

Madoff

5/7/2001 4:18:26 PM

From: Fontes, Silvestre A.
To: Schonfeld, Mark Personal Privacy

Mark,

There is a Barron's article dated today, 5/7, on this guy; this is the referral we made to you a few weeks ago. The article discusses his trading strategy, which he says is "proprietary" in nature and refuses to discuss with the reporter. Let me know if you can't immediately get copy of article so that I can send a copy to you. Thanks.

SAF