



MEMORANDUM

To: File
From: Joseph I. Levinson
Date: August 19, 2008
RE: Meeting with representatives of the American Bankers Association and CUSIP Global Services during which Securities Exchange Act Release No. 57976 (File No. S7-13-08), titled "Proposed Rules for Nationally Recognized Statistical Rating Organizations," was discussed

Commission staff met on August 14, 2008 with J. Douglas Adamson, Diane M. Casey-Landry, Sarah "Sally" Miller, and C. Diane Poole of the American Bankers Association and Scott Preiss of CUSIP Global Services. The Commission staff members attending the meeting were Michael Macchiaroli, Associate Director; Thomas McGowan, Assistant Director; and Joseph I. Levinson, Special Counsel; Division of Trading and Markets.

Those present generally discussed Securities Exchange Act Release No. 57967.