



2020 Shell USA Press Releases

Shell USA, INC

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1. SHELL STRENGTHENS VACA MUERTA POSITION THROUGH BANDURRIA SUR BUY-IN

Jan 31, 2020

Royal Dutch Shell plc, through its subsidiary Shell Argentina S.A. (“Shell”), today announces it has closed the acquisition of SPM Argentina S.A. (“Schlumberger”) with its partner Equinor. Schlumberger held a 49% working interest in the Bandurria Sur block, an unconventional development in the Vaca Muerta basin operated by YPF who currently holds 51% working interest.

The approximately 56,000 gross acres shale oil block is in the late pilot phase of development and is located adjacent to the Shell-operated Bajada de Añelo block. The consideration for Shell’s 24.5% interest is \$177.5 million. The investment further strengthens Shell’s position in Vaca Muerta and is in line with the company’s Upstream strategy which aims for competitive delivery and growth of high margin barrels.

In addition, Shell and Equinor have reached a preliminary agreement with YPF to jointly acquire an additional 11% working interest from YPF. Completion of this additional farm-in is subject to certain conditions after which Shell and Equinor will each hold 30% working interest in Bandurria Sur while YPF will hold the remaining 40% working interest and will continue as operator.

Shell Argentina’s President, Sean Rooney, commented: “Partnering with Equinor in accessing the Bandurria Sur block provides Shell with additional liquid-rich growth opportunities in what we see as a promising area. It also emphasizes Shell’s continuous commitment to develop Argentina’s energy resources and our strong and ongoing partnership with YPF in this country”.



Aerial view of the Bandurria Sur block

Shell in Argentina

The Shell Group has operated in Argentina continuously since 1914, starting its hydrocarbon exploration and production activities in 1921. In the Upstream business we are a partner in the Acambuco Joint Venture since 1998, a conventional gas field in Salta operated by Pan American Energy LLC. Our more recent Upstream history began in 2012, when we launched exploration and subsequently exploitation of Unconventionals petroleum and gas deposits in the Neuquen basin. Shell currently operates the Sierras Blancas, Cruz de Lorena, Coiron Amargo Sur Oeste and Bajada de Añelo blocks. In April 2014, we also acquired a percentage of two blocks operated by Total Austral S.A.: La Escalonada and Rincon La Ceniza. Vaca Muerta plays an important role in the portfolio of future opportunities for Shell.

Editor's Notes:

- In our Unconventionals operations, we place top priority on protecting the safety of our employees, the communities where we operate and the environment.
- Our Shales business has seen much improvement over the recent years, through focusing on core high-margin assets, increasing capital efficiency and reducing operating costs.
- Our Shales operating model is now highly competitive. We expect to deliver \$2-3 billion organic free cash flow in 2025.
- In April 2019, Shell grew its footprint in Argentina after winning together with its bid consortium member Qatar Petroleum International Limited two deep-water exploration blocks (CAN 107 and 109), located in the Northern Argentine Basin, as part of the Argentina Offshore Round 1.
- Shell's deep-water exploration activities are focused on growing existing heartlands and on emerging basins to add competitive and resilient options to its upstream portfolio.

2. SHELL FINALIZES SALE OF MARTINEZ REFINERY

Feb 1, 2020

Equilon Enterprises LLC d/b/a Shell Oil Products US (Shell), a subsidiary of Royal Dutch Shell plc announced today that it has formally closed on the sale of Shell's Martinez Refinery in California to PBF Holding Company LLC (PBF), a subsidiary of PBF Energy, Inc., in exchange for \$1.2 billion which includes the refinery and inventory. The deal also includes crude oil supply and product offtake agreements, and other adjustments.

Shell is very proud of the relationship we have built and maintained with the city and people of Martinez over the many years we've operated side-by-side with the Martinez community making several notable achievements on safety, reliability, performance, and community involvement.

As we turn over ownership of the Martinez Refinery to PBF, we offer our many thanks to the City and community of Martinez for all they have done to support and partner with Shell and our employees over the last 100 years.



Notes to editor

- The transaction covered the sale of Shell's Martinez Refinery and adjacent truck rack and terminal in California. Shell's associated branded fuel businesses, Aviation terminal, and Catalysts business in the area were not part of this transaction.
- All regulatory requirements were met prior to the closing of this divestment.
- As part of the sale, Shell and PBF entered into crude supply and product offtake agreements to continue to supply Shell branded businesses ensuring that Shell customers will continue to have access to quality Shell branded fuels.
- Local employees providing dedicated support to Shell's Martinez Refinery were all offered employment with PBF.
- PBF Energy and Shell have agreed to jointly move forward with reviewing the feasibility of building a proposed renewable diesel project which would repurpose existing idled equipment at the Martinez refinery to create a renewable fuels production facility. The detailed feasibility review and planning for this project is expected to continue after deal closing.

- The team at Martinez has done an excellent job over the many years Shell has been a part of the Martinez community making several notable achievements on safety, reliability, performance, and community involvement.
- Shell will maintain a significant presence in California with continued investments in its Upstream and New Energies business.
- This divestment aligns with Shell's strategy to reshape refining efforts towards a smaller, smarter refining portfolio focused on further integration with Shell Trading hubs, Chemicals, and Marketing.
- By 2025 we expect to have interests in a smaller, core set of refineries. A key advantage of these core sites will come from further integration with Shell trading hubs, and from producing more chemicals and other products resilient in a lower-carbon future, such as bitumen and base oils. Our focus is value rather than volume. We will invest in our core refineries to enable them to deliver resilient returns.

3. ECOPETROL AND SHELL UNITE TO WORK IN A NEW GAS FIELD IN THE COLOMBIAN CARIBBEAN

Feb. 07, 2020

- Shell, global leader in deep water operations, gas development and commercialization, enters with a participation of 50% in three Ecopetrol blocks and will be operator.
- Kronos, Purple Angel and Gorgon wells have previously discovered gas.
- Both companies also aspire to drill an appraisal well in the area of these discoveries.

Ecopetrol and Shell EP Offshore Ventures Limited (“Shell”), have signed an agreement in which Shell will acquire a 50% stake in the Fuerte Sur, Purple Angel and COL-5 blocks located in a new gas field in the deep waters of the Colombian Caribbean where the Kronos (2015), Purple Angel and Gorgon (2017) wells where there were previous discoveries of gas.

The agreement stipulates that Shell will assume operatorship of the blocks. Both parties have the intention to drill an appraisal well in the area towards the end of 2021, depending on the respective governmental approvals, which would include a production test. If these activities are positive, these discoveries could be developed and potentially be a substantial increase in gas supply in the medium term.

“This agreement signed with a first-tier company like Shell, recognized for its experience in deep water operations, development and commercialization of high impact gas projects, permits us to test the production capacity of these reservoirs and possible future development. We are greatly satisfied with this alliance that permits us to increase our reserves and gas production in an environmentally friendly manner, which is key for the energy transition, and strengthens our strategic relationship with Shell, with whom we have been working with in Brazil’s pre-salt and Gulf of Mexico,” said Felipe Bayon, president of Ecopetrol.

“This position is a significant step in Shell’s aspirations in Colombia and in South America. This agreement brings together Ecopetrol’s regional know-how and Shell’s deep-water experience and ability to provide integrated gas solutions,” said Shell Colombia President, Ana Maria Duque. “We have collaborated with Ecopetrol on multiple occasions since its creation and we are very happy to continue to demonstrate our more than 84-year commitment working with Colombia and its energy resources.”

Since 2019, Ecopetrol had sought a world-class operator to develop these blocks, after the former operator ceded its participation.

The agreement signed by Ecopetrol and Shell is subject to the approvals of the National Hydrocarbons Agency and other conditions typical of transactions of this nature.

Ecopetrol is the largest company in Colombia; it is a comprehensive oil chain company, one of the 40 largest oil companies in the world, and one of the top four in Latin America. In addition to Colombia, where it generates more than 60% of domestic production, it has exploration and production activities in Brazil, Peru and the United States (Gulf of Mexico). Ecopetrol owns the largest refinery in Colombia, most of the country’s oil and pipeline network and is significantly increasing its participation in the biofuel sector.

This press release includes statements on business prospects, estimates for operating and financial results and statements related to Ecopetrol’s growth prospects. All of them are projections and, as such, are based solely on its Director’s expectations on the future of the Company and their continued access to capital in order to finance the Company’s business plan. The future realization of these estimates depends on market behavior, regulations, competition, and performance conditions of the Colombian economy and industry, among other factors; and as such, they are subject to change without notice.

4. SHELL OIL PRODUCTS TO MARKET TWO REFINERIES IN LINE WITH DOWNSTREAM STRATEGY

Mar 05, 2020

Houston - Equilon Enterprises LLC d/b/a Shell Oil Products U.S. (Shell), a subsidiary of Royal Dutch Shell plc, announced it is marketing two of its refineries in the United States: Mobile, AL, and Puget Sound near Anacortes, WA.

The decision is consistent with the company's previously disclosed plans to reshape its refining portfolio globally to leverage Shell's natural strengths and integration opportunities. "We are refocusing our global presence in line with that of our customers, trading operations, and chemicals plants. This will result in a more valuable, integrated downstream business," said Robin Mooldijk, EVP Manufacturing.

This process could take many months and may or may not result in a finalized sales transaction. Shell may elect to discontinue the marketing process for one or both assets at any time. If the marketing process does not result in a finalized sales transaction, Shell plans to continue operating the refineries.

"Both refineries have done an excellent job over the last number of years and have made several notable achievements in safety, reliability and performance," said Mooldijk.

The U.S. Gulf Coast will remain a key manufacturing hub for Shell, along with Rotterdam and Singapore. Likewise, Shell will maintain its marketing presence and continue to honor branded wholesale agreements within both the West and Gulf Coast regions.

More information

- Enquiries

Shell Media Relations

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Notes to Editors:

Mobile is located near the U.S. Gulf Coast, at the north end of Mobile Bay. The refinery is designed to process approximately 90,000 barrels per day of crude oil producing LPG, Diesel fuel, Jet fuel and Gasoline. It also produces low-sulfur VGO/Heavy Olefin Feed and Benzene. It has the optionality to run as a stand-alone refinery, to produce base oils or chemicals feedstock.

Puget Sound is located on March Point near Anacortes, WA, and is designed to process approximately 149,000 barrels per day of crude oil. Feedstocks primarily arrive from Alaska's North Slope and central and western Canada, and the refinery produces multiple types of gasoline in addition to fuel oil, diesel fuel, propane, jet fuel, butane and petroleum coke. It also produces nonene and tetramer, which are chemicals used in a variety of plastic products.

5. SHELL EXITS PROPOSED LAKE CHARLES LNG PROJECT

Mar 30, 2020

Houston – Given current market conditions, Shell announces today it will not proceed with an equity interest in the proposed Lake Charles LNG project. Accordingly, Energy Transfer will take over as the project developer.

Shell will continue to support Energy Transfer with the ongoing bidding process for the engineering, procurement, and construction contract and then plan a phased handover of the project's remaining activities.

“This decision is consistent with the initiatives we announced last week to preserve cash and reinforce the resilience of our business,” said Maarten Wetselaar, Director, Integrated Gas and New Energies, Shell. “Whilst we continue to believe in the long-term viability and advantages of the project, the time is not right for Shell to invest. Through the transition, we will work closely with Energy Transfer.”

Lake Charles LNG is a proposed 50/50 project between Shell and Energy Transfer that seeks to convert Energy Transfer's existing import terminal to an LNG export facility in Lake Charles, Louisiana. The project has a proposed liquefaction capacity of 16.45 mtpa for US natural gas export to global customers. In addition to its brownfield advantages and permits, the project has an existing pipeline infrastructure. Shell entered the project in its 2016 combination with BG Group plc.

6. SHELL SELLS U.S. APPALACHIA ASSETS TO NATIONAL FUEL

May 04, 2020

Houston - Royal Dutch Shell plc, through its affiliate SWEPI LP (“Shell”), has reached an agreement with publicly listed U.S. energy company National Fuel Gas Company (NFG), and its subsidiaries, Seneca Resources Company, LLC, National Fuel Gas Midstream Company, LLC, and NFG Midstream Covington, LLC (together “National Fuel”), to sell its Appalachia shale gas position for \$541 million, subject to closing adjustments. The transaction has an effective date of January 1, 2020.

The consideration is intended to be paid in cash, but National Fuel has the option to provide up to \$150 million of NFG common stock as consideration. The transaction is part of divesting non-core assets and in line with Shell’s Shales strategy which focusses on development of higher margin, light tight oil assets.

“Divesting our Appalachia position is consistent with our desire to focus our Shales portfolio,” said Wael Sawan, Upstream Director at Shell. “While we maximize cash in the current environment, our drive for a competitive position in Shales continues. It is a core part of our Upstream portfolio along with the Deep Water and Conventional oil and gas businesses.”

The transaction includes the transfer of ~450,000 net leasehold acres across Pennsylvania, with approximately 350 producing Marcellus and Utica wells in Tioga County and associated facilities. The current net production is ~250 million standard cubic feet per day. The transaction also includes the transfer of the Shell owned and operated midstream infrastructure.

The sale is subject to regulatory approvals and expected to close by end of July 2020.

Enquiries

- **Investor Relations**

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Notes to Editors

- The transaction is intended to be paid fully in cash but alternatively National Fuel will pay up to \$150 million of the purchase price in NFG common stock at an adjusted price of \$38.97 per share, with the balance paid in cash
- If the transaction is not paid fully in cash, there will be two contingent payments of up to \$15mln for each of the years 2021 and 2022 depending on certain market conditions, in which the payment will be pro-rata reduced if National Fuel elects for less share compensation at close
- Shell’s Appalachia operations are located in the predominately rural northern and western portions of Pennsylvania, where we drill and produce dry gas from the Marcellus and Utica formations
- Shell remains committed to Pennsylvania, for example through our Pennsylvania Petrochemicals Complex which brings new growth and jobs to the region, with up to 6,000 construction workers involved in building the new facility and an expected 600 permanent employees when completed

- Shell continues to have attractive opportunities in its Shales portfolio both inside and outside the United States, which we operate with a focus on driving down costs while increasing efficiency in all areas of our business

7. SHELL COMPLETES SALE OF U.S. APPALACHIA ASSETS TO NATIONAL FUEL

Jul 31, 2020

Houston - SWEPI LP (“Shell”), a subsidiary of Royal Dutch Shell plc, has completed the sale of its Appalachia shale gas position to Seneca Resources Company, LLC and NFG Midstream Covington, LLC, each of which are subsidiaries of National Fuel Gas Company (“NFG”).

The consideration amount of \$541 million, less closing adjustments, is paid fully in cash. The transaction has an effective date of January 1, 2020.

Shell has operated this asset over the past decade and is proud of the relationship it has built with the local community in Appalachia while delivering strong operational performance and commitment to safety.

Enquiries

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Notes to Editors

- The transaction includes the transfer of ~450,000 net leasehold acres across Pennsylvania, with approximately 350 producing Marcellus and Utica wells in Tioga County and associated facilities. The transaction also includes the transfer of the Shell owned and operated midstream infrastructure.
- Shell remains committed to Pennsylvania, for example through our Pennsylvania Petrochemicals Complex which brings new growth and jobs to the region, with up to 6,000 construction workers involved in building the new facility and an expected 600 permanent employees when completed.
- Shell continues to have attractive opportunities in its Shales portfolio both inside and outside the United States, which we operate with a focus on driving down costs while increasing efficiency in all areas of our business.

8. EXPANDING USE OF DRONES FOR METHANE DETECTION

Sep 01, 2020

Shell places a high priority on combating methane emissions linked to oil and gas. We are currently expanding our use of drones to enhance our existing methane leak detection and repair program in the Permian Basin.



Close-up-of-a-drone-checking-a-well-pad-for-methane-leaks.

In July 2020, SWEPI LP (Shell) reached an agreement with Avitas, a Baker Hughes venture, to expand the use of drones to enhance its existing methane leak detection and repair (LDAR) program in the Permian Basin.

Combating methane emissions

At Shell, we place a high priority on combatting methane emissions linked to oil and gas production in the Permian Basin. We have taken actions to effectively reduce our emissions and have announced a target to keep methane emissions intensity for operated oil and gas assets below 0.2% by 2025.

Shell On-Shore Operating Principles in Action in North America: Methane Fact Sheet

Working on multiple fronts

We work on multiple fronts to find solutions that enable us to detect methane leaks better, faster, more efficiently and, in the future, potentially with quantification measurements. For example, since 2018, we have piloted the use of drones with methane detection cameras and sensors in the Permian Basin. We have also tested methane detection sensors in our Rocky Mountain House asset in Canada. Meanwhile, we serve as an adviser to The University of Texas Project ASTRA, which plans to establish a proof-of-concept network of methane detection sensors in the Permian Basin.

Enhancing our existing leak detection

Our two-year drone pilot program with Avitas focused on testing the technology and software platforms in a small number of installations and sites in the Permian. We will now deploy drones equipped with an optical gas imaging (OGI) camera and a laser-based detection system across our entire operating area in the Permian and conduct drone-based inspections across more than 500 sites, including approximately 150 sites which fall under the EPA's Clean Air Act reporting.

More efficient detection and repair

Based on the data collected during the initial pilot program, drone-based cameras and sensors have the potential to enable more efficient detection and reporting of leaks in the Permian. Moreover, in the future, drones deployed in higher altitudes could enable detection over a larger area and an increased number of sites, providing further efficiency gains. This, in turn, will enable much quicker repair of leaks, reducing methane emissions and the related global warming impact.

9. SHELL LAUNCHES OPEN INNOVATION STUDIO

Sep 14, 2020

Austin, Texas - Studio X aims to usher in new era of tech advances, flexible work opportunities, and big ideas to an industry ripe with opportunity and to re-imagine the future of work in exploration.

Studio X, a first-of-its-kind open innovation studio powered by **Shell** (NYSE: RDS), launched today with three initial products to help define the future of exploration.

Starting with three products focused on exploration and discovery, Studio X will immediately offer software tools, on-demand work, prize-winning challenges, mentorship opportunities, and more to energy innovators.

- Keek is the home for crowdsourcing revolutionary geoscience ideas. We unite data scientists and geoscientists from all over the world in a community dedicated to tackling complex problems with brilliant solutions.
- XCover is a global talent network for virtual exploration projects. We match specialized geoscience talent to a variety of rewarding exploration projects run from state-of-the-art virtual workstations, enabling you to execute projects from anywhere in the world at any time.
- SixLab is a no-strings attached incubator, powered by Shell, that provides exploration entrepreneurs with access to world-class mentorship, resources, and facilities to help shape the future of energy.

“Studio X brings tech advances at a challenging time for exploration and the global economy,” said Mauhan Zonoozy, Acting GM of Studio X. “The technology within will lead to better ways of working in the exploration field -- increasing collaboration and ultimately improving outcomes. Studio X will fuel big ideas, connect a network of global talent with remote work opportunities, empower and guide entrepreneurs and startups, and crowdsource bold solutions to make the ideas of today into the industry-leading tools of tomorrow.”

While technology and innovation are constantly being introduced, the ways of working in the exploration space have generally remained the same until now. Studio X will break down silos, improve outcomes, and increase collaboration, using a flexible workforce.

“Studio X was developed by Shell to reimagine the future of work in exploration,” said Marc Gerrits, Shell’s Executive Vice President of Global Exploration. “To meet increasing global energy demand, oil and gas will remain an element of the energy mix for decades to come. By harnessing efficiencies, embracing new technologies, and deploying digital capabilities, Studio X will be at the forefront as the exploration profession evolves.”

In launching Studio X, Shell (or potentially third-party project sponsors) offers real-world projects with data to an untapped worldwide network of scientists, entrepreneurs, and tech leaders - crowdsourcing ideas and nurturing companies to usher in a new chapter in exploration.

“Studio X couldn’t come at a more important time in our industry - especially given the ongoing global pandemic,” said Michael Tischer, exploration geoscientist and XCover Explorer-In-Residence. “In addition to its first physical studio located in Austin, TX Studio X offers remote work opportunities - eliminating geographic constraints. Scientists, researchers, and innovators can participate on their own terms, either between projects or as a full-time endeavor. That’s especially appealing for those who have worked in this industry and are looking for new forums to share their ideas.”

For more information on Studio X and its products, visit www.x.studio.

Notes to editor

Shell Exploration division led Studio X through initial incubation, supported by BCG Digital Ventures, the corporate innovation and digital business building arm of Boston Consulting Group.

Studio X is a company wholly owned by Shell, but managed independently.

About Shell

Shell is a global group of energy and petrochemical companies with an average of 86,000 employees in more than 70 countries. Our strategy is to strengthen our position as a leading energy company by providing oil and gas and low-carbon energy as the world's energy system changes. Safety and social responsibility are at the heart of our approach. We believe that oil and gas will remain a vital part of the global energy mix for many decades to come. Our aim is to meet the world's growing need for more and cleaner energy solutions in ways that are economically, environmentally and socially responsible. For more information visit www.shell.com

About DV

BCG Digital Ventures (BCGDV) is the corporate innovation and digital business building arm of Boston Consulting Group. The organization invents, launches, scales, and invests in industry-changing new businesses with the world's most influential companies. BCGDV's diverse, multidisciplinary team of entrepreneurs, operators, and investors work cross-functionally, rapidly moving from idea to market in less than 12 months. Founded in 2014, the organization has 12 Innovation Centers and satellite locations around the world. www.bcgdv.com

10. SHELL RETAINS LEADERSHIP OF GLOBAL LUBRICANTS MARKET FOR 14TH CONSECUTIVE YEAR

Nov 26, 2020

Shell leads globally in all three main categories – consumer, commercial and industrial

Shell remains the leading global supplier of finished lubricants for 14 consecutive years, according to Kline & Company's [18th Edition Global Lubricants: Market Analysis and Assessment 2020](#) report. Using 2019 as the base year, the report covers all leading lubricant consuming country markets, market segments, product types, and formulations. Shell retains the number1 global leadership position for the three lubricants categories tracked by Kline – consumer automotive, commercial automotive and industrial.

“Fourteen consecutive years as the world’s leading lubricants supplier demonstrates Shell’s unwavering commitment to our customers and the strength of our superior product portfolio,” said Carlos Maurer, Executive Vice President, Global Commercial, Shell. “And we’re not just leading in one sector. We’re leading globally in the three categories tracked by Kline - cars, trucks and industrial equipment. Lubricants are a growth priority for Shell, which is why as our customers’ needs change, so do we. In response to the challenges of Covid-19, our lubricants business supplied even more premium products to the market, playing a vital role in keeping the world moving and machinery operating efficiently. Looking ahead, our customers want more products that deliver improved performance with lower emissions, using fewer natural resources and less waste, and you’ll see Shell Lubricants expanding our product portfolio to meet that demand.”

According to the report, Shell maintained its leading global market share in 2019 relative to the year prior, with a slight market share increase over the next largest IOC supplier. Shell’s total volumes sold were approximately 4,500 kilotonnes of finished lubricants, equivalent to approximately 5 billion litres. These global sales were split almost evenly between three segments and at the same percentage split to the previous year: consumer automotive (34%), industrial (36%) and commercial automotive (30%).

Shell has a history of innovation in lubricants and was the first to market cleaner, purer lubricants made from natural gas. As customer needs evolve, Shell is continuing to innovate and has extended its Shell E-Fluids portfolio so it now supports battery electric (BEV) as well as fuel cell electric (FCEV) powertrains for all passenger and commercial vehicles. In addition, Shell has also formed a strategic alliance with Kreisel Electric to offer a combined battery technology system that delivers industry-leading battery efficiency and fast-charging capabilities as well as superior safety and stability.

To find out more about Shell's capabilities and leadership in lubricants, please see the infographic.

[Click here to download Infographic](#)

11. SHELL TO EXPAND CALIFORNIA HYDROGEN REFUELLING INFRASTRUCTURE

Dec 10, 2020

California Energy Commission awards \$7.3 million for the first eight of 51 Shell hydrogen refuelling stations proposed through a \$40.5 million, multiyear program

Sacramento, Calif –On December 9, 2020, the California Energy Commission (CEC) **awarded \$7.3 million to Equilon Enterprises LLC (d/b/a Shell Oil Products US)**, hereafter referred to as Shell Hydrogen, to deliver the first eight of 51 proposed Shell hydrogen refueling stations. This funding is part of a multi-year program supported by a **Notice of Proposed Award** of \$40.5 million from the CEC earlier this year. Further, Toyota and Honda have agreed to continue their strong support for Fuel Cell Electric Vehicle (FCEV) sales in California. Future project funding, including the remaining amount within the Notice of Proposed Award, is subject to annual approval from both the California state budget and allocations from the CEC.

If successful in securing full funding, Shell Hydrogen will install hydrogen refueling equipment at a total of 48 existing Shell retail stations, upgrade two current Shell Hydrogen stations and add light-duty fueling dispensers and positions at one existing Shell Hydrogen heavy-duty truck station.

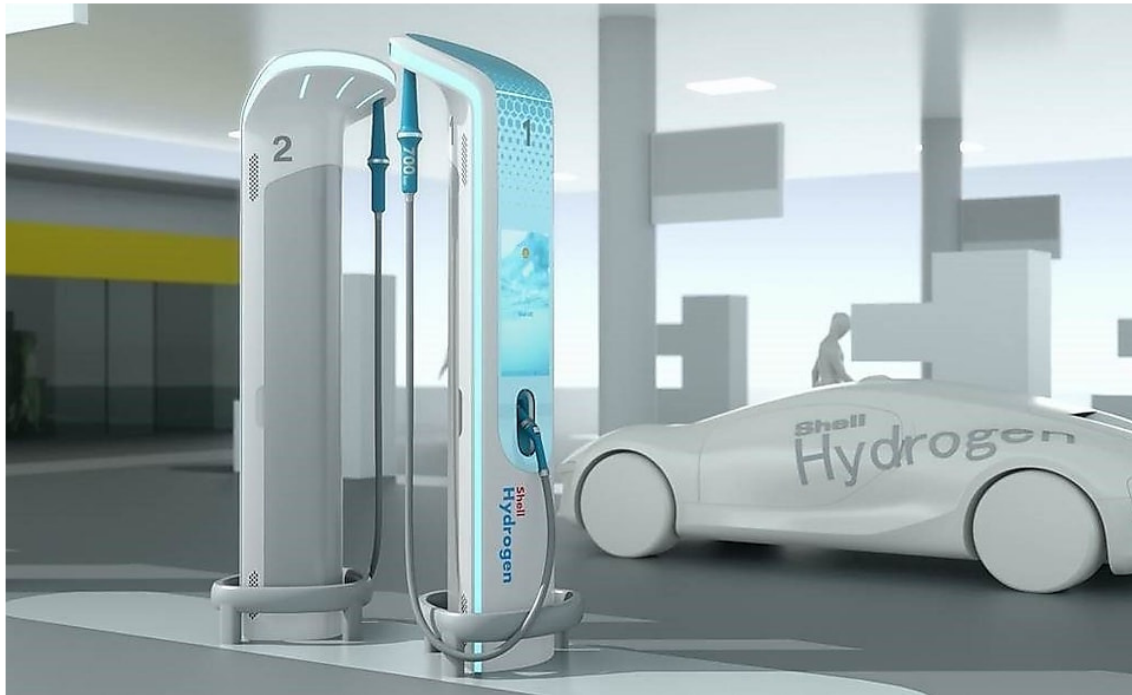
The new hydrogen refueling stations join nine Shell hydrogen locations in the state, seven of which originated through a previous CEC award in 2017. The expanded network helps expedite and increase the number of hydrogen refueling stations in support of growing the market for hydrogen fuel cell technology.

To support the growth of hydrogen mobility, infrastructure is critical to ensuring the customer has a safe, convenient, reliable, high quality, low cost fueling experience. “Innovations in California policy, including infrastructure capacity crediting in the Low Carbon Fuels Standard and a multi-year structure in grant funding, enable us to deliver this station development program and decarbonize hydrogen to near-zero or below,” said Oliver Bishop, General Manager for Shell Hydrogen. “I’d like to thank the CEC for giving Shell Hydrogen the opportunity to support California’s environmental and energy policy goals.”

“Fuel cell vehicles are an important part of our long-term efforts to reduce carbon emissions,” said Steven Center, Vice President of Auto Sales, American Honda. “As a leader in the development of zero-emission vehicles, we fully support Shell Hydrogen and their significant expansion of the hydrogen refueling network to speed the adoption of lower carbon transportation options.”

Honda is committed to reducing its total global company CO2 emissions by 50 percent by 2050, compared to the year 2020. Toward that goal, two-thirds of Honda’s global automobile sales by 2030 will be comprised of electrified vehicles, including fuel cell electric vehicles. With a 360-mile U.S. Environmental Protection Agency driving range rating, the Honda Clarity Fuel Cell has one of the longest ranges of any zero-emission light-duty vehicle in America and can be refueled in approximately three to five minutes.

Toyota’s Doug Murtha, Group Vice President, Corporate Strategy and Planning, Toyota Motor North America, added “Toyota has been developing fuel cell electric vehicles for nearly three decades, so we’re excited to participate with Shell in this rapid expansion of next generation hydrogen fueling infrastructure. The size and scale of this project align perfectly with the launch of our second-generation 2021 Mirai which will allow the fuel cell vehicle market to grow significantly over the next several years.”



Station Design

The entirely new hydrogen refueling stations will double station performance and provide a customer-friendly experience with the iconic Shell Hydrogen Power Dispenser™, featuring a full-size LCD touch screen. Other benefits include a no-freeze nozzle, continuous back-to-back filling performance, new compression and control design with automated seal replacement for convenient and reliable availability of fuel, and low vibration and noise.



2020 Honda Clarity Fuel Cell

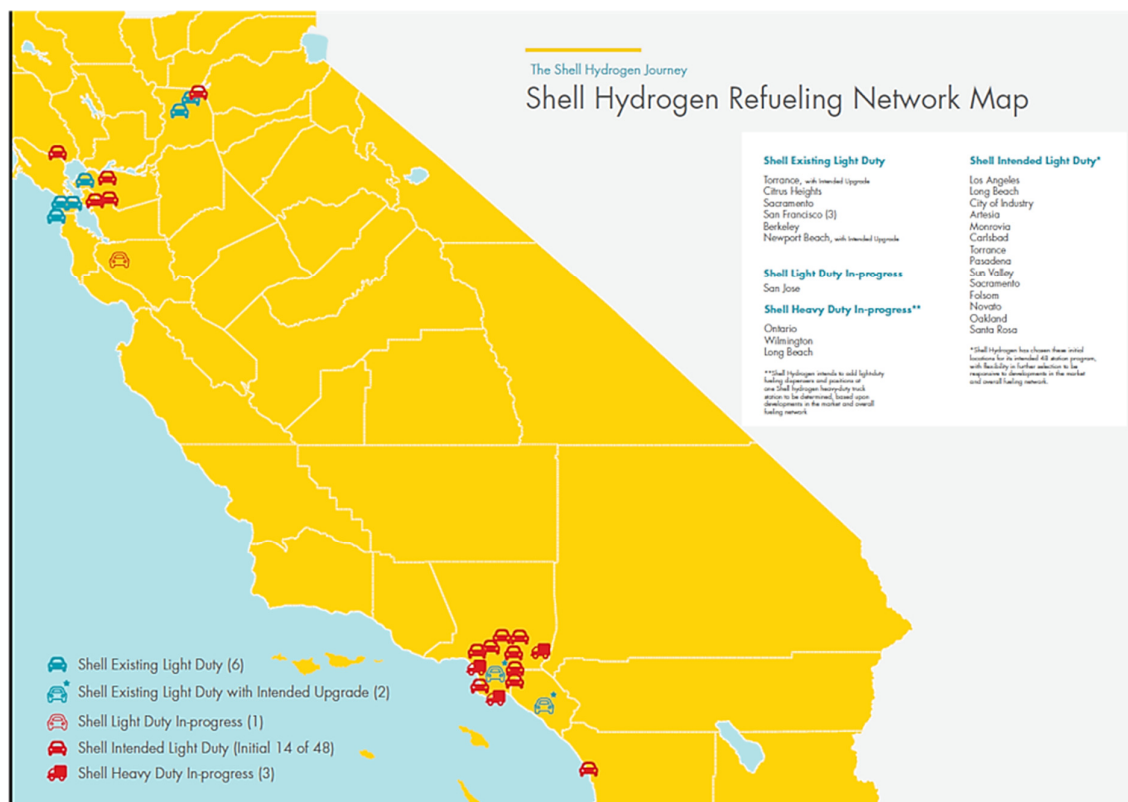
The 2020 Honda Clarity Fuel Cell is available for retail lease through a network of 12 approved Honda dealerships in select California markets, including six dealerships in Southern California (Los Angeles and Orange County areas), five in the San Francisco Bay Area, and one in the Sacramento area. The Clarity Fuel Cell leases for \$379 per month for 36 months with \$2,878 due at signing. California customers may be eligible for a \$4,500 rebate. The lease terms include an attractive mileage allowance of 20,000 miles per year, up to \$15,000 of hydrogen fuel, up to 21 days of access to a luxury vehicle from Avis while in California, 24/7 roadside assistance, and eligibility for California's Clean Air Vehicle Stickers to allow single-occupant HOV lane access.

Honda has invested more than \$14 million in California's hydrogen refueling network. With more than 40 retail hydrogen stations across the state, it's now more convenient than ever before to quickly refuel the Clarity Fuel Cell. Honda intends for electrified vehicles to comprise two-thirds of its global automobile sales by 2030. In North America, the Honda Electrification Initiative will see Honda's electrified powertrain technologies applied to an expanding portfolio of cars and light trucks in the years ahead. Honda's electrified vehicle lineup today includes the Clarity series, along with the Accord Hybrid, Insight, and the all-new CR-V Hybrid.



2021 Toyota Mirai Limited Fuel Cell Electric Vehicle

Toyota put the auto industry on the road to electrification in 1997 with the first Prius hybrid. Then, in 2015, it debuted the Mirai, the first production hydrogen fuel-cell electric vehicle (FCEV) offered for sale to retail customers in North America (Mirai means “future” in Japanese). Now, Toyota has revealed the second-generation Mirai, rebooted as a premium sedan with cutting-edge design, technology and driving performance. A dramatic change in styling, this Mirai will offer multiple grades for the first time – XLE and Limited – and is based on Toyota’s premium rear-wheel drive platform, debuting a dramatic yet refined coupe-inspired design with improved passenger room and comfort. The new platform allows for a highly rigid body that is lower, longer, and wider, with its bolder stance accentuated by available 20-inch alloy wheels. Offering up to 400 miles or range, two trims levels and rear-wheel drive dynamics, the 2021 Mirai will go on sale in late 2020.



Shell Hydrogen Refueling Network Map

With this \$7.3 million award, Shell Hydrogen will deliver the first eight of 51 proposed Shell hydrogen refueling stations, as part of a multi-year program supported by a \$40.5 million **Notice of Proposed Award** from the CEC earlier this year. Future project funding, including the remaining amount within the Notice of Proposed Award, is subject to annual approval of both the California state budget and allocations from the CEC.

If successful in securing full funding, Shell Hydrogen will install hydrogen refueling equipment at a total of 48 existing Shell retail stations, upgrade two current Shell Hydrogen stations and add light-duty fueling dispensers and positions at one existing Shell Hydrogen heavy-duty truck station.

Shell Hydrogen has selected the first locations for this development program, with flexibility in further selection to be responsive to developments in the market and overall fueling network. The new hydrogen refueling stations join nine Shell hydrogen locations in the state, seven of which originated through a previous CEC award in 2017.

Click here to view a California Fuel Cell Partnership map of the full hydrogen network in California.

Shell US Tweets

Further information

About Shell Hydrogen

Shell Hydrogen is helping to build the infrastructure needed for hydrogen to grow as a transport fuel. For example, we are part of joint ventures and alliances that have built hydrogen refueling stations for passenger cars in the USA (California), Canada, Germany and the UK and announced plans to build several stations in the Netherlands. In California, Shell is also

developing filling stations for hydrogen trucks, in co-operation with Toyota, Kenworth, the Port of Los Angeles and the Port of Long Beach. In 2020, Shell announced plans to be part of a consortium that aims to build the largest European green hydrogen project capable of producing 800,000 tonnes of green hydrogen in the Netherlands by 2040. If given the go-ahead, NorthH2 will be powered by electricity generated by an offshore wind farm in the North Sea. Green hydrogen, produced through electrolysis using renewable power such as wind and solar, is a key priority area for the European Green Deal. Shell helped with the launch of The Hydrogen Council, a global coalition of companies working to raise the profile of hydrogen's role in the transition to a lower-carbon energy system.

About Honda

Honda offers a full line of reliable, fuel-efficient and fun-to-drive vehicles with advanced safety technologies sold through over 1,000 independent US Honda dealers. The Honda lineup includes the Civic, Insight, Accord and Clarity series passenger cars, along with the HR-V, CR-V, Passport and Pilot sport utility vehicles, the Ridgeline pickup and the Odyssey minivan.

Honda has been producing automobiles in America for more than 35 years and currently operates 19 major manufacturing facilities in North America. In 2018, more than 90 percent of all Honda brand vehicles sold in the U.S. were made in North America, using domestic and globally sourced parts.

About Toyota

Toyota (NYSE:TM), creator of the Prius hybrid and the Mirai fuel cell vehicle, is committed to building vehicles for the way people live through our Toyota and Lexus brands. Over the past 60 years, we've built more than 40 million cars and trucks in North America, where we have 14 manufacturing plants, 15 including our joint venture in Alabama (10 in the U.S.), and directly employ more than 47,000 people (over 36,000 in the U.S.). Our 1,800 North American dealerships (nearly 1,500 in the U.S.) sold nearly 2.8 million cars and trucks (nearly 2.4 million in the U.S.) in 2019.

12. SHELL TO PROVIDE OVER ONE MILLION PIECES OF PPE TO U.S. COMMUNITIES

Dec 22, 2020

HOUSTON, TX – As the number of COVID-19 cases surges across the country, Shell Oil Company (Shell) has announced it will contribute more than one million pieces of PPE to communities and medical care facilities from coast to coast. Extra face shields, non-medical masks and nitrile gloves are now arriving in some of the hardest hit areas of the country.



Gretchen Watkins, President Shell Oil Company

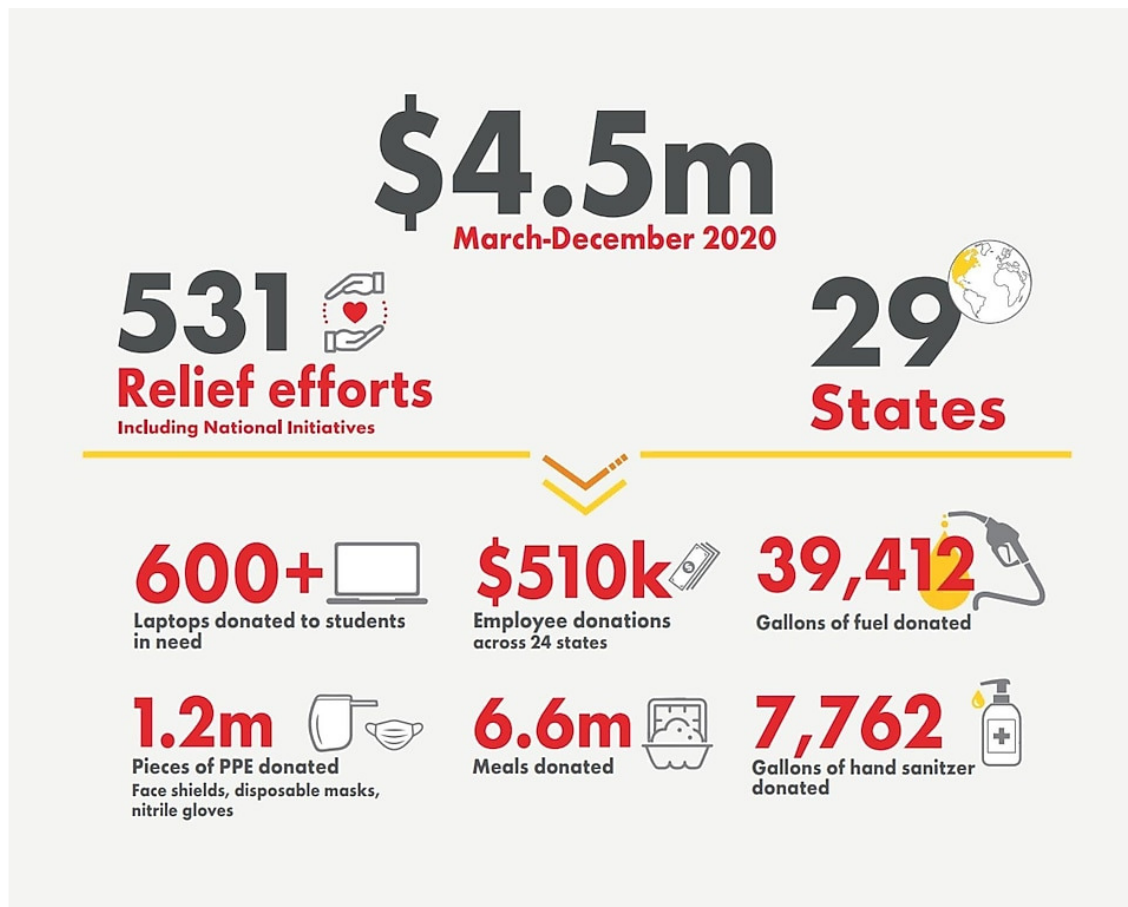
“When the lockdown happened in mid-March, we wanted to understand what was really needed in our communities,” said Gretchen Watkins, President, Shell Oil Company. “We made sure we continued to provide products and services without disruption and instituted additional, COVID-related precautions at our stations across the US.”

At the start of the pandemic, Shell converted several of its plants to produce liquid hand sanitizer. The company has so far donated more than 7,700 gallons to offices of emergency management, medical and elder care facilities, local community school districts and universities. Additionally, Shell donated 132,000 gallons of isopropyl alcohol for use in the production of surgical grade disinfectant wipes.

“When we saw the impacts of the pandemic on our community health systems, we immediately started to focus on the best ways to play our part in helping Americans get through this – especially in the communities in which we work. That’s what neighbors do,” added Watkins.

To date, Shell has donated more than \$4.5 million to help communities across the U.S. respond to the pandemic. Shell’s total contribution is mostly made up of in-kind contributions of PPE, meals, fuel, and hand sanitizer to front-line responders, medical and educational institutions. The cash contributions include donations to community relief organizations, food banks, mental health services and, through a national employee match program, more than 175 local organizations across 24 states.

“This year has shown us that it goes beyond just being a good neighbor,” said Watkins. “We will continue to support our communities as we make our way through this pandemic together.”



Efforts in the South

In Texas and Louisiana, Shell has provided more than \$2 million in cash and in-kind contributions to support COVID-19 relief efforts. That includes 900,000 pieces of PPE across 14 local organizations, including, but not limited to: Texas Medical Center c/o Houston Methodist, MD Anderson, Legacy Community Healthcare, Texas Organization of Rural & Community Hospitals (TORCH) State Office of Rural Health, Texas Department of Emergency Management and St Charles Parish Emergency Operations Center.

“We are extremely grateful for this generous donation from Shell,” said Firas Zabaneh, Director of System Infection Prevention & Control, Houston Methodist. “These supplies will help us in further preparing to respond to the new surge of COVID cases in Houston and the surrounding areas. Our main objective is to provide the best care for our community while protecting our most valuable asset, which is our employees and physicians - especially our frontline COVID staff. “

“These donations from Shell are allowing us to help our Regions in most need meet the demands of this third surge we are experiencing in Louisiana,” said Joe Ganote, Director, GOHSEP

Region 3. “Region 3 - our Bayou Parishes of Lafourche, St. Charles, St. James, St. John, Assumption and Terrebonne – have the lowest per capita ICU capacity in the state, so these donations are even more vital to assist our healthcare workers in slowing the spread in this important region.”

Relief in the Northeast

Partnering with organizations like the Beaver County Chamber of Commerce, the Falcon Pipeline Project, YMCA and others, Shell continues to provide support to at-risk citizens throughout Pennsylvania. With its most recent donation of over 100,000 pieces of PPE to the PA Emergency Management Agency and Medic Rescue, Shell continues to play a role in ensuring Pennsylvania’s frontline workers have the necessary equipment to safely carry on with their essential work.

“We at Medic Rescue are deeply appreciative of Shell’s donation of PPE and hand sanitizer,” said William L. Pasquale Jr., Director of Operations, Medic Rescue Ambulance Service. “Their generosity will help ensure that our health care providers can continue to safely respond to the medical needs of the people of Beaver and surrounding counties.”

Support in the Midwest

Shell has donated 30,000 pieces of PPE to the Col. Robert Haubrich Armory in Columbus, Ohio. Members of the Ohio Military Reserve have been utilizing the space to support the Ohio Emergency Management Agency and Ohio Department of Health as they redistribute critical equipment to healthcare personnel and other essential workers.

“Donations from companies like Shell are a welcome addition to Ohio’s efforts to ensure we have an adequate supply of personal protective equipment, and demonstrate the generosity of the business community during this public health crisis,” said Director of the Ohio Department of Administrative Services Matt Damschroder. In March, Governor Mike DeWine tapped Damschroder to lead the state’s PPE Strike Force charged with procuring and allocating emergency supplies for Ohio.

Contributions in the West/North

With a donation of 30,000 pieces of PPE to the Skagit County Department of Emergency Management, as well as 60,000 pieces of PPE to the State of Alaska Department of Health and Social Service, Shell is hoping to alleviate some of the burden on local communities in the Northwest part of the country that are falling behind on PPE as a result of record new COVID cases there.

“Shell’s contribution of masks, gloves and hand sanitizer has been enormously helpful to the communities in Skagit County. The PPE went to schools, long term care facilities, food banks, farm workers, low income and homeless support centers, public transportation workers, the courts, law enforcement and legal community, and many other local government agencies,” said Hans Kahl, Emergency Management Specialist for Skagit County Department of Emergency Management. “Many of these groups did not receive PPE from Washington State or FEMA’s limited resource pool because they were not in the medical field. Receiving this PPE boost from Shell allowed the Skagit Department of Emergency Management to support these important services to keep our community productive and moving and staying safe while doing it.”

“The Alaska Department of Health and Social Services is thankful for the donation of personal protective equipment. This donation will be distributed across the state to support the frontline workers as they continue to respond to the COVID pandemic,” said Heidi Hedberg, Director of Public Health for the State of Alaska.

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About Shell Oil Company

Shell is a global group of energy and petrochemical companies with an average of 86,000 employees in more than 70 countries. Our strategy is to strengthen our position as a leading energy company by providing oil and gas and low-carbon energy as the world's energy system changes. Safety and social responsibility are at the heart of our approach. We believe that oil and gas will remain a vital part of the global energy mix for many decades to come. Our aim is to meet the world's growing need for more and cleaner energy solutions in ways that are economically, environmentally and socially responsible. For more information visit www.shell.com

13. CAUTIONARY NOTE

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate legal entities. In this announcement “Shell”, “Shell Group” and “Group” are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words “we”, “us” and “our” are also used to refer to Royal Dutch Shell plc and its subsidiaries in general or to those who work for them. These terms are also used where no useful purpose is served by identifying the particular entity or entities. “Subsidiaries”, “Shell subsidiaries” and “Shell companies” as used in this announcement refer to entities over which Royal Dutch Shell plc either directly or indirectly has control. Entities and unincorporated arrangements over which Shell has joint control are generally referred to as “joint ventures” and “joint operations”, respectively. Entities over which Shell has significant influence but neither control nor joint control are referred to as “associates”. The term “Shell interest” is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in an entity or unincorporated joint arrangement, after exclusion of all third-party interest.

This announcement contains forward-looking statements (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995) concerning the financial condition, results of operations and businesses of Royal Dutch Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management’s current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Royal Dutch Shell to market risks and statements expressing management’s expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as “aim”, “ambition”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “goals”, “intend”, “may”, “objectives”, “outlook”, “plan”, “probably”, “project”, “risks”, “schedule”, “seek”, “should”, “target”, “will” and similar terms and phrases. There are a number of factors that could affect the future operations of Royal Dutch Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this announcement, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell’s products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (l) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; (m) risks associated with the impact of pandemics, such as the COVID-19 (coronavirus) outbreak; and (n) changes in trading conditions. No assurance is provided that future dividend payments will match or exceed previous dividend payments. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional risk factors that may affect future results are contained in Royal Dutch Shell’s Form 20-F for the year ended December 31, 2020 (available at www.shell.com/investors and www.sec.gov). These risk factors also expressly qualify all forward-looking statements contained in this announcement and should be considered by the reader. Each forward-looking statement speaks only as of the date of the announcement was initially released. Neither Royal Dutch Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ

materially from those stated, implied or inferred from the forward-looking statements contained in this announcement.