

CONFIDENTIAL TREATMENT REQUESTED

VIA OVERNIGHT MAIL

June 30, 2006

Simona K. Suh, Esq.
U.S. Securities and Exchange Commission
3 World Financial Center
New York, New York 10281

Re: Certain Hedge Fund Trading Practices, NY-7563-A

Dear Ms. Suh:

This letter is written on behalf of UBS Investment Bank ("UBSIB") in response to the above-referenced inquiry, which was initially sent to an affiliate, UBS Financial Services Inc.. Enclosed herewith please find copies of account statements and account opening documents for Bernard L. Madoff Investment Securities LLC.

The enclosed documents are being submitted solely for the SEC's use in the above-referenced inquiry with the understanding that UBSIB believes that business confidentiality pertains to each page. The material and their contents are considered to be confidential or private internal documents, and the disclosure of material may not only violate proprietary rights, but might constitute an invasion of personal privacy.

Therefore, in accordance with the SEC's procedures with respect to the Freedom of Information Act ("FOIA") request (17C.F.R.200.83), we hereby request confidential treatment of the information contained herein and all pages of the documents herein provided to you.

All of the materials are being submitted with the further request that they be kept in a non-public file and that access to them by any third party who is not a member of the SEC or its staff be denied, except as provided by the Privacy Act of 1974, or unless such access is specifically provided by existing law.

UBS understands that upon receipt of any FOIA request for the enclosed material, the SEC's staff will make an initial determination as to whether access to the information should be granted. If no

grounds appear to the staff to exist that would justify the withholding of the information, the staff will ask that within ten (10) days of the receipt of the FOIA request, we submit substantiation for affording continued confidential treatment and the withholding of the information. Under such circumstances, the undersigned requests that he be telephoned immediately at [REDACTED] Confidential treatment of this letter is also requested.

Please do not hesitate to contact me with any questions concerning the enclosed.

Very truly yours,

Personal Privacy


David G. Rizzo

Enclosures

CC: United States Securities and Exchange Commission
FOIA Office, Stop O-5
6432 General Green Way
Alexandria, VA 22312-2413
(without enclosures)
Via facsimile to (703) 914-1149