

Unknown

From: Former OCIE Attorney Advisor
Sent: Wednesday, June 01, 2005 9:16 AM
To: Donohue, Mark J.
Subject: RE: Madoff

Attachments: Kingate_Global_Fund.xls



Kingate_Global_Fun
d.xls (48 KB...)

I'm out of the office for the rest of the week, but until I get back perhaps this will help. I calculated the commissions for Madoff's Kingate Global Fund for 2003. See attached.

Former OCIE Attorney Advisor

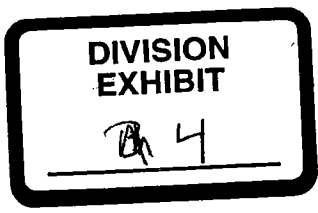
-----Original Message-----

From: Donohue, Mark J.
To: Former OCIE Attorney Advisor; Walker, Genevieve; Daugherty, Matthew
Sent: 5/31/2005 1:11 PM
Subject: Madoff

I believe that each of you had some involvement in reviewing Madoff's hedge fund trading. This issue has come up again at NERO. Can all of you gather your old info for discussion this afternoon or tomorrow.

Was anyone else involved?

Mark Donohue
Office of Compliance Inspections and Examinations Securities and Exchange Commission
Personal Privacy



KINGATE GLOBAL FUND

TRADING CYCLE: JAN 7 - FEB 26, 2003

DATE	B/S	STOCKS	SHARES	DOLLARS	COMMISSIONS
9-Jan-03	B	48	13,790,192	(\$474,210,640.28)	\$551,607.68
10-Jan-03	B	48	13,634,764	(\$475,763,321.28)	\$545,390.56
13-Jan-03	B	48	10,512,038	(\$361,946,028.94)	\$420,481.52
14-Jan-03	B	48	12,046,710	(\$415,841,345.00)	\$481,868.40
Total		192	49,983,704	(\$1,727,761,335.50)	\$1,999,348.16

21-Feb-03	S	(48)	(11,479,346)	\$355,577,482.16	\$459,173.84
24-Feb-03	S	(48)	(14,651,845)	\$451,285,388.83	\$586,073.80
25-Feb-03	S	(48)	(10,940,048)	\$333,553,661.57	\$437,601.92
26-Feb-03	S	(48)	(15,107,741)	\$465,954,967.59	\$604,309.64
Total		(192)	(52,178,980)	\$1,606,371,500.15	\$2,087,159.20

Net		0	(2,195,276)	(\$121,389,835.35)	\$4,086,507.36
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DATE	B/S	OPTIONS CONTRACTS	DOLLARS	COMMISSIONS
7-Jan-03	S	Calls (10,322)	\$5,357,118.00	\$10,322.00
	B	Puts 10,322	(\$7,338,942.00)	\$10,322.00
8-Jan-03	S	Calls (10,244)	\$5,828,836.00	\$10,244.00
	B	Puts 10,244	(\$6,259,084.00)	\$10,244.00
9-Jan-03	S	Calls (7,886)	\$3,146,514.00	\$7,886.00
	B	Puts 7,886	(\$4,818,346.00)	\$7,886.00
10-Jan-03	B	Puts 9,085	(\$4,551,585.00)	\$9,085.00
	S	Calls (9,085)	\$4,079,165.00	\$9,085.00
21-Jan-03	B	Calls 37,537	(\$225,222.00)	\$37,537.00
	B	Puts 37,537	(\$45,081,937.00)	\$37,537.00
	S	Calls (37,537)	\$45,757,603.00	\$37,537.00
	S	Calls (37,537)	\$18,733,883.00	\$37,537.00
19-Feb-03	S	Puts (8,258)	\$19,810,942.00	\$8,258.00
	B	Calls 8,258	(\$90,838.00)	\$8,258.00
20-Feb-03	B	Calls 10,540	(\$63,240.00)	\$10,540.00
	S	Puts (10,540)	\$27,614,800.00	\$10,540.00
21-Feb-03	S	Puts (7,870)	\$24,168,770.00	\$7,870.00
	B	Calls 7,870	(\$47,220.00)	\$7,870.00
24-Feb-03	S	Puts (10,869)	\$27,313,797.00	\$10,869.00

Net	9/10	(10,869)	\$113,335,014.00	\$289,427.00
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Jan - Feb Net P/L			(\$8,054,821.35)	\$4,375,934.36
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P/L YTD			(\$8,054,821.35)	\$4,375,934.36
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TRADING CYCLE: MAR 13 - MAR 26, 2003

KINGATE GLOBAL FUND

DATE	B/S	STOCKS	SHARES	DOLLARS	COMMISSIONS
17-Mar-03	B	48	25,703,370	(\$741,450,241.30)	\$1,028,134.80
18-Mar-03	B	48	22,714,952	(\$674,806,332.20)	\$908,598.08
19-Mar-03	B	96	10,223,934	(\$312,192,958.98)	\$408,957.36
Total		192	58,642,256	(\$1,728,449,532.48)	\$2,345,690.24

24-Mar-03	S	(49)	(22,284,033)	\$714,542,063.16	\$891,361.32
25-Mar-03	S	(49)	(17,451,923)	\$561,927,603.25	\$698,076.92
26-Mar-03	S	(49)	(18,906,300)	\$623,033,821.38	\$756,252.00
Total		(147)	(58,642,256)	\$1,899,503,487.79	\$2,345,690.24

Net		45	0	\$171,053,955.31	\$4,691,380.48
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DATE	B/S	OPTIONS CONTRACTS	DOLLARS	COMMISSIONS	
13-Mar-03	B	Puts	18,545	(\$13,370,945.00)	\$18,545.00
	S	Calls	(18,545)	\$12,777,505.00	\$18,545.00
14-Mar-03	S	Calls	(16,484)	\$13,830,076.00	\$16,484.00
	B	Puts	16,484	(\$12,049,804.00)	\$16,484.00
17-Mar-03	S	Calls	(7,441)	\$4,085,109.00	\$7,441.00
	B	Puts	7,441	(\$3,653,531.00)	\$7,441.00
20-Mar-03	B	Calls	16,137	(\$43,560,787.00)	\$16,137.00
	S	Puts	(16,137)	\$356,178.00	\$16,137.00
	B	Puts	2,827	(\$138,523.00)	\$2,827.00
21-Mar-03	B	Calls	12,639	(\$34,915,139.00)	\$12,639.00
	S	Puts	(12,639)	\$132,826.00	\$12,639.00
24-Mar-03	B	Calls	13,694	(\$53,438,854.00)	\$13,694.00

Net	7/5	16,521	(\$129,945,889.00)	\$159,013.00
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Mar Net P/L			\$41,108,066.31	\$4,850,393.48
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P/L YTD			\$33,053,244.96	\$9,226,327.84
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TRADING CYCLE: MAY 2 - JUN 25, 2003

*NO ACTIVITY IN APRIL 2003

KINGATE GLOBAL FUND

DATE	B/S	STOCKS	SHARES	DOLLARS	COMMISSIONS
6-May-03	B	48	9,567,540	(\$318,993,223.05)	\$382,701.60
7-May-03	B	48	13,661,492	(\$460,943,003.10)	\$546,459.68
8-May-03	B	48	8,357,613	(\$281,651,783.61)	\$334,304.52
9-May-03	B	48	11,474,596	(\$388,623,568.34)	\$458,983.84
30-May-03	B	38	9,113,888	(\$306,123,480.32)	\$364,555.52
Total		230	52,175,129	(\$1,756,335,058.42)	\$2,087,005.16

19-Jun-03	S	(48)	(14,087,261)	\$511,750,986.67	\$563,490.44
20-Jun-03	S	(48)	(13,711,607)	\$502,750,610.84	\$548,464.28
24-Jun-03	S	(48)	(10,969,296)	\$395,347,342.29	\$438,771.84
25-Jun-03	S	(48)	(13,406,965)	\$482,886,230.58	\$536,278.60
Total		(192)	(52,175,129)	\$1,892,735,170.38	\$2,087,005.16

Net		38	0	\$136,400,111.96	\$4,174,010.32
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DATE	B/S	OPTIONS CONTRACTS	DOLLARS	COMMISSIONS	
2-May-03	S	Calls	(6,933)	\$4,152,867.00	\$6,933.00
	B	Puts	6,933	(\$4,097,403.00)	\$6,933.00
5-May-03	S	Calls	(9,914)	\$5,938,486.00	\$9,914.00
	B	Puts	9,914	(\$5,660,894.00)	\$9,914.00
6-May-03	S	Calls	(6,017)	\$2,280,443.00	\$6,017.00
	B	Puts	6,017	(\$4,097,577.00)	\$6,017.00
7-May-03	B	Puts	8,267	(\$4,307,107.00)	\$8,267.00
	S	Calls	(8,267)	\$3,133,193.00	\$8,267.00
19-May-03	B	Calls	16,847	(\$4,008,857.00)	\$16,847.00
	B	Puts	31,131	(\$29,916,891.00)	\$31,131.00
	S	Calls	(31,131)	\$23,005,809.00	\$31,131.00
28-May-03	B	Puts	6,496	(\$6,632,416.00)	\$6,496.00
	S	Calls	(6,496)	\$3,891,104.00	\$6,496.00
17-Jun-03	S	Puts	(10,158)	\$150,977.00	\$10,158.00
	B	Calls	10,158	(\$22,386,558.00)	\$10,158.00
18-Jun-03	S	Puts	(9,888)	\$88,992.00	\$9,888.00
	B	Calls	9,888	(\$26,244,948.00)	\$9,888.00
20-Jun-03	S	Puts	(7,911)	\$31,644.00	\$7,911.00
	B	Calls	7,911	(\$14,139,611.00)	\$7,911.00

Net	10/9	16,847	(\$78,818,747.00)	\$210,277.00
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May-Jun Net P/L			\$57,581,364.96	\$4,384,287.32
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P/L YTD			\$90,634,609.92	\$13,610,615.16
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TRADING CYCLE: JUL 2 - AUG 19, 2003

DATE	B/S	STOCKS	SHARES	DOLLARS	COMMISSIONS
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KINGATE GLOBAL FUND

7-Jul-03	B	47	16,161,492	(\$560,245,066.38)	\$646,459.68
8-Jul-03	B	47	11,847,968	(\$418,490,545.44)	\$473,918.72
9-Jul-03	B	47	6,641,595	(\$235,325,993.85)	\$265,663.80
Total		141	34,651,055	(\$1,214,061,605.67)	\$1,386,042.20
15-Aug-03	S	(47)	(18,591,478)	\$660,949,035.20	\$743,659.12
18-Aug-03	S	(47)	(8,190,032)	\$290,742,756.01	\$327,601.28
19-Aug-03	S	(47)	(22,143,488)	\$786,190,234.96	\$885,739.52
Total		(141)	(48,924,998)	\$1,737,882,026.17	\$1,956,999.92
Net		0	(14,273,943)	\$523,820,420.50	\$3,343,042.12

DATE	B/S	OPTIONS CONTRACTS	DOLLARS	COMMISSIONS
2-Jul-03	S	Calls (11,577)	\$5,082,303.00	\$11,577.00
	B	Puts 11,577	(\$7,189,317.00)	\$11,577.00
3-Jul-03	S	Calls (8,536)	\$5,625,224.00	\$8,536.00
	B	Puts 8,536	(\$4,361,896.00)	\$8,536.00
7-Jul-03	S	Calls (4,761)	\$2,375,739.00	\$4,761.00
	B	Puts 4,761	(\$2,861,361.00)	\$4,761.00
8-Jul-03	S	Calls (10,321)	\$6,491,909.00	\$10,321.00
	B	Puts 10,321	(\$4,241,931.00)	\$10,321.00
14-Jul-03	B	Calls 35,195	(\$14,817,425.00)	\$35,195.00
15-Jul-03	S	Calls (35,195)	\$26,512,205.00	\$35,195.00
21-Jul-03	B	Calls 20,113	(\$422,373.00)	\$20,113.00
	S	Calls (35,195)	\$21,433,755.00	\$35,195.00
	B	Puts 35,195	(\$34,878,245.00)	\$35,195.00
13-Aug-03	B	Calls 13,374	(\$414,594.00)	\$13,374.00
	S	Puts (13,374)	\$9,080,946.00	\$13,374.00
14-Aug-03	B	Calls 5,891	(\$64,801.00)	\$5,891.00
	S	Puts (5,891)	\$3,941,079.00	\$5,891.00
15-Aug-03	B	Calls 15,930	(\$175,230.00)	\$15,930.00
	S	Puts (15,930)	\$9,701,370.00	\$15,930.00
Net	10/9	20,113	\$20,817,357.00	\$301,673.00
Jul-Aug Net P/L			\$544,637,777.50	\$3,644,715.12
P/L YTD			\$635,272,387.42	\$17,255,330.28

TRADING CYCLE: SEP 3 - SEP 23, 2003

DATE	B/S	STOCKS	SHARES	DOLLARS	COMMISSIONS
5-Sep-03	B	45	16,508,646	(\$1,114,507,184.28)	\$660,345.84

KINGATE GLOBAL FUND

8-Sep-03	B	45	11,765,334	(\$425,033,101.44)	\$470,613.36
10-Sep-03	B	45	11,484,720	(\$416,145,720.80)	\$459,388.80
Total		135	39,758,700	(\$1,955,686,006.52)	\$1,590,348.00

19-Sep-03	S	(45)	(17,891,395)	\$655,829,919.77	\$715,655.80
22-Sep-03	S	(45)	(13,776,380)	\$505,640,843.84	\$551,055.20
23-Sep-03	S	(45)	(8,090,925)	\$298,803,111.61	\$323,637.00
Total		(135)	(39,758,700)	\$1,460,273,875.22	\$1,590,348.00

Net		0	0	(\$495,412,131.30)	\$3,180,696.00
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DATE	B/S	OPTIONS CONTRACTS	DOLLARS	COMMISSIONS
3-Sep-03	S	Calls (11,634)	\$3,943,926.00	\$11,634.00
	B	Puts 11,634	(\$8,271,774.00)	\$11,634.00
4-Sep-03	S	Calls (8,362)	\$3,503,678.00	\$8,362.00
	B	Puts 8,362	(\$5,025,562.00)	\$8,362.00
8-Sep-03	S	Calls (8,180)	\$3,263,820.00	\$8,180.00
	B	Puts 8,180	(\$3,852,780.00)	\$8,180.00
17-Sep-03	S	Puts (12,678)	\$2,152,377.00	\$12,678.00
	B	Calls 12,678	(\$1,864,518.00)	\$12,678.00
18-Sep-03	S	Puts (9,763)	\$512,407.00	\$9,763.00
	B	Calls 9,763	(\$2,424,643.00)	\$9,763.00
19-Sep-03	B	Calls 5,735	(\$2,339,325.00)	\$5,735.00
Net	6/5	5,735	(\$10,402,394.00)	\$106,969.00

Sep Net P/L			(\$505,814,525.30)	\$3,287,665.00
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P/L YTD			\$129,457,862.12	\$20,542,995.28
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TRADING CYCLE: OCT 3 - NOV 25, 2003

DATE	B/S	STOCKS	SHARES	DOLLARS	COMMISSIONS
7-Oct-03	B	45	18,174,582	(\$650,273,890.77)	\$726,983.28

KINGATE GLOBAL FUND

10-Oct-03	B	45	16,781,022	(\$608,177,162.07)	\$671,240.88
14-Oct-03	B	45	16,853,798	(\$611,946,062.12)	\$674,151.92
Total		135	51,809,402	(\$1,870,397,114.96)	\$2,072,376.08

20-Nov-03	S	(45)	(11,916,143)	\$431,140,085.91	\$476,645.72
21-Nov-03	S	(45)	(12,366,888)	\$449,808,720.68	\$494,675.52
24-Nov-03	S	(45)	(11,010,529)	\$400,405,029.39	\$440,421.16
25-Nov-03	S	(45)	(16,515,842)	\$598,841,948.28	\$660,633.68
Total		(180)	(51,809,402)	\$1,880,195,784.26	\$2,072,376.08

Net		(45)	0	\$9,798,669.30	\$4,144,752.16
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DATE	B/S	OPTIONS CONTRACTS	DOLLARS	COMMISSIONS	
3-Oct-03	B	Puts	12,781	(\$9,598,531.00)	\$12,781.00
	S	Calls	(12,781)	\$7,655,819.00	\$12,781.00
8-Oct-03	S	Calls	(11,801)	\$3,764,519.00	\$11,801.00
	B	Puts	11,801	(\$6,738,371.00)	\$11,801.00
9-Oct-03	B	Puts	11,894	(\$5,602,074.00)	\$11,894.00
	S	Calls	(11,894)	\$4,983,586.00	\$11,894.00
17-Oct-03	S	Calls	(36,476)	\$36,439,524.00	\$36,476.00
	B	Puts	36,476	(\$33,594,396.00)	\$36,476.00
	B	Calls	36,476	(\$4,799,906.00)	\$36,476.00
	S	Puts	(36,476)	\$2,242,554.00	\$36,476.00
18-Nov-03	B	Calls	8,389	(\$595,619.00)	\$8,389.00
	S	Puts	(8,389)	\$7,541,711.00	\$8,389.00
19-Nov-03	B	Calls	8,706	(\$356,946.00)	\$8,706.00
	S	Puts	(8,706)	\$5,214,894.00	\$8,706.00
20-Nov-03	B	Calls	7,752	(\$201,552.00)	\$7,752.00
	S	Puts	(7,752)	\$4,643,448.00	\$7,752.00
21-Nov-03	B	Calls	11,629	(\$127,919.00)	\$11,629.00
	S	Puts	(11,629)	\$4,291,101.00	\$11,629.00
Net	9/9		0	\$15,161,842.00	\$291,808.00
Oct- Nov Net P/L				\$24,960,511.30	\$4,436,560.16
P/L YTD				\$154,418,373.42	\$24,979,555.44

TRADING CYCLE: DEC 11 - DEC 24, 2003

DATE	B/S	STOCKS	SHARES	DOLLARS	COMMISSIONS
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KINGATE GLOBAL FUND

11-Dec-03	B	46	11,160,702	(\$409,571,400.78)	\$446,428.08
<i>Total</i>		46	11,160,702	(\$409,571,400.78)	\$446,428.08

24-Dec-03	S	(138)	(11,160,702)	\$422,730,757.57	\$446,428.08
<i>Total</i>		(138)	(11,160,702)	\$422,730,757.57	\$446,428.08

<i>Net</i>		(92)	0	\$13,159,356.79	\$892,856.16
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DATE	B/S	OPTIONS	CONTRACTS	DOLLARS	COMMISSIONS
9-Dec-03	B	Puts	7,893	(\$2,533,653.00)	\$7,893.00
	S	Calls	(7,893)	\$2,833,587.00	\$7,893.00
22-Dec-03	B	Calls	7,893	(\$7,348,833.00)	\$7,893.00
<i>Net</i>	2/1		7,893	(\$7,048,899.00)	\$23,679.00
<i>DEC Net P/L</i>				\$6,110,457.79	\$916,535.16

<i>P/L YTD</i>				\$160,528,831.21	\$25,896,090.60
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