%	Oracle Corp.	4.17%	Microsoft Corp.	3.99%	Amazon.com Inc.	3.96%	International Business Machines Corp.	3.58%	Nutanix Inc.-Class A	3.48%	Dell Technologies Inc.-Class C	2.93%	AppLovin Corp.-Class A	2.71%				
	Weights																											
Alphabet Inc.-Class A	4.95%																											
Pure Storage Inc.-Class A	4.55%																											
Arista Networks Inc.	4.26%																											
Oracle Corp.	4.17%																											
Microsoft Corp.	3.99%																											
Amazon.com Inc.	3.96%																											
International Business Machines Corp.	3.58%																											
Nutanix Inc.-Class A	3.48%																											
Dell Technologies Inc.-Class C	2.93%																											
AppLovin Corp.-Class A	2.71%																											
Index characteristics																												
<table border="1"> <tbody> <tr><td>Number of Companies</td><td>65</td></tr> <tr><td>Average Market Cap</td><td>\$163.44 billion</td></tr> <tr><td>Price/Earnings Ratio</td><td>214.37</td></tr> <tr><td>Price/Book Ratio</td><td>3.96</td></tr> <tr><td>Dividend Yield</td><td>0.95%</td></tr> <tr><td>Volatility<sup>5</sup></td><td>18.60%</td></tr> </tbody> </table>	Number of Companies	65	Average Market Cap	\$163.44 billion	Price/Earnings Ratio	214.37	Price/Book Ratio	3.96	Dividend Yield	0.95%	Volatility <sup>5</sup>	18.60%	<p><b>Index sectors</b></p> <table border="1"> <thead> <tr> <th></th> <th>Weights<sup>6</sup></th> </tr> </thead> <tbody> <tr><td>Information Technology</td><td>86.60%</td></tr> <tr><td>Communication Services</td><td>7.14%</td></tr> <tr><td>Consumer Discretionary</td><td>3.96%</td></tr> <tr><td>Industrials</td><td>1.09%</td></tr> <tr><td>Financials</td><td>0.70%</td></tr> <tr><td>Health Care</td><td>0.51%</td></tr> </tbody> </table>			Weights <sup>6</sup>	Information Technology	86.60%	Communication Services	7.14%	Consumer Discretionary	3.96%	Industrials	1.09%	Financials	0.70%	Health Care	0.51%
Number of Companies	65																											
Average Market Cap	\$163.44 billion																											
Price/Earnings Ratio	214.37																											
Price/Book Ratio	3.96																											
Dividend Yield	0.95%																											
Volatility <sup>5</sup>	18.60%																											
	Weights <sup>6</sup>																											
Information Technology	86.60%																											
Communication Services	7.14%																											
Consumer Discretionary	3.96%																											
Industrials	1.09%																											
Financials	0.70%																											
Health Care	0.51%																											
<p>For more information, visit ProShares.com or ask your financial professional</p>																												

<sup>5</sup>"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. <sup>6</sup>Sum of weightings may not equal 100% due to rounding.

**Investing involves risk, including the possible loss of principal.** ProShares are generally non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance. These risks may pose risks different from, or greater than, those associated with a direct investment in the securities underlying the funds' benchmarks, can increase volatility, and may dramatically decrease performance. Narrowly focused investments typically exhibit higher volatility. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

ProShares may invest in equity securities and/or financial instruments (including derivatives) that, in combination, should have similar daily price return characteristics to the fund's benchmark. Derivative contracts are priced to include the underlying index yield and will not generate dividend income. Because ProShares invest in derivatives and other financial instruments, their dividend distributions may not reflect those of their applicable indexes.

Nasdaq<sup>®</sup> is a registered trademark of Nasdaq, Inc. and is licensed for use by ProShare Advisors LLC. ProShares ETFs have not been passed on by Nasdaq, Inc. or its affiliates as to their legality or suitability. ProShares ETFs based on the ISE CTA Cloud Computing Index are not issued, sponsored, endorsed, sold, or promoted by Nasdaq, Inc. or its affiliates, and they make no representation regarding the advisability of investing in ProShares ETFs. **THESE ENTITIES AND THEIR AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.**

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies Inc. ("S&P"). Neither MSCI, S&P nor any third party involved in making or compiling GICS or any GICS classifications makes any express or implied warranties or representations with respect thereto (or the results to be obtained by the use thereof).

ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the funds' advisor or sponsor.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.