

UNITED STATES SECURITIES AND EXCHANGE COMMISSION NORTHEAST REGIONAL OFFICE 3 WORLD FINANCIAL CENTER Room 4300 NEW YORK, NY 10281-1022

In replying please quote NERO- 1072975 (212)336-0100

September 9, 2005

James H. Tucker

<u>Re: Fidelity Investments</u>

Dear Mr. Tucker:

This is in reply to your follow-up correspondence complaining about the problem you've been experiencing with the above referenced firm. We apologize for the delay in responding to you.

We have referred your complaint to the appropriate SEC office or division. But at this point, our office can do nothing further to help you. This is because the SEC generally conducts its investigations on a confidential basis and neither confirms nor denies the existence of an investigation until we bring charges against someone involved. We cannot provide you with updates on the status of your complaint or of any pending SEC investigation. We know this policy can be frustrating, but it protects the integrity and effectiveness of our investigative process and preserves the privacy of the individuals and entities involved. I've attached a flyer that describes our policy more fully.

We would further note that the Commission staff is not permitted to give legal or financial advice, nor is it permitted to bring private legal action on behalf of individual investors to recover any monetary loss which may have been incurred. Below is the appropriate organization to contact regarding arbitration, a forum to resolve disputes between brokerage firms and their customers:



We wish to thank you for bringing this matter to our attention. The concern and cooperation of interested members of the investing public is very important to the work of the Commission.

Sincerely,

Donna Smith Investor Assistance Specialist