

PAUL HO

Website paulho.org
Email paul.ho@rich.frb.org
Address Research Department
Federal Reserve Bank of Richmond
P.O. Box 27622
Richmond, VA 23261

EMPLOYMENT

Federal Reserve Bank of Richmond

2019– Economist

EDUCATION

Princeton University

2019 Ph.D., Economics

2015 M.A., Economics

University of Chicago

2012 B.A. (Honors), Economics

FIELDS

Macroeconomics, Econometrics

PUBLICATIONS

- 1. Survey Data and Subjective Beliefs in Business Cycle Models**
with Anmol Bhandari and Jaroslav Borovička
Review of Economic Studies, Forthcoming
- 2. Estimating the Effects of Demographics on Interest Rates: A Robust Bayesian Perspective**
Journal of Economic Dynamics and Control, 2024, 158: 104772
- 3. Global Robust Bayesian Analysis in Large Models**
Journal of Econometrics, 2023, 235(2): 608-642
- 4. Forecasting in the Absence of Precedent**
Journal of Economic Surveys, 2023, 37(3): 1033-1058
- 5. How to Go Viral: A COVID-19 Model with Endogenously Time-Varying Parameters**
with Thomas A. Lubik and Christian Matthes
Journal of Econometrics, 2023, 232(1): 70-86

6. **Bubbles and the Value of Innovation**
with Valentin Haddad and Erik Loualiche
Journal of Financial Economics, 2022, 145(1): 69-84 (Editor's Choice)
7. **Forecasting the COVID-19 Epidemic: The Case of New Zealand**
with Thomas A. Lubik and Christian Matthes
New Zealand Economic Papers, 2022, 56(1): 9-16

WORKING PAPERS

1. **Averaging Impulse Responses Using Prediction Pools**
with Thomas A. Lubik and Christian Matthes
Revise and Resubmit, Journal of Monetary Economics
2. **Multilateral Comovement in a New Keynesian World: A Little Trade Goes a Long Way**
with Pierre-Daniel Sarte and Felipe Schwartzman

NON-ACADEMIC ARTICLES

1. **What Does Sectoral Inflation Tell Us About the Aggregate Trend in Inflation?**
with Mark W. Watson
Federal Reserve Bank of Richmond Economic Brief, November 2023, No. 23-37
2. **Why Are Economists Still Uncertain About the Effects of Monetary Policy?**
Federal Reserve Bank of Richmond Economic Brief, May 2023, No. 23-15
3. **How Does Trade Impact the Way GDP Growth and Inflation Comove Across Countries?**
with Pierre-Daniel Sarte and Felipe Schwartzman
Federal Reserve Bank of Richmond Economic Brief, January 2023, No. 23-01
4. **How Speculation Affects the Market and Outcome-Based Values of Innovation**
with Valentin Haddad and Erik Loualiche
Federal Reserve Bank of Richmond Economic Brief, August 2022, No. 22-35
5. **How Macroeconomic Forecasters Adjusted During the COVID-19 Pandemic**
Federal Reserve Bank of Richmond Economic Brief, June 2021, No. 21-19
6. **Macroeconomic Effects of Household Pessimism and Optimism**
with Anmol Bhandari and Jaroslav Borovička
Federal Reserve Bank of Richmond Economic Brief, January 2021, No. 21-03
7. **COVID-19 over Time and across States: Predictions from a Statistical Model**
with Thomas A. Lubik and Christian Matthes
Federal Reserve Bank of Richmond Economic Brief, September 2020, No. 20-10
8. **Forecasting the COVID-19 Epidemic for the U.S.**
with Thomas A. Lubik and Christian Matthes
Federal Reserve Bank of Richmond Special Report, May 8, 2020

9. Forecasting the COVID-19 Pandemic in the Fifth District

with Thomas A. Lubik and Christian Matthes

Regional Matters, April 23, 2020

PRESENTATIONS (including scheduled)

- 2023 Federal Reserve Board, Office of Financial Research, Conference in Honor of Jim Stock and Mark Watson, BoE-CfM-EUI-LSE Workshop on International Macroeconomics and Finance, Barcelona Summer Forum (Macroeconometrics and Policy Evaluation), EABCN Conference on Advances in Local Projections and Empirical Methods for Central Banking, Virtual Time Series Seminar, I-85 Macro Workshop, Rutgers University
- 2022 Pennsylvania State University, Marvin S. Goodfriend Conference, Advances in Applied Macro-Econometrics Conference, Federal Reserve System Econometrics Conference
- 2021 Computing in Economics and Finance International Conference, IAAE Annual Conference, Drautzburg-Nason Workshop
- 2020 University of North Carolina Kenan-Flagler Business School, Virginia Commonwealth University, SFS Cavalcade (discussant)
- 2019 Indiana University Bloomington, FRB Richmond, Columbia University, National University of Singapore, Singapore Management University, Developments in Empirical Macroeconomics Conference, SED Annual Conference, NBER Summer Institute (Dynamic Equilibrium Models), Federal Reserve System Econometrics Conference (discussant), Santiago Macroeconomics Workshop, FRB Richmond–University of Virginia Workshop, FRB New York, EC-Squared Conference (Identification in Macroeconomics)
- 2018 North American Summer Meeting of the Econometric Society, IAAE Annual Conference, Princeton University (Macroeconomics, Econometrics)
- 2016 Annual Macroeconomics and Business CYCLE Conference, National University of Singapore

PROFESSIONAL SERVICE

Co-organizer

2022–2023 Federal Reserve System Econometrics Conference (with Michael McCracken)

2022 Advances in Applied Macro-Econometrics Conference (with Thomas A. Lubik)

Program Committee

2021–2024 SFS Cavalcade

Referee

American Economic Journal: Macroeconomics, American Economic Review: Insights, B.E. Journal of Macroeconomics, Economic Modelling, Economics Bulletin, Economics Letters, International Journal of Forecasting, Journal of Econometrics, Journal of Econometric Methods, Journal of Economic Dynamics and Control, Journal of Empirical Finance, Journal of Monetary Economics, Macroeconomic Dynamics, Management Science, Review of Economic Studies, Review of Economics and Statistics, Review of Finance

HONORS, AWARDS, AND FELLOWSHIPS

2018 IAAE Annual Conference Student Travel Award and Best PhD Student Paper
2017 Macro Financial Modeling Fellowship
2014 J. Edward Lundy *40 Fellowship for Economics
2013–2019 Princeton University Graduate Fellowship
2013 Phi Beta Kappa
2012 Becker Friedman Institute Award for Academic Achievement

Updated: November 15, 2023