

**RE: Madoff: document request to UBS, options counterparty**

6/19/2006 9:26:55 AM

From: Suh, Simona

To: Lamore, Peter Personal Privacy

Thanks. I don't foresee there being much work on Madoff during the next couple of months - may be just a day or two of looking at whatever data we get from RBS and UBS, but that will probably be in the first couple of weeks of July.

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From: Lamore, Peter

Sent: Monday, June 19, 2006 8:40 AM

To: Suh, Simona

Subject: RE: Madoff: document request to UBS, options counterparty

The request looks great. Let me know if there is anything I can help you review when you receive the documents.

So you know my upcoming schedule - I'll be finishing my current exam over the next few weeks and starting an exam of Examination Material in late July or early August. I doubt that you'll be looking for me in late July or August (b/c you'll have other things on your mind besides Bernie :-)) but I'll be conducting the Examination Material exam downtown so I can return to help out on the Madoff matter whenever necessary.

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From: Suh, Simona

Sent: Friday, June 16, 2006 2:33 PM

To: Cheung, Meaghan S.

Cc: Lamore, Peter

Subject: RE: Madoff: document request to UBS, options counterparty

Great. I will send a similar request to RBS Greenwich Capital - one of two domestic b-d subsidiaries of RBS; according to CRD, RBSGC writes options; the other domestic sub, RBS Securities Corp., does not. (Let me know if you think it makes sense to send requests to both domestic subs.)

Have a great weekend!

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From: Cheung, Meaghan S.

Sent: Friday, June 16, 2006 1:09 PM

To: Suh, Simona

Subject: RE: Madoff: document request to UBS, options counterparty

No OIA for domestic subs. Luckily enough for us.

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From: Suh, Simona

Sent: Friday, June 16, 2006 12:57 PM

To: Cheung, Meaghan S.

Subject: RE: Madoff: document request to UBS, options counterparty

We don't have to go through OIA when we are sending the request to the domestic subsidiary, even if the account is with the foreign subsidiary, correct? Anything involving Swiss banks makes me a little paranoid...

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From: Cheung, Meaghan S.

Sent: Friday, June 16, 2006 12:54 PM

To: Suh, Simona

Subject: RE: Madoff: document request to UBS, options counterparty

This looks fine to me.

From: Suh, Simona  
 Sent: Friday, June 16, 2006 12:33 PM  
 To: Cheung, Meaghan S.  
 Cc: Lamore, Peter  
 Subject: Madoff: document request to UBS, options counterparty

Below is the text of the request that I was thinking of sending to UBS Financial Services Inc., a registered domestic b-d and indirect subsidiary of UBS AG; according to Madoff, BLM executes options trades through the account identified in the request with UBS AG in Zurich. Let me know if you have any comments. Thanks.

June 16, 2006

VIA FAX TO [REDACTED] Personal Privacy  
 AND FEDERAL EXPRESS

[REDACTED] Personal Privacy

UBS Financial Services Inc.  
 1200 Harbor Boulevard, 10th Floor  
 Weehawken, NJ 07086

Re: Certain Hedge Fund Trading Practices, NY-7563-A

[REDACTED] Personal Privacy

The staff of the Securities and Exchange Commission is conducting an informal investigation in the matter identified above. The staff believes that UBS Financial Services Inc. or its present or former parents, subsidiaries, affiliates, predecessors, successors, officers, directors, employees, agents, accountants, attorneys, general partners, limited partners, and partnerships of any of the foregoing, wherever located worldwide (collectively, UBS), may have documents and information that would assist the staff in its investigation. Accordingly, the staff requests that UBS produce the following documents:

(1) for the time period from January 1, 2005 through the present (Relevant Period), all account statements for all UBS accounts of Bernard L. Madoff Investment Securities LLC or Madoff Securities International Limited or account no. [REDACTED] Personal Privacy (collectively, Relevant Accounts);

(2) all account opening documents for the Relevant Accounts;

(3) for the Relevant Period, any documents evidencing the transfer of funds or securities into or out of the Relevant Accounts, including, without limitation, wire transfer instructions, instructions to transfer securities and cancelled checks (front and back).

With the understanding that the production of documents is voluntary, please forward the requested documents to my attention at the above address by June 30, 2006. If any document responsive to this request is withheld because of a claim of attorney-client privilege, work product protection, or some other evidentiary privilege, please identify (where applicable) for each such document: (a) the attorney(s) and the client(s) involved; (b) all persons or entities to whom the document was sent or who otherwise received it; (c) all persons or entities to whom the substance of the document, in whole or in part, was communicated; (d) the date of the document; and (e) the subject matter of the document.

This investigation is a non-public, fact-finding investigation. We are trying to determine whether there have been any violations of the federal securities laws. The investigation and this request do not mean that we have concluded that UBS or anyone else has broken the law. Also, the investigation does not mean that we have a negative opinion of any person, entity or security.

Information provided is subject to the Commission's routine uses. A list of those uses and other important information is contained in SEC Form 1661, a copy of which is enclosed. If you have any questions concerning this matter, please contact me at [REDACTED] Personal Privacy or Meaghan Cheung at [REDACTED] Personal Privacy

Very truly yours,

Simona K. Suh

Senior Attorney

Enclosure: SEC Form 1661