

question re Madoff

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Fairfield Sentry's private placement memo discloses the following potential conflict of interest.

The broker-dealer through which the Fund conducts its SSC Investment activities, in its role as a market-maker, may effect transactions in equity securities with the Fund as principal. This may provide such broker-dealer with the ability to use the Fund's assets to enhance its equities market-making function.

What is this about? (I am sure this is basic stuff, but I am still pretty new to all things b-d.) Thanks!

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