

MEMORANDUM

To: File No. S7-07-11

From: Adam Bolter
Senior Counsel, Division of Investment Management

Date: October 9, 2014

Re: Meeting with Representatives from Fidelity

On October 8, 2014, Sarah ten Siethoff, Assistant Director, Division of Investment Management (“IM”), Thoreau Bartmann, Branch Chief, IM, Adam Bolter, Senior Counsel, IM, Amanda Wagner, Senior Counsel, IM, and Woodrow Johnson, Senior Financial Economist, Division of Economic and Risk Analysis, met with Kevin Meagher (Senior Vice President, Deputy General Counsel), David Hamlin (Head of Fixed Income Research), and Hannah Sullivan, (Vice President, Associate General Counsel), representatives of Fidelity. The representatives discussed the Commission’s re-proposal to remove certain references to credit ratings in money market fund rule 2a-7 and the proposed amendment to the issuer diversification requirement in the money market fund rule.