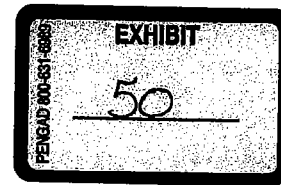


RE: NASD

From: Lamore, Peter
To: Suh, Simona [SuhS@SEC.GOV]

5/16/2006 3:14:13 PM

Ok. Anytime in the afternoon (2:00) is fine. Have a good night.



From: Suh, Simona
Sent: Tuesday, May 16, 2006 4:13 PM
To: Lamore, Peter; Johnson, Stephen
Subject: RE: NASD

The guy has not yet called me back – so I guess it will have to be tomorrow. I am out in the morning, but I will touch base with you when I get in.

From: Lamore, Peter
Sent: Tuesday, May 16, 2006 4:10 PM
To: Suh, Simona
Subject: RE: NASD

I have to leave at 4:30 today.

From: Suh, Simona
Sent: Tuesday, May 16, 2006 3:20 PM
To: Lamore, Peter
Cc: Johnson, Stephen; Cheung, Meaghan S.
Subject: RE: NASD

I'll call him and see if he is available now or during the next hour. Otherwise, does tomorrow afternoon work?

From: Lamore, Peter
Sent: Tuesday, May 16, 2006 3:18 PM
To: Suh, Simona
Subject: RE: NASD

Yes. What time?

From: Suh, Simona
Sent: Tuesday, May 16, 2006 3:06 PM
To: Johnson, Stephen; Lamore, Peter
Cc: Cheung, Meaghan S.
Subject: NASD

Susan called back: they checked one of the dates Peter gave them and found no reports of S&P100 index option positions; the electronic search on the other dates will take about 24 hours – they will let us know what they find out. Susan said that this is not necessarily a reporting violation – if the London affiliate is writing the contracts and holding the positions, then there is no violation. I don't think that is the case, but we definitely will have to ask Bernie about that.

Susan suggested that, before talking to Bernie on Friday, we talk to Gene DeMaio, an NASD VP who runs the

AmEx surveillance. She said he is a former options trader and also has previously consulted SEC on options issues. Are you available this afternoon to talk to Gene? Thanks.